

**FINANCE COMMITTEE
MOTION SUMMARY
September 21, 2020**

ITEM 1. Roll Call

Chairman Hellinger called the Virtual Cisco Webex Finance Committee meeting to order at 3:00 p.m.

Members Present: Vice-Mayor Kent Shafer and Chairman George Hellinger

Members Absent: Vice-Chairman Chris Jones

Staff Present: Justin Nahvi, Finance Director, Alycia Ballone, Budget Analyst, Kyle Kridler, Assistant City Manager, Tom Homan, City Manager

Motion to Excuse: Vice-Mayor Shafer motioned to excuse Vice-Chairman Jones, seconded by Chairman Hellinger. Motion approved by a 2-0 vote.

ITEM 2. Approval of the Motion Summary for the meeting held September 1, 2020, as recorded and transcribed.

Motion: Vice-Mayor Shafer moved to approve the Motion Summary from September 21, 2020, as recorded and transcribed, seconded by Chairman Hellinger. Motion approved by a 2-0 vote.

ITEM 3. Public Comments

No public comments were received via email or request to join the virtual meeting.

ITEM 4. Discussion on Development Projects:

A. Winterbrook Place (Grden)

PUBLIC PARTICIPATION:

Bob Grden
10590 Wellington Blvd
Delaware, Ohio

Mr. Grden discussed that the NCA can help to pay for the expense of the roadway of Winterborne Road and allow the development to be more competitive in the marketplace.

Michael R. Shade
Shade and Shade

236 West Central Avenue
Delaware, Ohio

Mr. Shade discussed that NCA's are designed to help the developer with the various financial demands of local government. He informed that it is required that the NCA charge must be disclosed to homeowners.

B. Seikman Property

Mr. Homan discussed that this development will be brought before Council at the October Planning Commission meeting. This property is located across from Smith Park which will have associated costs due infrastructure development of Merrick Parkway and the need to either go over or under the railroad tracks.

Mr. Hellinger voiced concerns over the use of NCA's will discourage citizens from a future passage of a road levy as they may feel those in NCA area are doing more than their fair share.

C. Coughlin's Crossing

Mr. Homan discussed that a NCA is not able to be in place for this development as infrastructure is already in place, but that the developer has reached out about the possible use of a TIF in the area. Mr. Efland provided an update on the development status for Coughlin's Crossing.

ITEM 5. Discussion on Supplemental Appropriations for the Local Coronavirus Relief Fund

Mr. Nahvi reviewed the past appropriations for the Coronavirus Relief Fund and that in August received a second round of funding. This appropriation will be provided to Council, but that there is a current Senate Bill for even more additional funds. This could provide an additional \$1.5 million in CARES Act funds. He discussed the legislation that will be put forth at the September 28 Council meeting. The Committee was supportive of the appropriation and to present to Council for recommendations to be passed at a first reading.

Mr. Nahvi reviewed the various categories of allocation of CARES Act funding, including reimbursement to the city for the use of administrative pay and renovations to City Hall.

ITEM 6. Review of August Financial Report

Mr. Nahvi reviewed the August Financial Report which reviewed the revenues and expenditures for the following funds: General Fund, Fire/EMS Income Tax Fund, Recreation Center Income Tax Fund, Stormwater Fund, Wastewater Fund,

Water Fund, and Refuse Fund. The revenues and expenditures of these funds are performing as expected. Mr. Nahvi provided information on year-to-date activity for all of the city's active funds and the Debt Schedule for the city through August 31, 2020.

ITEM 7. Review of 2020 Budget Gauge

Mr. Nahvi reviewed that 2020 Budget Gauge remains at Elevated Monitoring.

ITEM 8. Update on 2021 Budget Development

Mr. Nahvi discussed that there is near completed first draft that will be presented to the City Manager. He plans to have a copy to Council the week of October 19. Staff is still on track to have the budget presented at the October 26 meeting and approved by the November 23 meeting. He provided information on Munis software that is being used for this budget.

ITEM 9. Review on 2021-2025 Proposed Capital Improvement Plan


Mr. Nahvi discussed the previous and planned presentations for the CIP at council meetings. The Committee discussed having presentations before Council for the budget similar to the CIP presentations.

ITEM 10. Member Comments

The Committee discussed a future meeting towards the end of October.

ITEM 11. Adjournment

Motion: Chairman Hellinger moved to adjourn the Finance Committee meeting. The Finance Committee meeting adjourned at 4:16 p.m.



Chairman



Elaine McCloskey, Clerk