

**FINANCE COMMITTEE
MOTION SUMMARY
December 16, 2020**

ITEM 1. Roll Call

Chairman Hellinger called the Virtual Cisco Webex Finance Committee meeting to order at 4:00 p.m.

Members Present: Vice-Mayor Kent Shafer, Vice-Chairman Chris Jones and Chairman George Hellinger

Staff Present: Justin Nahvi, Finance Director, Alycia Ballone, Budget Analyst, Dave Efland, Planning and Community Development Director, Bill Ferrigno, Public Works Director and City Engineer, Kyle Kridler, Assistant City Manager, Tom Homan, City Manager

ITEM 2. Approval of the Motion Summary for the meeting held October 29, 2020, as recorded and transcribed.

Motion: Vice-Mayor Shafer moved to approve the Motion Summary from October 29, 2020, as recorded and transcribed, seconded by Vice-Chairman Jones. Motion approved by a 3-0 vote.

ITEM 3. Public Comments

Brett Latta
Via Email
376 North Sandusky Street
Delaware, Ohio

The Clerk read Mr. Latta's email into the record recommending the reduction or elimination of the partial tax credit for income taxes paid to another city for annual street maintenance.

ITEM 4. Review of November Financial Report and 2020 Budget Gauge

Mr. Nahvi reviewed the November Financial Report to review the revenues and expenditures for the following funds: General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Stormwater Fund, Water Fund, Wastewater Fund and Refuse Fund. He did discuss second half real estate property taxes were received, intergovernmental receipts increase is attributed to the receipt of CARES Act reimbursement to the General Fund for administrative leave payroll expenditures incurred during the 2nd quarter of the current fiscal year. No changes to the Recreation Center fund. Stormwater Fund, Water Fund, Waster Water Fund, and Refuse Fund are performing as expected.

A discussion was held relating to residents that are working remotely from home to change their income tax city withholding. Mr. Nahvi discussed lawsuits that have been happening relating to this topic and believes there will be state legislation changes. He recommended that residents contact their payroll department relating to the holdings and hold off on an announcement until a decision is made at the state level.

ITEM 5. Winterbrook Place (Grden) Public Infrastructure Financing Options: Update

Mr. Homan discussed the background request by Mr. Grden at the September Finance Committee meeting. Mr. Efland provided an overview over the approval process for Winterbrook Place, including the Preliminary Development Plan. He discussed the infrastructure needs for the development and that Winterbrook Road will be considered a major collector road. He also discussed surrounding communities and the connection of infrastructure. Mr. Ferrigno discussed the estimated cost of the road infrastructure and the need for a major collector road in the area.

Mr. Nahvi discussed the ability to use a TIF to assist with the infrastructure. Mr. Homan discussed that one of the TIF is considered is a school 75/10 TIF. Mr. Homan stated that they are not able to create a NCA due to the location of being in the Southern NCA boundaries. Mr. Nahvi reviewed a schedule of the development and shows what the TIF could generate over the 10 years. He also discussed the option to have a residential TIF and what it would generate. Mr. Homan discussed that he spoke with Olentangy City Schools relating to the potential TIF.

Vice-Mayor Shafer and Vice-Chair Jones were in support of the consideration of a school TIF. Chairman Hellinger questioned if there are ways to not cause loss to the school. Vice-Mayor Shafer voiced concerns that the non-school TIF would not generate enough revenue and discussed negotiating the percentage.

Motion: Vice-Mayor Shafer motioned to request staff to prepare a proposal to City Council relating to the TIF, seconded by Vice-Chairman Jones. Motion approved by a 3-0 vote.

PUBLIC PARTICIPATION:

Bob Grden
10590 Wellington Blvd
Delaware, Ohio

ITEM 6. Transportation Funding Options (see enclosed FAQs from Public Works Director/City Engineer, Bill Ferrigno)

Mr. Homan discussed that Council had made transportation funding a top priority at their 2019 Council Retreat. Mr. Ferrigno provided an overview of the

transportation funding gap to the Committee. He discussed the current conditions of roads and cost for maintenance compared to cost of resurfaced. He discussed that waiting on repairs can increase cost for repairs quickly. The cost to repair streets is not going down. Vice-Mayor Shafer and Vice-Chairman Jones voiced concerns relating to increase in taxes due to the financial effects of the pandemic on residents. Chairman Hellinger discussed that there is always a concern or a reason that a levy is not a good time. He discussed the need to get funding options to the public and have them vote on it and if it fails have them continue to bring it back until they approve. He compared the situation to how the schools will bring back a failed levy until it passes. He also discussed that Council consider that if the levy continues to fail then Council take action with the income tax credit. The Committee recommended that staff provide a report of options relating to a levy or income tax credit.

ITEM 7. Other Business

Mr. Homan provided an update on the renovations to City Hall and that a reappropriation will be needed. He also discussed the status of the Comprehensive Plan and that they are utilizing a consultant to provide a fiscal analysis.

ITEM 8. Member Comments

Vice-Mayor Shafer discussed a recent conversation with the Municipal Clerk and that due to changing circumstances it is estimated that by 2022 the courts will not be self-sustaining.

Vice-Chair Jones discussed his preference to hold the Finance Committee meetings in the mornings.

ITEM 9. Adjournment

Motion: Chairman Hellinger moved to adjourn the Finance Committee meeting. The Finance Committee meeting adjourned at 5:22 p.m.

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George Hellinger

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Chairman

DocuSigned by:

Elaine McCloskey

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Elaine McCloskey, Clerk

