

EST 1808  
CITY OF  
**DELAWARE**  
OHIO

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FISCAL YEAR ENDING DECEMBER 31, 2021**

PREPARED BY THE FINANCE DEPARTMENT



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# City of Delaware, Ohio

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## Annual Comprehensive Financial Report *For the Year Ended December 31, 2021*

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Prepared by the City of Delaware Finance Department

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**Clerical:** Vicki Brame, Amy Wright, Sheryl Titus, Becky Lauer

Cover Picture:

A picture of the center of the City taken above Ohio Wesleyan University, looking northwest. Just above the long, center building sits City Hall with its Skyway Bridge, which leads to the City Hall Annex. Several departments are in these 2 buildings, including the offices of the City Manager, Finance, IT, Planning, and Economic Development. City Hall also houses the City's Council chambers.

Sandusky Street bisects Delaware north and south and can be seen slicing diagonally through the picture. William Street runs east and west, just above City Hall, as does Central Avenue, just below the old County Courthouse at the top right of the picture. These are the main arteries through Delaware.





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June 17, 2022

Members of City Council and  
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2021.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2021, Wilson, Shannon, and Snow, Inc. performed these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

## City of Delaware, Ohio

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### Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *“The Financial Reporting Entity,”* as amended by GASB Statement No. 39, *“Determining Whether Certain Organizations are Component Units”* and GASB Statement No.61, *“The Financial Reporting Entity: Omnibus”*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

### The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Delaware’s population exceeded 44,000 in 2021.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers almost 20 square miles. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, storm sewer, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of 2 Judges and a Clerk of Court.

### City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected

## City of Delaware, Ohio

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members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

### **Economic Conditions and Outlook**

The year of 2021 was a year of both sustaining and growing our local economy. Thanks to the implementation of vaccine measures to combat the COVID-19 pandemic restrictions, the City was eager to explore the new opportunities for enhancing Delaware's business climate.

While serving all City businesses with information, by the end of the year City staff had directly served 240 businesses with programs and resources to help them continue operations, deal with staffing issues, adapt to COVID-19 protocols and pivot their businesses to continue to succeed. The City continued its retention & expansion outreach efforts to businesses, focusing on project initiatives that included company expansions, business occupancy at new sites, and offering assistance that resulted in job/ investment creation. The City also continued its small business revolving loan fund program with the Economic and Community Development Institute. With all of these efforts, the City helped to retain 311 jobs.

Despite the pandemic, we did have 56 new business projects that led to the creation of 473 jobs and \$19.69 million in new payroll.

### **Major Initiatives**

*Police:* The Delaware Police Department will be adding two new officers in 2022. This will allow us to add staffing to an overwhelmed detective bureau and add some directed patrol to the patrol division. We will also be finalizing the implementation of body worn cameras. This is a project that was initiated in 2021 but has been delayed due to supply chain issues and increased demand. Another large project will be the conversion of our handgun and long guns in 2022. Handguns and long guns will be replaced with newer versions with updated sighting systems. Additionally, the police department will be investing in our most important resource, our personnel. In 2022, the police department will begin bi-yearly wellness checks to make sure that every member

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gets a mental health wellness check. Additional acquisitions will be made to supplement our UAV program, as well as enhance the new records management system that was implemented last year.

*Fire-EMS:* In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. Construction of the southeast station [304] began in 2018 and began operations in February 2019. The City began hiring new firefighter/EMS personnel in 2011 to staff the two new stations. As of May 1, 2018, the Department has hired 21 new positions. The Department placed into service a new 100' ladder truck, four new paramedic ambulance, a new engine, a new 107' Quint/Engine and replaced aging self-contained breathing apparatus and cardiac monitors/defibrillators. In 2018, the Insurance Service Office (ISO) conducted an assessment of the fire protection and upgraded the ISO Classification to a Class 2 insurance rating, effective August 1, 2018. In late 2021, the City made an offer to purchase property and an existing building for a fire station serving the eastside. The purchase is expected to be completed in early January. The building will also serve as the Fire Department headquarters.

*Public Utilities:* In 2021, the Public Utilities Department began focus on the long term buildout plan of the City's Southwest industrial area. Additional projects completed included 8 hydrant repairs, 12 water main repairs, replacement of 126 water meters, 83 meter pit installations, and 99 double check valve installations. Sewer collection projects included 103,147 feet of CCTV inspection, clearing of 5 main blockages, 14 preventive maintenance main cleanings, 1 invasive roots cutting/cleanings, 13 lift station cleanings, and 53 lift station inspections. Stormwater collections activities included 19 catch basin cleanings, 5,280 feet of CCTV inspection, 6 blockage removals, 5 main line repairs, and 3 manhole rehabilitations. The stormwater division worked to maintain public interest and involvement by rehosting the Olentangy River Festival in person with good public turnout.

*Public Works:* At the Airport, grant applications are being prepared for the reconstruction of pavement areas around the City owned T-hanger units D-F to commence in fall of 2023. Also, AIG funds are being utilized to expand the main aircraft Apron A to accommodate the notable increase in jet traffic. Planning for a replacement above ground fuel dispensing system are also underway for a potential '23 construction. A strategic business plan has been completed that provides recommendations regarding future development and investment goals for the airport. The next phase of Sawmill Parkway west of Innovation Court is under design and will go to construction by July of 2022. This project opens up access to an additional 50 acres of business park development. The City continues to work on several transportation initiatives utilizing State and Federal grants including the Citywide Traffic Signal Improvements Phase I now under construction and the Point Intersection Railway Bridge Replacement project currently in the property acquisition phase in anticipation of a first quarter '23 bid schedule. Improvements to US23 at the Hull Drive intersection should be completed in '22 to increase intersection safety. The next phase of Merrick Parkway from Cambridge Drive to Troy Road is anticipated to advance to design in late '22 for a potential '23 or '24 construction start.

*Recreation:* The Parks and Natural Resource Department includes Urban Forestry, Hidden Valley Golf Course, Building Maintenance and Oak Grove Cemetery. The Parks and Natural Resource department has completed new play equipment at Bell Avenue Park and Blue Limestone Park. The Jack Florance Pool has updated diving boards, pool furniture and mechanical upgrades. Trail work along Central Avenue has linked this pedestrian corridor providing a safe active transportation route for the public. The City resumed recreation programming in 2021 and has seen a significant increase in participation. All programs, social and athletic, have seen steady growth. The Oak Grove Cemetery renovated the Liberty Road entrance drive and added a new maintenance area to improve the west side of the cemetery. The Hidden Valley Golf Course will continue to use the Sustainability

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Plan to make improvements to become more connected to the community and increase play. The course saw an increase in play in 2021 and will look at updating the stream in 2023. Building Maintenance will be renovating several elevators in 2022. The department also completed a City Hall renovation in 2021 and began a building audit for the Justice Center.

*Planning & Community Development:* New home building, including single and multi-family homes, condos and apartments, increased just over 9% in number built [permits to build] to total 494. Residential building permits totaled 389 for 2020 and 458 in 2021. These 458 permits totaled some \$155.7 million in reported construction value up from \$120.8 million in 2020. Apartment unit construction saw the largest decrease of over 43% totaling 36 new units in 2021 and \$2.7 million in reported construction value, down from \$4.9 million in 2020. Commercial permits increased from 218 in number in 2020 to 304 in 2021. The reported construction value of these commercial permits increased from \$68.2 million in 2020 to \$543 million in 2021. Finally, the city received a national award from the American Planning Association which designated the Downtown a Great Place in America – a designation received by only about 100 places around the nation since 2012 or less than 0.5% of the cities and villages in the United States.

### *Economic Development:*

**Industry** – In early 2021, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 58 active City tax incentive agreements. These agreements have created 757 jobs with a \$49,519,564 payroll. Additionally, these incentive agreements have generated \$5,064,892 in real property tax investment.

In 2021, the Economic Development team worked with many companies to transition office spaces into flexible office spaces. They also worked with many companies to assist in growing and retaining staffing which has become a significantly more difficult problem with a shrinking labor force nationally.

Despite the pandemic and labor force issues, the City of Delaware saw growing interest in the retail and restaurant sectors. The department contributes this to the City exceeding certain demographic thresholds that make the City more of its own retail market.

Industrial activity also started to increase as companies work towards making distribution channels more local in nature. With the City's work on opening Sawmill Pointe Business Park, word quickly spread that the City would have a 90-acre pad ready business park available. The industrial projects started in 2021 extended into 2022. We project that this new business park will be completely full within three years if the economy does not falter.

The department also partnered with internal departments and external stakeholders to create the next vision plan for Downtown Delaware and the Riverfront District. The results of this work have already provided developer interest as we started working on our first large-scale redevelopment mixed-use project along the riverfront.

### *Information Technology:*

The City of Delaware Information Technology Department's mission is to provide leadership, strategic vision, and oversight to ensure the responsible stewardship of resources for the effective, efficient, and economical delivery of City services for today and into the future.

The Department provides secure, reliable, and current systems to City of Delaware employees through a shared approach that promotes partnership and collaboration. Information Technology Department Services can be

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classified into eight major areas: Help Desk Support; Professional Services and Project Management; Server and Network Hardware Support and Maintenance; Application Software Support and Maintenance; Telephone and Communications; Geographic Information Systems; and Administrative Services.

We have stayed true to our Strategic Plan by focusing on People and Culture, Governance, Infrastructure, Solutions and Customer Service and Cybersecurity throughout the year and have kept our staff at 7 full time employees while creating a new position IT Manager/Security Officer. Using that plan, we continue to support the transition to a hybrid work environment and employees continue to do a great job adapting to technology they hadn't used before. We continue our multiyear implementation of new SaaS solutions including an Enterprise Resource Planning (ERP) software that enhances how City employees interact with software along with their business processes. The new system connects core functions throughout the city and enables information to flow seamlessly between departments.

### **Business Incentives and Creating Development**

The City of Delaware allows tax incentives offers tax incentives meeting the requirements set forth under GASB Statement No. 77 primarily through Enterprise Zone tax abatements (EZA) and Community Reinvestment Areas (CRA). The EZA program has not been utilized in many years as its function is now limited to benefit businesses from abatement of real estate taxes. The City's CRA program benefits business from the abatement of real estate taxes and effects public tax dollars.

All City business incentives start the above abatement processes with an application process from the business declaring their commitments of building improvements and/or job creation by moving their business into the City. Thereby, the business will improve an existing building or constructing a new building(s) to accommodate their new increased manufacturing, professional or retail establishment's personnel and equipment. The City, after reviewing the applications, will accept, amend, or deny the business request based upon the criteria (minimum return on investment criteria) as stated in the notes to the financial statements. Thus, a complete cost/benefit analysis is performed by the administration before making a decision on the businesses incentive request. The City makes public any decision to allow any incentives through an ordinance approved by City Council. When an agreement requires the City to have a Delaware City School District (DCSD) tax sharing agreement under section 5709.82 of the Ohio Revised Code, the City will enter into an agreement with the DCSD.

The Delaware County Appraisal Department under the County Fiscal Officer, assigns taxable values to new or improved commercial property improvements. This new or improvement valuation is used in conjunction with a contract between the City and the business to establish the dollar amount of abated valuation associated with the new construction and/or improvements.

*Monitoring Incentives:* The City of Delaware is required by statute, to file online annually, by March 31st, all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the CRA program related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs, real estate improvement dollars invested, income tax dollars generated from each and overall contracts.

The City is required to submit to a review of all CRA and EZA Contract agreements with the Tax Incentive Review Council (TIRC) annually in August. The TIRC is organized by Section 5709.85 (A) (1) of the Ohio Revised Code. consisting of 7 members: one legislative appointee, one County Auditor (Fiscal Officer) appointee, one member of the Board of Education, the Chief Financial Officer of the City, and two - ix - members of the public appointed by the City Manager with concurrence of the legislative authority (City Council), with at least four members being residents of the City. The TIRC reviews the State of Ohio CRA/EZA forms of each corresponding business incentive

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and votes to continue, request modification of the current agreement, decide that the business is non-compliant with their contract requirements, or if appropriate, let the incentives expire.

The TIRC presents its recommendations to the City of Delaware Council at a public meeting and, by resolution, can accept, modify or reject the recommendations of the TIRC. City Council reserves the right to terminate abatements and incentives when businesses are not in compliance. City Council's Goals and strategic plan as they review/and or approve these incentives and recommendations are to maintain the City of Delaware's competitiveness as a site for location of new businesses and the expansion of existing businesses, create and retain jobs, and increase real estate values, for tax purposes. The economic effect of these incentives are immediate when increasing jobs as municipal income taxes increase, however, for the most part the positive economic effects from collection of real estate taxes, will be in the future.

### Significant 2021 City of Delaware Business Highlights

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 95%.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses, and the community.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

<u>Year</u>	<u>Employed in</u>	<u>Unemployment Rate</u>		
	<u>County</u>	<u>County</u>	<u>State</u>	<u>U.S.</u>
2012	91,751	5.0	7.0	7.5
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6
2015	101,490	3.5	4.8	5.0
2016	100,500	3.4	4.9	4.7
2017	106,877	2.9	4.7	4.9
2018	108,245	3.4	4.6	3.9
2019	110,397	2.8	3.8	3.5
2020	101,375	3.6	5.5	6.7
2021	111,300	3.1	4.8	4.2

Source: Ohio Job and Family Services, US Census Bureau.



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The following employers (private and public) have some of the largest work forces within the City:

<b>Employer</b>	<b>Nature of Activity or Business</b>	<b>Approximate Number of Employees</b>
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,091
The Kroger Company	Grocery & retail	1,086
Delaware City School District	Education	646
Ohio Wesleyan University	Education	576
Advance Auto	Automotive parts distribution	406
Vertiv [Liebert]	High voltage UPS systems	347
PPG Industries OH	Aftermarket auto finishes	330
City of Delaware	Municipal government	301
Domtar [formerly AHP]	Disposable diaper manufacturer	298

### Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

### Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner,

## City of Delaware, Ohio

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depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

In April 2021, Moody's Investors Service issued a Aa2 rating for the City's General Obligation Bond Issue, Series 2019. This rating was maintained with the City's previous Aa2 bond rating. In issuing their credit opinion, Moody's indicated "The Aa2 rating reflects the City's expanding population and economy near the City of Columbus (Aaa stable) which have fueled income tax growth and supporting strong financial operations. The rating also incorporates the city's prudent fiscal management, very strong reserves and above average debt and pension burdens."

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2020. This is the nineteenth consecutive award the City has received for its annual report. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

### **Acknowledgements**

I would like to thank the many departments that assisted in providing information reported in this annual report, as well as the Delaware County Auditor's Office. I would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

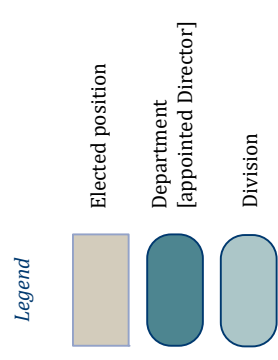
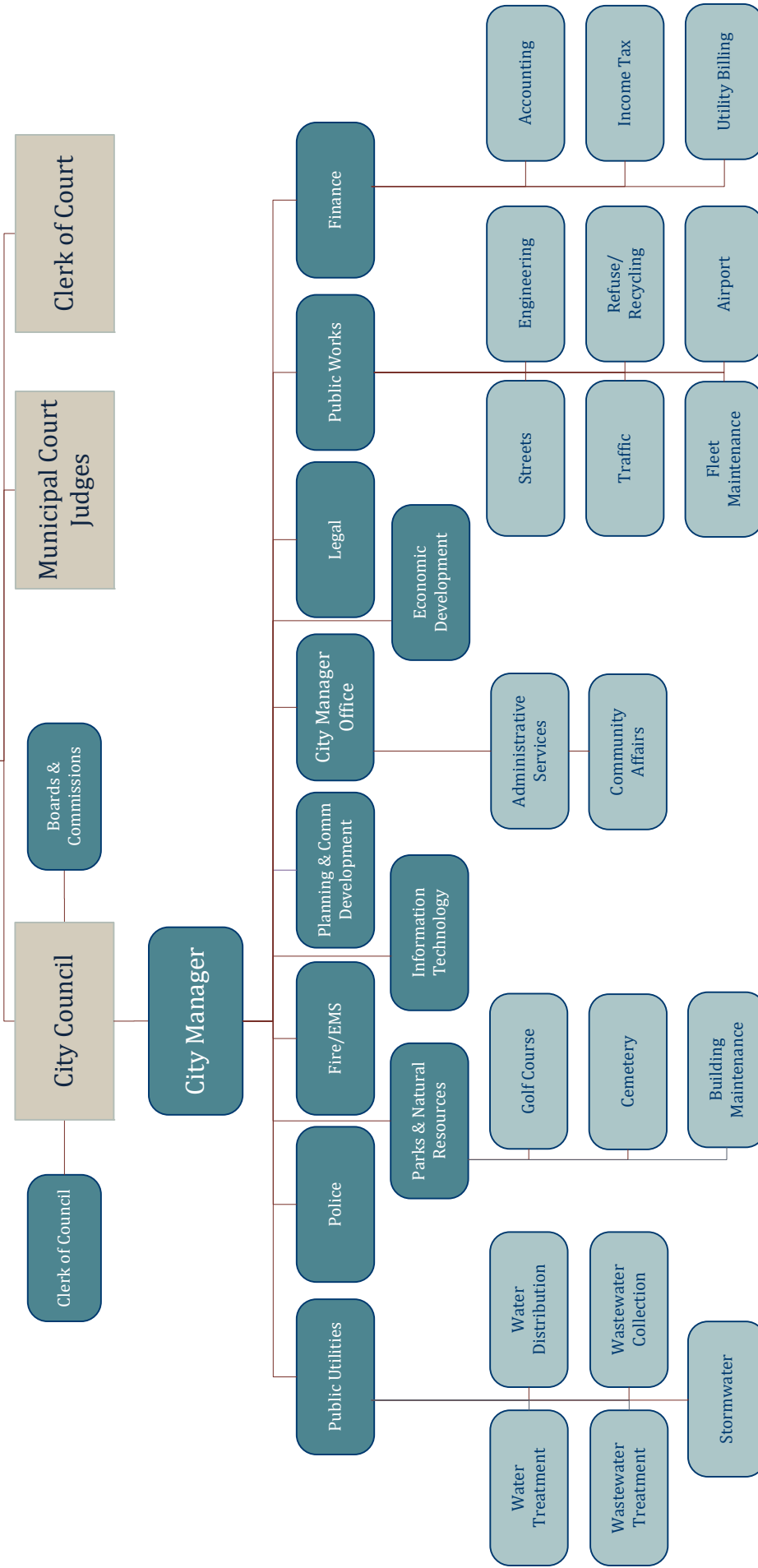
I am pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,



Robert Alger  
Acting Finance Director

# Citizens of the City of Delaware



- Boards & Commissions**
- Airport Commission
  - Board of Zoning Appeals
  - Charter Review Commission
  - Civil Service Commission
  - Finance Committee
  - Parking & Safety Committee
  - Public Records Committee
  - Public Works & Public Utilities Committee
  - Historic Preservation Commission
  - Income Tax Board of Review
  - Parks and Recreation Advisory Board
  - Permanent Tax Advisory Committee
  - Planning Commission
  - Shade Tree Commission
  - Sister City Advisory Board



## Elected and Appointed Officials

As of December 31, 2021

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### Elected Officials

#### City Council

Stephen Tackett --- First Ward  
Lisa Keller --- Second Ward  
Cory Hoffman --- Third Ward  
Drew Farrell --- Fourth Ward  
Carolyn Riggle --- At-large/Mayor  
Catlin Frazier --- At-large  
Kent Shafer --- At-large/Vice-mayor

#### Municipal Court

Kyle Rohrer --- Municipal Court Judge  
Marianne Hemmeter --- Municipal Court Judge  
Cindy Dinovo --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Kyle Kridler --- Assistant City Manager  
Natalia Harris --- City Attorney  
Justin Nahvi --- Finance Director  
Bill Ferrigno --- City Engineer/Public Works Director  
Blake Jordan --- Public Utilities Director  
Dave Efland --- Planning & Comm Devel Director  
Lee Yoakum --- Community Affairs Coordinator  
John Donahue --- Fire Chief  
Bruce Pijanowski --- Police Chief  
Sean Hughes --- Econ. Develop. Coordinator  
Ted Miller --- Parks Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Delaware  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

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## INDEPENDENT AUDITOR'S REPORT

City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015

To the City Council:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Newark, Ohio  
June 17, 2022

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

The management's discussion and analysis of the City of Delaware's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

#### Financial Highlights

Key financial highlights for 2021 are as follows:

- The total net position of the City increased \$27.0 million. Net position of governmental activities increased \$17.4 million or 18.45% from 2020's net position and net position of business-type activities increased \$9.6 million or 7.11% from 2020's net position.
- General revenues accounted for \$39.4 million or 67.31% of total governmental activities revenue. Program specific revenues accounted for \$19.1 million or 32.69 % of total governmental activities revenue.
- The City had \$41.2 million in expenses related to governmental activities; \$19.1 million of these expenses were offset by program specific charges for services and sales, grants or contributions. The remaining expenses of the governmental activities of \$22.1 million were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$39.4 million.
- The General Fund had revenues of \$25.2 million in 2021. This represents an increase of \$3.5 million from 2020. The expenditures and other financing uses of the general fund, which totaled \$22.8 million in 2021, increased \$1.1 million from 2020. The net increase in fund balance for the general fund was \$2.4 million or 21.82% compared with the 2020 balance.
- The Fire/EMS Income Tax Fund had revenues of \$13.6 million in 2021. This represents an increase of \$1.6 million from 2020 revenues. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.7 million in 2021, increased \$399 thousand from 2020. The net increase in fund balance for the Fire/EMS Income Tax Fund was \$2 million or 18.42%.
- The Capital Improvement Fund had revenues and other financing sources of \$1.9 million in 2021. The expenditures and other financing uses of the Capital Improvement Fund totaled \$3.7 million in 2021. The net decrease in the fund balance for the Capital Improvement Fund was \$1.8 million or 64.84%.
- Net position for the business-type activities, which are made up of the Water, Sewer, Storm Sewer, Refuse, Parking Lot, and Golf Course enterprise funds, increased in 2021 by \$9.6 million.
- In the General Fund, the actual revenues and other financing sources came in \$3.4 million more than they were in the final budget and actual expenditures and other financing uses were \$1.2 million less than the amount in the final budget. Final budgeted revenues were \$154 thousand less than the original budgeted revenues. Budgeted expenditures and other financing uses increased \$1.5 million from the original to the final budget.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

#### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

#### **Reporting the City as a Whole**

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

**Governmental activities** - Most of the City's programs and services are reported here including police, fire, street department, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, storm sewer, refuse, parking and golf operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21 - 23 of this report.

#### **Reporting the City's Most Significant Funds**

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Fire/EMS Income Tax fund, and Capital Improvement Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

#### ***Proprietary Funds***

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and golf course management functions. City's enterprise funds considered to be major funds include the Water Fund, Sewer Fund, Refuse Fund and Storm Water Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City reports a Self-Insurance Fund, Worker's Compensation Fund, Garage Rotary Fund, and Information Technologies Rotary Fund.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

#### ***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### ***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension and OPEB liabilities/assets, along with contributions to the pension systems.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

**Government-Wide Financial Analysis**

The statement of net position provides the perspective of the City as a whole. The table below provides a summary of the City's net position for 2021 compared to 2020.

Table 1  
**Net Position**  
**December 31, 2021 and 2020**  
(In Thousands\*)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	2021	2020	2021	2020	2021	2020
<i>Assets</i>						
Current and Other Assets	\$ 81,385	\$ 76,631	\$ 44,224	\$ 41,311	\$ 125,609	\$ 117,942
Capital Assets, Net	130,462	127,912	157,150	156,951	287,612	284,863
<b>Total Assets</b>	<b>211,847</b>	<b>204,543</b>	<b>201,374</b>	<b>198,262</b>	<b>413,221</b>	<b>402,805</b>
<i>Deferred Outflows of Resources</i>						
Pension	7,145	7,459	551	716	7,696	8,175
OPEB	3,541	4,229	208	493	3,749	4,722
Other	213	255	206	228	419	483
<b>Total Deferred Outflows of Resources</b>	<b>10,899</b>	<b>11,943</b>	<b>965</b>	<b>1,437</b>	<b>11,864</b>	<b>13,380</b>
<i>Liabilities</i>						
Current and Other Liabilities	6,800	4,311	1,245	1,737	8,045	6,048
Long-term Liabilities						
Due Within One Year	5,731	7,276	3,852	3,694	9,583	10,970
Due in More than One Year:						
Net Pension Liability	39,228	41,819	2,989	4,033	42,217	45,852
Net OPEB Liability	4,710	12,604	-	2,837	4,710	15,441
Other Amounts	40,278	45,817	46,793	50,611	87,071	96,428
<b>Total Liabilities</b>	<b>96,747</b>	<b>111,827</b>	<b>54,879</b>	<b>62,912</b>	<b>151,626</b>	<b>174,739</b>
<i>Deferred Inflows of Resources</i>						
Property Taxes	2,429	2,028	-	-	2,429	2,028
Pension	6,897	5,698	1,399	1,013	8,296	6,711
OPEB	5,100	2,854	1,153	486	6,253	3,340
Other	133	-	-	-	133	-
<b>Total Deferred Inflows of Resources</b>	<b>14,559</b>	<b>10,580</b>	<b>2,552</b>	<b>1,499</b>	<b>17,111</b>	<b>12,079</b>
<i>Net Position</i>						
Net Investment in Capital Assets	94,532	87,990	107,618	104,030	202,150	192,020
Restricted	22,261	22,513	-	-	22,261	22,513
Unrestricted	(5,352)	(16,423)	37,288	31,257	31,936	14,834
<b>Total Net Position</b>	<b>\$ 111,441</b>	<b>\$ 94,080</b>	<b>\$ 144,906</b>	<b>\$ 135,287</b>	<b>\$ 256,347</b>	<b>\$ 229,367</b>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2021, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$256 million. At year-end, net position was \$111.4 million and \$144.9 million for the governmental activities and the business-type activities, respectively.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets net represented 69.6% of total assets. Total capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The City's net investment in capital assets at December 31, 2021, was \$94.5 million and \$107.6 million in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

Of the City's net position, \$22.3 million represents resources that are subject to external restriction on how they may be used. In governmental activities, the remaining balance of unrestricted net position is a deficit of \$5.4 million.

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**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

The table below shows the changes in net position for years 2021 and 2020.

**Change in Net Position**

Table 2

**Changes in Net Position  
For the Years Ended December 31, 2021 and 2020**

(In Thousands)\*

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Revenues</b>						
Program Revenues:						
Charges for Services and Sales	\$ 10,625	\$ 9,434	\$ 23,501	\$ 23,011	\$ 34,126	\$ 32,445
Operating Grants and Contributions	4,268	5,715	45	58	4,313	5,773
Capital Grants and Contributions	4,253	16,008	3,487	8,150	7,740	24,158
Total Program Revenues	<u>19,146</u>	<u>31,157</u>	<u>27,033</u>	<u>31,219</u>	<u>46,179</u>	<u>62,376</u>
General Revenues:						
Property Taxes	2,354	1,942	-	-	2,354	1,942
Income Taxes	32,887	28,731	-	-	32,887	28,731
Other Taxes	71	54	-	-	71	54
Grants and Other Contributions not Restricted to Specific Programs	1,577	1,018	-	-	1,577	1,018
Payments in Lieu of Taxes	2,634	2,550	-	-	2,634	2,550
Interest Income	110	263	37	211	147	474
Change in Fair Value of Investments	(365)	-	-	-	(365)	-
Miscellaneous	159	375	61	91	220	466
Total General Revenues	<u>39,427</u>	<u>34,933</u>	<u>98</u>	<u>302</u>	<u>39,525</u>	<u>35,235</u>
Total Revenues	<u>58,573</u>	<u>66,090</u>	<u>27,131</u>	<u>31,521</u>	<u>85,704</u>	<u>97,611</u>
<b>Expenses</b>						
General Government	4,562	11,065	-	-	4,562	11,065
Public Safety	21,136	28,019	-	-	21,136	28,019
Municipal Court	1,922	3,211	-	-	1,922	3,211
Parks & Facilities	3,486	3,305	-	-	3,486	3,305
Community Development	860	1,071	-	-	860	1,071
Airport	2,643	1,822	-	-	2,643	1,822
Public Works	5,603	6,182	-	-	5,603	6,182
Other Governmental-type Activities	-	-	-	-	-	-
Interest and Fiscal Charges	1,001	866	-	-	1,001	866
Water	-	-	6,383	8,096	6,383	8,096
Sewer	-	-	6,798	6,859	6,798	6,859
Storm Sewer	-	-	1,066	1,788	1,066	1,788
Refuse	-	-	3,150	3,564	3,150	3,564
Other Business-type Activities	-	-	114	95	114	95
Total Expenses	<u>41,213</u>	<u>55,541</u>	<u>17,511</u>	<u>20,402</u>	<u>58,724</u>	<u>75,943</u>
Changes in Net Position	<u>17,360</u>	<u>10,549</u>	<u>9,620</u>	<u>11,119</u>	<u>26,980</u>	<u>21,668</u>
Net Position at Beginning of Year	<u>94,080</u>	<u>83,531</u>	<u>135,287</u>	<u>124,168</u>	<u>229,367</u>	<u>207,699</u>
Net Position at End of Year	<u>\$ 111,440</u>	<u>\$ 94,080</u>	<u>\$ 144,907</u>	<u>\$ 135,287</u>	<u>\$ 256,347</u>	<u>\$ 229,367</u>

\* reporting in 'thousands' displays some rounding variances

**CITY OF DELAWARE, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

**Governmental Activities**

Governmental activities net position increased 18.45% or \$17.3 million in 2021.

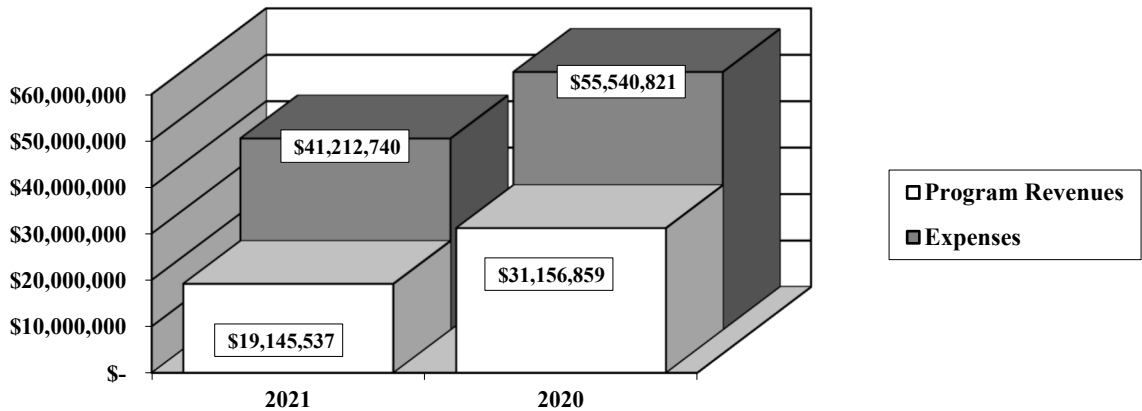
Public safety, which primarily supports the operations of the police and fire departments accounted for \$21.1 million of the total governmental expenses of the City. These expenses were partially funded by \$1.2 million in direct charges to users of the services, \$17 thousand in operating grants and contributions and \$19 thousand in capital grants and contributions. Public works expenses totaled \$5.6 million. Public works expenses were partially funded by \$471 thousand in direct charges to users of the services, \$3.3 million in operating grants and contributions and \$3.5 million in capital grants and contributions. General government expenses totaled \$4.6 million. General government expenses were partially funded by \$4.2 million in direct charges to users of the services and \$219 thousand in operating grants and contributions and \$173 thousand in capital grants and contributions.

State and federal government along with local developers contributed to the City a total of \$4.3 million in operating grants and contributions and \$4.3 million in capital grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled \$39.4 million and amounted to 67.31% of total governmental revenues. These revenues primarily consist of property, income tax and payments in lieu of taxes of \$37.9 million. Unrestricted grants and entitlements of \$1.6 million, which includes local government funds, is the other primary source of general revenues.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



**CITY OF DELAWARE, OHIO**

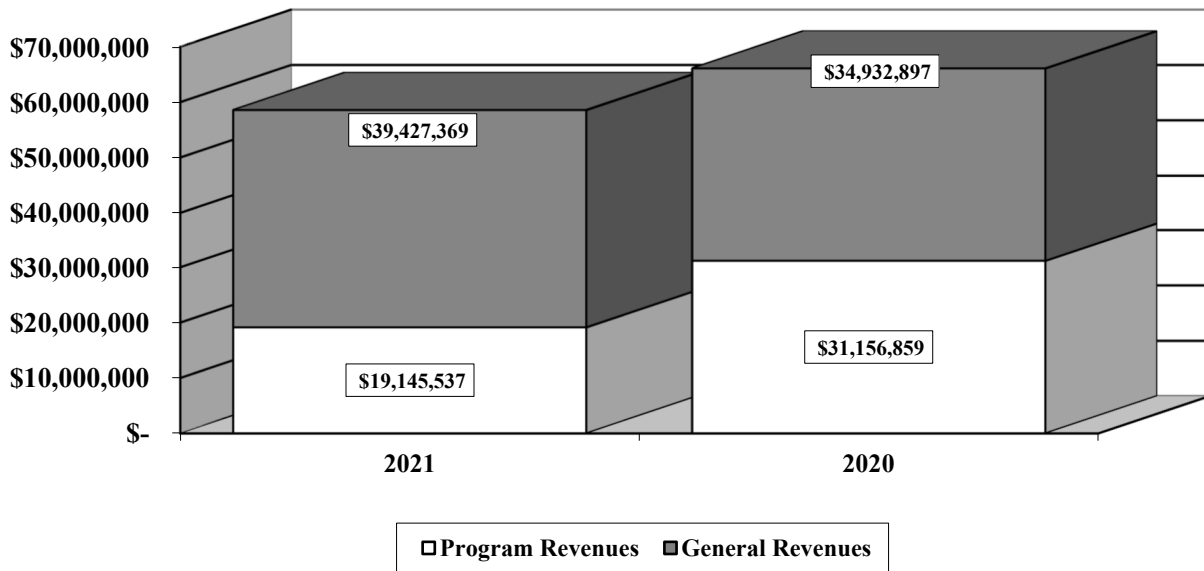
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

**Governmental Activities  
(In Thousands)\***

	Total Cost of Services <u>2021</u>	Total Cost of Services <u>2020</u>	Net Cost of Services <u>2021</u>	Net Cost of Services <u>2020</u>
<b>Program Expenses:</b>				
General government	\$ 4,562	\$ 11,065	\$ (3)	\$ 7,869
Public safety	21,136	28,019	19,914	23,281
Municipal court	1,922	3,210	(1,000)	496
Parks and facilities	3,486	3,305	2,264	2,332
Community development	860	1,071	581	920
Airport	2,643	1,822	950	871
Public works	5,603	6,182	(1,640)	(12,251)
Interest and Fiscal Charges	<u>1,001</u>	<u>866</u>	<u>1,001</u>	<u>866</u>
<b>Total Expenses</b>	<b><u>\$ 41,213</u></b>	<b><u>\$ 55,540</u></b>	<b><u>\$ 22,067</u></b>	<b><u>\$ 24,384</u></b>

The dependence upon general revenues for governmental activities is apparent, with 53.5% of expenses supported through taxes and other general revenues.

**Governmental Activities - General and Program Revenues**



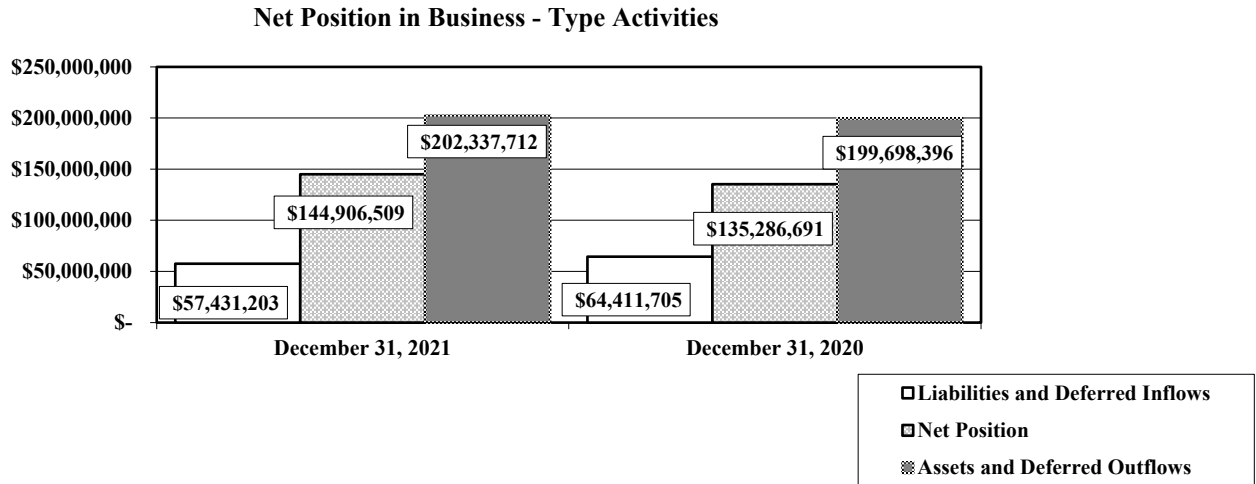
**CITY OF DELAWARE, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

**Business-Type Activities**

Business-type activities include the water, sewer, storm sewer, refuse, parking, and golf enterprise funds. These programs had program revenues of \$27 million, general revenues of \$99 thousand and expenses of \$17.5 million for 2021.

The graph below shows the business-type activities assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position at year-end 2021 and 2020.



**Financial Analysis of the Government’s Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City’s net resources available for spending at year-end.

The City’s governmental funds (as presented on the balance sheet on page 24) reported a combined fund balance of \$58.4 million which is \$2 million above last year’s fund balance of \$56.4 million. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2021 for all major and nonmajor governmental funds.

	Fund Balances 12/31/21	Fund Balances 12/31/20	Increase (Decrease)
Major Funds:			
General	\$ 13,421,158	\$ 11,017,604	\$ 2,403,554
Fire/EMS income tax	12,609,441	10,647,997	1,961,444
Capital improvement	953,748	2,712,968	(1,759,220)
Other nonmajor governmental funds	<u>31,431,363</u>	<u>32,080,811</u>	<u>(649,448)</u>
Total	<u>\$ 58,415,710</u>	<u>\$ 56,459,380</u>	<u>\$ 1,956,330</u>

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

**General Fund**

The General Fund increased \$2.4 million. As shown below, total taxes increased \$2.5 million; charges for services increased \$1.2 million; licenses, permits, and fees increased \$160 thousand; intergovernmental increased \$290 thousand, and other revenues decreased \$564 thousand.

	<u>2021</u>	<u>2020</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Revenues</u></b>			
Taxes	\$ 19,228,708	\$ 16,706,098	15.10 %
Charges for services	2,816,401	1,574,219	78.91 %
Licenses, permits and fees	1,735,926	1,575,968	10.15 %
Fines and forfeitures	50,518	79,725	(36.63) %
Investment income	110,185	257,942	(57.28) %
Special assessments	33,078	8,960	269.17 %
Intergovernmental	1,397,994	1,107,914	26.18 %
Other	<u>(206,588)</u>	<u>357,562</u>	(157.78) %
<b>Total</b>	<b><u>\$ 25,166,222</u></b>	<b><u>\$ 21,668,388</u></b>	<b>16.14 %</b>

Tax revenue represents 76.41% of all General Fund revenue.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2021</u>	<u>2020</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 6,968,668	\$ 6,511,250	7.03 %
Public safety and municipal court	9,806,030	9,356,490	4.80 %
Parks and facilities	1,884,842	1,220,725	54.40 %
Community development	464,437	685,240	(32.22) %
Public works	10,274	-	100.00 %
Debt service	<u>19,144</u>	<u>10,101</u>	89.53 %
<b>Total</b>	<b><u>\$ 19,153,395</u></b>	<b><u>\$ 17,783,806</u></b>	<b>7.70 %</b>

Total expenditures increased 7.7% from 2020. The largest expenditure line item, public safety and municipal court, increased 4.8% due to 2020's receipt of CARES Act recovery grants that allocated certain payroll costs to the nonmajor special revenue fund rather than the general fund. General government increased 7.03% mostly due to an increase in contracted services. Parks and facilities wages and benefits increased 54.4% due to 2020 CARES Act recovery grants.

**Fire/EMS Income Tax Fund**

The Fire/EMS Income Tax Fund had revenues of \$13.6 million in 2021. This represents an increase of \$1.6 million from 2020 revenues, mostly due to 2021's \$1.5 million increase in income tax revenue and a \$366 thousand increase in charges for services revenue. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.7 million in 2021, increased \$399 thousand from 2020. The resulting net increase in fund balance for the Fire/EMS Income Tax Fund was \$2 million or 18.42%.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

#### ***Capital Improvement Fund***

The Capital Improvement Fund is funded by federal and state grants, and significantly funded by transfers from the General Fund. When grants are in high demand and short supply, as was the case in 2020, the fund is more reliant on General Fund transfers. The Capital Improvement Fund's revenues and other financing sources totaled \$1.9 million in 2021. The expenditures and other financing uses of the Capital Improvement Fund totaled \$3.7 million in 2021. The fund balance decreased by \$1.8 million or 64.84%. The reduction in the ending fund balance from 2020 through the end of 2021 is attributed to the deposit of debt proceeds during the 2020 fiscal year that did not reoccur in 2021.

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. The final actual revenues exceed estimated resources by 16.42%. Intergovernmental revenues exceeded expectations by 47%. Charges for services [largely Engineering fees] exceeded expectations by 18.49%; and property and other local taxes exceeded expectations by 17.22%. For expenditures, the final appropriations increased \$1.5 million over original but actual expenditures were below the original appropriation by \$267 thousand and below the final appropriation by \$1.2 million. Public Safety expenditures [Police Department and Street Lighting] were \$776,000 (7.1%) under final budget, largely due to personal services expenditures that were under budget; and General Government expenditures were \$538,000 (7.41%) under final budget.

#### ***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements is related to interfund activity. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements.

The City's major business-type funds are the water, sewer, storm sewer, and refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was not an increase in water rates and in refuse rates for 2021, and none are scheduled for 2022. There are no known significant future fund resource limitations on any of the major business-type funds.

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of 2021, the City had \$287.6 million (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. Of this total, \$130.5 million was reported in governmental activities and \$157.2 million was reported in business-type activities. See Note 8 in the basic financial statements for additional capital asset disclosure. The following table shows 2021 balances compared to 2020:

**Capital Assets at December 31  
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 10,687,955	\$ 10,687,955	\$ 4,509,561	\$ 4,509,561	\$ 15,197,516	\$ 15,197,516
Buildings and improvements	30,170,130	30,800,051	43,833,958	46,120,204	74,004,088	76,920,255
Machinery & equipment	5,121,561	4,193,315	5,703,900	5,597,861	10,825,461	9,791,176
Infrastructure	72,168,603	67,714,485	101,703,805	99,089,731	173,872,408	166,804,216
Construction in progress	<u>12,314,388</u>	<u>14,516,080</u>	<u>1,398,464</u>	<u>1,633,195</u>	<u>13,712,852</u>	<u>16,149,275</u>
Totals	<u>\$ 130,462,637</u>	<u>\$ 127,911,886</u>	<u>\$ 157,149,688</u>	<u>\$ 156,950,552</u>	<u>\$ 287,612,325</u>	<u>\$ 284,862,438</u>

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2021, was \$94.5 million and \$107.6 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were no significant changes in governmental activity capital assets and business-type activity capital assets during 2021. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2021, capital assets in governmental activities increased by \$2.6 million, after depreciation, including \$2.3 million in developer contributed infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 55.3% and 64.7% of the City's total governmental and business-type capital assets respectively.

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2021 and 2020:

	Governmental Activities	
	2021	2020
General obligation bonds	\$ 30,957,327	\$ 35,402,605
Bond anticipation notes	-	1,400,000
Intergovernmental payable	5,868,402	5,868,402
Total long-term obligations	\$ 36,825,729	\$ 42,671,007
	Business-type Activities	
	2021	2020
General obligation bonds	\$ 11,937,673	\$ 12,802,395
Water loans	27,237,750	28,361,630
Sewer loans	8,373,541	9,876,790
Total long-term obligations	\$ 47,548,964	\$ 51,040,815

Total debt [including notes payable and other long-term liabilities] decreased \$9,337,129 [excluding compensated absences, pension and OPEB-related obligations].

At December 31, 2021, the City had several debt obligations outstanding totaling over \$84.4 million. The obligations included nearly \$42.9 million in bonds. During 2021, the City issued \$4.3 million in general obligation refunding bonds. The City also has a long-term payable with Delaware County of \$5.9 million for Sawmill Parkway road construction that will be paid off over time with payments in-lieu of taxes as developments commence within the City incorporated area.

Of the total obligations, \$47.5 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2021, \$27.2 million remained outstanding on the loan. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2021, the remaining principal was \$8.4 million.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences, pension and OPEB-related obligations. Additional information on the City's long-term debt can be found in Note 9 of this report.

**Current Financial Issues**

The City is still in the construction stages of replacing the railroad bridge on the east side at "The Point" and widening the highly-congested intersection. This will occur over the next several years and be upwards of \$35 million when completed.



**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(UNAUDITED)**

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Rob Alger, Acting Finance Director, 1 South Sandusky Street, Delaware, Ohio 43015.

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CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
DECEMBER 31, 2021

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . . .	\$ 53,393,092	\$ 41,948,749	\$ 95,341,841
Receivables (net of allowance for uncollectibles)			
Income taxes . . . . .	9,753,119	-	9,753,119
Property and other local taxes . . . . .	2,502,500	-	2,502,500
Payment in lieu of taxes . . . . .	1,701,000	-	1,701,000
Accounts . . . . .	55,965	1,370,168	1,426,133
Loans receivable . . . . .	200,255	-	200,255
Special assessments . . . . .	111,484	-	111,484
Accrued interest . . . . .	44,888	-	44,888
Due from other governments . . . . .	11,775,671	-	11,775,671
Materials and supplies inventory . . . . .	29,407	185,673	215,080
Prepayments . . . . .	172,515	156,434	328,949
Restricted assets:			
Cash and cash equivalents in segregated accounts . . . . .	206,889	-	206,889
Customer deposits . . . . .	14,051	85,375	99,426
Net pension asset . . . . .	333,513	111,756	445,269
Net OPEB asset . . . . .	1,090,512	365,413	1,455,925
Capital assets:			
Land and construction in progress . . . . .	23,002,343	5,908,025	28,910,368
Depreciable capital assets, net . . . . .	107,460,294	151,241,663	258,701,957
Total capital assets, net . . . . .	130,462,637	157,149,688	287,612,325
Total assets . . . . .	211,847,498	201,373,256	413,220,754
<b>Deferred outflows of resources:</b>			
Unamortized deferred charges on debt refunding . . . . .	213,035	205,514	418,549
Pension . . . . .	7,144,898	551,381	7,696,279
OPEB . . . . .	3,540,713	207,561	3,748,274
Total deferred outflows of resources . . . . .	10,898,646	964,456	11,863,102
Total assets and deferred outflows of resources . . . . .	222,746,144	202,337,712	425,083,856
<b>Liabilities:</b>			
Accounts payable . . . . .	444,942	195,673	640,615
Contracts payable . . . . .	797,902	224,488	1,022,390
Retainage payable . . . . .	83,029	11,557	94,586
Accrued wages and benefits payable . . . . .	498,240	79,246	577,486
Compensated absences payable - matured . . . . .	350,754	-	350,754
Due to other governments . . . . .	155,143	18,332	173,475
Accrued interest payable . . . . .	111,296	630,403	741,699
Unearned revenue . . . . .	2,162,219	-	2,162,219
Payable from restricted assets:			
Customer deposits . . . . .	14,051	85,375	99,426
Claims payable . . . . .	782,190	-	782,190
Notes payable . . . . .	1,400,000	-	1,400,000
Long-term liabilities			
Due within one year . . . . .	5,730,907	3,851,802	9,582,709
Due in more than one year -net OPEB liability . . . . .	4,710,294	-	4,710,294
Due in more than one year - net pension liability . . . . .	39,227,924	2,989,350	42,217,274
Other amounts due in more than one year . . . . .	40,277,977	46,792,444	87,070,421
Total liabilities . . . . .	96,746,868	54,878,670	151,625,538
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year . . . . .	2,428,500	-	2,428,500
Unamortized deferred charges on debt refunding . . . . .	132,940	-	132,940
Pension . . . . .	6,897,414	1,399,395	8,296,809
OPEB . . . . .	5,100,123	1,153,138	6,253,261
Total deferred inflows of resources . . . . .	14,558,977	2,552,533	17,111,510
Total liabilities and deferred inflows of resources . . . . .	111,305,845	57,431,203	168,737,048
<b>Net position:</b>			
Net investment in capital assets . . . . .	94,531,548	107,618,498	202,150,046
Restricted for:			
Capital projects . . . . .	9,142,741	-	9,142,741
Public safety . . . . .	81,776	-	81,776
Municipal court . . . . .	3,354,408	-	3,354,408
Public works . . . . .	706,630	-	706,630
Airport . . . . .	178,035	-	178,035
Parks and facilities . . . . .	5,696,140	-	5,696,140
Community development . . . . .	3,065,331	-	3,065,331
Perpetual care; non-expendable . . . . .	36,180	-	36,180
Unrestricted (deficit) . . . . .	(5,352,490)	37,288,011	31,935,521
Total net position . . . . .	\$ 111,440,299	\$ 144,906,509	\$ 256,346,808

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental activities:</b>				
Current:				
General government . . . . .	\$ 4,561,850	\$ 4,172,926	\$ 218,760	\$ 173,277
Public safety . . . . .	21,136,235	1,187,138	16,727	18,903
Municipal court. . . . .	1,921,617	2,471,751	448,991	552
Parks and facilities. . . . .	3,486,370	1,203,382	18,885	-
Community development. . . . .	859,522	14,418	255,318	8,790
Airport. . . . .	2,643,217	1,104,394	-	588,375
Public works. . . . .	5,603,178	470,569	3,309,772	3,462,609
Interest and fiscal charges . . . . .	1,000,751	-	-	-
Total governmental activities. . . . .	<u>41,212,740</u>	<u>10,624,578</u>	<u>4,268,453</u>	<u>4,252,506</u>
<b>Business-type activities:</b>				
Water . . . . .	6,383,839	8,444,627	-	829,171
Sewer . . . . .	6,798,128	10,210,266	-	848,366
Storm sewer. . . . .	1,066,367	877,234	-	1,809,746
Refuse . . . . .	3,149,742	3,681,230	45,000	-
Other business-type activities:				
Golf . . . . .	79,205	246,454	-	-
Parking. . . . .	34,838	40,963	-	-
Total business-type activities . . . . .	<u>17,512,119</u>	<u>23,500,774</u>	<u>45,000</u>	<u>3,487,283</u>
Total primary government . . . . .	<u>\$ 58,724,859</u>	<u>\$ 34,125,352</u>	<u>\$ 4,313,453</u>	<u>\$ 7,739,789</u>

**General revenues:**

Income taxes levied for:
General purposes. . . . .
Public safety. . . . .
Parks and facilities. . . . .
Property taxes levied for:
General purposes. . . . .
Public safety. . . . .
Other taxes. . . . .
Grants and contributions not restricted
to specific programs . . . . .
Payment in lieu of taxes. . . . .
Investment earnings . . . . .
Decrease in fair value of investments. . . . .
Miscellaneous . . . . .

Total general revenues. . . . .

Change in net position . . . . .

**Net position at beginning of year . . . . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ 3,113	\$ -	\$ 3,113
(19,913,467)	-	(19,913,467)
999,677	-	999,677
(2,264,103)	-	(2,264,103)
(580,996)	-	(580,996)
(950,448)	-	(950,448)
1,639,772	-	1,639,772
(1,000,751)	-	(1,000,751)
<u>(22,067,203)</u>	<u>-</u>	<u>(22,067,203)</u>
-	2,889,959	2,889,959
-	4,260,504	4,260,504
-	1,620,613	1,620,613
-	576,488	576,488
-	167,249	167,249
-	6,125	6,125
<u>-</u>	<u>9,520,938</u>	<u>9,520,938</u>
<u>(22,067,203)</u>	<u>9,520,938</u>	<u>(12,546,265)</u>
17,548,645	-	17,548,645
12,631,452	-	12,631,452
2,706,823	-	2,706,823
1,804,428	-	1,804,428
549,952	-	549,952
70,857	-	70,857
1,576,782	-	1,576,782
2,634,064	-	2,634,064
110,321	37,338	147,659
(365,391)	-	(365,391)
159,436	61,542	220,978
<u>39,427,369</u>	<u>98,880</u>	<u>39,526,249</u>
17,360,166	9,619,818	26,979,984
<u>94,080,133</u>	<u>135,286,691</u>	<u>229,366,824</u>
<u>\$ 111,440,299</u>	<u>\$ 144,906,509</u>	<u>\$ 256,346,808</u>

CITY OF DELAWARE, OHIO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Equity in pooled cash and cash equivalents . . . . .	\$ 11,585,271	\$ 11,650,364	\$ 1,040,676	\$ 25,224,895	\$ 49,501,206
Receivables (net of allowance for uncollectibles):					
Income taxes . . . . .	5,299,576	3,667,486	-	786,057	9,753,119
Property and other local taxes . . . . .	1,904,500	-	-	598,000	2,502,500
Payments in lieu of taxes . . . . .	-	-	-	1,701,000	1,701,000
Accounts . . . . .	40,101	7,184	-	8,680	55,965
Loans receivable . . . . .	-	-	-	200,255	200,255
Special assessments . . . . .	58,283	-	53,201	-	111,484
Accrued interest . . . . .	44,888	-	-	-	44,888
Due from other funds . . . . .	737	-	-	42,650	43,387
Due from other governments . . . . .	588,878	-	5,313	11,181,480	11,775,671
Materials and supplies inventory . . . . .	-	-	-	29,407	29,407
Prepayments . . . . .	172,280	215	-	20	172,515
Restricted assets:					
Cash and cash equivalents in segregated accounts . . . . .	57,590	-	-	149,299	206,889
Customer deposits . . . . .	-	-	-	14,051	14,051
<b>Total assets . . . . .</b>	<b>\$ 19,752,104</b>	<b>\$ 15,325,249</b>	<b>\$ 1,099,190</b>	<b>\$ 39,935,794</b>	<b>\$ 76,112,337</b>
<b>Liabilities:</b>					
Accounts payable . . . . .	\$ 113,232	\$ 124,753	\$ -	\$ 122,994	\$ 360,979
Contracts payable . . . . .	25,324	20,000	60,082	692,496	797,902
Retainage payable . . . . .	-	-	32,159	50,870	83,029
Accrued wages and benefits payable . . . . .	240,803	150,886	-	86,003	477,692
Compensated absences payable . . . . .	212,848	61,860	-	76,046	350,754
Due to other funds . . . . .	-	-	-	43,387	43,387
Due to other governments . . . . .	71,432	58,570	-	20,502	150,504
Accrued interest payable . . . . .	-	-	-	13,961	13,961
Unearned revenue . . . . .	-	-	-	2,162,219	2,162,219
Payable from restricted assets:					
Customer deposits . . . . .	-	-	-	14,051	14,051
Notes payable . . . . .	-	-	-	1,400,000	1,400,000
<b>Total liabilities . . . . .</b>	<b>663,639</b>	<b>416,069</b>	<b>92,241</b>	<b>4,682,529</b>	<b>5,854,478</b>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next year . . . . .	1,854,500	-	-	574,000	2,428,500
Payments in lieu of taxes levied for the next year . . . . .	-	-	-	1,701,000	1,701,000
Delinquent property tax revenue not available . . . . .	50,000	-	-	24,000	74,000
Special assessments revenue not available . . . . .	58,283	-	53,201	-	111,484
Income tax revenue not available . . . . .	3,302,833	2,299,739	-	492,969	6,095,541
Intergovernmental revenue not available . . . . .	401,691	-	-	1,029,933	1,431,624
<b>Total deferred inflows of resources . . . . .</b>	<b>5,667,307</b>	<b>2,299,739</b>	<b>53,201</b>	<b>3,821,902</b>	<b>11,842,149</b>
<b>Total liabilities and deferred inflows of resources . . . . .</b>	<b>6,330,946</b>	<b>2,715,808</b>	<b>145,442</b>	<b>8,504,431</b>	<b>17,696,627</b>
<b>Fund balances:</b>					
Nonspendable . . . . .	229,870	215	-	178,248	408,333
Restricted . . . . .	-	12,609,226	-	22,734,045	35,343,271
Committed . . . . .	351,727	-	953,748	8,605,003	9,910,478
Assigned . . . . .	312,814	-	-	23,534	336,348
Unassigned . . . . .	12,526,747	-	-	(109,467)	12,417,280
<b>Total fund balances . . . . .</b>	<b>13,421,158</b>	<b>12,609,441</b>	<b>953,748</b>	<b>31,431,363</b>	<b>58,415,710</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 19,752,104</b>	<b>\$ 15,325,249</b>	<b>\$ 1,099,190</b>	<b>\$ 39,935,794</b>	<b>\$ 76,112,337</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2021

<b>Total governmental fund balances</b>		\$	58,415,710
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			130,293,094
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows of resources in the funds.			
Income taxes receivable	\$	6,095,541	
Property and other local taxes receivable		74,000	
Payment in lieu of taxes receivable		1,701,000	
Special assessments receivable		111,484	
Intergovernmental receivable		1,431,624	
Total		9,413,649	9,413,649
Internal service funds are used by management to charge the costs of garage services, information technology, insurance and worker's compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position. The net position of the internal service funds are:			2,135,902
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.			(97,335)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.			80,095
Unamortized premiums/discounts on bond issuances are not recognized in the funds.			(2,772,926)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds			
Net pension asset		307,751	
Deferred outflows of resources		6,982,908	
Deferred inflows of resources		(6,591,457)	
Net pension liability		(38,538,833)	
Total		(37,839,631)	(37,839,631)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		1,006,278	
Deferred outflows of resources		3,466,233	
Deferred inflows of resources		(4,842,270)	
Net OPEB liability		(4,710,294)	
Total		(5,080,053)	(5,080,053)
Long-term liabilities, including bonds payable, loans payable, and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds.			
General obligation bonds payable		(30,957,327)	
Intergovernmental agreement		(5,868,402)	
Compensated absences payable		(6,087,833)	
Police and fire past pension costs		(194,644)	
Total		(43,108,206)	(43,108,206)
<b>Net position of governmental activities</b>		<b>\$</b>	<b>111,440,299</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>General</b>	<b>Fire/EMS Income Tax</b>	<b>Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>					
Income taxes . . . . .	\$ 17,424,280	\$ 12,582,228	\$ -	\$ 2,750,272	\$ 32,756,780
Property and other local taxes . . . . .	1,804,428	-	-	549,952	2,354,380
Miscellaneous taxes . . . . .	-	-	-	70,857	70,857
Special assessments . . . . .	33,078	-	207	-	33,285
Payments in lieu of taxes . . . . .	-	-	-	1,985,721	1,985,721
Intergovernmental . . . . .	1,397,994	2,945	343,304	5,549,251	7,293,494
Investment income . . . . .	110,185	-	-	14,174	124,359
Licenses, permits and fees . . . . .	1,735,926	-	-	6,106	1,742,032
Fines and forfeitures . . . . .	50,518	-	-	2,196,829	2,247,347
Impact fees . . . . .	-	-	-	1,267,860	1,267,860
Charges for services . . . . .	2,816,401	1,028,000	-	1,399,965	5,244,366
Donations . . . . .	500	-	-	271,469	271,969
Fair value adjustment . . . . .	(365,391)	-	-	-	(365,391)
Miscellaneous . . . . .	158,303	19,788	27,722	310,433	516,246
<b>Total revenues . . . . .</b>	<b>25,166,222</b>	<b>13,632,961</b>	<b>371,233</b>	<b>16,372,889</b>	<b>55,543,305</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government . . . . .	6,968,668	-	1,150,275	295,554	8,414,497
Public safety:					
Police . . . . .	8,964,556	-	-	556,211	9,520,767
Fire . . . . .	-	11,528,073	-	308,513	11,836,586
Other . . . . .	841,474	-	118,217	14,867	974,558
Municipal court . . . . .	-	-	-	3,138,038	3,138,038
Parks & facilities . . . . .	1,884,842	-	43,300	1,080,544	3,008,686
Community development . . . . .	464,437	-	-	543,061	1,007,498
Airport . . . . .	-	-	-	1,950,947	1,950,947
Public works . . . . .	10,274	-	970,652	6,084,180	7,065,106
Debt service:					
Principal retirement . . . . .	10,535	-	-	5,405,279	5,415,814
Interest and fiscal charges . . . . .	8,609	-	-	1,332,898	1,341,507
Bond and note issuance costs . . . . .	-	-	-	18,382	18,382
<b>Total expenditures . . . . .</b>	<b>19,153,395</b>	<b>11,528,073</b>	<b>2,282,444</b>	<b>20,728,474</b>	<b>53,692,386</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	6,012,827	2,104,888	(1,911,211)	(4,355,585)	1,850,919
<b>Other financing sources (uses):</b>					
Bond issuance . . . . .	-	-	-	4,300,000	4,300,000
Sale of capital assets . . . . .	-	-	-	1,133	1,133
Payment to refunded bond escrow agent . . . . .	-	-	-	(4,744,969)	(4,744,969)
Transfers in . . . . .	-	-	1,570,080	6,324,924	7,895,004
Transfers (out) . . . . .	(3,609,273)	(143,444)	(1,418,089)	(2,724,198)	(7,895,004)
Premium on bond issuance . . . . .	-	-	-	530,865	530,865
Premium on note issuance . . . . .	-	-	-	18,382	18,382
<b>Total other financing sources (uses) . . . . .</b>	<b>(3,609,273)</b>	<b>(143,444)</b>	<b>151,991</b>	<b>3,706,137</b>	<b>105,411</b>
Net change in fund balances . . . . .	2,403,554	1,961,444	(1,759,220)	(649,448)	1,956,330
<b>Fund balances at beginning of year . . . . .</b>	<b>11,017,604</b>	<b>10,647,997</b>	<b>2,712,968</b>	<b>32,080,811</b>	<b>56,459,380</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 13,421,158</b>	<b>\$ 12,609,441</b>	<b>\$ 953,748</b>	<b>\$ 31,431,363</b>	<b>\$ 58,415,710</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



CITY OF DELAWARE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Net change in fund balances - total governmental funds</b>		\$ 1,956,330
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital outlay	\$ 6,477,740	
Donated capital assets	2,291,368	
Current year depreciation	<u>(6,379,758)</u>	
Total		2,389,350
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income tax revenue	130,140	
Payments in lieu of taxes	648,343	
Special assessments revenue	(24,355)	
Intergovernmental revenue	<u>(19,337)</u>	
Total		734,791
The issuance of notes and bonds are reported as other financing sources in the governmental funds; however, in the statement of activities they are not reported as revenues as they increase the liabilities on the statement of net position.		
		(4,300,000)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		5,415,814
Payment to refunded bond escrow agent for the retirement of bonds is an other use in the governmental funds but the payment reduces the long-term liabilities on the statement of net position.		
		4,744,969
Premiums on general obligation bonds are recognized as other financing sources in the governmental funds, however, they are amortized over the life of the issuance in the statement of activities.		
		(530,865)
In the statement of activities, interest is accrued on outstanding bonds, whereas, in the governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities.		
Decrease in accrued interest payable	(1,377)	
Amortization of deferred amounts on refunding	(34,787)	
Amortization of bond premiums/discounts	<u>376,920</u>	
Total		340,756
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	4,096,924	
OPEB	<u>74,080</u>	
Total		4,171,004
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(2,902,965)	
OPEB	<u>5,523,388</u>	
Total		2,620,423
Some expenses reported in the statement of activities, such as compensated absences and the intergovernmental agreement, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		660,810
Internal service funds are used by management to charge the costs of garage, information technology, insurance and worker's compensation to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, are allocated among the governmental activities.		
		<u>(843,216)</u>
<b>Change in net position of governmental activities</b>		<u>\$ 17,360,166</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 14,976,300	\$ 14,822,300	\$ 17,111,157	\$ 2,288,857
Property and other local taxes . . . . .	1,539,292	1,539,292	1,804,428	265,136
Charges for services . . . . .	1,193,000	1,193,000	1,413,574	220,574
Licenses, permits and fees . . . . .	1,570,000	1,570,000	1,736,096	166,096
Fines and forfeitures . . . . .	100,000	100,000	56,483	(43,517)
Intergovernmental . . . . .	1,237,000	1,237,000	1,818,429	581,429
Special assessments . . . . .	20,000	20,000	33,078	13,078
Investment income . . . . .	40,000	40,000	65,297	25,297
Reimbursements . . . . .	230,000	230,000	105,557	(124,443)
Other . . . . .	50,000	50,000	78,939	28,939
Total revenues . . . . .	<u>20,955,592</u>	<u>20,801,592</u>	<u>24,223,038</u>	<u>3,421,446</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	6,599,831	7,261,696	6,723,350	538,346
Public Safety . . . . .	10,783,269	10,886,276	10,109,950	776,326
Community development . . . . .	384,955	502,538	493,862	8,676
Total expenditures . . . . .	<u>17,768,055</u>	<u>18,650,510</u>	<u>17,327,162</u>	<u>1,323,348</u>
Excess of revenues over expenditures . . . . .	<u>3,187,537</u>	<u>2,151,082</u>	<u>6,895,876</u>	<u>4,744,794</u>
<b>Other financing sources (uses):</b>				
Sale of capital assets . . . . .	5,000	5,000	-	(5,000)
Transfers out . . . . .	(5,134,309)	(5,744,309)	(5,842,372)	(98,063)
Total other financing sources (uses) . . . . .	<u>(5,129,309)</u>	<u>(5,739,309)</u>	<u>(5,842,372)</u>	<u>(103,063)</u>
Net change in fund balances . . . . .	(1,941,772)	(3,588,227)	1,053,504	4,641,731
<b>Fund balances at beginning of year . . . . .</b>	6,349,352	6,349,352	6,349,352	-
<b>Prior year encumbrances appropriated . . . . .</b>	633,679	633,679	633,679	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 5,041,259</u>	<u>\$ 3,394,804</u>	<u>\$ 8,036,535</u>	<u>\$ 4,641,731</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FIRE/EMS INCOME TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income taxes . . . . .	\$ 10,995,889	\$ 10,995,889	\$ 12,378,362	\$ 1,382,473
Charges for services. . . . .	750,000	750,000	1,028,000	278,000
Intergovernmental. . . . .	3,000	3,000	2,945	(55)
Miscellaneous. . . . .	6,500	6,500	12,604	6,104
Total revenues . . . . .	<u>11,755,389</u>	<u>11,755,389</u>	<u>13,421,911</u>	<u>1,666,522</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal services . . . . .	9,820,895	9,820,895	9,121,530	699,365
Materials and supplies . . . . .	391,296	452,955	406,240	46,715
Services and charges. . . . .	1,025,722	1,144,138	1,094,036	50,102
Refunds . . . . .	500,000	538,000	406,562	131,438
Capital outlay . . . . .	845,998	5,925,432	5,649,696	275,736
Debt service:				
Principal retirement. . . . .	515	515	-	515
Total expenditures . . . . .	<u>12,584,426</u>	<u>17,881,935</u>	<u>16,678,064</u>	<u>1,203,871</u>
Excess of expenditures over revenues . . . . .	<u>(829,037)</u>	<u>(6,126,546)</u>	<u>(3,256,153)</u>	<u>2,870,393</u>
<b>Other financing sources (uses):</b>				
Transfers in . . . . .	268,257	268,257	307,257	39,000
Transfers out. . . . .	<u>(396,224)</u>	<u>(396,224)</u>	<u>(380,947)</u>	<u>15,277</u>
Total other financing sources (uses) . . . . .	<u>(127,967)</u>	<u>(127,967)</u>	<u>(73,690)</u>	<u>54,277</u>
Net change in fund balances . . . . .	(957,004)	(6,254,513)	(3,329,843)	2,924,670
<b>Fund balances at beginning of year. . . . .</b>	8,730,810	8,730,810	8,730,810	-
<b>Prior year encumbrances appropriated. . . . .</b>	1,333,165	1,333,165	1,333,165	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 9,106,971</u>	<u>\$ 3,809,462</u>	<u>\$ 6,734,132</u>	<u>\$ 2,924,670</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and cash equivalents . . . . .	\$ 18,477,762	\$ 20,502,544	\$ 1,674,104	\$ 1,022,130
Receivables (net of allowance for uncollectibles):				
Accounts . . . . .	437,544	519,025	110,314	303,285
Materials and supplies inventory. . . . .	127,272	58,294	-	-
Prepayments . . . . .	53,853	63,676	-	38,905
Total current assets. . . . .	<u>19,096,431</u>	<u>21,143,539</u>	<u>1,784,418</u>	<u>1,364,320</u>
Noncurrent assets:				
Restricted assets:				
Customer deposits. . . . .	85,375	-	-	-
Net pension asset . . . . .	44,843	32,195	5,432	27,748
Net OPEB asset . . . . .	146,625	105,270	17,760	90,728
Capital assets:				
Land and construction in progress. . . . .	1,038,223	3,682,616	847,745	128,687
Depreciable capital assets, net. . . . .	<u>63,288,069</u>	<u>57,309,028</u>	<u>27,676,316</u>	<u>2,684,591</u>
Total capital assets, net . . . . .	<u>64,326,292</u>	<u>60,991,644</u>	<u>28,524,061</u>	<u>2,813,278</u>
Total noncurrent assets . . . . .	<u>64,603,135</u>	<u>61,129,109</u>	<u>28,547,253</u>	<u>2,931,754</u>
Total assets . . . . .	<u>83,699,566</u>	<u>82,272,648</u>	<u>30,331,671</u>	<u>4,296,074</u>
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on refunding. . . . .	-	205,514	-	-
Pension. . . . .	224,642	153,398	30,790	130,976
OPEB. . . . .	90,636	53,501	12,276	45,653
Total deferred outflows of resources . . . . .	<u>315,278</u>	<u>412,413</u>	<u>43,066</u>	<u>176,629</u>

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 272,209	\$ 41,948,749	\$ 3,891,886
-	1,370,168	-
107	185,673	-
-	156,434	-
<u>272,316</u>	<u>43,661,024</u>	<u>3,891,886</u>
-	85,375	-
1,538	111,756	25,762
5,030	365,413	84,234
210,754	5,908,025	-
<u>283,659</u>	<u>151,241,663</u>	<u>169,543</u>
<u>494,413</u>	<u>157,149,688</u>	<u>169,543</u>
<u>500,981</u>	<u>157,712,232</u>	<u>279,539</u>
<u>773,297</u>	<u>201,373,256</u>	<u>4,171,425</u>
-	205,514	-
11,575	551,381	161,990
5,495	207,561	74,480
<u>17,070</u>	<u>964,456</u>	<u>236,470</u>

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CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS (CONTINUED)  
 DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	\$ 86,457	\$ 84,698	\$ 21,106	\$ 1,790
Contracts payable . . . . .	12,553	12,806	199,129	-
Accrued wages and benefits payable . . . . .	25,315	31,031	4,024	18,876
Due to other governments . . . . .	8,219	4,340	792	4,981
Accrued interest payable. . . . .	446,792	183,611	-	-
Compensated absences payable - current . . . . .	109,597	60,599	6,682	58,880
Retainage payable . . . . .	-	11,557	-	-
Claims payable - current. . . . .	-	-	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	5,000
General obligation bonds payable - current. . . . .	146,512	746,198	-	-
OWDA loans payable - current . . . . .	1,160,634	1,557,700	-	-
Total current liabilities. . . . .	<u>1,996,079</u>	<u>2,692,540</u>	<u>231,733</u>	<u>89,527</u>
Long-term liabilities:				
Payable from restricted assets - customer deposits	85,375	-	-	-
Compensated absences payable - matured . . . . .	333,093	242,976	28,553	113,207
General obligation bonds payable . . . . .	1,694,811	11,301,847	-	-
Claims payable . . . . .	-	-	-	-
OWDA loans payable . . . . .	26,077,116	6,815,841	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	185,000
Net pension liability . . . . .	1,199,502	861,186	145,288	742,225
Total noncurrent liabilities . . . . .	<u>29,389,897</u>	<u>19,221,850</u>	<u>173,841</u>	<u>1,040,432</u>
Total liabilities . . . . .	<u>31,385,976</u>	<u>21,914,390</u>	<u>405,574</u>	<u>1,129,959</u>
<b>Deferred inflows of resources:</b>				
Pension. . . . .	545,966	405,994	86,634	338,205
OPEB. . . . .	457,477	331,734	67,116	278,201
Total deferred inflows of resources . . . . .	<u>1,003,443</u>	<u>737,728</u>	<u>153,750</u>	<u>616,406</u>
<b>Net position:</b>				
Net investment in capital assets . . . . .	35,234,666	40,751,209	28,324,932	2,813,278
Unrestricted (deficit) . . . . .	16,390,759	19,281,734	1,490,481	(86,940)
Total net position . . . . .	<u>\$ 51,625,425</u>	<u>\$ 60,032,943</u>	<u>\$ 29,815,413</u>	<u>\$ 2,726,338</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 1,622	\$ 195,673	\$ 83,963
-	224,488	-
-	79,246	20,548
-	18,332	4,639
-	630,403	-
-	235,758	41,630
-	11,557	-
-	-	284,663
-	5,000	-
-	892,710	-
-	2,718,334	-
<u>1,622</u>	<u>5,011,501</u>	<u>435,443</u>
-	85,375	-
-	717,829	86,122
-	12,996,658	-
-	-	497,527
-	32,892,957	-
-	185,000	-
<u>41,149</u>	<u>2,989,350</u>	<u>689,091</u>
<u>41,149</u>	<u>49,867,169</u>	<u>1,272,740</u>
<u>42,771</u>	<u>54,878,670</u>	<u>1,708,183</u>
22,596	1,399,395	305,957
<u>18,610</u>	<u>1,153,138</u>	<u>257,853</u>
<u>41,206</u>	<u>2,552,533</u>	<u>563,810</u>
494,413	107,618,498	169,543
<u>211,977</u>	<u>37,288,011</u>	<u>1,966,359</u>
<u>\$ 706,390</u>	<u>\$ 144,906,509</u>	<u>\$ 2,135,902</u>

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 5,735,711	\$ 8,125,691	\$ 877,234	\$ 3,681,230
Capacity fees . . . . .	2,708,916	2,084,575	-	-
Other . . . . .	17,833	1,839	11,057	28,160
Total operating revenues . . . . .	<u>8,462,460</u>	<u>10,212,105</u>	<u>888,291</u>	<u>3,709,390</u>
<b>Operating expenses:</b>				
Personal services . . . . .	778,862	744,595	109,483	536,358
Services and charges . . . . .	1,880,561	2,596,285	120,777	1,930,104
Materials and supplies . . . . .	517,875	302,185	29,842	241,529
Claims . . . . .	-	-	-	-
Depreciation . . . . .	2,257,220	2,515,575	806,265	441,751
Total operating expenses . . . . .	<u>5,434,518</u>	<u>6,158,640</u>	<u>1,066,367</u>	<u>3,149,742</u>
Operating income (loss) . . . . .	<u>3,027,942</u>	<u>4,053,465</u>	<u>(178,076)</u>	<u>559,648</u>
<b>Nonoperating revenues (expenses):</b>				
Interest revenue . . . . .	16,511	18,181	1,628	1,018
Interest and fiscal charges . . . . .	(949,321)	(639,488)	-	-
Intergovernmental . . . . .	-	-	-	45,000
Total nonoperating revenues (expenses) . . . . .	<u>(932,810)</u>	<u>(621,307)</u>	<u>1,628</u>	<u>46,018</u>
Income (loss) before capital contributions . . . . .	2,095,132	3,432,158	(176,448)	605,666
Capital contributions . . . . .	<u>829,171</u>	<u>848,366</u>	<u>1,809,746</u>	<u>-</u>
Change in net position . . . . .	2,924,303	4,280,524	1,633,298	605,666
<b>Net position at beginning of year . . . . .</b>	<u>48,701,122</u>	<u>55,752,419</u>	<u>28,182,115</u>	<u>2,120,672</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 51,625,425</u>	<u>\$ 60,032,943</u>	<u>\$ 29,815,413</u>	<u>\$ 2,726,338</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



		<b>Governmental Activities - Internal Service Fund</b>	
<b>Nonmajor</b>	<b>Total</b>		
\$ 287,417	\$ 18,707,283	\$ 8,227,498	
-	4,793,491	-	
2,653	61,542	1,999,171	
<u>290,070</u>	<u>23,562,316</u>	<u>10,226,669</u>	
(12,406)	2,156,892	645,375	
88,667	6,616,394	2,260,925	
19,247	1,110,678	259,336	
-	-	7,815,456	
18,535	6,039,346	91,102	
<u>114,043</u>	<u>15,923,310</u>	<u>11,072,194</u>	
<u>176,027</u>	<u>7,639,006</u>	<u>(845,525)</u>	
-	37,338	-	
-	(1,588,809)	-	
-	45,000	2,309	
<u>-</u>	<u>(1,506,471)</u>	<u>2,309</u>	
176,027	6,132,535	(843,216)	
-	3,487,283	-	
176,027	9,619,818	(843,216)	
<u>530,363</u>	<u>135,286,691</u>	<u>2,979,118</u>	
<u>\$ 706,390</u>	<u>\$ 144,906,509</u>	<u>\$ 2,135,902</u>	

CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Cash flows from operating activities:</b>				
Cash received from customers. . . . .	\$ 5,859,322	\$ 8,257,644	\$ 883,350	\$ 3,773,655
Cash received for premiums. . . . .	-	-	-	-
Cash received for capacity fees. . . . .	2,708,916	2,084,575	-	-
Cash payments for personal services. . . . .	(1,847,704)	(1,637,320)	(257,793)	(1,233,606)
Cash payments for materials and supplies . . . . .	(621,171)	(340,740)	(33,829)	(263,504)
Cash payments for services and charges. . . . .	(1,989,463)	(2,634,946)	(183,907)	(1,948,979)
Cash payments for claims . . . . .	-	-	-	-
Other cash receipts or payments. . . . .	17,833	1,858	11,057	28,160
Net cash provided by (used in) operating activities . . . . .	<u>4,127,733</u>	<u>5,731,071</u>	<u>418,878</u>	<u>355,726</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from grants and subsidies. . . . .	-	-	-	45,000
Net cash provided by noncapital financing activities . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,000</u>
<b>Cash flows from capital and related financing activities:</b>				
Cash payments for the acquisition of capital assets . . . . .	(643,824)	(944,570)	(580,527)	(578,876)
Cash payments for principal retirement . . . . .	(1,264,158)	(2,227,693)	-	-
Cash payments for interest and fiscal charges . . . . .	(982,550)	(746,899)	-	-
Net cash used in capital and related financing activities . . . . .	<u>(2,890,532)</u>	<u>(3,919,162)</u>	<u>(580,527)</u>	<u>(578,876)</u>
<b>Cash flows from investing activities:</b>				
Cash received from interest earned. . . . .	16,511	18,181	1,628	1,018
Net cash provided by investing activities. . . . .	<u>16,511</u>	<u>18,181</u>	<u>1,628</u>	<u>1,018</u>
Net increase (decrease) in cash and cash equivalents . . . . .	1,253,712	1,830,090	(160,021)	(177,132)
<b>Cash and cash equivalents at beginning of year . . . . .</b>	<u>17,309,425</u>	<u>18,672,454</u>	<u>1,834,125</u>	<u>1,199,262</u>
<b>Cash and cash equivalents at end of year . . . . .</b>	<u>\$ 18,563,137</u>	<u>\$ 20,502,544</u>	<u>\$ 1,674,104</u>	<u>\$ 1,022,130</u>

<u>Nonmajor</u>	<u>Total</u>	<b>Governmental Activities - Internal Service Fund</b>
\$ 287,417	\$ 19,061,388	\$ 2,460,683
-	-	5,766,815
-	4,793,491	-
(60,944)	(5,037,367)	(1,094,197)
(19,414)	(1,278,658)	(246,740)
(88,886)	(6,846,181)	(2,350,202)
-	-	(8,120,375)
2,653	61,561	1,999,171
<u>120,826</u>	<u>10,754,234</u>	<u>(1,584,845)</u>
-	45,000	2,309
-	45,000	2,309
(114,755)	(2,862,552)	(252,503)
-	(3,491,851)	-
-	(1,729,449)	-
<u>(114,755)</u>	<u>(8,083,852)</u>	<u>(252,503)</u>
-	37,338	-
-	37,338	-
6,071	2,752,720	(1,835,039)
266,138	39,281,404	5,726,925
<u>\$ 272,209</u>	<u>\$ 42,034,124</u>	<u>\$ 3,891,886</u>

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**CITY OF DELAWARE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 3,027,942	\$ 4,053,465	\$ (178,076)	\$ 559,648
Adjustments:				
Depreciation. . . . .	2,257,220	2,515,575	806,265	441,751
Changes in assets, deferred inflows, liabilities and deferred outflows:				
Decrease in accounts receivable. . . . .	123,611	131,972	6,116	92,425
(Increase) decrease in materials and supplies inventory . . . . .	(69,975)	(25,662)	-	-
(Increase) decrease in prepayments. . . . .	(4,883)	(5,576)	55	(3,546)
(Increase) in net pension asset. . . . .	(16,305)	(10,839)	(1,352)	(9,665)
(Increase) in net OPEB asset. . . . .	(146,625)	(105,270)	(17,760)	(90,728)
Decrease in deferred outflows - pension. . . . .	70,153	44,269	20,632	33,006
(Increase) in deferred outflows - OPEB. . . . .	116,080	80,423	21,378	67,378
(Decrease) in accounts payable. . . . .	(58,500)	(45,978)	(67,172)	(32,304)
(Decrease) in accrued wages and benefits. . . . .	(46,352)	(17,153)	(5,526)	(20,287)
Increase (decrease) in compensated absences payable. . . . .	2,592	(6,286)	(7,555)	2,738
Increase (decrease) in due to other governments. . . . .	698	(1,432)	(328)	131
(Decrease) in landfill postclosure costs . . . . .	-	-	-	(5,000)
(Decrease) in customer deposits . . . . .	(78,840)	-	-	-
(Decrease) in net pension liability. . . . .	(378,604)	(319,742)	(80,303)	(257,715)
(Decrease) in net OPEB liability. . . . .	(1,110,020)	(830,649)	(158,678)	(703,345)
Increase (decrease) in deferred inflows - pension. . . . .	163,342	94,764	36,662	109,049
Increase (decrease) in deferred inflows - OPEB. . . . .	276,199	179,190	44,520	172,190
(Decrease) in claims payable. . . . .	-	-	-	-
Net cash provided by / (used in) operating activities . . . . .	<u>\$ 4,127,733</u>	<u>\$ 5,731,071</u>	<u>\$ 418,878</u>	<u>\$ 355,726</u>

**Non-cash capital transactions:**

The Water fund received water lines donated by developers with a fair value of \$829,171. These were recorded as capital assets. The fund purchased capital assets on account of \$25,429 in 2021.

The Sewer fund received sewer lines donated by developers with a fair value of \$848,366. These were recorded as capital assets. The fund purchased capital assets on account of \$32,736 and \$385,963 in 2021 and 2020, respectively.

The Storm Sewer fund received storm sewer lines donated by developers with a fair value of \$1,809,746. These were recorded as capital assets. The fund also purchased \$216,445 in capital assets on account in 2021.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 176,027	\$ 7,639,006	\$ (845,525)
18,535	6,039,346	91,102
-	354,124	-
91	(95,546)	-
-	(13,950)	-
(661)	(38,822)	(9,296)
(5,030)	(365,413)	(84,234)
(3,619)	164,441	141,333
(25)	285,234	123,870
(477)	(204,431)	(76,751)
-	(89,318)	(14,037)
-	(8,511)	24,111
-	(931)	474
-	(5,000)	-
-	(78,840)	-
(7,365)	(1,043,729)	(221,437)
(34,124)	(2,836,816)	(640,454)
(17,401)	386,416	82,326
(5,125)	666,974	148,592
-	-	(304,919)
<u>\$ 120,826</u>	<u>\$ 10,754,234</u>	<u>\$ (1,584,845)</u>

**CITY OF DELAWARE, OHIO**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
DECEMBER 31, 2021

	<u><b>Custodial</b></u>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents. . . . .	\$ 479,582
Receivables (net of allowances for uncollectibles):	
Income taxes . . . . .	74,085
Accounts . . . . .	<u>1,934</u>
Total assets . . . . .	<u>555,601</u>
<b>Liabilities:</b>	
Due to other governments . . . . .	<u>138,288</u>
Total liabilities . . . . .	<u>138,288</u>
<b>Net position:</b>	
Restricted for individuals, organizations and other governments .	<u>417,313</u>
Total net position . . . . .	<u>\$ 417,313</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Custodial</b>
<b>Additions:</b>	
Intergovernmental . . . . .	\$ 307,058
Licenses, permits and fees for other governments . . . . .	12,921
Fines and forfeitures for other governments . . . . .	49,930
Other custodial fund collections . . . . .	4,012,823
Total additions . . . . .	4,382,732
<b>Deductions:</b>	
Distributions to the State of Ohio . . . . .	11,695
Fines and forfeitures distributions to other governments . . . . .	57,016
Other custodial fund disbursements . . . . .	4,120,591
Total deductions . . . . .	4,189,302
Net change in fiduciary net position . . . . .	193,430
<b>Net position beginning of year.</b> . . . . .	<b>223,883</b>
<b>Net position end of year.</b> . . . . .	<b>\$ 417,313</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

##### A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*. The City includes the Court's cash balance and liability to others within its custodial funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 21 for further information.



## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District.

On May 13, 2019, Resolution 18-29 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District No 2.

#### **B. Basis of Presentation - Fund Accounting**

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the “doubling-up” effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City’s custodial funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

***Fund Financial Statements*** - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

***Governmental Funds*** - Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

***General Fund*** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

***Fire/EMS Income Tax Fund*** - To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

***Capital Improvement Fund*** - To account for capital improvements funded by income taxes earmarked for general improvement of all City facilities and operations that were recorded in the General Fund and transferred to the Capital Improvement fund.

***Other Governmental Funds*** - of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

***Proprietary (Business-type) Funds*** - Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

***Water Fund*** - Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

***Sewer Fund*** - Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

***Storm Sewer Fund*** - Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

***Refuse Fund*** - Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other nonmajor enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

***Internal Service Funds*** - are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

***Fiduciary Funds*** - are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include custodial funds. Custodial funds are custodial in nature. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the newly-established Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

#### C. Basis of Accounting

***Governmental Funds*** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

*Deferred Outflows/Inflows of Resources:* In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources [expense/expenditure] until then. For the City, deferred outflows of resources include a deferred charge on refunding and a deferred outflow of resources related to pension and other postemployment benefits reported in the government-wide statement of net position. The deferred charge resulted from the difference in carrying value of refunded debt and its reacquisition price. This amount is being deferred and amortized over the life of the refunding debt. The deferred outflows of resources related to pension and net OPEB liability, respectively, are explained in Notes 13 and 14.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources [revenue] until that time. For the City, deferred inflows of resources include property taxes, pension, other postemployment benefits, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance calendar year 2022 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes income taxes, delinquent property taxes, and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period they become available. Deferred inflows of resources related to pension and net OPEB liability, respectively, are reported on the government-wide statement of net position. (See Notes 13 and 14).

*Proprietary Funds* - All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds.

Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

*Fiduciary Funds* - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds are custodial in nature and are prepared using the economic resources measurement focus. The City's only fiduciary funds are custodial funds.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### **D. Cash and Investments**

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAR Ohio. Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

The City invested in STAR Ohio during 2021. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$110,185, which includes \$91,397 assigned from other funds. Other non-major governmental funds also received interest in the amount of \$14,140.

##### **E. Inventory of Supplies**

Inventories held for resale are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. Materials and supplies are reported at cost.

##### **F. Restricted Assets**

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**G. Prepayments**

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

**H. Interfund Assets and Liabilities**

Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.” Long-term interfund loans or the long-term portion of advances are classified as “advances from/to other funds.”

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as “due from other funds/due to other funds.” These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities would be reported in the government-wide financial statements as “internal balances”. For 2021, none were reported.

**I. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$50,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their acquisition value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	10 - 25 years
Vehicles (autos and trucks)	5 - 8 years
Equipment	5 - 25 years
Buildings	25 - 50 years
Building Improvements	Up to 30 years
Infrastructure	15 - 100 years
Infrastructure Improvements	5 - 50 years

**J. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

**K. Bond Discounts, Premiums and Issuance Costs**

Material discounts and premiums are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities. Issuance costs are reported as expenses in the period incurred.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, “*Accounting for Compensated Absences.*” Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees’ wages are paid from; primarily the General, Street Maintenance & Repair, Cemetery, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s termination policy. These amounts are reported in governmental fund statements only if they have matured.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

#### **M. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses.

Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers.

#### **N. Fund Balance**

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

##### **Nonspendable**

*Nonspendable* fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

##### **Restricted**

*Restricted* fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

##### **Committed**

*Committed* fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

##### **Assigned**

*Assigned* fund balances occur through the City's purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Unassigned**

*Unassigned* fund balance classification includes all other funds in spendable form not restricted, committed, or assigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**O. Pensions/Other Post-Employment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**P. Intergovernmental Revenues**

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

**Q. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. Net Pension**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2021.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

##### T. Donated Infrastructure

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

##### U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2021, the City had no extraordinary or special items.

##### V. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### W. Unearned Revenue

Unearned revenue arises when revenues are received before revenue recognition criteria has been satisfied. At December 31, 2021, this includes grant revenue received before all eligibility criteria have been met.

#### NOTE 2 - ACCOUNTABILITY AND COMPLIANCE

##### A. Change in Accounting Principles

For 2021, the City has implemented GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period."

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. GASB Statement No. 89 requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. GASB Statement No. 89 also reiterates that financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

For 2021, the City has applied GASB Statement No. 95, “*Postponement of the Effective Dates of Certain Authoritative Guidance*” to GASB Statement Nos. 91, 92 and 93, which were originally due to be implemented in 2021 and to GASB Statement No. 87, which was originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncements are postponed by one year and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

**B. Deficit Fund Balances/Net Position**

Fund balances at December 31, 2021 included the following individual fund/net position deficits:

<u>Nonmajor funds</u>	<u>Deficit</u>
FAA Airport Expansion	\$ (104,082)
FAA Airport Allocation Improvement	(5,385)
Garage Rotary	(587,164)
Information Technology Rotary	(301,514)

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances/net position resulted from adjustments for accrued liabilities.

NOTE 3 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2), above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

**A. Restricted Assets**

The City is holding \$306,315 in restricted assets in the City Treasury. These assets are restricted for unclaimed monies of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

**B. Deposits with Financial Institutions**

At December 31, 2021, the carrying amount of all City deposits was \$12,243,766 and the bank balance of all City deposits was \$13,809,074. Of the bank balance, \$12,993,985 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$815,089 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2021, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**C. Investments**

As of December 31, 2021, the City had the following investments and maturities:

Measurement/ Investment Type	Measurement Amount	Investment Maturity				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Amortized cost:						
Star Ohio	\$ 19,197,180	\$ 19,197,180	-	-	-	-
US Government Money Market	80,113	80,113	-	-	-	-
Fair Value:						
FFCB	2,966,752	-	-	-	1,094,948	1,871,804
FHLB	16,243,887	-	-	-	2,984,282	13,259,605
FHLM	2,482,867	-	-	-	2,482,867	-
Municipal Bonds	7,734,116	-	-	-	2,715,273	5,018,843
US Treasury Notes	5,691,645	-	-	1,824,465	2,381,946	1,485,234
Negotiable CDs	3,921,175	-	-	743,895	1,448,129	1,729,151
Commercial Paper	25,566,237	22,731,555	2,834,682	-	-	-
<b>Total</b>	<b>\$ 83,883,972</b>	<b>\$ 42,008,848</b>	<b>\$ 2,834,682</b>	<b>\$ 2,568,360</b>	<b>\$ 13,107,445</b>	<b>\$ 23,364,637</b>

The weighted average maturity of investments is 1.35 years.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The preceding table identifies the City's recurring fair value measurement as of December 31, 2021. As previously discussed, Star Ohio is reported at its net asset value. All other investments of the City are valued using Level 2 inputs using valuations techniques that incorporate market data for similar investments, broker quotes and inactive transactions prices.

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City's investment policy limits investment portfolio maturities to five years or less.

*Credit Risk:* is the possibility that an issuer or other counterparty to an investment will not fulfill its obligation. The investments in US Treasury Notes, FFCB, FHLM, and FHLB are registered and carry a rating AA+ by Standard & Poor's. The City's investments in commercial paper are rated A-1 by Standard & Poor's. The City's investment in STAR Ohio has an AAAm credit rating. The City's investments in negotiable certificates of deposit and US government money market funds are not rated.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

*Concentration of Credit Risk:* The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2021:

<u>Measurement/ Investment Type</u>	<u>Measurement Amount</u>	<u>% of Total</u>
Amortized Cost:		
Star Ohio	\$ 19,197,180	22.89%
US Government Money Market	80,113	0.10%
Fair Value:		
FFCB	2,966,752	3.54%
FHLB	16,243,887	19.36%
FHLM	2,482,867	2.96%
Municipal Bonds	7,734,116	9.22%
US Treasury Notes	5,691,645	6.79%
Negotiable CDs	3,921,175	4.67%
Commercial Paper	<u>25,566,237</u>	<u>30.48%</u>
Total	<u>\$ 83,883,972</u>	<u>100.00%</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2021:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 12,243,766
Investments	<u>83,883,972</u>
Total	<u>\$ 96,127,738</u>

<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 53,614,032
Business-type activities	42,034,124
Custodial funds	<u>479,582</u>
Total	<u>\$ 96,127,738</u>

**NOTE 4 - INTERFUND ACTIVITY**

**A. Interfund Transfers**

Interfund transfers for the year ended December 31, 2021, consisted of the following, as reported on the fund financial statements:

Transfers from general fund to:

Capital improvement	\$ 1,570,080
Non-major governmental funds	2,039,193

Transfers from Fire/EMS Income Tax Fund

Non-major governmental funds	143,444
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Transfers from Capital Improvement fund to:

Non-major governmental funds	1,418,089
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Transfers from non-major governmental funds to:

Non-major governmental funds	<u>2,724,198</u>
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Total transfers	<u>\$ 7,895,004</u>
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Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers from Fire/EMS were for Debt Service Obligations (\$143,444). Transfers from the Capital Improvement were for Debt Service (\$831,872) and the City's portion of capital projects (\$586,217) and Transfers from non-major governmental funds were for Debt Service (\$2,724,198).

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

All transfers were in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 4 - INTERFUND ACTIVITY – (Continued)**

**B. Due To/ From Other Funds**

Due to/from other funds consisted of \$42,650 due to nonmajor governmental funds and \$737 due to the general fund both from nonmajor governmental funds. These balances resulted from a time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements.

**NOTE 5 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. The assessed value for 2019, upon which the 2020 collections were based was approximately \$1,039 million. The assessed value for 2020, upon which the 2021 collections will be based is approximately \$1,099 million.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2021 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2021 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

**NOTE 6 - MUNICIPAL INCOME TAX**

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2021, consisted of taxes, accounts (billings for user charged services), special assessments, interfund, loans, payments in lieu of taxes, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the Basic Financial Statements. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management. The only receivables not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment. A summary of accounts related to utility services is as follows:

<u>Fund:</u>	<u>Gross Receivable</u>	<u>Less: Allowance For Doubtful Accounts</u>	<u>Net Receivable</u>
Water	\$ 554,414	\$ (116,870)	\$ 437,544
Sewer	675,478	(156,453)	519,025
Storm Sewer	122,366	(12,052)	110,314
Refuse	<u>376,894</u>	<u>(73,609)</u>	<u>303,285</u>
<b>Total</b>	<b>\$ 1,729,152</b>	<b>\$ (358,984)</b>	<b>\$ 1,370,168</b>

A summary of the principal items of intergovernmental receivables were as follows:

<u>Governmental Activities</u>	<u>Amount</u>
<b><u>Major Funds:</u></b>	
General	
Local Government	\$ 437,057
Homestead and Rollback	106,421
Local Agency Reimbursements	<u>45,400</u>
Total General	<u>588,878</u>
Capital Improvement	
Road Improvement Grants	<u>5,313</u>
<b><u>Other Governmental Funds:</u></b>	
Street Maintenance and Repair	1,025,910
State Highway	83,182
License Fee	314,406
Municipal Court	317,609
Police and Fire Pension	32,908
OPWC	150,000
FAA Grants	484,960
Community Development Grant	153,000
Point Project	507,532
Glenn Road North Construction	2,153,793
Glenn Road South Construction	<u>5,958,180</u>
Total Other Governmental Funds	<u>11,181,480</u>
Total Governmental Activities	<u>\$ 11,775,671</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 8 - CAPITAL ASSETS**

A. Governmental activities capital asset activity for the year ended December 31, 2021, was as follows:

<b><u>Governmental activities:</u></b>	<u>Balance</u> 12/31/20	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> 12/31/21
<i>Capital assets, not being depreciated:</i>				
Land	\$ 10,687,955	\$ -	\$ -	\$ 10,687,955
Construction in progress	<u>14,516,080</u>	<u>4,473,548</u>	<u>(6,675,240)</u>	<u>12,314,388</u>
Total capital assets, not being depreciated	<u>25,204,035</u>	<u>4,473,548</u>	<u>(6,675,240)</u>	<u>23,002,343</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	65,587,116	1,907,252	-	67,494,368
Machinery & Equipment	19,540,323	2,529,171	(217,919)	21,851,575
Infrastructure	<u>90,810,534</u>	<u>6,786,880</u>	<u>-</u>	<u>97,597,414</u>
Total capital assets, being depreciated	<u>175,937,973</u>	<u>11,223,303</u>	<u>(217,919)</u>	<u>186,943,357</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(34,787,065)	(2,537,172)	-	(37,324,237)
Machinery & Equipment	(15,347,008)	(1,600,926)	217,919	(16,730,015)
Infrastructure	<u>(23,096,049)</u>	<u>(2,332,762)</u>	<u>-</u>	<u>(25,428,811)</u>
Total accumulated depreciation	<u>(73,230,122)</u>	<u>(6,470,860)</u>	<u>217,919</u>	<u>(79,483,063)</u>
Total capital assets, being depreciated, net	<u>102,707,851</u>	<u>4,752,443</u>	<u>-</u>	<u>107,460,294</u>
Governmental activities capital assets, net	<u>\$ 127,911,886</u>	<u>\$ 9,225,991</u>	<u>\$ (6,675,240)</u>	<u>\$ 130,462,637</u>

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**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to governmental activities as follows:

<b>Governmental activities:</b>			
General Government		\$	480,719
Public Safety			1,200,544
Municipal Court			66,466
Parks & Facilities			1,290,598
Airport			903,022
Public Works			2,438,409
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets.			91,102
<b>Total depreciation expense - governmental activities</b>		<b>\$</b>	<b>6,470,860</b>

**B.** Business-type activities capital asset activity for the year ended December 31, 2021 was as follows:

<b>Business-type activities:</b>	Balance 12/31/20	Additions	Disposals	Balance 12/31/21
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,509,561	\$ -	\$ -	\$ 4,509,561
Construction in progress	1,633,195	1,749,169	(1,983,900)	1,398,464
Total capital assets, not being depreciated	6,142,756	1,749,169	(1,983,900)	5,908,025
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	82,908,409	10,360	-	82,918,769
Machinery & Equipment	12,902,688	941,670	(545,225)	13,299,133
Infrastructure	139,409,812	5,521,183	-	144,930,995
Total capital assets, being depreciated	235,220,909	6,473,213	(545,225)	241,148,897
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(36,788,205)	(2,296,606)	-	(39,084,811)
Machinery & Equipment	(7,304,827)	(835,631)	545,225	(7,595,233)
Infrastructure	(40,320,081)	(2,907,109)	-	(43,227,190)
Total accumulated depreciation	(84,413,113)	(6,039,346)	545,225	(89,907,234)
Total capital assets, being depreciated, net	150,807,796	433,867	-	151,241,663
Business-type activities capital assets, net	\$ 156,950,552	\$ 2,183,036	\$ (1,983,900)	\$ 157,149,688

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds as follows:

**Business-type activities:**

Water	\$ 2,257,220
Sewer	2,515,575
Storm Sewer	806,265
Refuse	441,751
Nonmajor	18,535
	<u>18,535</u>
Total depreciation expense - business-type activities	<u>\$ 6,039,346</u>

**NOTE 9 - LONG-TERM OBLIGATIONS**

During 2021, the following changes occurred in the long-term obligations:

	Balance 12/31/20	Additions	Reductions	Balance 12/31/21	Amounts Due in One Year
<b>Governmental activities:</b>					
General Obligation Bonds					
2021 Various Purpose Refunding Bonds - 1%	\$ -	\$ 4,300,000	\$ (415,000)	3,885,000	\$ 415,000
Unamortized bond premium	-	547,979	(49,816)	498,163	-
Unamortized bond discount	-	(17,114)	1,556	(15,558)	-
2020 Various Purpose Bonds - 2-5%	12,085,000	-	(1,790,000)	10,295,000	1,880,000
Unamortized bond premium	1,464,604	-	(209,229)	1,255,375	-
2019 Various Purpose Bonds - 2-5%	6,280,000	-	(510,000)	5,770,000	600,000
Unamortized bond premium	311,859	-	(38,983)	272,876	-
2019 Various Purpose Bonds - 3-4%	3,615,000	-	(425,000)	3,190,000	445,000
Unamortized bond premium	317,139	-	(22,653)	294,486	-
2017 Various Purpose Refunding Bonds - 2.0-4%	3,072,605	-	(235,278)	2,837,327	242,290
Unamortized bond premium	301,649	-	(27,422)	274,227	-
2015 Various Purpose Refunding Bonds - 1.5-4%	4,930,000	-	(295,000)	4,635,000	320,000
Unamortized bond premium	207,168	-	(14,798)	192,370	-
2013 Various Purpose Refunding Bonds - 1.5-4%	4,740,000	-	(4,740,000)	-	-
Unamortized bond premium	160,319	-	(160,319)	-	-
2012 Various Purpose Refunding Bonds - 1%	680,000	-	(335,000)	345,000	345,000
Unamortized bond premium	6,782	-	(3,391)	3,391	-
Unamortized bond discount	(4,810)	-	2,406	(2,404)	-
Bond Anticipation Notes					
2020 Capital Facilities Notes - 2.5%	1,400,000	-	(1,400,000)	-	-
Compensated absences	6,852,284	586,859	(1,223,558)	6,215,585	1,472,629
Intergovernmental payable - Delaware County	5,868,402	-	-	5,868,402	-
Past police & fire service liability	205,180	-	(10,536)	194,644	10,988
Net pension liability					
Ohio Public Employees Retirement System	11,623,906	-	(2,702,732)	8,921,174	-
Ohio Police and Fire Pension Fund	30,195,261	111,489	-	30,306,750	-
Net OPEB liability					
Ohio Public Employees Retirement System	8,176,106	-	(8,176,106)	-	-
Ohio Police and Fire Pension Fund	4,427,509	282,785	-	4,710,294	-
Total governmental activities long-term obligations	<u>\$ 106,915,963</u>	<u>\$ 5,811,998</u>	<u>\$ (22,780,859)</u>	<u>\$ 89,947,102</u>	<u>\$ 5,730,907</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-type activities:</b>	Balance 12/31/20	Additions	Reductions	Balance 12/31/21	Amounts Due in One Year
Sewer General Obligation Bonds					
2019 SE Highland Refunding Bonds – 4-5%	\$ 9,885,000	\$ -	\$ (395,000)	\$ 9,490,000	\$ 410,000
Unamortized bond premium	1,878,384	-	(134,170)	1,744,214	-
2017 US 23 N Sewer Refunding Bonds - 2.0-4%	511,900	-	(39,444)	472,456	41,198
Unamortized bond premium	49,831	-	(4,530)	45,301	-
2012 Sewer System Imp & Refunding Bonds - 1%	585,000	-	(290,000)	295,000	295,000
Unamortized bond premium	11,275	-	(5,639)	5,636	-
Unamortized bond discount	(9,127)	-	4,565	(4,562)	-
Water General Obligation Bonds					
2017 King Hill Water Twr Refunding Bonds - 2.0-4%	1,820,495	-	(140,278)	1,680,217	146,512
Unamortized bond premium	177,216	-	(16,110)	161,106	-
Compensated Absences	962,098	193,834	(202,345)	953,587	235,758
Postclosure landfill obligation	195,000	-	(5,000)	190,000	5,000
Water Loans Payable - Direct Borrowing					
2011/2012 OWDA Water Expansion 2.86-3.67%	28,361,630	-	(1,123,880)	27,237,750	1,160,634
Sewer Loans Payable - Direct Borrowing					
2004 OWDA Wastewater Expansion 3.59%	9,876,790	-	(1,503,249)	8,373,541	1,557,700
Net pension liability					
Ohio Public Employees Retirement System	4,033,079	-	(1,043,729)	2,989,350	-
Net OPEB liability					
Ohio Public Employees Retirement System	2,836,816	-	(2,836,816)	-	-
Total business-type activities					
long-term obligations	<u>\$ 61,175,387</u>	<u>\$ 193,834</u>	<u>\$ (7,735,625)</u>	<u>\$ 53,633,596</u>	<u>\$ 3,851,802</u>

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term bond debt obligations at December 31 are:

Year Ending December 31,	Governmental bonds			Business-type activities bonds		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 4,247,290	\$ 1,168,020	\$ 5,415,310	\$ 892,710	\$ 450,080	\$ 1,342,790
2023	4,153,296	1,006,352	5,159,648	621,704	532,599	1,154,302
2024	3,324,302	735,720	4,060,022	645,698	503,430	1,149,128
2025	3,082,321	714,448	3,796,769	677,679	473,102	1,150,781
2026	4,278,328	584,005	4,862,333	711,673	441,295	1,152,968
2027 - 2031	10,066,790	1,032,560	11,099,350	4,043,210	1,568,720	5,611,930
2032 - 2036	1,805,000	134,100	1,939,100	3,550,000	596,200	4,146,200
2037	-	-	-	795,000	31,800	826,800
Total	<u>\$ 30,957,327</u>	<u>\$ 5,375,203</u>	<u>\$ 36,332,530</u>	<u>\$ 11,937,673</u>	<u>\$ 4,597,227</u>	<u>\$ 16,534,900</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**General Obligation Bonds:** The City issued governmental activity various purpose bonds in 2021 to refund the 2013 various purpose bonds. The City issued governmental activity various purpose bonds in 2020 to refund the 2010 income tax park facilities bonds. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2019 to refund the 2009 income tax special obligation bonds and to provide funding for permanent improvements. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2017 to refund the 2006 various purpose bonds and to provide funding to enhance the municipal fire safety facilities, but constructing, furnishing and equipping a new fire station. The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Sewer System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City’s sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

**General Income Tax Special Obligation Bonds:** Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s westside. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax. These bonds were refunded in 2019.

**Past Service Police and Firefighters Liability:** Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

Year Ending December 31,	Principal	Interest	Total
2022	\$ 10,988	\$ 8,157	\$ 19,145
2023	11,460	7,685	19,145
2024	11,952	7,193	19,145
2025	12,465	6,679	19,144
2026	13,001	6,144	19,145
2027 - 2031	73,874	21,848	95,722
2032 - 2035	60,905	5,232	66,137
Total	<u>\$ 194,644</u>	<u>\$ 62,938</u>	<u>\$ 257,583</u>

**Compensated Absences:** Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport Improvement, Fire/EMS Income Tax, Municipal Court, Water, Sewer, Storm, Refuse, Garage Rotary, and Info Tech Rotary funds.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**Intergovernmental Payable – Delaware County, Ohio:** The City entered into a cooperative agreement with Delaware County, related to the construction of an extension to Sawmill Parkway. The County paid for the project and the City is responsible for paying a portion of the costs from service payments in lieu of taxes (“PILOTS”) which the City is entitled to receive pursuant to the creation of tax increment financing areas with the City and in proximity to the site of the project. The final completion certificate was issued by the County Engineer on December 31, 2019 and the City’s share of the project cost is \$5,868,402. Repayments are based on PILOT collections and the timing of such payments are yet to be determined.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2021, the City's total net debt and unvoted net debt were approximately 4.46% of the total assessed value of all property within the City.

As of December 31, 2021, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2021, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

**OWDA Loans:** During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City’s far north side. The loan will be repaid over 25 years at an interest rate of 3.67%. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. These loans are direct borrowings. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

Year Ending December 31,	Wastewater-System Project			Water-System Projects		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 1,557,700	\$ 286,754	\$ 1,844,454	\$ 1,160,634	\$ 875,844	\$ 2,036,478
2023	1,614,123	230,331	1,844,454	1,198,607	837,871	2,036,478
2024	1,672,590	171,864	1,844,454	1,237,842	798,637	2,036,478
2025	1,733,175	111,279	1,844,454	1,278,378	758,100	2,036,478
2026	1,795,954	48,499	1,844,453	1,320,261	716,218	2,036,478
2027 - 2031	-	-	-	7,279,938	2,902,453	10,182,391
2032 - 2036	-	-	-	8,488,603	1,625,412	10,114,016
2037 - 2039	-	-	-	5,273,488	299,749	5,573,237
Total	<u>\$ 8,373,541</u>	<u>\$ 848,727</u>	<u>\$ 9,222,268</u>	<u>\$ 27,237,750</u>	<u>\$ 8,814,284</u>	<u>\$ 36,052,034</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**Defeasance of Bonds**

In prior years and in the current year, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements.

At December 31, 2021, \$14,931,834 and \$13,139,166 of governmental activities and business-type activities, respectively, of bonds outstanding are considered defeased.

For the 2021 current refunding, the net carrying amount exceeded the reacquisition price of the old debt by \$140,760 in the governmental activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2021 advance refunding was undertaken to reduce the combined total debt service payments over the next 12 years by \$236,409

For the 2020 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$287,597 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued.

For the 2019 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$23,489 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued.

**NOTE 10 - NOTES PAYABLE**

Capital facilities notes were issued in April 2020 for improvements made to Glenn Road, with a maturity date of April 2021. In April 2021, the City retired the outstanding notes and issued \$1,400,000 in capital facilities notes through Huntington National Bank as a direct borrowing with a maturity date of April 28<sup>th</sup>, 2022 at an interest rate of 1.5%, and a premium of \$18,382. Due to the short-term nature of the borrowing, the premium was amortized during the year.

	<u>Balance</u>		<u>Deletions</u>	<u>Balance</u>
	<u>12/31/2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2021</u>
<b>Notes Payable</b>				
Capital Facilities Note	\$ 600,000	\$ 1,400,000	\$ (600,000)	\$ 1,400,000
Total	<u>\$ 600,000</u>	<u>\$ 1,400,000</u>	<u>\$ (600,000)</u>	<u>\$ 1,400,000</u>

**NOTE 11 - LANDFILL CLOSURES**

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code 3745-27, through the year 2030. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2021, the City contracted with several different insurance providers for various coverages, as follows:

<u>Type of Coverage</u>	<u>Liability Limits</u>	<u>Deductible</u>
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	-
Automobile	1,000,000	-
Excess Liability	10,000,000	-
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability/Asset***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability/asset represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2021 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee *	10.0 %
<b>2021 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits ****	0.0 %
Total Employer	14.0 %
Employee	10.0 %

\* This rate is determined by OPERS' Board and has no maximum rates

\*\*\*\* This employer health care rate is for the traditional and combined plan contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$2,066,684 for 2021. Of this amount, \$222,888 is reported as due to other governments

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2021 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2021 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,668,514 for 2021. Of this amount, \$285,584 is reported as due to other governments.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2021, the specific liability of the City was \$194,644 payable in semi-annual payments through the year 2035.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for OPERS was measured as of December 31, 2020, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.07921300%	0.13486700%	0.05048300%	0.44823140%	
Proportion of the net pension liability/asset current measurement date	<u>0.08043400%</u>	<u>0.15038500%</u>	<u>0.06122100%</u>	<u>0.44457020%</u>	
Change in proportionate share	<u>0.00122100%</u>	<u>0.01551800%</u>	<u>0.01073800%</u>	<u>-0.00366120%</u>	
Proportionate share of the net pension liability	\$ 11,910,524	\$ -	\$ -	\$ 30,306,750	\$ 42,217,274
Proportionate share of the net pension asset	-	(434,109)	(11,160)	-	(445,269)
Pension expense	407,634	10,235	(8,005)	2,612,607	3,022,471

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 7,664	\$ 1,266,925	\$ 1,274,589
Changes of assumptions	-	27,111	317	508,261	535,689
Changes in employer's proportionate percentage/difference between employer contributions	252,713	-	-	898,090	1,150,803
Contributions subsequent to the measurement date	1,923,260	101,293	42,131	2,668,514	4,735,198
Total deferred outflows of resources	<u>\$ 2,175,973</u>	<u>\$ 128,404</u>	<u>\$ 50,112</u>	<u>\$ 5,341,790</u>	<u>\$ 7,696,279</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 498,227	\$ 81,902	\$ -	\$ 1,180,661	\$ 1,760,790
Net difference between projected and actual earnings on pension plan investments	4,642,378	64,559	1,223	1,470,077	6,178,237
Changes in employer's proportionate percentage/ difference between employer contributions	72,119	-	-	285,663	357,782
Total deferred inflows of resources	<u>\$ 5,212,724</u>	<u>\$ 146,461</u>	<u>\$ 1,223</u>	<u>\$ 2,936,401</u>	<u>\$ 8,296,809</u>

\$4,735,198 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2022	\$ (1,825,558)	\$ (31,082)	\$ 855	\$ 158,401	\$ (1,697,384)
2023	(608,911)	(19,743)	1,038	790,403	162,787
2024	(1,892,388)	(34,636)	754	(1,133,632)	(3,059,902)
2025	(633,152)	(16,111)	917	(106,490)	(754,836)
2026	(2)	(6,906)	956	28,193	22,241
Thereafter	-	(10,872)	2,238	-	(8,634)
Total	<u>\$ (4,960,011)</u>	<u>\$ (119,350)</u>	<u>\$ 6,758</u>	<u>\$ (263,125)</u>	<u>\$ (5,335,728)</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
<b>Total</b>	<b>100.00 %</b>	<b>5.43 %</b>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$22,719,388	\$ 11,910,524	\$ 2,922,972
Combined Plan	(302,274)	(434,109)	(532,363)
Member-Directed Plan	(9,795)	(11,160)	(12,244)

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Actuarial Assumptions - OP&F***

OP&F's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2021, are presented below.

Valuation date	1/1/20 with actuarial liabilities rolled forward to 12/31/20
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of
	inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 42,190,878	\$ 30,306,750	\$ 20,360,935

**NOTE 14 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability/Asset***

See Note 13 for a description of the net OPEB liability/asset.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$16,852 for 2021. Of this amount, \$1,817 is reported as due to other governments.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

##### *Plan Description - Ohio Police & Fire Pension Fund (OP&F)*

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The City's contractually required contribution to OP&F was \$62,433 for 2021. Of this amount, \$6,682 is reported as due to other governments.

***Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability/asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability prior measurement date	0.07973100%	0.44823140%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.08172100%</u>	<u>0.44457020%</u>	
Change in proportionate share	<u>0.00199000%</u>	<u>-0.00366120%</u>	
Proportionate share of the net OPEB liability	\$ -	\$ 4,710,294	\$ 4,710,294
Proportionate share of the net OPEB asset	(1,455,925)	-	(1,455,925)
OPEB expense	(8,663,421)	442,240	(8,221,181)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred outflows of resources</b>			
Net difference between projected and actual earnings on OPEB plan investments	-	-	-
Changes of assumptions	\$ 715,751	\$ 2,602,178	\$ 3,317,929
Changes in employer's proportionate percentage/difference between employer contributions	224,759	126,301	351,060
Contributions subsequent to the measurement date	16,852	62,433	79,285
Total deferred outflows of resources	<u>\$ 957,362</u>	<u>\$ 2,790,912</u>	<u>\$ 3,748,274</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 1,313,964	\$ 776,948	\$ 2,090,912
Net difference between projected and actual earnings on OPEB plan investments	775,445	175,041	950,486
Changes of assumptions	2,359,035	750,908	3,109,943
Changes in employer's proportionate percentage/difference between employer contributions	37,136	64,784	101,920
Total deferred inflows of resources	<u>\$ 4,485,580</u>	<u>\$ 1,767,681</u>	<u>\$ 6,253,261</u>

\$79,285 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2022	\$ (1,825,105)	\$ 194,531	\$ (1,630,574)
2023	(1,291,616)	235,981	(1,055,635)
2024	(336,975)	170,634	(166,341)
2025	(91,371)	193,527	102,156
2026	(3)	89,890	89,887
Thereafter	-	76,235	76,235
Total	<u>\$ (3,545,070)</u>	<u>\$ 960,798</u>	<u>\$ (2,584,272)</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.50%, initial 3.50%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

**Discount Rate** - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

**Change in Benefit Terms** - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the City at December 31, 2021. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate -***

The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB asset	\$ 362,024	\$ 1,455,925	\$ 2,355,199

***Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate -*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$ 1,491,408	\$ 1,455,925	\$ 1,416,225

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	2.96%
Prior measurement date	3.56%
Cost of Living Adjustments	2.20% simple per year

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Domestic Equity	21.00 %	4.10 %
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

\* levered 2.5x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - For 2020, the total OPEB liability was calculated using the discount rate of 2.96%. For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12% at December 31, 2020 and 2.75% at December 31, 2019, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 2.96% for 2020 and 3.56% for 2019. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate -* Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.96%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96%), or one percentage point higher (3.96%) than the current rate.

	1% Decrease	Current	Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 5,873,467		\$ 4,710,294	\$ 3,750,812

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate -* The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING**

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year's revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2021.

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING - (Continued)**

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund and the Fire/EMS Income Tax Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

	<b>General fund</b>	<b>Fire/EMS Income Tax</b>
Budget basis	\$ 1,053,504	\$ (3,329,843)
Net adjustment for revenue accruals	(567,836)	211,050
Net adjustment for expenditure accruals	(1,541,616)	233,759
Net adjustment for other sources/uses	2,233,099	(69,754)
Funds budgeted elsewhere	775,052	-
Adjustment for encumbrances	<u>451,351</u>	<u>4,916,232</u>
GAAP basis	<u>\$ 2,403,554</u>	<u>\$ 1,961,444</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the parks and recreation fund.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 16 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. The Development Reserve fund was set up as a management-discretion set-aside to assist with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need the proper appropriation authority. The Development Reserve fund balance at December 31, 2021 was \$752,793. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the cash-basis revenues credited to the General Fund in the preceding fiscal year. It will be used to cover, in a given budget year, revenue shortfalls, or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within three years. The Budget Reserve fund balance at December 31, 2021 was \$1,288,864.

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**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 16 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Materials and Supplies Inventory	\$ -	\$ -	\$ -	\$ 29,407	\$ 29,407
Unclaimed Funds	57,590	-	-	112,641	170,231
Perpetual Care	-	-	-	36,180	36,180
Prepayments	172,280	215	-	20	172,515
<b>Total nonspendable</b>	<b>229,870</b>	<b>215</b>	<b>-</b>	<b>178,248</b>	<b>408,333</b>
Restricted:					
Fire Department Expansion	-	12,609,226	-	-	12,609,226
Justice Center Equipment	-	-	-	59,430	59,430
Road Resurfacing & Equipment	-	-	-	11,704,237	11,704,237
Parks & Facilities	-	-	-	5,213,722	5,213,722
Airport Expansion	-	-	-	151,384	151,384
Community Redevelopment	-	-	-	153,000	153,000
Community Development Loans	-	-	-	493,572	493,572
Municipal Court	-	-	-	4,883,836	4,883,836
Cemetery	-	-	-	58,259	58,259
Debt Service	-	-	-	35	35
Public safety programs	-	-	-	15,721	15,721
Other Purposes	-	-	-	849	849
<b>Total restricted</b>	<b>-</b>	<b>12,609,226</b>	<b>-</b>	<b>22,734,045</b>	<b>35,343,271</b>
Committed:					
Police and Fire Donations and Expansion	-	-	-	1,263,378	1,263,378
Future Budget and Development	-	-	-	4,326,862	4,326,862
Parks & Facilities	-	-	-	2,571,914	2,571,914
Airport Operation	-	-	-	336,156	336,156
Road Resurfacing & Equipment	-	-	-	104,658	104,658
General government	-	-	-	2,035	2,035
Tree Replacement	351,727	-	-	-	351,727
Capital Projects	-	-	953,748	-	953,748
<b>Total committed</b>	<b>351,727</b>	<b>-</b>	<b>953,748</b>	<b>8,605,003</b>	<b>9,910,478</b>
Assigned:					
General government	220,590	-	-	23,534	244,124
Public safety programs	66,731	-	-	-	66,731
Community development	25,493	-	-	-	25,493
<b>Total assigned</b>	<b>312,814</b>	<b>-</b>	<b>-</b>	<b>23,534</b>	<b>336,348</b>
Unassigned	12,526,747	-	-	(109,467)	12,417,280
<b>Total fund balances</b>	<b>\$ 13,421,158</b>	<b>\$ 12,609,441</b>	<b>\$ 953,748</b>	<b>\$ 31,431,363</b>	<b>\$ 58,415,710</b>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 17 - SELF INSURANCE AND WORKERS COMPENSATION**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$782,190 reported in the internal service fund at December 31, 2021, is based on estimates in accordance with the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*”, as amended by GASB Statement No. 30, “*Risk Financing Omnibus*”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	<u>Beginning of Year Liability</u>	<u>Claims &amp; Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
<b>Self-Insurance</b>				
2021	\$ 492,045	\$ 7,710,833	\$ (7,918,215)	\$ 284,663
2020	185,438	5,713,872	(5,407,265)	492,045
<b>Worker Compensation</b>				
2021	\$ 595,064	\$ 104,623	\$ (202,160)	\$ 497,527
2020	555,419	65,815	(26,170)	595,064

**NOTE 18 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains two nonmajor enterprise funds to account for Golf Course and Parking Lots. None of these activities is supported by revenue bonds or other revenue backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this comprehensive annual report for detailed fund activity of the nonmajor enterprise funds.

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**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 19 - OTHER COMMITMENTS**

**A. Contractual**

At December 31, 2021, the City had uncompleted contracts, as follows:

<u>Description</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining Commitment</u>
The Point Project	\$ 1,950,000	\$ 400,000	\$ 1,550,000
2021 Pavement Maintenance Program	1,316,980	1,149,539	167,441
ERP Software Contract	1,251,565	362,566	888,999
Bernard Ave Phase 2 Drainage Improvement	762,978	-	762,978
OPWC Belle and W William Street	328,821	199,689	129,132
E William Widening Project	276,982	224,105	52,877
Body Worn Cameras	260,000	-	260,000
Glenn Parkway Expansion	237,878	180,784	57,094
Central Ave Pedestrian Connection	161,798	68,472	93,326
Resource International - Multiple Projects	161,339	126,942	34,397
Penry Road 2021 Easement Fees	153,096	28,836	124,260
Panhandle to US42 Watermain Project	147,744	34,649	113,095
Fire Suppression Pipe Replacement	133,888	-	133,888

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Delaware City School District [the“District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The agreement with this company expires December 31, 2023.

**C. Encumbrances**

As discussed in Note 16, Budgets and Budgetary Accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of cash-basis encumbrances in the governmental funds expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General Fund	\$ 348,414
Fire/EMS Income Tax	4,791,479
Capital Improvement	651,711
Nonmajor Governmental Funds	<u>548,963</u>
Total Governmental Funds	<u>\$ 6,340,567</u>

**NOTE 20 - CONTINGENT LIABILITIES**

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

*Delaware South New Community Authority*; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

*Northern New Community Authority*; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

*City of Delaware – Berkshire Township JEDD*; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall was built within the borders of the JEDD and the City collects income tax assessed on the workers within the district and distributes to the JEDD, Township, and City.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments varied from one to four years in length, after which the appointments are for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board receives 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

*City of Delaware – Berkshire Township JEDD No. 2*; On May 13, 2019, the Joint Economic Development District No 2 was created by the adoption of Resolution 18-29. JEDD No 2 includes commercial and mixed use development within the borders of the district and the City collects income tax assessed on the workers within the district and distribute to the JEDD, Township, and City when construction commences in the boundaries of the JEDD.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

#### NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The JEDD is by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments vary from one to four years in length, after which the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 80%, the City; 20%. As of December 31, 2021 no income taxes have been collected for this JEDD.

#### NOTE 22 - TAX ABATEMENT DISCLOSURES

The City of Delaware provides tax abatements under four programs: the Residential Community Reinvestment Area Program, the Industrial/Commercial Community Reinvestment Area Program, the Enterprise Zone Program, and the Tax Increment Financing Program.

- The Residential Community Reinvestment Area Program provides property tax abatements to encourage improvements and reinvestment to distressed single-family and multiple-unit dwellings. The program is established under the auspices of a state statute (ORC 3735.65 – ORC 3735.70) empowering cities and counties to establish such programs. The abatements equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvements, are administered as a reduction in the property tax bill, and last for 7 years. Abatements are obtained through application by the property owner prior to commencing improvements and require subsequent provision by the owner of proof that the improvements have been made. Due to this program being administered by our Chief Building Officer and these improvements requiring final occupancy permits, improvement verification happens at the time of the final inspections. Because taxes are not abated until after the improvements have been made, there are no provisions for recapturing abated taxes. No other commitments were made by the City of Delaware as part of these agreements.
- The Industrial/Commercial Community Reinvestment Area Program and Enterprise Zone Program provide property tax abatements to encourage improvements and reinvestment to buildings and unimproved or redevelopment land in the CRA areas or EZ zones. In accordance with all policies and structure set forth in the ORC 3735.65, 3735.66, 3735.67, 3735.671, 3735.672, 3735.673, 3735.68, 3735.69, 3735.70, 5709.82, 5709.83, 5709.85, and all other sections of chapter 5709 the City of Delaware may offer a property tax incentives to an Industrial or Commercial project on the property improvements made to the parcel(s) within a CRA or Enterprise Zone area using the following ROI formula and guidelines. Retail or restaurant projects abatements are limited to the Downtown Historic Districts. Industrial, manufacturing, office, retail and restaurant projects may not exceed 15 years per ORC for CRAs or 10 years for EZs (non-industrial projects are not eligible for EZ abatements.). CRA or Enterprise Zone agreement will be suggested by the following formulas:
  - o Formula 1 – City Return On Investment (ROI):  
((Projected Income Tax from New (not retained unless it is shown that a company will leave without the abatement on an expansion/retention project) Payroll for Entire Term of Projected Abatement X (multiplied by) Most recent IMPLAN multiplier for industrial or commercial) – (minus) any negotiation School Compensation Agreements to be paid by the City.

#### MINUS

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)**

**DIVIDED BY**

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**AND**

Formula 2 – School District(s) Return On Investment (ROI)(This is actually the percentage of revenues the schools will receive in comparison to if the project had not been abated while also taking into account the amount the schools would have continued to receive if the project had never happened.):

The total sum of all negotiated School Pilot Payment Agreements, School Compensation Agreements to be Paid by the City, and/or unabated taxes including the taxes to be paid on the land with any increases on such due to changes in zoning or use

**DIVIDED BY**

The total sum of taxes paid on the project with no abatement – (minus) the taxes currently paid on the property or that would continue to be paid on the property if the project did not happen.

Guidelines:

- The City of Delaware reserves the right to extend or reject CRA or Enterprise Zone abatements to any company in or seeking to be in a current CRA or Enterprise Zone area.
- Projected taxes abated to be used in the City of Delaware’s Economic Development Incentive Policy’s (EDIP) formula will be calculated using the above CRA ROI Calculators.
- Company needs will be requested during the CRA or Enterprise Zone application process. The application already has fields for requested percentage and term of requested abatement, but also will include a request for justification for the abatement.
- The CRA formula inputs (percentage and term of abatement) will be adjusted until it reaches an abatement value that meets the needs of the company while also maintaining a positive ROI for the community. This result will translate into a percentage and term of abatement. Only projects with 25% or greater City of Delaware ROI and 30% or greater School District(s) ROI will be eligible for 100% for 15 year abatements (10-year maximum for EZs) if the ROI equals or exceeds 25% (City) and 30% (School District(s)) utilizing 100% for 15 year abatement inputs (10 years for EZs) in the ROI formulas above.
- Only projects with average annual wages exceeding the annual Low to Moderate Income (LMI) for Delaware County will be considered for abatements greater than 50%.
- Only primary target industries listed in the most recent city economic development plan will be considered for 100% gross CRA or EZ tax abatements unless otherwise stated in this EDIP.
- Secondary target industries specified in the most recent city economic development plan will be limited to the Downtown historic districts or areas for which the City desires significant redevelopment. In these areas, secondary target industries will be able to negotiate up to 100% gross CRA tax abatements for fifteen (15) years unless otherwise stated in this EDIP.
- Industries not specified as target industries in the current city economic development plan or industries that harm the overall infrastructure, environment or well-being of the residents of the City of Delaware will not be considered for CRA or EZ tax abatements unless otherwise stated in this EDIP.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)**

- Retail or restaurant projects outside of historic downtown Delaware will not be considered for property tax abatements unless they are proven to be of high economic impact to the community such as when infilling a particular building that has been vacant for an extended period or has lacked considerable reinvestment and has harmed the community as such, or as stated otherwise in this EDIP.
- Projects may require School Compensation Agreements or School Pilot Payment Agreements.
- In accordance with all policies and structure set forth in the ORC 5709.40, 5709.41, 5709.411, 5709.42, and 5709.43, the City of Delaware may utilize Tax Increment Financing (TIF) tax incentives to assist in paying for public infrastructure for an economic development project. When agreed upon by the impacted school districts, these TIF agreements can range from 50% to 100% on property tax improvements not abated by another abatement program for ten to thirty years. Taxes are paid by the owner of the property and then redistributed by the County Auditor to the City of Delaware to be placed in a special fund created for a specific public infrastructure improvement.

Below is the information relevant to the disclosure of these programs for the year ended December 31, 2021:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Residential Community Reinvestment Area Program	\$ 82,797
Industrial/Commercial Community Reinvestment Area Program	1,433,748
Tax Increment Financing Program	1,687,115

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Delaware and the Delaware City School District created Community Reinvestment Area Compensation Agreements. These agreements require municipal income tax revenue sharing with the Delaware City School District when income tax collections meet specific criteria. For 2021, the required amounts of income tax dollars paid by the City to the Delaware City School District totaled \$146,159.

**NOTE 23 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**NOTE 24 – SIGNIFICANT SUBSEQUENT EVENTS**

The City’s finance director, Justin Nahvi, resigned effective May 6, 2022. On May 7, 2022, Rob Alger was named the acting Finance Director until which time a Finance Director is appointed by City Council.

City Council approved a maximum of \$9.4 million in Bond Anticipation Notes for various purposes including taxiway improvements at the Municipal Airport, property purchase and renovations for the City’s 5th Fire Station to be located on the City’s eastside, and for infrastructure construction and installation on Sawmill Parkway on the City’s southside.

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City of Delaware, Ohio

*Required Supplementary Information*

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**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.080434%	0.079213%	0.078466%	0.078651%
City's proportionate share of the net pension liability	\$ 11,910,524	\$ 15,656,985	\$ 21,490,247	\$ 12,338,817
City's covered payroll	\$ 11,175,893	\$ 11,441,586	\$ 10,057,129	\$ 10,613,669
City's proportionate share of the net pension liability as a percentage of its covered payroll	106.57%	136.84%	213.68%	116.25%
Plan fiduciary net position as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.150385%	0.134867%	0.134215%	0.138220%
City's proportionate share of the net pension asset	\$ 434,109	\$ 281,231	\$ 150,084	\$ 188,161
City's covered payroll	\$ 671,829	\$ 600,364	\$ 574,029	\$ 566,077
City's proportionate share of the net pension asset as a percentage of its covered payroll	64.62%	46.84%	26.15%	33.24%
Plan fiduciary net position as a percentage of the total pension asset	157.67%	145.28%	126.64%	137.28%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.061221%	0.050483%	0.048334%	0.033166%
City's proportionate share of the net pension asset	\$ 11,160	\$ 1,908	\$ 1,101	\$ 1,158
City's covered payroll	\$ 369,880	\$ 292,940	\$ 276,300	\$ 181,780
City's proportionate share of the net pension asset as a percentage of its covered payroll	3.02%	0.65%	0.40%	0.64%
Plan fiduciary net position as a percentage of the total pension asset	188.21%	118.84%	113.42%	124.46%

Note: Information prior to 2014 for the Traditional Plan and 2018 for the Combined and Member Directed Plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.0754800%	0.0755070%	0.0749970%	0.0749970%
\$	17,140,224	\$ 13,078,764	\$ 9,016,601	\$ 8,833,300
\$	10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
	156.14%	109.79%	79.28%	87.50%
	77.25%	81.08%	86.45%	86.36%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability	0.44457020%	0.44823140%	0.42977100%	0.43058300%
City's proportionate share of the net pension liability	\$ 30,306,750	\$ 30,195,261	\$ 35,080,670	\$ 26,426,816
City's covered payroll	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172	\$ 9,461,696
City's proportionate share of the net pension liability as a percentage of its covered payroll	286.97%	278.91%	371.61%	279.30%
Plan fiduciary net position as a percentage of the total pension liability	70.65%	69.89%	63.07%	70.91%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.42844000%	0.4277160%	0.4314390%	0.4314390%
\$ 27,136,926	\$ 27,515,270	\$ 22,350,329	\$ 21,012,433
\$ 10,051,229	\$ 10,011,687	\$ 9,595,476	\$ 8,591,897
269.99%	274.83%	232.93%	244.56%
68.36%	66.77%	72.20%	73.00%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 1,923,260	\$ 1,564,625	\$ 1,601,822	\$ 1,407,998
Contributions in relation to the contractually required contribution	<u>(1,923,260)</u>	<u>(1,564,625)</u>	<u>(1,601,822)</u>	<u>(1,407,998)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 13,737,571	\$ 11,175,893	\$ 11,441,586	\$ 10,057,129
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 101,293	\$ 94,056	\$ 84,051	\$ 80,364
Contributions in relation to the contractually required contribution	<u>(101,293)</u>	<u>(94,056)</u>	<u>(84,051)</u>	<u>(80,364)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 723,521	\$ 671,829	\$ 600,364	\$ 574,029
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 42,131	\$ 36,988	\$ 29,294	\$ 27,630
Contributions in relation to the contractually required contribution	<u>(42,131)</u>	<u>(36,988)</u>	<u>(29,294)</u>	<u>(27,630)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 421,310	\$ 369,880	\$ 292,940	\$ 276,300
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2017 for the City's combined plan and member directed plan and 2013 for the traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,379,777	\$ 1,317,298	\$ 1,429,568	\$ 1,364,704	\$ 1,312,311
<u>(1,379,777)</u>	<u>(1,317,298)</u>	<u>(1,429,568)</u>	<u>(1,364,704)</u>	<u>(1,312,311)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,613,669	\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
13.00%	12.00%	12.00%	12.00%	13.00%
\$ 73,590				
<u>(73,590)</u>				
<u>\$ -</u>				
\$ 566,077				
13.00%				
\$ 18,178				
<u>(18,178)</u>				
<u>\$ -</u>				
\$ 181,780				
10.00%				

**CITY OF DELAWARE, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND**

**LAST TEN YEARS**

	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>
Contractually required contribution	\$ 2,668,514	\$ 2,265,914	\$ 2,314,004	\$ 2,011,747
Contributions in relation to the contractually required contribution	<u>(2,668,514)</u>	<u>(2,265,914)</u>	<u>(2,314,004)</u>	<u>(2,011,747)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172
Contributions as a percentage of covered payroll	21.37%	21.46%	21.37%	21.31%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,012,030	\$ 2,131,004	\$ 2,011,348	\$ 1,953,639	\$ 1,467,496	\$ 1,794,627
<u>(2,012,030)</u>	<u>(2,131,004)</u>	<u>(2,011,348)</u>	<u>(1,953,639)</u>	<u>(1,467,496)</u>	<u>(1,794,627)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,461,698	\$ 10,051,906	\$ 10,011,687	\$ 9,595,476	\$ 8,591,897	\$ 12,317,275
21.26%	21.20%	20.09%	20.36%	17.08%	14.57%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY/NET OPEB (ASSET)  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability/asset	0.081721%	0.079731%	0.078930%	0.078660%	0.076417%
City's proportionate share of the net OPEB liability/(asset)	\$ (1,455,925)	\$ 11,012,922	\$ 10,290,608	\$ 8,541,897	\$ 7,718,696
City's covered payroll	\$ 12,217,602	\$ 12,334,890	\$ 10,907,458	\$ 11,361,526	\$ 10,977,483
City's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	11.92%	89.28%	94.34%	75.18%	70.31%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	115.57%	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior-year end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.44457020%	0.44823140%	0.42977100%	0.43058300%	0.42844000%
City's proportionate share of the net OPEB liability	\$ 4,710,294	\$ 4,427,509	\$ 3,913,724	\$ 24,396,224	\$ 20,337,083
City's covered payroll	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172	\$ 9,461,696	\$ 10,051,906
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	44.60%	40.90%	41.46%	257.84%	202.32%
Plan fiduciary net position as a percentage of the total OPEB liability	45.42%	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 16,852	\$ 14,795	\$ 12,003	\$ 11,052
Contributions in relation to the contractually required contribution	<u>(16,852)</u>	<u>(14,795)</u>	<u>(12,003)</u>	<u>(11,052)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 14,882,402	\$ 12,217,602	\$ 12,334,890	\$ 10,907,458
Contributions as a percentage of covered payroll	0.11%	0.12%	0.10%	0.10%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 119,069	\$ 30,792	\$ 28,591	\$ 27,294	\$ 93,699
<u>(119,069)</u>	<u>(30,792)</u>	<u>(28,591)</u>	<u>(27,294)</u>	<u>(93,699)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 11,361,526	\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
1.05%	0.28%	0.24%	0.24%	0.93%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 62,433	\$ 52,805	\$ 54,130	\$ 47,201	\$ 47,308
Contributions in relation to the contractually required contribution	<u>(62,433)</u>	<u>(52,805)</u>	<u>(54,130)</u>	<u>(47,201)</u>	<u>(47,308)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172	\$ 9,461,698
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%	0.50%

Note: Information prior to 2017 for the City's contributions are unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014-2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014-2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

(Continued)



CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017-2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017-2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96%.

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City of Delaware, Ohio

*Combining Statements and  
Individual Fund Schedules*

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CITY OF DELAWARE, OHIO

**General Fund**

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The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Parks and Recreation Fund***

To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

***Tree Replacement Fund***

To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

***Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

***Development Reserve Fund***

To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

***Budget Reserve Fund***

To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

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*Combining Statements – Nonmajor Governmental Funds*

**Nonmajor Special Revenue Funds**

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Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

***Street Maintenance and Repair Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

***State Highway Improvement Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

***License Fee Fund***

Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

***Cemetery Fund***

To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

***Airport Improvement Fund***

To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

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***Airport T-Hangars Fund***

To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

***Recreation Center Income Tax Fund***

To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

***Airport TIF Fund***

To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

***Glenn Road Bridge TIF Fund***

To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

***Sky Climber/V&P TIF Fund***

To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

***Mill Run TIF Fund***

To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City's east side.

***Municipal Court Fund***

To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

***IDIAM***

To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

***Drug Enforcement Fund***

To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

***Court Alcohol Treatment Fund***

Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose driver's license was suspended for driving under the influence of alcohol.

***OMVI Enforcement and Education Fund***

To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

***Police Judgment Fund***

To account for a portion of seized money used for purchasing of equipment and for training.

***Police Federal Judgment Fund***

To account for the federal portion of seized money used for purchasing of equipment and for training.

***Park Exaction Fees Fund***

To account for developers' fees used in park improvements.

***Computer Legal Research Fund***

To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

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***Court Special Projects Fund***

To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

***Probation Services Fund***

To account for specific court costs used to maintain ongoing probation services.

***Police and Fire Pension Fund***

To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

***Community Promotion Fund***

To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

***FEMA Grant Fund***

To account for revenues received from the Federal Emergency Management Agency used to support the City's response to COVID-19 pandemic.

***Local Fiscal Recovery Fund***

To account for Federal grants provided by the American Rescue Plan Act (ARPA) to support the City's response to the COVID-19 pandemic.

***Community Development Block Grant Fund***

To account for Federal-funded housing, development, and City-wide improvement programs.

***Police Federal Treasurer Seizures Fund***

To account for revenues received from Federal forfeitures and seizures to be used for expenditures related to drug enforcement and education.

***Revolving Loan Fund***

To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

***Fire Donations Fund***

To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

***Park Donations Fund***

To account for donations received by the City to help beautify and decorate the City's parks.

***Police Donations Fund***

To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

***Mayor's Donations Fund***

To account, in part, for donations received for marriage ceremonies performed by the Mayor.

***Project Trust Fund***

To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

***Municipal Court Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

CITY OF DELAWARE, OHIO

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**Nonmajor Debt Service Funds**

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Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

***General Obligation Bond Retirement Fund***

To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

***Park Improvement Bond Retirement Fund***

To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

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**Nonmajor Capital Projects Funds**

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Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

***Ohio Public Works Commission (OPWC)***

To account for State funding used for capital improvement projects.

***Point Project***

To account for costs incurred with the re-construction and widening of the "Point", where US Routes 36 and 37 meet at the railroad overpass on the City's East side.

***FAA Airport Expansion Fund***

To account for Federal and State funds used for the relocation and expansion of the City's Municipal Airport.

***FAA Airport Allocation/Improvement Fund***

To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

***Equipment Replacement Fund***

To account for transfers from departments to provide for the future replacement of equipment.

***Park Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's parks required with the increased growth.

***Police Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Police Department required with the increased growth.

***Fire Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Fire Department required with the increased growth.

***Municipal Impact Fees Fund***

To account for fees used to expand the capacity of the City's municipal facilities and infrastructure.

***Glenn Road South Construction Fund***

To account for costs incurred with the construction of Glenn Road.

***Glenn Road North Construction Fund***

To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

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**Nonmajor Permanent Fund**

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***Cemetery Perpetual Fund***

To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2021**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents	\$ 18,041,131	\$ 35	\$ 7,183,729	\$ -	\$ 25,224,895
Receivables (net of allowance for uncollectibles):					
Income taxes	786,057	-	-	-	786,057
Property and other local taxes	598,000	-	-	-	598,000
Payments in lieu of taxes	1,701,000	-	-	-	1,701,000
Accounts	8,680	-	-	-	8,680
Loans receivable	200,255	-	-	-	200,255
Due from other funds	42,650	-	-	-	42,650
Due from other governments	1,927,015	-	9,254,465	-	11,181,480
Materials and supplies inventory	29,407	-	-	-	29,407
Prepayments	20	-	-	-	20
Restricted assets:					
Cash and cash equivalents in segregated accounts	112,641	-	-	36,658	149,299
Customer deposits	14,051	-	-	-	14,051
<b>Total assets</b>	<b>\$ 23,460,907</b>	<b>\$ 35</b>	<b>\$ 16,438,194</b>	<b>\$ 36,658</b>	<b>\$ 39,935,794</b>
<b>Liabilities:</b>					
Accounts payable	\$ 122,516	\$ -	\$ -	\$ 478	\$ 122,994
Contracts payable	-	-	692,496	-	692,496
Retainage payable	44,916	-	5,954	-	50,870
Accrued wages and benefits payable	86,003	-	-	-	86,003
Compensated absences payable	76,046	-	-	-	76,046
Due to other funds	43,387	-	-	-	43,387
Due to other governments	20,502	-	-	-	20,502
Accrued interest payable	13,961	-	-	-	13,961
Unearned revenue	2,162,219	-	-	-	2,162,219
Payable from restricted assets:					
Customer deposits	14,051	-	-	-	14,051
Notes payable	1,400,000	-	-	-	1,400,000
<b>Total liabilities</b>	<b>3,983,601</b>	<b>-</b>	<b>698,450</b>	<b>478</b>	<b>4,682,529</b>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next year	574,000	-	-	-	574,000
Payments in lieu of taxes levied for the next year	1,701,000	-	-	-	1,701,000
Delinquent property tax revenue not available	24,000	-	-	-	24,000
Income tax revenue not available	492,969	-	-	-	492,969
Intergovernmental revenue not available	1,029,933	-	-	-	1,029,933
<b>Total deferred inflows of resources</b>	<b>3,821,902</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,821,902</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>7,805,503</b>	<b>-</b>	<b>698,450</b>	<b>478</b>	<b>8,504,431</b>
<b>Fund balances:</b>					
Nonspendable	142,068	-	-	36,180	178,248
Restricted	13,775,739	35	8,958,271	-	22,734,045
Committed	1,714,063	-	6,890,940	-	8,605,003
Assigned	23,534	-	-	-	23,534
Unassigned (deficit)	-	-	(109,467)	-	(109,467)
<b>Total fund balances</b>	<b>15,655,404</b>	<b>35</b>	<b>15,739,744</b>	<b>36,180</b>	<b>31,431,363</b>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<b>\$ 23,460,907</b>	<b>\$ 35</b>	<b>\$ 16,438,194</b>	<b>\$ 36,658</b>	<b>\$ 39,935,794</b>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**

	<u>Street Maintenance and Repair</u>	<u>State Highway Improvement</u>	<u>License Fee</u>	<u>Cemetery</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 406,312	\$ 72,134	\$ 417,200	\$ 60,827
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	4,940	-	-	3,740
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	1,025,910	83,182	314,406	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 1,437,162</u>	<u>\$ 155,316</u>	<u>\$ 731,606</u>	<u>\$ 64,567</u>
<b>Liabilities:</b>				
Accounts payable	\$ 25,324	\$ -	\$ -	\$ -
Retainage payable	522	-	44,394	-
Accrued wages and benefits	26,692	-	-	2,551
Compensated absences payable	24,175	-	-	3,292
Due to other funds	-	-	-	-
Due to other governments	5,739	-	-	465
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>82,452</u>	<u>-</u>	<u>44,394</u>	<u>6,308</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	697,515	56,556	242,954	-
Total deferred inflows of resources	<u>697,515</u>	<u>56,556</u>	<u>242,954</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	657,195	98,760	444,258	58,259
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>657,195</u>	<u>98,760</u>	<u>444,258</u>	<u>58,259</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,437,162</u>	<u>\$ 155,316</u>	<u>\$ 731,606</u>	<u>\$ 64,567</u>



<u>Airport Improvement</u>	<u>Airport T-Hangars</u>	<u>Recreation Center Income Tax</u>	<u>Airport TIF</u>	<u>Glenn Road Bridge TIF</u>	<u>Sky Climber/ V&amp;P TIF</u>
\$ 211,891	\$ 196,638	\$ 4,920,634	\$ 151,384	\$ 2,959,714	\$ -
-	-	786,057	-	-	-
-	-	-	25,000	1,500,000	44,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
29,407	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,700	8,351	-	-	-	-
<u>\$ 246,998</u>	<u>\$ 204,989</u>	<u>\$ 5,706,691</u>	<u>\$ 176,384</u>	<u>\$ 4,459,714</u>	<u>\$ 44,000</u>
\$ 66,338	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,604	-	-	-	-	-
2,761	-	-	-	-	-
-	-	-	-	-	-
670	-	-	-	-	-
-	-	-	-	13,961	-
-	-	-	-	-	-
5,700	8,351	-	-	-	-
-	-	-	-	1,400,000	-
<u>78,073</u>	<u>8,351</u>	<u>-</u>	<u>-</u>	<u>1,413,961</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,000	1,500,000	44,000
-	-	492,969	-	-	-
-	-	-	-	-	-
-	-	492,969	25,000	1,500,000	44,000
29,407	-	-	-	-	-
-	-	5,213,722	151,384	1,545,753	-
139,518	196,638	-	-	-	-
-	-	-	-	-	-
<u>168,925</u>	<u>196,638</u>	<u>5,213,722</u>	<u>151,384</u>	<u>1,545,753</u>	<u>-</u>
<u>\$ 246,998</u>	<u>\$ 204,989</u>	<u>\$ 5,706,691</u>	<u>\$ 176,384</u>	<u>\$ 4,459,714</u>	<u>\$ 44,000</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ -	\$ 1,482,562	\$ 58,937	\$ 53,261
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	132,000	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	526
Due from other governments	-	317,609	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	20	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 132,000</u>	<u>\$ 1,800,191</u>	<u>\$ 58,937</u>	<u>\$ 53,787</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 8,093	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages and benefits	-	54,156	-	-
Compensated absences payable	-	45,818	-	-
Due to other funds	-	43,387	-	-
Due to other governments	-	13,628	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>-</u>	<u>165,082</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	132,000	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>132,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	20	-	-
Restricted	-	1,635,089	58,937	53,787
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>1,635,109</u>	<u>58,937</u>	<u>53,787</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 132,000</u>	<u>\$ 1,800,191</u>	<u>\$ 58,937</u>	<u>\$ 53,787</u>

<u>Court Alcohol Treatment</u>	<u>OMVI Enforcement and Education</u>	<u>Police Judgment</u>	<u>Police Federal Judgement</u>	<u>Park Exaction Fees</u>	<u>Computer Legal Research</u>
\$ 671,038	\$ 6,980	\$ 60,319	\$ 6,527	\$ 79,629	\$ 831,688
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,177	-	-	-	-	8,319
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>673,215</u>	<u>6,980</u>	<u>60,319</u>	<u>6,527</u>	<u>79,629</u>	<u>840,007</u>
\$ -	\$ -	\$ 889	\$ -	\$ -	\$ 800
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	889	-	-	800
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
673,215	6,980	59,430	6,527	-	839,207
-	-	-	-	79,629	-
-	-	-	-	-	-
<u>673,215</u>	<u>6,980</u>	<u>59,430</u>	<u>6,527</u>	<u>79,629</u>	<u>839,207</u>
\$ 673,215	\$ 6,980	\$ 60,319	\$ 6,527	\$ 79,629	\$ 840,007

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**

	<u>Court Special Projects</u>	<u>Probation Services</u>	<u>Police and Fire Pension</u>	<u>Community Promotion</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 623,966	\$ 976,599	\$ 355	\$ 28,534
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	598,000	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	10,805	20,823	-	-
Due from other governments	-	-	32,908	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 634,771</u>	<u>\$ 997,422</u>	<u>\$ 631,263</u>	<u>\$ 28,534</u>
<b>Liabilities:</b>				
Accounts payable	\$ 12,413	\$ 3,159	\$ -	\$ 5,000
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>12,413</u>	<u>3,159</u>	<u>-</u>	<u>5,000</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	574,000	-
Delinquent property tax revenue not available	-	-	24,000	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	32,908	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>630,908</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	622,358	994,263	355	-
Committed	-	-	-	-
Assigned	-	-	-	23,534
Total fund balances	<u>622,358</u>	<u>994,263</u>	<u>355</u>	<u>23,534</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 634,771</u>	<u>\$ 997,422</u>	<u>\$ 631,263</u>	<u>\$ 28,534</u>

<b>FEMA Grant</b>	<b>Local Fiscal Recovery</b>	<b>Community Development Block Grant</b>	<b>Police Federal Treasurer Seizures</b>	<b>Revolving Loan</b>	<b>Fire Donations</b>
\$ 849	\$ 2,162,219	\$ -	\$ 8,839	\$ 293,817	\$ 1,283
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	200,255	-
-	-	153,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 849</u>	<u>\$ 2,162,219</u>	<u>\$ 153,000</u>	<u>\$ 8,839</u>	<u>\$ 494,072</u>	<u>\$ 1,283</u>
\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,162,219	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>2,162,219</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
849	-	153,000	8,839	493,572	-
-	-	-	-	-	1,283
-	-	-	-	-	-
<u>849</u>	<u>-</u>	<u>153,000</u>	<u>8,839</u>	<u>493,572</u>	<u>1,283</u>
<u>\$ 849</u>	<u>\$ 2,162,219</u>	<u>\$ 153,000</u>	<u>\$ 8,839</u>	<u>\$ 494,072</u>	<u>\$ 1,283</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**

	<u>Park Donations</u>	<u>Police Donations</u>	<u>Mayor's Donations</u>	<u>Project Trust</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 7,749	\$ 10,620	\$ 2,035	\$ 1,276,591
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 7,749</u>	<u>\$ 10,620</u>	<u>\$ 2,035</u>	<u>\$ 1,276,591</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	7,749	10,620	2,035	1,276,591
Assigned	-	-	-	-
Total fund balances	<u>7,749</u>	<u>10,620</u>	<u>2,035</u>	<u>1,276,591</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 7,749</u>	<u>\$ 10,620</u>	<u>\$ 2,035</u>	<u>\$ 1,276,591</u>

<b>Municipal Court Unclaimed Funds</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	18,041,131
-	786,057
-	598,000
-	1,701,000
-	8,680
-	200,255
-	42,650
-	1,927,015
-	29,407
-	20
112,641	112,641
-	14,051
<u>\$ 112,641</u>	<u>\$ 23,460,907</u>
\$ -	122,516
-	44,916
-	86,003
-	76,046
-	43,387
-	20,502
-	13,961
-	2,162,219
-	14,051
-	1,400,000
<u>-</u>	<u>3,983,601</u>
-	574,000
-	24,000
-	1,701,000
-	492,969
<u>-</u>	<u>1,029,933</u>
<u>-</u>	<u>3,821,902</u>
112,641	142,068
-	13,775,739
-	1,714,063
-	23,534
<u>112,641</u>	<u>15,655,404</u>
<u>\$ 112,641</u>	<u>\$ 23,460,907</u>

CITY OF DELAWARE, OHIO  
 COMBINING BALANCE SHEET  
 INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS  
 DECEMBER 31, 2021

	General Obligation Bond Retirement	Park Improvement Bond Retirement	Total Nonmajor Debt Service Funds
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 33	\$ 2	\$ 35
Total assets	\$ 33	\$ 2	\$ 35
 <b>Fund balances:</b>			
Restricted	\$ 33	\$ 2	\$ 35
Total fund balances	33	2	35
Total liabilities, deferred inflows of resources & fund balance	\$ 33	\$ 2	\$ 35



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**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2021**

	<u>OPWC</u>	<u>Point Project</u>	<u>FAA Airport Expansion</u>	<u>FAA Airport Allocation / Improvement</u>	<u>Equipment Replacement</u>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents	\$ -	\$ 387,387	\$ 9,209	\$ 83,532	\$ 109,986
Due from other governments	150,000	507,532	271,709	213,251	-
Total assets	<u>\$ 150,000</u>	<u>\$ 894,919</u>	<u>\$ 280,918</u>	<u>\$ 296,783</u>	<u>\$ 109,986</u>
<b>Liabilities:</b>					
Contracts payable	\$ -	\$ -	\$ 385,000	\$ 302,168	\$ 5,328
Retainage payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>385,000</u>	<u>302,168</u>	<u>5,328</u>
<b>Fund balances:</b>					
Restricted	150,000	894,919	-	-	-
Committed	-	-	-	-	104,658
Unassigned (deficit)	-	-	(104,082)	(5,385)	-
Total fund balances	<u>150,000</u>	<u>894,919</u>	<u>(104,082)</u>	<u>(5,385)</u>	<u>104,658</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 150,000</u>	<u>\$ 894,919</u>	<u>\$ 280,918</u>	<u>\$ 296,783</u>	<u>\$ 109,986</u>

<b>Park Impact Fees</b>	<b>Police Impact Fees</b>	<b>Fire Impact Fees</b>	<b>Municipal Impact Fees</b>	<b>Glenn Road South Construction</b>	<b>Glenn Road North Construction</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 2,490,490	\$ 452,923	\$ 798,552	\$ 628,611	\$ 1,955,172	\$ 267,867	\$ 7,183,729
-	-	-	-	5,958,180	2,153,793	9,254,465
<u>\$ 2,490,490</u>	<u>\$ 452,923</u>	<u>\$ 798,552</u>	<u>\$ 628,611</u>	<u>\$ 7,913,352</u>	<u>\$ 2,421,660</u>	<u>\$ 16,438,194</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 692,496
5,954	-	-	-	-	-	5,954
<u>5,954</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>698,450</u>
-	-	-	-	7,913,352	-	8,958,271
2,484,536	452,923	798,552	628,611	-	2,421,660	6,890,940
-	-	-	-	-	-	(109,467)
<u>2,484,536</u>	<u>452,923</u>	<u>798,552</u>	<u>628,611</u>	<u>7,913,352</u>	<u>2,421,660</u>	<u>15,739,744</u>
<u>\$ 2,490,490</u>	<u>\$ 452,923</u>	<u>\$ 798,552</u>	<u>\$ 628,611</u>	<u>\$ 7,913,352</u>	<u>\$ 2,421,660</u>	<u>\$ 16,438,194</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>					
Income taxes	\$ 2,750,272	\$ -	\$ -	\$ -	\$ 2,750,272
Property and other local taxes	549,952	-	-	-	549,952
Miscellaneous taxes	70,857	-	-	-	70,857
Payments in lieu of taxes	1,687,115	-	298,606	-	1,985,721
Intergovernmental	3,752,911	-	1,796,340	-	5,549,251
Investment income	8,040	136	5,964	34	14,174
Licenses, permits and fees	6,106	-	-	-	6,106
Fines and forfeitures	2,196,829	-	-	-	2,196,829
Impact fees	-	-	1,267,860	-	1,267,860
Charges for services	1,399,965	-	-	-	1,399,965
Rental income	-	-	-	-	-
Donations	271,469	-	-	-	271,469
Reimbursements	35,574	-	230,685	-	266,259
Miscellaneous	44,174	-	-	-	44,174
<b>Total revenues</b>	<b>12,773,264</b>	<b>136</b>	<b>3,599,455</b>	<b>34</b>	<b>16,372,889</b>
<b>Expenditures:</b>					
Current:					
General government	206,425	87,665	1,464	-	295,554
Public safety:					
Police	327,122	-	229,089	-	556,211
Fire	307,257	-	1,256	-	308,513
Other	-	-	14,867	-	14,867
Municipal court	3,138,038	-	-	-	3,138,038
Parks & facilities	450,063	-	629,423	1,058	1,080,544
Community development	543,061	-	-	-	543,061
Airport	1,163,340	-	787,607	-	1,950,947
Public works	4,525,716	-	1,558,464	-	6,084,180
Debt service:					
Principal retirement	2,806,200	2,009,079	590,000	-	5,405,279
Interest and fiscal charges	101,666	939,587	291,645	-	1,332,898
Bond issuance costs	18,382	-	-	-	18,382
<b>Total expenditures</b>	<b>13,587,270</b>	<b>3,036,331</b>	<b>4,103,815</b>	<b>1,058</b>	<b>20,728,474</b>
Excess (deficiency) of revenues over (under) expenditures	(814,006)	(3,036,195)	(504,360)	(1,024)	(4,355,585)
<b>Other financing sources (uses):</b>					
Bond issuance	1,290,000	3,010,000	-	-	4,300,000
Sale of capital assets	1,133	-	-	-	1,133
Payment to refunded bond escrow agent	-	(4,744,969)	-	-	(4,744,969)
Transfers in	1,889,192	3,699,514	736,218	-	6,324,924
Transfers (out)	(2,517,319)	-	(206,879)	-	(2,724,198)
Premium on bond issuance	-	530,865	-	-	530,865
Premium on note issuance	18,382	-	-	-	18,382
<b>Total other financing sources (uses)</b>	<b>681,388</b>	<b>2,495,410</b>	<b>529,339</b>	<b>-</b>	<b>3,706,137</b>
Net change in fund balances	(132,618)	(540,785)	24,979	(1,024)	(649,448)
<b>Fund balances at beginning of year</b>	<b>15,788,022</b>	<b>540,820</b>	<b>15,714,765</b>	<b>37,204</b>	<b>32,080,811</b>
<b>Fund balances at end of year</b>	<b>\$ 15,655,404</b>	<b>\$ 35</b>	<b>\$ 15,739,744</b>	<b>\$ 36,180</b>	<b>\$ 31,431,363</b>

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**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>License Fee</b>	<b>Cemetery</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,103,219	170,117	667,200	-
Investment income	-	90	411	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	204,007
Donations	-	-	-	150
Reimbursements	-	-	-	-
Miscellaneous	27,007	-	-	1,395
<b>Total revenues</b>	<b>2,130,226</b>	<b>170,207</b>	<b>667,611</b>	<b>205,552</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	334,706
Community development	-	-	-	-
Airport	-	-	-	-
Public works	3,528,518	139,161	659,255	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>3,528,518</b>	<b>139,161</b>	<b>659,255</b>	<b>334,706</b>
Excess (deficiency) of revenues over/(under) expenditures	(1,398,292)	31,046	8,356	(129,154)
<b>Other financing sources (uses):</b>				
Bond issuance	-	-	-	-
Sale of capital assets	1,133	-	-	-
Transfers in	1,746,840	-	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
<b>Total other financing sources/(uses)</b>	<b>1,747,973</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	349,681	31,046	8,356	(129,154)
<b>Fund balances at beginning of year</b>	<b>307,514</b>	<b>67,714</b>	<b>435,902</b>	<b>187,413</b>
<b>Fund balances at end of year</b>	<b>\$ 657,195</b>	<b>\$ 98,760</b>	<b>\$ 444,258</b>	<b>\$ 58,259</b>

<b>Airport Improvement</b>	<b>Airport T-Hangars</b>	<b>Recreation Center Income Tax</b>	<b>Airport TIF</b>	<b>Glenn Road Bridge TIF</b>	<b>Sky Climber/ V&amp;P TIF</b>
\$ -	\$ -	\$ 2,696,272	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	24,637	1,487,808	43,667
-	-	-	-	135,857	-
-	-	4,597	-	2,635	-
-	-	-	-	-	-
959,573	107,302	-	-	-	-
-	-	-	-	-	-
35,574	-	-	-	-	-
901	1,044	-	-	-	-
<u>996,048</u>	<u>108,346</u>	<u>2,700,869</u>	<u>24,637</u>	<u>1,626,300</u>	<u>43,667</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	101,753	-	-	-
-	-	-	-	-	43,667
1,105,584	21,116	-	36,640	-	-
-	-	-	-	198,782	-
-	-	-	-	2,806,200	-
-	-	-	-	101,666	-
-	-	-	-	18,382	-
<u>1,105,584</u>	<u>21,116</u>	<u>101,753</u>	<u>36,640</u>	<u>3,125,030</u>	<u>43,667</u>
<u>(109,536)</u>	<u>87,230</u>	<u>2,599,116</u>	<u>(12,003)</u>	<u>(1,498,730)</u>	<u>-</u>
-	-	-	-	1,290,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(67,514)	(2,449,805)	-	-	-
-	-	-	-	18,382	-
-	<u>(67,514)</u>	<u>(2,449,805)</u>	-	<u>1,308,382</u>	-
(109,536)	19,716	149,311	(12,003)	(190,348)	-
278,461	176,922	5,064,411	163,387	1,736,101	-
<u>\$ 168,925</u>	<u>\$ 196,638</u>	<u>\$ 5,213,722</u>	<u>\$ 151,384</u>	<u>\$ 1,545,753</u>	<u>\$ -</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Mill Run TIF</b>	<b>Municipal Court</b>	<b>IDIAM</b>	<b>Drug Enforcement</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	131,003	-	-	-
Intergovernmental	-	376,853	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	1,359,108	36,351	2,347
Charges for services	-	120,771	-	-
Donations	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous	-	8,271	-	-
Total revenues	<u>131,003</u>	<u>1,865,003</u>	<u>36,351</u>	<u>2,347</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	2,773,228	1,415	-
Parks & facilities	-	-	-	-
Community development	131,003	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>131,003</u>	<u>2,773,228</u>	<u>1,415</u>	<u>-</u>
Excess (deficiency) of revenues over/(under) expenditures	-	(908,225)	34,936	2,347
<b>Other financing sources (uses):</b>				
Bond issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(908,225)	34,936	2,347
<b>Fund balances at beginning of year</b>	<u>-</u>	<u>2,543,334</u>	<u>24,001</u>	<u>51,440</u>
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>\$ 1,635,109</u>	<u>\$ 58,937</u>	<u>\$ 53,787</u>



<b>Court Alcohol Treatment</b>	<b>OMVI Enforcement and Education</b>	<b>Police Judgment</b>	<b>Police Federal Judgement</b>	<b>Park Exaction Fees</b>	<b>Computer Legal Research</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,387	-	22,138
-	-	-	7	-	-
53,730	1,272	43,719	-	-	161,819
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11
<u>53,730</u>	<u>1,272</u>	<u>43,719</u>	<u>3,394</u>	<u>-</u>	<u>183,968</u>
-	-	-	-	-	-
-	-	7,613	10,753	-	-
6,874	-	-	-	-	98,167
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,874</u>	<u>-</u>	<u>7,613</u>	<u>10,753</u>	<u>-</u>	<u>98,167</u>
<u>46,856</u>	<u>1,272</u>	<u>36,106</u>	<u>(7,359)</u>	<u>-</u>	<u>85,801</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>46,856</u>	<u>1,272</u>	<u>36,106</u>	<u>(7,359)</u>	<u>-</u>	<u>85,801</u>
626,359	5,708	23,324	13,886	79,629	753,406
<u>\$ 673,215</u>	<u>\$ 6,980</u>	<u>\$ 59,430</u>	<u>\$ 6,527</u>	<u>\$ 79,629</u>	<u>\$ 839,207</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Court Special Projects</b>	<b>Probation Services</b>	<b>Police and Fire Pension</b>	<b>Community Promotion</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	549,952	-
Miscellaneous taxes	-	-	-	70,857
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	50,000	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	178,282	295,284	64,917	-
Charges for services	-	-	-	-
Donations	-	-	-	25
Reimbursements	-	-	-	-
Miscellaneous	2	1	-	-
Total revenues	<u>178,284</u>	<u>345,285</u>	<u>614,869</u>	<u>70,882</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	307,257	-
Fire	-	-	307,257	-
Municipal court	182,000	76,354	-	-
Parks & facilities	-	-	-	-
Community development	-	-	-	50,000
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>182,000</u>	<u>76,354</u>	<u>614,514</u>	<u>50,000</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(3,716)</u>	<u>268,931</u>	<u>355</u>	<u>20,882</u>
<b>Other financing sources (uses):</b>				
Bond issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,716)	268,931	355	20,882
<b>Fund balances at beginning of year</b>	<u>626,074</u>	<u>725,332</u>	<u>-</u>	<u>2,652</u>
<b>Fund balances at end of year</b>	<u>\$ 622,358</u>	<u>\$ 994,263</u>	<u>\$ 355</u>	<u>\$ 23,534</u>

<b>FEMA Grant</b>	<b>Community Development Block Grant</b>	<b>Police Federal Treasurer Seizures</b>	<b>Revolving Loan</b>	<b>Fire Donations</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
65,000	153,000	6,140	-	-
-	-	7	293	-
-	-	-	-	-
-	-	-	8,312	-
-	-	-	-	-
-	-	-	-	-
<u>65,000</u>	<u>153,000</u>	<u>6,147</u>	<u>8,605</u>	<u>-</u>
64,151	142,077	-	-	-
-	-	850	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	155,335	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>64,151</u>	<u>142,077</u>	<u>850</u>	<u>155,335</u>	<u>-</u>
849	10,923	5,297	(146,730)	-
-	-	-	-	-
-	-	-	-	-
-	142,352	-	-	-
-	-	-	-	-
<u>-</u>	<u>142,352</u>	<u>-</u>	<u>-</u>	<u>-</u>
849	153,275	5,297	(146,730)	-
-	(275)	3,542	640,302	1,283
<u>\$ 849</u>	<u>\$ 153,000</u>	<u>\$ 8,839</u>	<u>\$ 493,572</u>	<u>\$ 1,283</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Park Donations</b>	<b>Police Donations</b>	<b>Mayor's Donations</b>	<b>Project Trust</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ 54,000
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	6,106
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
Donations	13,604	1,930	760	255,000
Reimbursements	-	-	-	-
Miscellaneous	-	2	-	-
Total revenues	<u>13,604</u>	<u>1,932</u>	<u>760</u>	<u>315,106</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	173	-
Public safety:				
Police	-	649	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	13,604	-	-	-
Community development	-	-	-	163,056
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>13,604</u>	<u>649</u>	<u>173</u>	<u>163,056</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>-</u>	<u>1,283</u>	<u>587</u>	<u>152,050</u>
<b>Other financing sources (uses):</b>				
Bond issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	1,283	587	152,050
<b>Fund balances at beginning of year</b>	<u>7,749</u>	<u>9,337</u>	<u>1,448</u>	<u>1,124,541</u>
<b>Fund balances at end of year</b>	<u>\$ 7,749</u>	<u>\$ 10,620</u>	<u>\$ 2,035</u>	<u>\$ 1,276,591</u>

<b>Municipal Court Unclaimed Funds</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ 2,750,272
-	549,952
-	70,857
-	1,687,115
-	3,752,911
-	8,040
-	6,106
-	2,196,829
-	1,399,965
-	271,469
-	35,574
5,540	44,174
5,540	12,773,264
24	206,425
-	327,122
-	307,257
-	3,138,038
-	450,063
-	543,061
-	1,163,340
-	4,525,716
-	2,806,200
-	101,666
-	18,382
24	13,587,270
5,516	(814,006)
-	1,290,000
-	1,133
-	1,889,192
-	(2,517,319)
-	18,382
-	681,388
5,516	(132,618)
107,125	15,788,022
\$ 112,641	\$ 15,655,404

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>General Obligation Bond Retirement</b>	<b>Park Improvement Bond Retirement</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>Revenues:</b>			
Investment income	\$ 124	\$ 12	\$ 136
Total revenues	<u>124</u>	<u>12</u>	<u>136</u>
<b>Expenditures:</b>			
Current:			
General government	87,665	-	87,665
Debt service:			
Principal retirement	219,079	1,790,000	2,009,079
Interest and fiscal charges	432,237	507,350	939,587
Total expenditures	<u>738,981</u>	<u>2,297,350</u>	<u>3,036,331</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(738,857)</u>	<u>(2,297,338)</u>	<u>(3,036,195)</u>
<b>Other financing sources (uses):</b>			
Bond issuance	3,010,000	-	3,010,000
Payment to refunded bond escrow agent	(4,744,969)	-	(4,744,969)
Transfers in	1,450,339	2,249,175	3,699,514
Premium on bond issuance	530,865	-	530,865
Total other financing sources/(uses)	<u>246,235</u>	<u>2,249,175</u>	<u>2,495,410</u>
Net change in fund balances	(492,622)	(48,163)	(540,785)
<b>Fund balances at beginning of year</b>	<u>492,655</u>	<u>48,165</u>	<u>540,820</u>
<b>Fund balances at end of year</b>	<u>\$ 33</u>	<u>\$ 2</u>	<u>\$ 35</u>

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**CITY OF DELAWARE, OHIO**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>OPWC</u>	<u>Point Project</u>	<u>FAA Airport Expansion</u>	<u>FAA Airport Allocation / Improvement</u>	<u>Equipment Replacement</u>
<b>Revenues:</b>					
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	384,225	823,740	280,918	307,457	-
Investment income	-	-	-	-	-
Impact fees	-	-	-	-	-
Miscellaneous	-	230,685	-	-	-
Total revenues	<u>384,225</u>	<u>1,054,425</u>	<u>280,918</u>	<u>307,457</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	-	-
Public safety:					
Police	-	-	-	-	228,441
Fire	-	-	-	-	-
Other	-	-	-	-	14,867
Parks & facilities	-	-	-	-	23,313
Airport	-	-	385,000	402,607	-
Public works	384,225	932,376	-	-	240,863
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>384,225</u>	<u>932,376</u>	<u>385,000</u>	<u>402,607</u>	<u>507,484</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>-</u>	<u>122,049</u>	<u>(104,082)</u>	<u>(95,150)</u>	<u>(507,484)</u>
<b>Other financing sources (uses):</b>					
Transfers in	150,000	-	-	-	586,218
Transfers (out)	-	-	-	-	-
Total other financing sources/(uses)	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>586,218</u>
Net change in fund balances	150,000	122,049	(104,082)	(95,150)	78,734
<b>Fund balances at beginning of year</b>	-	772,870	-	89,765	25,924
<b>Fund balances (deficit) at end of year</b>	<u>\$ 150,000</u>	<u>\$ 894,919</u>	<u>\$ (104,082)</u>	<u>\$ (5,385)</u>	<u>\$ 104,658</u>



Park Impact Fees	Police Impact Fees	Fire Impact Fees	Municipal Impact Fees	Glenn Road South Construction	Glenn Road North Construction	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ -	\$ -	\$ 219,316	\$ 79,290	\$ 298,606
-	-	-	-	-	-	1,796,340
2,277	428	694	552	1,750	263	5,964
595,251	94,987	176,906	199,716	201,000	-	1,267,860
-	-	-	-	-	-	230,685
<u>597,528</u>	<u>95,415</u>	<u>177,600</u>	<u>200,268</u>	<u>422,066</u>	<u>79,553</u>	<u>3,599,455</u>
-	-	-	1,464	-	-	1,464
-	648	-	-	-	-	229,089
-	-	1,256	-	-	-	1,256
-	-	-	-	-	-	14,867
606,110	-	-	-	-	-	629,423
-	-	-	-	-	-	787,607
-	-	-	-	1,000	-	1,558,464
-	-	-	-	510,000	80,000	590,000
-	-	-	-	214,550	77,095	291,645
<u>606,110</u>	<u>648</u>	<u>1,256</u>	<u>1,464</u>	<u>725,550</u>	<u>157,095</u>	<u>4,103,815</u>
<u>(8,582)</u>	<u>94,767</u>	<u>176,344</u>	<u>198,804</u>	<u>(303,484)</u>	<u>(77,542)</u>	<u>(504,360)</u>
-	-	-	-	-	-	736,218
-	(128,801)	-	(78,078)	-	-	(206,879)
-	(128,801)	-	(78,078)	-	-	529,339
(8,582)	(34,034)	176,344	120,726	(303,484)	(77,542)	24,979
2,493,118	486,957	622,208	507,885	8,216,836	2,499,202	15,714,765
<u>\$ 2,484,536</u>	<u>\$ 452,923</u>	<u>\$ 798,552</u>	<u>\$ 628,611</u>	<u>\$ 7,913,352</u>	<u>\$ 2,421,660</u>	<u>\$ 15,739,744</u>

**CITY OF DELAWARE, OHIO**

*Combining Statements – Nonmajor Enterprise Funds*

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**Enterprise Funds**

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***Golf Course Fund***

To account for funds received and used at the City's Municipal Golf Course.

***Parking Lots Fund***

To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

**CITY OF DELAWARE, OHIO**  
 COMBINING BALANCE SHEET  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and cash equivalents	\$ 219,224	\$ 52,985	\$ 272,209
Materials and supplies inventory	107	-	107
Total current assets	<u>219,331</u>	<u>52,985</u>	<u>272,316</u>
Noncurrent assets:			
Net pension asset	1,538	-	1,538
Net OPEB asset	5,030	-	5,030
Capital assets:			
Land and construction in progress	8,500	202,254	210,754
Depreciable capital assets, net	283,659	-	283,659
Total capital assets, net	<u>292,159</u>	<u>202,254</u>	<u>494,413</u>
Total noncurrent assets	<u>298,727</u>	<u>202,254</u>	<u>500,981</u>
Total assets	<u>518,058</u>	<u>255,239</u>	<u>773,297</u>
<b>Deferred outflows of resources:</b>			
Pension	11,575	-	11,575
OPEB	5,495	-	5,495
Total deferred outflows of resources	<u>17,070</u>	<u>-</u>	<u>17,070</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	513	1,109	1,622
Total current liabilities	<u>513</u>	<u>1,109</u>	<u>1,622</u>
Long-term liabilities:			
Net pension liability	41,149	-	41,149
Total noncurrent liabilities	<u>41,149</u>	<u>-</u>	<u>41,149</u>
Total liabilities	<u>41,662</u>	<u>1,109</u>	<u>42,771</u>
<b>Deferred inflows of resources:</b>			
Pension	22,596	-	22,596
OPEB	18,610	-	18,610
Total liabilities and deferred inflows of resources	<u>82,868</u>	<u>1,109</u>	<u>83,977</u>
<b>Net position:</b>			
Net investment in capital assets	292,159	202,254	494,413
Unrestricted	160,101	51,876	211,977
Total net position	<u>\$ 452,260</u>	<u>\$ 254,130</u>	<u>\$ 706,390</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Operating revenues:</b>			
Charges for services	\$ 246,454	\$ 40,963	\$ 287,417
Other	1,178	1,475	2,653
Total operating revenues	<u>247,632</u>	<u>42,438</u>	<u>290,070</u>
<b>Operating expenses:</b>			
Personal services	(12,406)	-	(12,406)
Services and charges	53,829	34,838	88,667
Materials and supplies	19,247	-	19,247
Depreciation	18,535	-	18,535
Total operating expenses	<u>79,205</u>	<u>34,838</u>	<u>114,043</u>
Operating income	<u>168,427</u>	<u>7,600</u>	<u>176,027</u>
<b>Net position, January 1</b>	<u>283,833</u>	<u>246,530</u>	<u>530,363</u>
<b>Net position, December 31</b>	<u>\$ 452,260</u>	<u>\$ 254,130</u>	<u>\$ 706,390</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 246,454	\$ 40,963	\$ 287,417
Cash received from other operations	1,178	1,475	2,653
Cash payments for personal services	(60,944)	-	(60,944)
Cash payments for materials and supplies	(19,414)	-	(19,414)
Cash payments for services and charges	(54,438)	(34,448)	(88,886)
Net cash provided by operating activities	<u>112,836</u>	<u>7,990</u>	<u>120,826</u>
<b>Cash flows from capital and related financing activities:</b>			
Cash payments for the acquisition of capital assets	<u>(114,755)</u>	-	<u>(114,755)</u>
Net cash used in capital and related financing activities	<u>(114,755)</u>	-	<u>(114,755)</u>
Net increase (decrease) in cash and cash equivalents	(1,919)	7,990	6,071
<b>Cash and cash equivalents, January 1</b>	221,143	44,995	266,138
<b>Cash and cash equivalents, December 31</b>	<u>\$ 219,224</u>	<u>\$ 52,985</u>	<u>\$ 272,209</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ 168,427	\$ 7,600	\$ 176,027
Adjustments:			
Depreciation	18,535	-	18,535
Changes in assets, deferred inflows, liabilities and deferred outflows			
Increase in net pension asset	(661)	-	(661)
Increase in net OPEB asset	(5,030)	-	(5,030)
(Increase) in deferred outflows for pension	(3,619)	-	(3,619)
(Increase) in deferred outflows for OPEB	(25)	-	(25)
Decrease in materials and supplies inventory	91	-	91
Increase (decrease) in accounts payable	(867)	390	(477)
(Decrease) in net pension liability	(7,365)	-	(7,365)
(Decrease) in net OPEB liability	(34,124)	-	(34,124)
(Decrease) in deferred inflows - Pension	(17,401)	-	(17,401)
(Decrease) in deferred inflows - OPEB	(5,125)	-	(5,125)
<b>Net cash provided by operating activities</b>	<u>\$ 112,836</u>	<u>\$ 7,990</u>	<u>\$ 120,826</u>

**CITY OF DELAWARE, OHIO**

*Combining Statements – Internal Service Funds*

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**Internal Service Funds**

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***Garage Rotary Fund***

To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

***Information Technology Rotary Fund***

To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

***Self-Insurance Fund***

To account for premiums charged to various City funds for the payment of employee health care claims.

***Worker's Compensation Fund***

To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
<b>Assets:</b>					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 55,033	\$ 49,743	\$ 501,643	\$ 3,285,467	\$ 3,891,886
Total current assets	<u>55,033</u>	<u>49,743</u>	<u>501,643</u>	<u>3,285,467</u>	<u>3,891,886</u>
Noncurrent assets:					
Net pension asset	17,229	8,533	-	-	25,762
Net OPEB asset	56,334	27,900	-	-	84,234
Capital assets:					
Depreciable capital assets, net	67,432	102,111	-	-	169,543
Total capital assets, net	<u>67,432</u>	<u>102,111</u>	<u>-</u>	<u>-</u>	<u>169,543</u>
Total noncurrent assets	<u>140,995</u>	<u>138,544</u>	<u>-</u>	<u>-</u>	<u>279,539</u>
Total assets	<u>196,028</u>	<u>188,287</u>	<u>501,643</u>	<u>3,285,467</u>	<u>4,171,425</u>
<b>Deferred outflows of resources:</b>					
Pension	106,736	55,254	-	-	161,990
OPEB	49,190	25,290	-	-	74,480
Total deferred outflows of resources	<u>155,926</u>	<u>80,544</u>	<u>-</u>	<u>-</u>	<u>236,470</u>
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	19,117	64,506	-	340	83,963
Accrued wages and benefits payable	5,607	14,941	-	-	20,548
Compensated absences payable - current	14,604	27,026	-	-	41,630
Compensated absences payable - long-term	40,734	45,388	-	-	86,122
Due to other governments	1,461	3,178	-	-	4,639
Claims payable - current	-	-	284,663	-	284,663
Claims payable - long-term	-	-	-	497,527	497,527
Net pension liability	460,853	228,238	-	-	689,091
Total liabilities	<u>542,376</u>	<u>383,277</u>	<u>284,663</u>	<u>497,867</u>	<u>1,708,183</u>
<b>Deferred inflows of resources:</b>					
Pension	204,619	101,338	-	-	305,957
OPEB	172,123	85,730	-	-	257,853
Total liabilities and deferred inflows of resources	<u>919,118</u>	<u>570,345</u>	<u>284,663</u>	<u>497,867</u>	<u>2,271,993</u>
<b>Net position:</b>					
Net investment in capital assets	67,432	102,111	-	-	169,543
Unrestricted	(634,596)	(403,625)	216,980	2,787,600	1,966,359
Total net position (deficit)	<u>\$ (567,164)</u>	<u>\$ (301,514)</u>	<u>\$ 216,980</u>	<u>\$ 2,787,600</u>	<u>\$ 2,135,902</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Garage Rotary</b>	<b>Information Technology Rotary</b>	<b>Self-Insurance</b>	<b>Workers Compensation</b>	<b>Totals</b>
<b>Operating revenues:</b>					
Charges for services	\$ 711,341	\$ 1,749,342	\$ 5,766,815	\$ -	\$ 8,227,498
Other	1,200	1,807	1,995,658	506	1,999,171
Total operating revenues	<u>712,541</u>	<u>1,751,149</u>	<u>7,762,473</u>	<u>506</u>	<u>10,226,669</u>
<b>Operating expenses:</b>					
Personal services	122,662	522,713	-	-	645,375
Services and charges	23,734	728,327	1,345,050	163,814	2,260,925
Materials and supplies	256,637	2,699	-	-	259,336
Claims	-	-	7,710,833	104,623	7,815,456
Depreciation	4,447	86,655	-	-	91,102
Total operating expenses	<u>407,480</u>	<u>1,340,394</u>	<u>9,055,883</u>	<u>268,437</u>	<u>11,072,194</u>
Operating income (loss)	<u>305,061</u>	<u>410,755</u>	<u>(1,293,410)</u>	<u>(267,931)</u>	<u>(845,525)</u>
<b>Nonoperating revenues:</b>					
Intergovernmental	-	2,309	-	-	2,309
Net income (loss)	305,061	413,064	(1,293,410)	(267,931)	(843,216)
<b>Net position, January 1</b>	<u>(872,225)</u>	<u>(714,578)</u>	<u>1,510,390</u>	<u>3,055,531</u>	<u>2,979,118</u>
<b>Net position (deficit), December 31</b>	<u>\$ (567,164)</u>	<u>\$ (301,514)</u>	<u>\$ 216,980</u>	<u>\$ 2,787,600</u>	<u>\$ 2,135,902</u>



CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Garage Rotary</u>	<u>Information Technology Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Totals</u>
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 711,341	\$ 1,749,342	\$ -	\$ -	\$ 2,460,683
Cash received for premiums	-	-	5,766,815	-	5,766,815
Cash received for other payments	1,200	1,807	1,995,658	506	1,999,171
Cash payments for personal services	(368,631)	(725,566)	-	-	(1,094,197)
Cash payments for materials and supplies	(244,067)	(2,673)	-	-	(246,740)
Cash payments for services and charges	(26,004)	(807,249)	(1,353,012)	(163,937)	(2,350,202)
Cash payments for claims	-	-	(7,918,215)	(202,160)	(8,120,375)
Net cash provided by (used in) operating activities	<u>73,839</u>	<u>215,661</u>	<u>(1,508,754)</u>	<u>(365,591)</u>	<u>(1,584,845)</u>
<b>Cash flows from noncapital financing activities:</b>					
Cash received from operating grants . . . . .	-	2,309	-	-	2,309
Net cash provided by noncapital financing activities . . . . .	<u>-</u>	<u>2,309</u>	<u>-</u>	<u>-</u>	<u>2,309</u>
<b>Cash flows from capital and related financing activities:</b>					
Cash payments for the acquisition of capital assets	(65,744)	(186,759)	-	-	(252,503)
Net cash used in capital and related financing activities	<u>(65,744)</u>	<u>(186,759)</u>	<u>-</u>	<u>-</u>	<u>(252,503)</u>
Net increase (decrease) in cash and cash equivalents	8,095	31,211	(1,508,754)	(365,591)	(1,835,039)
<b>Cash and cash equivalents, January 1</b>	<u>46,938</u>	<u>18,532</u>	<u>2,010,397</u>	<u>3,651,058</u>	<u>5,726,925</u>
<b>Cash and cash equivalents, December 31</b>	<u>\$ 55,033</u>	<u>\$ 49,743</u>	<u>\$ 501,643</u>	<u>\$ 3,285,467</u>	<u>\$ 3,891,886</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ 305,061	\$ 410,755	\$ (1,293,410)	\$ (267,931)	\$ (845,525)
Adjustments:					
Depreciation	4,447	86,655	-	-	91,102
Changes in assets, deferred inflows, liabilities and deferred outflows:					
(Increase) in net pension asset	(6,161)	(3,135)	-	-	(9,296)
(Increase) in net OPEB asset	(56,334)	(27,900)	-	-	(84,234)
Decrease in deferred outflows for OPEB	97,380	26,490	-	-	123,870
Decrease in deferred outflows for pension	115,862	25,471	-	-	141,333
Increase (decrease) in accounts payable	10,230	(78,896)	(7,962)	(123)	(76,751)
(Decrease) in accrued wages and benefits	(6,040)	(7,997)	-	-	(14,037)
(Decrease) in net pension liability	(151,160)	(70,277)	-	-	(221,437)
(Decrease) in net OPEB liability	(430,482)	(209,972)	-	-	(640,454)
Increase in compensated absences payable	9,324	14,787	-	-	24,111
Increase in due to other governments	111	363	-	-	474
Increase in deferred inflows of Pension	70,768	11,558	-	-	82,326
Increase in deferred inflows of OPEB	110,833	37,759	-	-	148,592
(Decrease) in claims payable	-	-	(207,382)	(97,537)	(304,919)
<b>Net cash provided by (used in) operating activities</b>	<u>\$ 73,839</u>	<u>\$ 215,661</u>	<u>\$ (1,508,754)</u>	<u>\$ (365,591)</u>	<u>\$ (1,584,845)</u>

**CITY OF DELAWARE, OHIO**

*Fund descriptions –Fiduciary Funds*

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Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

***Highway Patrol Transfer Fund***

To account for money received from fines and forfeitures used to support the Delaware County Law Library.

***State Building Permit Fund***

To account for the allocation of permit fees collected by the City that are due to the State.

***Municipal Court***

To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

***Berkshire JEDD***

To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

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**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2021**

	<b>Highway Patrol Transfer</b>	<b>State Building Permit</b>	<b>Municipal Court</b>	<b>Berkshire JEDD</b>
<b>Assets:</b>				
Equity in pooled cash, cash equivalents and investments:	\$ -	\$ 1,858	\$ 415,455	\$ 62,269
Receivables:				
Accounts	1,934	-	-	-
Income Taxes	-	-	-	74,085
Total assets	<u>1,934</u>	<u>1,858</u>	<u>415,455</u>	<u>136,354</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Due to other governments	1,934	-	-	136,354
Total liabilities	<u>1,934</u>	<u>-</u>	<u>-</u>	<u>136,354</u>
<b>Net Position</b>				
Restricted for individuals, organizations and other governments	-	1,858	415,455	-
Total net position	<u>\$ -</u>	<u>\$ 1,858</u>	<u>\$ 415,455</u>	<u>\$ -</u>

**Total  
Custodial  
Funds**

\$	479,582
	1,934
	<u>74,085</u>
	<u>555,601</u>
	<u>138,288</u>
	<u>138,288</u>
	<u>417,313</u>
\$	<u>417,313</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Highway Patrol Transfer</b>	<b>State Building Permit</b>	<b>Municipal Court</b>	<b>Berkshire JEDD</b>
<b>Additions:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ 307,058
Licenses, permits and fees for other governments	-	12,921	-	-
Fines and forfeitures for other governments	49,930	-	-	-
Other custodial fund collections	-	-	4,012,823	-
<b>Total additions</b>	<b>49,930</b>	<b>12,921</b>	<b>4,012,823</b>	<b>307,058</b>
<b>Deductions:</b>				
Distributions to the State of Ohio	-	11,695	-	-
Fines and forfeiture distribution to other governments	57,016	-	-	-
Other custodial fund distribution	-	-	3,813,533	307,058
<b>Total deductions</b>	<b>57,016</b>	<b>11,695</b>	<b>3,813,533</b>	<b>307,058</b>
Net change in fiduciary net position	(7,086)	1,226	199,290	-
<b>Net position at beginning of year</b>	<b>7,086</b>	<b>632</b>	<b>216,165</b>	<b>-</b>
<b>Net position at end of year</b>	<b>\$ -</b>	<b>\$ 1,858</b>	<b>\$ 415,455</b>	<b>\$ -</b>

**Total  
Custodial  
Funds**

\$ 307,058  
12,921  
49,930  
4,012,823  
4,382,732

11,695  
57,016  
4,120,591  
4,189,302

193,430  
223,883  
\$ 417,313

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 14,976,300	\$ 14,822,300	\$ 17,111,157	\$ 2,288,857
Property & Other Taxes	1,539,292	1,539,292	1,804,428	265,136
Intergovernmental	1,237,000	1,237,000	1,818,429	581,429
Charges For Service	1,193,000	1,193,000	1,413,574	220,574
Fines & Court Fees	100,000	100,000	56,483	(43,517)
Licenses & Permits	1,570,000	1,570,000	1,736,096	166,096
Interest	40,000	40,000	65,297	25,297
Special Assessment	20,000	20,000	33,078	13,078
Reimbursements	230,000	230,000	105,557	(124,443)
Other	50,000	50,000	78,939	28,939
Total Revenues	<u>20,955,592</u>	<u>20,801,592</u>	<u>24,223,038</u>	<u>3,421,446</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Police				
Personal Services	8,639,083	8,639,083	8,012,043	627,040
Materials & Supplies	242,975	299,791	263,227	36,564
Services & Charges	874,150	891,971	897,435	(5,464)
Capital Outlay	55,000	82,653	82,653	0
Prosecutor				
Personal Services	615,961	615,961	477,958	138,003
Materials & Supplies	6,000	6,717	3,136	3,581
Services & Charges	50,100	50,100	53,083	(2,983)
General Admin. - Street Lighting				
Services & Charges	300,000	300,000	320,415	(20,415)
Total Public Safety	<u>10,783,269</u>	<u>10,886,276</u>	<u>10,109,950</u>	<u>776,326</u>
General Government				
Council				
Personal Services	133,588	133,588	131,678	1,910
Materials & Supplies	500	500	312	188
Services & Charges	12,360	12,360	3,478	8,882
City Manager's Office				
Personal Services	543,814	543,814	468,756	75,058
Materials & Supplies	2,300	2,300	2,000	300
Services & Charges	113,846	113,846	108,717	5,129
Administrative Services				
Personal Services	177,339	177,339	155,552	21,787
Materials & Supplies	1,500	1,500	1,090	410
Services & Charges	159,458	162,922	156,513	6,409

(continued)



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Finance</b>				
Personal Services	840,363	857,363	821,652	35,711
Materials & Supplies	20,500	20,888	21,110	(222)
Services & Charges	356,250	356,638	364,638	(8,000)
Capital Outlay	2,500	2,500	1,742	758
<b>General Administration</b>				
Services & Charges	345,000	422,496	475,580	(53,084)
Refunds	115,000	123,325	94,372	28,953
Capital Outlay	-	177,260	34,651	142,609
<b>Risk Management</b>				
Services & Charges	339,600	414,600	410,563	4,037
<b>Planning &amp; Community Development</b>				
Personal Services	1,019,125	1,064,997	975,827	89,170
Materials & Supplies	11,500	13,797	13,065	732
Services & Charges	138,550	141,638	129,004	12,634
Refunds	52,500	75,050	56,925	18,125
<b>Engineering</b>				
Personal Services	571,887	571,887	479,541	92,346
Materials & Supplies	12,850	14,881	15,052	(171)
Services & Charges	948,625	1,170,141	1,162,243	7,898
Capital Outlay	3,000	3,000	7,000	(4,000)
<b>Municipal Building &amp; Grounds Maintenance</b>				
Personal Services	252,526	252,526	225,376	27,150
Materials & Supplies	34,750	35,009	37,941	(2,932)
Services & Charges	390,600	395,531	368,972	26,559
<b>Total General Government</b>	<u>6,599,831</u>	<u>7,261,696</u>	<u>6,723,350</u>	<u>538,346</u>
<b>Community Development</b>				
Personal Services	143,701	208,784	200,718	8,066
Materials & Supplies	200	1,824	1,500	324
Services & Charges	102,994	153,870	144,602	9,268
Reimbursements	138,060	138,060	147,042	(8,982)
<b>Total Community Development</b>	<u>384,955</u>	<u>502,538</u>	<u>493,862</u>	<u>8,676</u>
<b>Total Expenditures</b>	<u>17,768,055</u>	<u>18,650,510</u>	<u>17,327,162</u>	<u>1,323,348</u>
<b>Excess</b>				
Revenues Over Expenditures	3,187,537	2,151,082	6,895,876	4,744,794

(continued)

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	5,000	5,000	-	(5,000)
Transfers Out	<u>(5,134,309)</u>	<u>(5,744,309)</u>	<u>(5,842,372)</u>	<u>(98,063)</u>
Total Other Financing Sources (Uses)	<u>(5,129,309)</u>	<u>(5,739,309)</u>	<u>(5,842,372)</u>	<u>(103,063)</u>
 Net Change in Fund Balance	 (1,941,772)	 (3,588,227)	 1,053,504	 4,641,731
 <b>Fund Balance at Beginning of Year:</b>	 <b>6,349,352</b>	 <b>6,349,352</b>	 <b>6,349,352</b>	 <b>-</b>
Prior Years Encumbrances	<u>633,679</u>	<u>633,679</u>	<u>633,679</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 5,041,259</u></b>	<b><u>\$ 3,394,804</u></b>	<b><u>\$ 8,036,535</u></b>	<b><u>\$ 4,641,731</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARKS & RECREATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 543,700	\$ 543,700	\$ 197,948	\$ (345,752)
Donations	12,000	12,000	500	(11,500)
Other	<u>3,000</u>	<u>3,000</u>	<u>5,191</u>	<u>2,191</u>
Total Revenues	<u>558,700</u>	<u>558,700</u>	<u>203,639</u>	<u>(355,061)</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Grounds & Facilities Maintenance				
Personal Services	1,015,705	1,015,705	957,479	58,226
Materials & Supplies	109,300	115,758	109,726	6,032
Services & Charges	207,688	208,822	177,148	31,674
Capital Outlay	6,000	6,000	3,425	2,575
Urban Forestry				
Personal Services	92,123	92,123	69,413	22,710
Materials & Supplies	1,750	1,750	1,017	733
Services & Charges	85,300	88,442	80,135	8,307
Capital Outlay	5,000	5,000	-	5,000
Recreational Services				
Personal Services	196,056	196,056	178,063	17,993
Materials & Supplies	45,150	45,150	23,715	21,435
Services & Charges	154,700	154,700	50,076	104,624
Refunds	6,225	6,225	3,890	2,335
Capital Outlay	8,000	8,000	7,365	635
Swimming Pool				
Personal Services	190,700	190,700	170,747	19,953
Materials & Supplies	39,000	42,000	41,025	975
Services & Charges	22,000	22,000	10,734	11,266
Refunds	2,000	2,000	-	2,000
Capital Outlay	25,000	61,900	60,046	1,854
Mingo Concessions				
Personal Services	52,650	52,650	750	51,900
Materials & Supplies	37,000	37,000	300	36,700
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>2,254</u>	<u>7,746</u>
Total Expenditures	<u>2,311,347</u>	<u>2,361,981</u>	<u>1,947,308</u>	<u>414,673</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,752,647)	(1,803,281)	(1,743,669)	59,612
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>1,714,392</u>	<u>1,788,265</u>	<u>1,726,913</u>	<u>(61,352)</u>
Total Other Financing Sources (Uses)	<u>1,714,392</u>	<u>1,788,265</u>	<u>1,726,913</u>	<u>(61,352)</u>
Net Change in Fund Balance	(38,255)	(15,016)	(16,756)	(1,740)
<b>Fund Balance at Beginning of Year:</b>				
Prior Years Encumbrances	16,996	16,996	16,996	-
<b>Fund Balance at End of Year:</b>	<u>\$ (21,259)</u>	<u>\$ 1,980</u>	<u>\$ 240</u>	<u>\$ (1,740)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**TREE REPLACEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 10,000	\$ 10,000	\$ 204,251	\$ 194,251
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>204,251</u>	<u>194,251</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Refunds	50,000	50,000	50,000	-
Capital Outlay	<u>15,000</u>	<u>15,000</u>	<u>14,978</u>	<u>22</u>
Total Expenditures	<u>65,000</u>	<u>65,000</u>	<u>64,978</u>	<u>22</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,000)	(55,000)	139,273	194,273
<b>Fund Balance at Beginning of Year:</b>	<u>212,454</u>	<u>212,454</u>	<u>212,454</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 157,454</u>	<u>\$ 157,454</u>	<u>\$ 351,727</u>	<u>\$ 194,273</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEVELOPMENT RESERVE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	\$ 10,000	\$ 10,000	\$ 924	\$ 9,076
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>924</u>	<u>9,076</u>
Deficiency of Revenues Over Expenditures	(10,000)	(10,000)	(924)	9,076
<b>Other Financing Sources (Uses):</b>				
Transfers In	75,000	75,750	75,000	(750)
Transfers Out	<u>(744,465)</u>	<u>(744,465)</u>	<u>-</u>	<u>744,465</u>
Total Other Financing Sources	<u>(669,465)</u>	<u>(668,715)</u>	<u>75,000</u>	<u>743,715</u>
Net Change in Fund Balance	(679,465)	(678,715)	74,076	752,791
<b>Fund Balance at Beginning of Year:</b>	<u>678,717</u>	<u>678,717</u>	<u>678,717</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ (748)</u>	<u>\$ 2</u>	<u>\$ 752,793</u>	<u>\$ 752,791</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**BUDGET RESERVE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Transfers Out	(1,288,864)	(1,288,864)	-	1,288,864
Total Other Financing Sources (Uses)	<u>(1,213,864)</u>	<u>(1,213,864)</u>	<u>75,000</u>	<u>1,288,864</u>
 Net Change in Fund Balance	 (1,213,864)	 (1,213,864)	 75,000	 1,288,864
 <b>Fund Balance at Beginning of Year:</b>	 <u>1,213,864</u>	 <u>1,213,864</u>	 <u>1,213,864</u>	 <u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,288,864</u>	<u>\$ 1,288,864</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FIRE/EMS INCOME TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 10,995,889	\$ 10,995,889	\$ 12,378,362	\$ 1,382,473
Intergovernmental	3,000	3,000	2,945	(55)
Charges for Services	750,000	750,000	1,028,000	278,000
Other	6,500	6,500	12,604	6,104
Total Revenues	<u>11,755,389</u>	<u>11,755,389</u>	<u>13,421,911</u>	<u>1,666,522</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	9,820,895	9,820,895	9,121,530	699,365
Materials & Supplies	391,296	452,955	406,240	46,715
Services & Charges	1,025,722	1,144,138	1,094,036	50,102
Refunds	500,000	538,000	406,562	131,438
Capital Outlay	845,998	5,925,432	5,649,696	275,736
Debt Service:				
Principal Retirement	515	515	-	515
Total Expenditures	<u>12,584,426</u>	<u>17,881,935</u>	<u>16,678,064</u>	<u>1,203,871</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(829,037)	(6,126,546)	(3,256,153)	2,870,393
<b>Other Financing Sources (Uses):</b>				
Transfers In	268,257	268,257	307,257	39,000
Transfers Out	(396,224)	(396,224)	(380,947)	15,277
Total Other Financing Sources (Uses)	<u>(127,967)</u>	<u>(127,967)</u>	<u>(73,690)</u>	<u>54,277</u>
Net Change in Fund Balance	(957,004)	(6,254,513)	(3,329,843)	2,924,670
<b>Fund Balance at Beginning of Year:</b>	<b>8,730,810</b>	<b>8,730,810</b>	<b>8,730,810</b>	<b>-</b>
Prior Years Encumbrances	1,333,165	1,333,165	1,333,165	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 9,106,971</u></b>	<b><u>\$ 3,809,462</u></b>	<b><u>\$ 6,734,132</u></b>	<b><u>\$ 2,924,670</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL IMPROVEMENTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 2,628,700	\$ 2,920,504	\$ 576,806	\$ (2,343,698)
Special Assessments	96,630	96,630	207	(96,423)
Reimbursements	-	30,000	27,722	(2,278)
Total Revenues	<u>2,725,330</u>	<u>3,047,134</u>	<u>604,735</u>	<u>(2,442,399)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Capital Outlay	485,000	1,919,906	1,814,557	105,349
Parks & Facilities				
Capital Outlay	63,000	63,000	53,850	9,150
Public Safety				
Capital Outlay	2,530,000	2,774,454	126,669	2,647,785
Public Works				
Capital Outlay	727,700	1,294,188	1,287,314	6,874
Total Expenditures	<u>3,805,700</u>	<u>6,051,548</u>	<u>3,282,390</u>	<u>2,769,158</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,080,370)	(3,004,414)	(2,677,655)	326,759
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,761,967	2,881,408	1,975,283	(906,125)
Transfers Out	(1,430,666)	(1,430,666)	(1,418,089)	12,577
Total Other Financing Sources (Uses)	<u>331,301</u>	<u>1,450,742</u>	<u>557,194</u>	<u>(893,548)</u>
Net Change in Fund Balance	(749,069)	(1,553,672)	(2,120,461)	(566,789)
<b>Fund Balance at Beginning of Year:</b>	-	-	-	-
Prior Years Encumbrances	2,449,344	2,449,344	2,449,344	-
<b>Fund Balance at End of Year:</b>	<u>\$ 1,700,275</u>	<u>\$ 895,672</u>	<u>\$ 328,883</u>	<u>\$ (566,789)</u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**WATER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 5,703,427	\$ 5,738,427	\$ 6,043,882	\$ 305,455
Capacity Fees	2,000,000	2,000,000	2,708,916	708,916
Interest	7,500	7,500	16,511	9,011
Other	37,000	37,000	17,833	(19,167)
Total Revenues	<u>7,747,927</u>	<u>7,782,927</u>	<u>8,787,142</u>	<u>1,004,215</u>
<b>Expenses:</b>				
Administration				
Personal Services	324,395	324,395	342,721	(18,326)
Materials & Supplies	750	750	160	590
Services & Charges	1,048,925	1,063,862	1,028,679	35,183
Refunds	10,000	10,000	17,350	(7,350)
Capital Outlay	25,000	25,000	25,000	-
Treatment				
Personal Services	947,336	972,336	937,407	34,929
Materials & Supplies	414,500	414,794	397,947	16,847
Services & Charges	790,850	791,975	778,255	13,720
Capital Outlay	367,000	371,797	284,127	87,670
Distribution				
Personal Services	627,619	627,619	567,576	60,043
Materials & Supplies	259,000	277,735	272,318	5,417
Services & Charges	235,850	238,426	105,817	132,609
Refunds	35,000	35,000	2,221	32,779
Capital Outlay	1,715,000	3,465,382	1,261,892	2,203,490
Capital Projects				
Services & Charges	250,000	188,944	39,000	149,944
Refunds	38,000	181,127	164,989	16,138
Debt Service				
Principal Retirement	1,264,171	1,264,171	1,264,158	13
Interest & Fiscal Charges	982,611	982,611	982,550	61
Total Expenses	<u>9,336,007</u>	<u>11,235,924</u>	<u>8,472,167</u>	<u>2,763,757</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(1,588,080)	(3,452,997)	314,975	3,767,972
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	10,000	10,000	-	(10,000)
Transfers In	2,000,000	2,000,000	901,356	(1,098,644)
Transfers Out	(1,952,379)	(1,952,379)	(901,356)	1,051,023
Total Other Financing Sources (Uses)	<u>57,621</u>	<u>57,621</u>	<u>-</u>	<u>(57,621)</u>
Net Change in Fund Equity	(1,530,459)	(3,395,376)	314,975	3,710,351
<b>Fund Equity at Beginning of Year:</b>	<b>17,025,903</b>	<b>17,025,903</b>	<b>17,025,903</b>	<b>-</b>
Prior Years Encumbrances	283,522	283,522	283,522	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 15,778,966</u></b>	<b><u>\$ 13,914,049</u></b>	<b><u>\$ 17,624,400</u></b>	<b><u>\$ 3,710,351</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 7,409,424	\$ 7,409,424	\$ 8,416,557	\$ 1,007,133
Capacity Fees	2,000,000	2,000,000	2,084,575	84,575
Interest	23,000	23,000	18,181	(4,819)
Reimbursements	250,000	250,000	19	(249,981)
Other	25,000	25,000	1,839	(23,161)
Total Revenues	<u>9,707,424</u>	<u>9,707,424</u>	<u>10,521,171</u>	<u>813,747</u>
<b>Expenses:</b>				
Administration				
Personal Services	324,440	324,440	320,183	4,257
Materials & Supplies	900	900	217	683
Services & Charges	1,103,050	1,117,987	1,098,759	19,228
Refunds	8,500	8,500	-	8,500
Capital Outlay	25,000	25,000	25,000	-
Treatment				
Personal Services	984,939	1,049,939	1,004,624	45,315
Materials & Supplies	254,600	270,895	266,282	4,613
Services & Charges	1,131,300	1,239,358	1,204,786	34,572
Capital Outlay	1,740,000	1,974,928	569,969	1,404,959
Collection				
Personal Services	299,174	334,174	312,513	21,661
Materials & Supplies	139,900	159,594	138,833	20,761
Services & Charges	193,890	234,373	213,917	20,456
Capital Outlay	341,500	1,271,762	1,070,402	201,360
Capital Projects				
Refunds	110,000	246,413	158,913	87,500
Capital Outlay	825,000	1,164,533	595,117	569,416
Debt Service				
Principal Retirement	2,188,249	2,188,249	2,227,693	(39,444)
Interest & Fiscal Charges	727,230	727,230	746,865	(19,635)
Total Expenses	<u>10,397,672</u>	<u>12,338,275</u>	<u>9,954,073</u>	<u>2,384,202</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(690,248)	(2,630,851)	567,098	3,197,949
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	15,000	15,000	-	(15,000)
Transfer in	3,450,000	3,450,000	-	(3,450,000)
Transfers Out	(3,487,090)	(3,487,090)	-	3,487,090
Total Other Financing Sources (Uses)	<u>(22,090)</u>	<u>(22,090)</u>	<u>-</u>	<u>22,090</u>
Net Change in Fund Equity	(712,338)	(2,652,941)	567,098	3,220,039
<b>Fund Equity at Beginning of Year:</b>	<b>17,526,016</b>	<b>17,526,016</b>	<b>17,526,016</b>	<b>-</b>
Prior Years Encumbrances	1,146,403	1,146,403	1,146,403	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 17,960,081</u></b>	<b><u>\$ 16,019,478</u></b>	<b><u>\$ 19,239,517</u></b>	<b><u>\$ 3,220,039</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**STORM SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 829,500	\$ 2,033,587	\$ 883,408	\$ (1,150,179)
Interest	-	-	1,628	1,628
Other	<u>2,350</u>	<u>2,350</u>	<u>11,057</u>	<u>8,707</u>
Total Revenues	<u>831,850</u>	<u>2,035,937</u>	<u>896,093</u>	<u>(1,139,844)</u>
<b>Expenses:</b>				
Operations				
Personal Services	261,315	261,315	257,793	3,522
Materials & Supplies	95,600	104,649	43,295	61,354
Services & Charges	193,250	196,277	137,367	58,910
Refunds	-	2	58	(56)
Capital Projects				
Capital Outlay	<u>900,000</u>	<u>1,472,759</u>	<u>1,437,133</u>	<u>35,626</u>
Total Expenses	<u>1,450,165</u>	<u>2,035,002</u>	<u>1,875,646</u>	<u>159,356</u>
Excess (Deficiency) Of Revenues Over Expenses	(618,315)	935	(979,553)	(980,488)
<b>Other Financing Sources:</b>				
Transfers In	900,000	1,475,200	3,364,285	1,889,085
Transfers Out	<u>(900,000)</u>	<u>(3,306,200)</u>	<u>(3,364,285)</u>	<u>(58,085)</u>
Total Other Financing Sources	<u>-</u>	<u>(1,831,000)</u>	<u>-</u>	<u>1,831,000</u>
Net Change in Fund Equity	(618,315)	(1,830,065)	(979,553)	850,512
<b>Fund Equity at Beginning of Year:</b>	<b>1,579,749</b>	<b>1,579,749</b>	<b>1,579,749</b>	<b>-</b>
Prior Years Encumbrances	<u>254,376</u>	<u>254,376</u>	<u>254,376</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 1,215,810</u></b>	<b><u>\$ 4,060</u></b>	<b><u>\$ 854,572</u></b>	<b><u>\$ 850,512</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**REFUSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 3,740,000	\$ 4,029,784	\$ 3,773,920	\$ (255,864)
Interest	13,500	13,500	1,018	(12,482)
Reimbursements	50,000	50,000	-	(50,000)
Other	9,000	9,000	15,210	6,210
Total Revenues	<u>3,812,500</u>	<u>4,102,284</u>	<u>3,790,148</u>	<u>(312,136)</u>
<b>Expenses:</b>				
Administration				
Services & Charges	462,030	497,002	497,010	(8)
Refunds	-	300	265	35
Collection				
Personal Services	806,002	841,002	710,466	130,536
Materials & Supplies	189,400	207,978	201,536	6,442
Services & Charges	1,312,900	1,394,944	1,298,680	96,264
Capital Outlay	528,300	1,107,176	752,091	355,085
Recycling				
Personal Services	486,408	541,408	523,140	18,268
Materials & Supplies	120,600	123,350	63,454	59,896
Services & Charges	271,800	301,643	290,339	11,304
Capital Outlay	306,000	296,742	1,742	295,000
Total Expenses	<u>4,483,440</u>	<u>5,311,545</u>	<u>4,338,723</u>	<u>972,822</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(670,940)	(1,209,261)	(548,575)	660,686
<b>Other Financing Sources (Uses):</b>				
Intergovernmental	-	-	45,000	45,000
Sale of Assets	10,000	10,000	12,950	2,950
Total Other Financing Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>57,950</u>	<u>47,950</u>
Net Change in Fund Equity	(660,940)	(1,199,261)	(490,625)	708,636
<b>Fund Equity at Beginning of Year:</b>	<b>444,226</b>	<b>444,226</b>	<b>444,226</b>	<b>-</b>
Prior Years Encumbrances	755,036	755,036	755,036	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 538,322</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ 708,637</u></b>	<b><u>\$ 708,636</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET MAINTENANCE & REPAIR FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 1,890,000	\$ 1,890,000	\$ 2,112,713	\$ 222,713
Reimbursements	2,000	2,000	-	(2,000)
Other	1,500	1,500	22,331	20,831
Total Revenues	<u>1,893,500</u>	<u>1,893,500</u>	<u>2,135,044</u>	<u>241,544</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Administration				
Personal Services	624,402	624,402	605,329	19,073
Materials & Supplies	14,100	15,238	5,658	9,580
Services & Charges	238,950	239,790	162,754	77,036
Capital Outlay	56,000	56,000	50,087	5,913
Street Division				
Personal Services	705,770	705,770	671,874	33,896
Materials & Supplies	737,200	761,704	750,541	11,163
Services & Charges	265,800	245,405	198,540	46,865
Capital Outlay	687,773	699,214	683,837	15,377
Traffic Division				
Personal Services	400,962	400,962	348,038	52,924
Materials & Supplies	216,500	219,504	203,133	16,371
Services & Charges	301,084	333,459	307,843	25,616
Total Expenditures	<u>4,248,541</u>	<u>4,301,448</u>	<u>3,987,634</u>	<u>313,814</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,355,041)	(2,407,948)	(1,852,590)	555,358
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	7,500	7,500	1,133	(6,367)
Transfers In	2,352,950	2,352,950	1,746,840	(606,110)
Total Other Financing Sources (Uses)	<u>2,360,450</u>	<u>2,360,450</u>	<u>1,747,973</u>	<u>(612,477)</u>
Net Change in Fund Balance	5,409	(47,498)	(104,617)	(57,119)
<b>Fund Balance at Beginning of Year:</b>	-	-	-	-
Prior Years Encumbrances	104,617	104,617	104,617	-
<b>Fund Balance at End of Year:</b>	<u>\$ 110,026</u>	<u>\$ 57,119</u>	<u>\$ -</u>	<u>\$ (57,119)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE HIGHWAY IMPROVEMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 150,000	\$ 150,000	\$ 171,301	\$ 21,301
Interest	<u>1,500</u>	<u>1,500</u>	<u>90</u>	<u>(1,410)</u>
Total Revenues	<u>151,500</u>	<u>151,500</u>	<u>171,391</u>	<u>19,891</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net Change in Fund Balance	1,500	1,500	21,391	19,891
<b>Fund Balance at Beginning of Year:</b>	<u>39,904</u>	<u>39,904</u>	<u>39,904</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 41,404</u>	<u>\$ 41,404</u>	<u>\$ 61,295</u>	<u>\$ 19,891</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**LICENSE FEE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 620,000	\$ 620,000	\$ 667,200	\$ 47,200
Interest	4,000	4,000	411	(3,589)
Total Revenues	<u>624,000</u>	<u>624,000</u>	<u>667,611</u>	<u>43,611</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	<u>680,000</u>	<u>696,974</u>	<u>686,824</u>	<u>10,150</u>
Total Expenditures	<u>680,000</u>	<u>696,974</u>	<u>686,824</u>	<u>10,150</u>
Net Change in Fund Balance	(56,000)	(72,974)	(19,213)	53,761
<b>Fund Balance at Beginning of Year:</b>	<b>336,500</b>	<b>336,500</b>	<b>336,500</b>	<b>-</b>
Prior Years Encumbrances	27,950	27,950	27,950	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 308,450</u></b>	<b><u>\$ 291,476</u></b>	<b><u>\$ 345,237</u></b>	<b><u>\$ 53,761</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CEMETERY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 165,000	\$ 165,000	\$ 201,556	\$ 36,556
Donations	-	-	150	150
Other	-	-	1,395	1,395
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>203,101</u>	<u>38,101</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Personal Services	242,699	242,699	234,504	8,195
Materials & Supplies	12,900	13,657	12,908	749
Services & Charges	23,250	98,921	93,891	5,030
Refunds & Repurchases	5,000	5,000	-	5,000
Capital Outlay	-	20,975	20,975	-
Total Expenditures	<u>283,849</u>	<u>381,252</u>	<u>362,278</u>	<u>18,974</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(118,849)	(216,252)	(159,177)	57,075
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	20,000	-	(20,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Net Change in Fund Balance	(118,849)	(196,252)	(159,177)	37,075
<b>Fund Balance at Beginning of Year:</b>	<b>102,139</b>	<b>102,139</b>	<b>102,139</b>	<b>-</b>
Prior Years Encumbrances	99,850	99,850	99,850	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 83,140</u></b>	<b><u>\$ 5,737</u></b>	<b><u>\$ 42,812</u></b>	<b><u>\$ 37,075</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 816,200	\$ 841,200	\$ 961,022	\$ 119,822
Reimbursements	41,000	41,000	35,574	(5,426)
Other	4,250	4,250	901	(3,349)
Total Revenues	<u>861,450</u>	<u>886,450</u>	<u>997,497</u>	<u>111,047</u>
<b>Expenditures:</b>				
Current:				
Airport				
Personal Services	221,091	261,331	213,607	47,724
Materials & Supplies	436,100	597,349	524,607	72,742
Services & Charges	219,800	202,800	201,574	1,226
Refunds	1,500	1,500	188	1,312
Capital Outlay	55,000	89,000	124,631	(35,631)
Total Expenditures	<u>933,491</u>	<u>1,151,980</u>	<u>1,064,607</u>	<u>87,373</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(72,041)	(265,530)	(67,110)	198,420
Net Change in Fund Balance	(72,041)	(265,530)	(67,110)	198,420
<b>Fund Balance at Beginning of Year:</b>	<b>275,797</b>	<b>275,797</b>	<b>275,797</b>	<b>-</b>
Prior Years Encumbrances	944	944	944	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 204,700</u></b>	<b><u>\$ 11,211</u></b>	<b><u>\$ 209,631</u></b>	<b><u>\$ 198,420</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT T-HANGARS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 104,000	\$ 104,000	\$ 107,818	\$ 3,818
Other	500	500	1,044	544
Total Revenues	<u>104,500</u>	<u>104,500</u>	<u>108,862</u>	<u>4,362</u>
<b>Expenditures:</b>				
Current:				
Airport				
Services & Charges	25,300	25,300	20,371	4,929
Refunds	1,000	1,000	898	102
Total Expenditures	<u>26,300</u>	<u>26,300</u>	<u>21,269</u>	<u>5,031</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	78,200	78,200	87,593	9,393
<b>Other Financing Uses:</b>				
Transfers Out	(67,856)	(67,856)	(67,514)	342
Total Other Financing Uses	<u>(67,856)</u>	<u>(67,856)</u>	<u>(67,514)</u>	<u>342</u>
Net Change in Fund Balance	10,344	10,344	20,079	9,735
<b>Fund Balance at Beginning of Year:</b>	<b><u>184,910</u></b>	<b><u>184,910</u></b>	<b><u>184,910</u></b>	<b><u>-</u></b>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 195,254</u></b>	<b><u>\$ 195,254</u></b>	<b><u>\$ 204,989</u></b>	<b><u>\$ 9,735</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**RECREATION CENTER INCOME TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 2,320,717	\$ 2,320,717	\$ 2,652,592	\$ 331,875
Interest	5,800	5,800	4,597	(1,203)
Total Revenues	<u>2,326,517</u>	<u>2,326,517</u>	<u>2,657,189</u>	<u>330,672</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Refunds	100,000	108,000	87,120	20,880
Capital Outlay	28,000	32,425	14,633	17,792
Total Expenditures	<u>128,000</u>	<u>140,425</u>	<u>101,753</u>	<u>38,672</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,198,517	2,186,092	2,555,436	369,344
<b>Other Financing Uses:</b>				
Transfers Out	(2,497,980)	(2,497,980)	(2,449,805)	48,175
Total Other Financing Uses	<u>(2,497,980)</u>	<u>(2,497,980)</u>	<u>(2,449,805)</u>	<u>48,175</u>
Net Change in Fund Balance	(299,463)	(311,888)	105,631	417,519
<b>Fund Balance at Beginning of Year:</b>	<b>4,808,218</b>	<b>4,808,218</b>	<b>4,808,218</b>	<b>-</b>
Prior Years Encumbrances	6,785	6,785	6,785	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 4,515,540</u></b>	<b><u>\$ 4,503,115</u></b>	<b><u>\$ 4,920,634</u></b>	<b><u>\$ 417,519</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT TIF FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 28,500	\$ 28,500	\$ 24,637	\$ (3,863)
Total Revenues	<u>28,500</u>	<u>28,500</u>	<u>24,637</u>	<u>(3,863)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Capital Outlay	190,692	190,692	36,640	154,052
Total Expenditures	<u>190,692</u>	<u>190,692</u>	<u>36,640</u>	<u>154,052</u>
Net Change in Fund Balance	(162,192)	(162,192)	(12,003)	150,189
<b>Fund Balance at Beginning of Year:</b>	<u>163,387</u>	<u>163,387</u>	<u>163,387</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,195</u>	<u>\$ 1,195</u>	<u>\$ 151,384</u>	<u>\$ 150,189</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GLENN ROAD BRIDGE TIF FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 900,000	\$ 900,000	\$ 1,487,808	\$ 587,808
Intergovernmental	111,300	111,300	135,857	24,557
Interest	-	-	2,635	2,635
Total Revenues	<u>1,011,300</u>	<u>1,011,300</u>	<u>1,626,300</u>	<u>615,000</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Services & Charges	90,000	107,021	31,988	75,033
Capital Outlay	-	189,083	189,083	-
Debt Service:				
Principal Retirement	2,175,000	3,465,000	3,406,200	58,800
Interest & Fiscal Charges	<u>77,306</u>	<u>84,906</u>	<u>88,027</u>	<u>(3,121)</u>
Total Expenditures	<u>2,342,306</u>	<u>3,846,010</u>	<u>3,715,298</u>	<u>130,712</u>
Deficiency of Revenues				
Over Expenditures	(1,331,006)	(2,834,710)	(2,088,998)	745,712
<b>Other Financing Sources:</b>				
Issuance of Notes	<u>1,400,000</u>	<u>1,400,000</u>	<u>2,690,322</u>	<u>1,290,322</u>
Total Other Financing Sources	<u>1,400,000</u>	<u>1,400,000</u>	<u>2,690,322</u>	<u>1,290,322</u>
Net Change in Fund Balance	68,994	(1,434,710)	601,324	2,036,034
<b>Fund Balance at Beginning of Year:</b>	<b>1,959,517</b>	<b>1,959,517</b>	<b>1,959,517</b>	<b>-</b>
Prior Years Encumbrances	<u>379,480</u>	<u>379,480</u>	<u>379,480</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,407,991</u></b>	<b><u>\$ 904,287</u></b>	<b><u>\$ 2,940,321</u></b>	<b><u>\$ 2,036,034</u></b>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SKY CLIMBER/V&P TIF FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 50,000	\$ 50,000	\$ 43,667	\$ (6,333)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>43,667</u>	<u>(6,333)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	50,000	50,000	43,667	6,333
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>43,667</u>	<u>6,333</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MILL RUN TIF FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 120,000	\$ 131,005	\$ 131,003	\$ (2)
Total Revenues	<u>120,000</u>	<u>131,005</u>	<u>131,003</u>	<u>(2)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	<u>120,000</u>	<u>131,005</u>	<u>131,003</u>	<u>2</u>
Total Expenditures	<u>120,000</u>	<u>131,005</u>	<u>131,003</u>	<u>2</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MUNICIPAL COURT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 495,000	\$ 700,000	\$ 376,853	\$ (323,147)
Fines & Court Fees	1,353,500	1,353,500	1,359,108	5,608
Charges for Service	250,000	45,000	63,936	18,936
Other	10,500	10,500	8,271	(2,229)
Total Revenues	<u>2,109,000</u>	<u>2,109,000</u>	<u>1,808,168</u>	<u>(300,832)</u>
<b>Expenditures:</b>				
Current:				
Municipal Court				
Court Administration				
Personal Services	1,660,546	1,660,546	1,530,564	129,982
Materials & Supplies	21,000	21,000	13,500	7,500
Services & Charges	50,000	54,366	39,342	15,024
Veteran's Services				
Personal Services	89,426	89,426	53,032	36,394
Clerk of Court				
Personal Services	1,274,128	1,274,128	1,140,566	133,562
Materials & Supplies	26,000	29,350	13,832	15,518
Services & Charges	59,900	59,900	40,320	19,580
Total Expenditures	<u>3,181,000</u>	<u>3,188,716</u>	<u>2,831,156</u>	<u>357,560</u>
Net Change in Fund Balance	(1,072,000)	(1,079,716)	(1,022,988)	56,728
<b>Fund Balance at Beginning of Year:</b>	<b>2,399,024</b>	<b>2,399,024</b>	<b>2,399,024</b>	<b>-</b>
Prior Years Encumbrances	9,662	9,662	9,662	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,336,686</u></b>	<b><u>\$ 1,328,970</u></b>	<b><u>\$ 1,385,698</u></b>	<b><u>\$ 56,728</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**IDIAM FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 28,000	\$ 28,000	\$ 36,351	\$ 8,351
Total Revenues	<u>28,000</u>	<u>28,000</u>	<u>36,351</u>	<u>8,351</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	35,000	35,680	1,888	33,792
Total Expenditures	<u>35,000</u>	<u>35,680</u>	<u>1,888</u>	<u>33,792</u>
Net Change in Fund Balance	(7,000)	(7,680)	34,463	42,143
<b>Fund Balance at Beginning of Year:</b>	<b>20,615</b>	<b>20,615</b>	<b>20,615</b>	<b>-</b>
Prior Years Encumbrances	3,386	3,386	3,386	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 17,001</u></b>	<b><u>\$ 16,321</u></b>	<b><u>\$ 58,464</u></b>	<b><u>\$ 42,143</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DRUG ENFORCEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines & Court Fees	\$ 6,500	\$ 6,500	\$ 1,971	\$ (4,529)
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>1,971</u>	<u>(4,529)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	29,829	29,829	-	29,829
Capital Outlay	<u>20,000</u>	<u>20,000</u>	-	<u>20,000</u>
Total Expenditures	<u>49,829</u>	<u>49,829</u>	-	<u>49,829</u>
Net Change in Fund Balance	(43,329)	(43,329)	1,971	45,300
<b>Fund Balance at Beginning of Year:</b>	<u>51,290</u>	<u>51,290</u>	<u>51,290</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 7,961</u>	<u>\$ 7,961</u>	<u>\$ 53,261</u>	<u>\$ 45,300</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COURT ALCOHOL TREATMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 60,000	\$ 60,000	\$ 53,837	\$ (6,163)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>53,837</u>	<u>(6,163)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>100,000</u>	<u>100,000</u>	<u>8,624</u>	<u>91,376</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>8,624</u>	<u>91,376</u>
Net Change in Fund Balance	(40,000)	(40,000)	45,213	85,213
<b>Fund Balance at Beginning of Year:</b>	<u>624,075</u>	<u>624,075</u>	<u>624,075</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 584,075</u>	<u>\$ 584,075</u>	<u>\$ 669,288</u>	<u>\$ 85,213</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**OMVI ENFORCEMENT & EDUCATION FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,500	\$ 1,500	\$ 1,272	\$ (228)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,272</u>	<u>(228)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	4,981	4,981	-	4,981
Total Expenditures	<u>4,981</u>	<u>4,981</u>	<u>-</u>	<u>4,981</u>
Net Change in Fund Balance	(3,481)	(3,481)	1,272	4,753
<b>Fund Balance at Beginning of Year:</b>	<u>5,708</u>	<u>5,708</u>	<u>5,708</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 2,227</u>	<u>\$ 2,227</u>	<u>\$ 6,980</u>	<u>\$ 4,753</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE JUDGMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines & Court Fees	\$ 15,000	\$ 15,000	\$ 43,719	\$ 28,719
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>43,719</u>	<u>28,719</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	7,924	7,924	-	7,924
Capital Outlay	<u>15,400</u>	<u>15,400</u>	<u>7,612</u>	<u>7,788</u>
Total Expenditures	<u>23,324</u>	<u>23,324</u>	<u>7,612</u>	<u>15,712</u>
Net Change in Fund Balance	(8,324)	(8,324)	36,107	44,431
<b>Fund Balance at Beginning of Year:</b>	<u>23,324</u>	<u>23,324</u>	<u>23,324</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 59,431</u>	<u>\$ 44,431</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE FEDERAL JUDGMENTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 3,387	\$ (6,613)
Interest	100	100	7	(93)
Other	1,000	1,000	-	(1,000)
Total Revenues	<u>11,100</u>	<u>11,100</u>	<u>3,394</u>	<u>(7,706)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	13,877	13,877	10,753	3,124
Total Expenditures	<u>13,877</u>	<u>13,877</u>	<u>10,753</u>	<u>3,124</u>
Net Change in Fund Balance	(2,777)	(2,777)	(7,359)	(4,582)
<b>Fund Balance at Beginning of Year:</b>	<u>13,886</u>	<u>13,886</u>	<u>13,886</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 11,109</u>	<u>\$ 11,109</u>	<u>\$ 6,527</u>	<u>\$ (4,582)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK EXACTION FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Other	\$ 5,000	\$ 13,000	\$ -	\$ (13,000)
Total Revenues	<u>5,000</u>	<u>13,000</u>	<u>-</u>	<u>(13,000)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	18,779	18,779	-	18,779
Capital Outlay	<u>73,000</u>	<u>73,000</u>	<u>-</u>	<u>73,000</u>
Total Expenditures	<u>91,779</u>	<u>91,779</u>	<u>-</u>	<u>91,779</u>
Net Change in Fund Balance	(86,779)	(78,779)	-	78,779
<b>Fund Balance at Beginning of Year:</b>	<u>79,629</u>	<u>79,629</u>	<u>79,629</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ (7,150)</u>	<u>\$ 850</u>	<u>\$ 79,629</u>	<u>\$ 78,779</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COMPUTER LEGAL RESEARCH FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 216,000	\$ 216,000	\$ 166,004	\$ (49,996)
Intergovernmental	-	-	22,138	22,138
Other	-	-	11	11
Total Revenues	<u>216,000</u>	<u>216,000</u>	<u>188,153</u>	<u>(27,847)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	160,614	162,852	89,353	73,499
Capital Outlay	74,500	120,447	85,240	35,207
Total Expenditures	<u>235,114</u>	<u>283,299</u>	<u>174,593</u>	<u>108,706</u>
Net Change in Fund Balance	(19,114)	(67,299)	13,560	80,859
<b>Fund Balance at Beginning of Year:</b>	<b>676,089</b>	<b>676,089</b>	<b>676,089</b>	<b>-</b>
Prior Years Encumbrances	65,978	65,978	65,978	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 722,953</u></b>	<b><u>\$ 674,768</u></b>	<b><u>\$ 755,627</u></b>	<b><u>\$ 80,859</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COURT SPECIAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 188,000	\$ 188,000	\$ 180,411	\$ (7,589)
Other	-	-	2	2
Total Revenues	<u>188,000</u>	<u>188,000</u>	<u>180,413</u>	<u>(7,587)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	156,155	156,580	112,316	44,264
Capital Outlay	106,400	106,400	106,914	(514)
Total Expenditures	<u>262,555</u>	<u>262,980</u>	<u>219,230</u>	<u>43,750</u>
Net Change in Fund Balance	(74,555)	(74,980)	(38,817)	36,163
<b>Fund Balance at Beginning of Year:</b>	<b>620,659</b>	<b>620,659</b>	<b>620,659</b>	-
Prior Years Encumbrances	2,217	2,217	2,217	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 548,321</u></b>	<b><u>\$ 547,896</u></b>	<b><u>\$ 584,059</u></b>	<b><u>\$ 36,163</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PROBATION SERVICES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 300,000	\$ 300,000	\$ 293,195	\$ (6,805)
Intergovernmental	-	-	50,000	50,000
Other	-	-	1	1
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>343,196</u>	<u>43,196</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	95,000	95,990	74,887	21,103
Capital Outlay	<u>11,500</u>	<u>11,500</u>	<u>4,246</u>	<u>7,254</u>
Total Expenditures	<u>106,500</u>	<u>107,490</u>	<u>79,133</u>	<u>28,357</u>
Net Change in Fund Balance	193,500	192,510	264,063	71,553
<b>Fund Balance at Beginning of Year:</b>	<b>702,770</b>	<b>702,770</b>	<b>702,770</b>	<b>-</b>
Prior Years Encumbrances	<u>4,234</u>	<u>4,234</u>	<u>4,234</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 900,504</u></b>	<b><u>\$ 899,514</u></b>	<b><u>\$ 971,067</u></b>	<b><u>\$ 71,553</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE AND FIRE PENSION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Property and Other Taxes	\$ 480,914	\$ 558,914	\$ 549,952	\$ (8,962)
Intergovernmental	55,600	55,600	64,917	9,317
Total Revenues	<u>536,514</u>	<u>614,514</u>	<u>614,869</u>	<u>355</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	<u>536,714</u>	<u>614,514</u>	<u>614,514</u>	<u>-</u>
Total Expenditures	<u>536,714</u>	<u>614,514</u>	<u>614,514</u>	<u>-</u>
Net Change in Fund Balance	(200)	-	355	355
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ (200)</u>	<u>\$ -</u>	<u>\$ 355</u>	<u>\$ 355</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COMMUNITY PROMOTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Property and Other Taxes	\$ 50,000	\$ 50,000	\$ 70,857	\$ 20,857
Donations	-	-	25	25
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>70,882</u>	<u>20,882</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	-
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	-
Net Change in Fund Balance	-	-	20,882	20,882
<b>Fund Balance at Beginning of Year:</b>	<u>2,652</u>	<u>2,652</u>	<u>2,652</u>	-
<b>Fund Balance at End of Year:</b>	<u>\$ 2,652</u>	<u>\$ 2,652</u>	<u>\$ 23,534</u>	<u>\$ 20,882</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FEMA GRANT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 65,000	\$ 65,000	\$ -
Total Revenues	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General Government				
Materials & Supplies	-	65,000	65,000	-
Total Expenditures	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**LOCAL FISCAL RECOVERY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ 2,162,219	\$ 2,162,219
Total Revenues	<u>-</u>	<u>-</u>	<u>2,162,219</u>	<u>2,162,219</u>
 Net Change in Fund Balance	 -	 -	 2,162,219	 2,162,219
 <b>Fund Balance at Beginning of Year:</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,162,219</u>	<u>\$ 2,162,219</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 154,000	\$ 154,000	\$ -	\$ (154,000)
Total Revenues	<u>154,000</u>	<u>154,000</u>	<u>-</u>	<u>(154,000)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	13,000	14,000	2,352	11,648
Capital Outlay	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>-</u>
Total Expenditures	<u>153,000</u>	<u>154,000</u>	<u>142,352</u>	<u>11,648</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	-	(142,352)	(142,352)
<b>Other Financing Sources:</b>				
Transfers In	<u>-</u>	<u>-</u>	<u>142,352</u>	<u>142,352</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>142,352</u>	<u>142,352</u>
Net Change in Fund Balance	1,000	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE FEDERAL TREASURY SEIZURES FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 6,140	\$ (3,860)
Interest	100	100	7	(93)
Total Revenues	<u>10,100</u>	<u>10,100</u>	<u>6,147</u>	<u>(3,953)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>3,539</u>	<u>3,539</u>	<u>850</u>	<u>2,689</u>
Total Expenditures	<u>3,539</u>	<u>3,539</u>	<u>850</u>	<u>2,689</u>
Net Change in Fund Balance	6,561	6,561	5,297	(1,264)
<b>Fund Balance at Beginning of Year:</b>	<u>3,542</u>	<u>3,542</u>	<u>3,542</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 10,103</u>	<u>\$ 10,103</u>	<u>\$ 8,839</u>	<u>\$ (1,264)</u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 85,100	\$ 85,100	\$ 147,735	\$ 62,635
Interest	2,000	2,000	293	(1,707)
Total Revenues	<u>87,100</u>	<u>87,100</u>	<u>148,028</u>	<u>60,928</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>135,000</u>	<u>323,325</u>	<u>219,826</u>	<u>103,499</u>
Total Expenditures	<u>135,000</u>	<u>323,325</u>	<u>219,826</u>	<u>103,499</u>
Net Change in Fund Balance	(47,900)	(236,225)	(71,798)	164,427
<b>Fund Balance at Beginning of Year:</b>	<b>127,299</b>	<b>127,299</b>	<b>127,299</b>	-
Prior Years Encumbrances	<u>173,325</u>	<u>173,325</u>	<u>173,325</u>	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 252,724</u></b>	<b><u>\$ 64,399</u></b>	<b><u>\$ 228,826</u></b>	<b><u>\$ 164,427</u></b>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE DONATIONS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Fund Balance at Beginning of Year:</b>	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ -</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 0</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK DONATIONS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 12,000	\$ 12,000	\$ 13,604	\$ 1,604
Total Revenues	12,000	12,000	13,604	1,604
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	12,000	17,000	13,604	3,396
Total Expenditures	12,000	17,000	13,604	3,396
Net Change in Fund Balance	-	(5,000)	-	5,000
<b>Fund Balance at Beginning of Year:</b>	<b>7,749</b>	<b>7,749</b>	<b>7,749</b>	<b>-</b>
<b>Fund Balance at End of Year:</b>	<b>\$ 7,749</b>	<b>\$ 2,749</b>	<b>\$ 7,749</b>	<b>\$ 5,000</b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE DONATIONS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 1,000	\$ 1,000	\$ 1,930	\$ 930
Other	-	-	2	2
<b>Total Revenues</b>	<u>1,000</u>	<u>1,000</u>	<u>1,932</u>	<u>932</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	5,000	5,411	649	4,762
Capital Outlay	3,836	3,836	-	3,836
<b>Total Expenditures</b>	<u>8,836</u>	<u>9,247</u>	<u>649</u>	<u>8,598</u>
Net Change in Fund Balance	(7,836)	(8,247)	1,283	9,530
<b>Fund Balance at Beginning of Year:</b>	<b>8,908</b>	<b>8,908</b>	<b>8,908</b>	<b>-</b>
Prior Years Encumbrances	429	429	429	-
<b>Fund Balance at End of Year:</b>	<u><b>\$ 1,501</b></u>	<u><b>\$ 1,090</b></u>	<u><b>\$ 10,620</b></u>	<u><b>\$ 9,530</b></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MAYOR'S DONATIONS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 2,000	\$ 2,000	\$ 760	\$ (1,240)
Total Revenues	2,000	2,000	760	(1,240)
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	1,200	1,200	173	1,027
Total Expenditures	1,200	1,200	173	1,027
Net Change in Fund Balance	800	800	587	(213)
<b>Fund Balance at Beginning of Year:</b>	<b>1,448</b>	<b>1,448</b>	<b>1,448</b>	<b>-</b>
<b>Fund Balance at End of Year:</b>	<b>\$ 2,248</b>	<b>\$ 2,248</b>	<b>\$ 2,035</b>	<b>\$ (213)</b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PROJECT TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ -	\$ -	\$ 54,000	\$ 54,000
Donations	175,000	175,000	255,000	80,000
Developers' Fees	20,000	20,000	-	(20,000)
Licenses & Permits	7,500	7,500	6,106	(1,394)
Total Revenues	<u>202,500</u>	<u>202,500</u>	<u>315,106</u>	<u>112,606</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Total Expenditures	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Net Change in Fund Balance	27,500	27,500	140,106	112,606
<b>Fund Balance at Beginning of Year:</b>	<u><b>1,124,541</b></u>	<u><b>1,124,541</b></u>	<u><b>1,124,541</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 1,152,041</b></u>	<u><b>\$ 1,152,041</b></u>	<u><b>\$ 1,264,647</b></u>	<u><b>\$ 112,606</b></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL OBLIGATION BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 124	\$ 124
Total Revenues	<u>-</u>	<u>-</u>	<u>124</u>	<u>124</u>
<b>Expenditures:</b>				
General Government				
Services & Charges	5,000	115,000	87,665	27,335
Debt Service:				
Principal Retirement	1,485,279	4,935,279	4,959,078	(23,799)
Interest & Fiscal Charges	<u>411,453</u>	<u>435,453</u>	<u>437,208</u>	<u>(1,755)</u>
Total Expenditures	<u>1,901,732</u>	<u>5,485,732</u>	<u>5,483,951</u>	<u>1,781</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,901,732)	(5,485,732)	(5,483,827)	1,905
<b>Other Financing Sources:</b>				
Issuance of Bonds	-	-	3,540,866	3,540,866
Transfers In	<u>1,445,958</u>	<u>4,993,077</u>	<u>1,450,339</u>	<u>(3,542,738)</u>
Total Other Financing Sources	<u>1,445,958</u>	<u>4,993,077</u>	<u>4,991,205</u>	<u>(1,872)</u>
Net Change in Fund Balance	(455,774)	(492,655)	(492,622)	33
<b>Fund Balance at Beginning of Year:</b>	<u>492,655</u>	<u>492,655</u>	<u>492,655</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 36,881</u>	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ 33</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARK IMPROVEMENT BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 12	\$ 12
Total Revenues	<u>-</u>	<u>-</u>	<u>12</u>	<u>12</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	1,790,000	1,790,000	1,790,000	-
Interest & Fiscal Charges	507,350	507,350	507,350	-
Total Expenditures	<u>2,297,350</u>	<u>2,297,350</u>	<u>2,297,350</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,297,350)	(2,297,350)	(2,297,338)	12
<b>Other Financing Sources:</b>				
Transfers In	2,297,350	2,297,350	2,249,175	(48,175)
Total Other Financing Sources	<u>2,297,350</u>	<u>2,297,350</u>	<u>2,249,175</u>	<u>(48,175)</u>
Net Change in Fund Balance	-	-	(48,163)	(48,163)
<b>Fund Balance at Beginning of Year:</b>	<b>44,165</b>	<b>44,165</b>	<b>44,165</b>	-
Prior Years Encumbrances	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 48,165</u></b>	<b><u>\$ 48,165</u></b>	<b><u>\$ 2</u></b>	<b><u>\$ (48,163)</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**OHIO PUBLIC WORKS COMMISSION FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 234,225	\$ (365,775)
Total Revenues	<u>600,000</u>	<u>600,000</u>	<u>234,225</u>	<u>(365,775)</u>
<b>Expenditures:</b>				
Current:				
Public Works	<u>600,000</u>	<u>600,000</u>	<u>384,225</u>	<u>215,775</u>
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>384,225</u>	<u>215,775</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(150,000)	(150,000)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POINT PROJECT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 1,800,000	\$ 1,800,000	\$ 380,689	\$ (1,419,311)
Reimbursements	183,570	183,570	230,685	47,115
Total Revenues	<u>1,983,570</u>	<u>1,983,570</u>	<u>611,374</u>	<u>(1,372,196)</u>
<b>Expenditures:</b>				
Current:				
Public Works	<u>2,350,000</u>	<u>3,626,493</u>	<u>1,731,970</u>	<u>1,894,523</u>
Total Expenditures	<u>2,350,000</u>	<u>3,626,493</u>	<u>1,731,970</u>	<u>1,894,523</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(366,430)	(1,642,923)	(1,120,596)	522,327
<b>Other Financing Sources:</b>				
Transfers In	<u>260,000</u>	<u>516,430</u>	<u>-</u>	<u>(516,430)</u>
Total Other Financing Sources	<u>260,000</u>	<u>516,430</u>	<u>-</u>	<u>(516,430)</u>
Net Change in Fund Balance	(106,430)	(1,126,493)	(1,120,596)	5,897
<b>Fund Balance at Beginning of Year:</b>	1	1	1	-
Prior Years Encumbrances	<u>1,126,493</u>	<u>1,126,493</u>	<u>1,126,493</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 1,020,064</b></u>	<u><b>\$ 1</b></u>	<u><b>\$ 5,898</b></u>	<u><b>\$ 5,897</b></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FAA AIRPORT EXPANSION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 385,000	\$ 385,000	\$ 9,209	\$ (375,791)
Total Revenues	<u>385,000</u>	<u>385,000</u>	<u>9,209</u>	<u>(375,791)</u>
<b>Expenditures:</b>				
Current:				
Airport	<u>385,000</u>	<u>385,000</u>	<u>-</u>	<u>385,000</u>
Total Expenditures	<u>385,000</u>	<u>385,000</u>	<u>-</u>	<u>385,000</u>
Net Change in Fund Balance	-	-	9,209	9,209
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,209</u>	<u>\$ 9,209</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FAA AIRPORT ALLOCATION/IMPROVEMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 309,866	\$ 309,866	\$ 94,206	\$ (215,660)
<b>Total Revenues</b>	<u>309,866</u>	<u>309,866</u>	<u>94,206</u>	<u>(215,660)</u>
<b>Expenditures:</b>				
Current:				
Airport	370,005	468,288	100,439	367,849
<b>Total Expenditures</b>	<u>370,005</u>	<u>468,288</u>	<u>100,439</u>	<u>367,849</u>
 Net Change in Fund Balance	 (60,139)	 (158,422)	 (6,233)	 152,189
 <b>Fund Balance at Beginning of Year:</b>	 74,409	 74,409	 74,409	 -
Prior Years Encumbrances	15,356	15,356	15,356	-
<b>Fund Balance (Deficit) at End of Year:</b>	<u>\$ 29,626</u>	<u>\$ (68,657)</u>	<u>\$ 83,532</u>	<u>\$ 152,189</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**EQUIPMENT REPLACEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Expenditures:</b>				
Current:				
Police	\$ 240,000	\$ 432,097	\$ 416,128	\$ 15,969
Parks & Facilities	31,747	31,747	23,313	8,434
Public Works	359,000	359,000	345,521	13,479
Cemetery	15,730	15,730	14,867	863
Total Expenditures	<u>646,477</u>	<u>838,574</u>	<u>799,829</u>	<u>38,745</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(646,477)	(838,574)	(799,829)	38,745
<b>Other Financing Sources:</b>				
Transfers In	<u>598,794</u>	<u>625,794</u>	<u>586,218</u>	<u>(39,576)</u>
Total Other Financing Sources	<u>598,794</u>	<u>625,794</u>	<u>586,218</u>	<u>(39,576)</u>
Net Change in Fund Balance	(47,683)	(212,780)	(213,611)	(831)
<b>Fund Balance at Beginning of Year:</b>	<b>20,924</b>	<b>20,924</b>	<b>20,924</b>	<b>-</b>
Prior Years Encumbrances	<u>192,687</u>	<u>192,687</u>	<u>192,687</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 165,928</u></b>	<b><u>\$ 831</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (831)</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 350,000	\$ 350,000	\$ 595,250	\$ 245,250
Interest	10,000	10,000	2,277	(7,723)
Other	-	-	1	1
Total Revenues	<u>360,000</u>	<u>360,000</u>	<u>597,528</u>	<u>237,528</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	-	15,236	15,237	(1)
Refunds	-	-	4,904	(4,904)
Capital Outlay	750,000	1,207,945	750,488	457,457
Total Expenditures	<u>750,000</u>	<u>1,223,181</u>	<u>770,629</u>	<u>452,552</u>
Net Change in Fund Balance	(390,000)	(863,181)	(173,101)	690,080
<b>Fund Balance at Beginning of Year:</b>	<b>2,155,843</b>	<b>2,155,843</b>	<b>2,155,843</b>	<b>-</b>
Prior Years Encumbrances	362,295	362,295	362,295	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,128,138</u></b>	<b><u>\$ 1,654,957</u></b>	<b><u>\$ 2,345,037</u></b>	<b><u>\$ 690,080</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 100,000	\$ 100,000	\$ 94,987	\$ (5,013)
Interest	2,500	2,500	428	(2,072)
Total Revenues	<u>102,500</u>	<u>102,500</u>	<u>95,415</u>	<u>(7,085)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Refunds	-	5,000	648	4,352
Total Expenditures	<u>-</u>	<u>5,000</u>	<u>648</u>	<u>4,352</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	102,500	97,500	94,767	(2,733)
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(58,216)	(128,802)	(128,801)	1
Total Other Financing Sources (Uses)	<u>(58,216)</u>	<u>(128,802)</u>	<u>(128,801)</u>	<u>1</u>
Net Change in Fund Balance	44,284	(31,302)	(34,034)	(2,732)
<b>Fund Balance at Beginning of Year:</b>	<u>486,957</u>	<u>486,957</u>	<u>486,957</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 531,241</u>	<u>\$ 455,655</u>	<u>\$ 452,923</u>	<u>\$ (2,732)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FIRE IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Impact Fees	\$ 125,000	\$ 125,000	\$ 176,906	\$ 51,906
Interest	3,000	3,000	694	(2,306)
Total Revenues	<u>128,000</u>	<u>128,000</u>	<u>177,600</u>	<u>49,600</u>
<b>Expenditure:</b>				
Current:				
Public Safety				
Refunds	-	5,000	1,256	3,744
Total Expenditures	<u>-</u>	<u>5,000</u>	<u>1,256</u>	<u>3,744</u>
Net Change in Fund Balance	128,000	123,000	176,344	53,344
<b>Fund Balance at Beginning of Year:</b>	<u><b>622,208</b></u>	<u><b>622,208</b></u>	<u><b>622,208</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 750,208</b></u>	<u><b>\$ 745,208</b></u>	<u><b>\$ 798,552</b></u>	<u><b>\$ 53,344</b></u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MUNICIPAL IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 160,000	\$ 160,000	\$ 199,716	\$ 39,716
Interest	2,500	2,500	552	(1,948)
Other	8,000	8,000	-	(8,000)
Total Revenues	<u>170,500</u>	<u>170,500</u>	<u>200,268</u>	<u>29,768</u>
<b>Expenditure:</b>				
Current:				
General Government				
Refunds	3,000	3,000	1,464	1,536
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>1,464</u>	<u>1,536</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	167,500	167,500	198,804	31,304
<b>Other Financing (Uses):</b>				
Transfers Out	(128,660)	(133,049)	(78,078)	54,971
Total Other Financing (Uses)	<u>(128,660)</u>	<u>(133,049)</u>	<u>(78,078)</u>	<u>54,971</u>
Net Change in Fund Balance	38,840	34,451	120,726	86,275
<b>Fund Balance at Beginning of Year:</b>	<u>507,885</u>	<u>507,885</u>	<u>507,885</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 546,725</u>	<u>\$ 542,336</u>	<u>\$ 628,611</u>	<u>\$ 86,275</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GLENN ROAD SOUTH CONSTRUCTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Impact Fees	\$ 100,000	\$ 100,000	\$ 201,000	\$ 101,000
Payments in Lieu of Taxes	900,000	900,000	1,092,699	192,699
Interest	<u>8,000</u>	<u>8,000</u>	<u>1,750</u>	<u>(6,250)</u>
Total Revenues	<u>1,008,000</u>	<u>1,008,000</u>	<u>1,295,449</u>	<u>287,449</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Refunds	8,000	8,000	1,000	7,000
Debt Service:				
Principal Retirement	510,000	510,000	510,000	-
Interest & Fiscal Charges	<u>214,550</u>	<u>214,550</u>	<u>214,550</u>	<u>-</u>
Total Expenditures	<u>732,550</u>	<u>732,550</u>	<u>725,550</u>	<u>7,000</u>
Net Change in Fund Balance	275,450	275,450	569,899	294,449
<b>Fund Balance at Beginning of Year:</b>	<u><b>1,385,273</b></u>	<u><b>1,385,273</b></u>	<u><b>1,385,273</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 1,660,723</b></u>	<u><b>\$ 1,660,723</b></u>	<u><b>\$ 1,955,172</b></u>	<u><b>\$ 294,449</b></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GLENN ROAD NORTH CONSTRUCTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 110,000	\$ 110,000	\$ 134,369	\$ 24,369
Interest	-	-	263	263
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>134,632</u>	<u>24,632</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	2,800	2,800	-	2,800
Debt Service:				
Principal Retirement	80,000	80,000	80,000	-
Interest & Fiscal Charges	<u>77,095</u>	<u>77,095</u>	<u>77,095</u>	<u>-</u>
Total Expenditures	<u>159,895</u>	<u>159,895</u>	<u>157,095</u>	<u>2,800</u>
Net Change in Fund Balance	(49,895)	(49,895)	(22,463)	27,432
<b>Fund Balance at Beginning of Year:</b>	<u><b>290,330</b></u>	<u><b>290,330</b></u>	<u><b>290,330</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 240,435</b></u>	<u><b>\$ 240,435</b></u>	<u><b>\$ 267,867</b></u>	<u><b>\$ 27,432</b></u>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CEMETERY PERPETUAL CARE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Interest	\$ 750	\$ 750	\$ 34	\$ (716)
Total Revenues	<u>750</u>	<u>750</u>	<u>34</u>	<u>(716)</u>
<b>Expenditure:</b>				
Current:				
Parks & Facilities				
Materials & Supplies	<u>2,000</u>	<u>2,000</u>	<u>1,058</u>	<u>942</u>
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>1,058</u>	<u>942</u>
Net Change in Fund Balance	(1,250)	(1,250)	(1,024)	226
<b>Fund Balance at Beginning of Year:</b>	<u>37,204</u>	<u>37,204</u>	<u>37,204</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 35,954</u>	<u>\$ 35,954</u>	<u>\$ 36,180</u>	<u>\$ 226</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GOLF COURSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 183,500	\$ 183,500	\$ 246,454	\$ 62,954
Other	4,500	4,500	1,178	(3,322)
Total Revenues	<u>188,000</u>	<u>188,000</u>	<u>247,632</u>	<u>59,632</u>
<b>Expenses:</b>				
Personal Services	59,500	71,500	60,944	10,556
Materials & Supplies	28,600	29,037	26,358	2,679
Services & Charges	87,700	88,400	82,684	5,716
Refunds	400	400	-	400
Capital Outlay	<u>110,000</u>	<u>110,000</u>	<u>95,959</u>	<u>14,041</u>
Total Expenses	<u>286,200</u>	<u>299,337</u>	<u>265,945</u>	<u>33,392</u>
Net Change in Fund Equity	(98,200)	(111,337)	(18,313)	93,024
<b>Fund Equity at Beginning of Year:</b>	<b>218,943</b>	<b>218,943</b>	<b>218,943</b>	<b>-</b>
Prior Years Encumbrances	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 122,943</u></b>	<b><u>\$ 109,806</u></b>	<b><u>\$ 202,830</u></b>	<b><u>\$ 93,024</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARKING LOTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 44,500	\$ 44,500	\$ 40,963	\$ (3,537)
Reimbursements	-	-	1,475	1,475
Total Revenues	<u>44,500</u>	<u>44,500</u>	<u>42,438</u>	<u>(2,062)</u>
<b>Expenses:</b>				
Services & Charges	<u>35,800</u>	<u>35,970</u>	<u>24,982</u>	<u>10,988</u>
Total Expenses	<u>35,800</u>	<u>35,970</u>	<u>24,982</u>	<u>10,988</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	8,700	8,530	17,456	8,926
<b>Other Financing (Uses):</b>				
Transfers Out	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Total Other Financing (Uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Net Change in Fund Equity	(1,300)	(1,470)	7,456	8,926
<b>Fund Equity at Beginning of Year:</b>	<b>44,610</b>	<b>44,610</b>	<b>44,610</b>	<b>-</b>
Prior Years Encumbrances	<u>385</u>	<u>385</u>	<u>385</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 43,695</u></b>	<b><u>\$ 43,525</u></b>	<b><u>\$ 52,451</u></b>	<b><u>\$ 8,926</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SOUTHEAST HIGHLAND BOND RETIREMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	\$ 395,000	\$ 395,000	\$ 395,000	\$ -
Interest & Fiscal Charges	<u>430,400</u>	<u>430,400</u>	<u>430,400</u>	<u>-</u>
Total Expenditures	<u>825,400</u>	<u>825,400</u>	<u>825,400</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(825,400)	(825,400)	(825,400)	-
<b>Other Financing Sources:</b>				
Transfers In	<u>825,400</u>	<u>825,400</u>	<u>825,366</u>	<u>(34)</u>
Total Other Financing Sources	<u>825,400</u>	<u>825,400</u>	<u>825,366</u>	<u>(34)</u>
Net Change in Fund Balance	-	-	(34)	(34)
<b>Fund Balance at Beginning of Year:</b>	<u>34</u>	<u>34</u>	<u>34</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 34</u>	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ (34)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GARAGE ROTARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Services	\$ 844,900	\$ 893,900	\$ 711,341	\$ (182,559)
Reimbursements	-	49,000	1,200	(47,800)
Total Revenues	<u>844,900</u>	<u>942,900</u>	<u>712,541</u>	<u>(230,359)</u>
<b>Expenses:</b>				
Personal Services	416,084	416,154	368,631	47,523
Materials & Supplies	327,700	351,574	321,570	30,004
Services & Charges	103,750	93,750	27,004	66,746
Capital Outlay	46,000	46,000	42,274	3,726
Total Expenses	<u>893,534</u>	<u>907,478</u>	<u>759,479</u>	<u>147,999</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(48,634)	35,422	(46,938)	(82,360)
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	-	49,000	-	(49,000)
Total Other Finances Sources (Uses)	<u>-</u>	<u>49,000</u>	<u>-</u>	<u>(49,000)</u>
Net Change in Fund Equity	(48,634)	84,422	(46,938)	(131,360)
<b>Fund Equity At Beginning Of Year:</b>	-	-	-	-
Prior Years Encumbrances	46,938	46,938	46,938	-
<b>Fund Equity (Deficit) At End Of Year:</b>	<u>\$ (1,696)</u>	<u>\$ 131,360</u>	<u>\$ -</u>	<u>\$ (131,360)</u>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INFORMATION TECHNOLOGY ROTARY FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 1,549,486	\$ 1,796,486	\$ 1,749,342	\$ (47,144)
Intergovernmental	-	-	2,309	2,309
Other	514	514	1,807	1,293
Total Revenues	<u>1,550,000</u>	<u>1,797,000</u>	<u>1,753,458</u>	<u>(43,542)</u>
<b>Expenses:</b>				
Technology				
Personal Services	553,226	553,226	541,405	11,821
Materials & Supplies	7,600	7,600	1,487	6,113
Services & Charges	13,655	13,655	11,435	2,220
Capital Outlay	10,250	10,250	8,833	1,417
Support				
Materials & Supplies	1,425	1,511	1,186	325
Services & Charges	770,263	752,427	756,105	(3,678)
Capital Outlay	205,000	222,836	216,479	6,357
Geographical Information Systems				
Personal Services	174,172	189,172	184,161	5,011
Materials & Supplies	1,000	1,000	-	1,000
Services & Charges	46,012	46,012	40,643	5,369
Capital Outlay	12,500	12,500	10,225	2,275
Total Expenses	<u>1,795,103</u>	<u>1,810,189</u>	<u>1,771,959</u>	<u>38,230</u>
Net Change in Fund Equity	(245,103)	(13,189)	(18,501)	(5,312)
<b>Fund Equity At Beginning Of Year:</b>	<b>18,282</b>	<b>18,282</b>	<b>18,282</b>	<b>-</b>
Prior Years Encumbrances	250	250	250	-
<b>Fund Equity (Deficit) At End Of Year:</b>	<b><u>\$ (226,571)</u></b>	<b><u>\$ 5,343</u></b>	<b><u>\$ 31</u></b>	<b><u>\$ (5,312)</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SELF-INSURANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 6,690,000	\$ 7,326,000	\$ 5,766,815	\$ (1,559,185)
Reimbursements	500,000	500,000	1,995,658	1,495,658
Total Revenues	<u>7,190,000</u>	<u>7,826,000</u>	<u>7,762,473</u>	<u>(63,527)</u>
<b>Expenses:</b>				
Services & Charges	1,331,000	1,336,000	1,336,957	(957)
Claims	6,475,000	8,475,000	7,918,215	556,785
Refunds	30,000	25,000	19,555	5,445
Total Expenses	<u>7,836,000</u>	<u>9,836,000</u>	<u>9,274,727</u>	<u>561,273</u>
Net Change in Fund Equity	(646,000)	(2,010,000)	(1,512,254)	497,746
<b>Fund Equity At Beginning Of Year:</b>	<b>2,009,397</b>	<b>2,009,397</b>	<b>2,009,397</b>	-
Prior Years Encumbrances	1,000	1,000	1,000	-
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 1,364,397</u></b>	<b><u>\$ 397</u></b>	<b><u>\$ 498,143</u></b>	<b><u>\$ 497,746</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**WORKER'S COMPENSATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)
Reimbursements	25,000	25,000	-	(25,000)
Other	-	-	506	506
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>506</u>	<u>(274,494)</u>
<b>Expenses:</b>				
Claims	275,000	275,000	202,160	72,840
Services & Charges	374,000	535,592	338,264	197,328
Capital Outlay	10,000	10,000	-	10,000
Total Expenses	<u>659,000</u>	<u>820,592</u>	<u>540,424</u>	<u>280,168</u>
Net Change in Fund Equity	(384,000)	(545,592)	(539,918)	5,674
<b>Fund Equity At Beginning Of Year:</b>	<b>3,488,579</b>	<b>3,488,579</b>	<b>3,488,579</b>	<b>-</b>
Prior Years Encumbrances	162,479	162,479	162,479	-
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 3,267,058</u></b>	<b><u>\$ 3,105,466</u></b>	<b><u>\$ 3,111,140</u></b>	<b><u>\$ 5,674</u></b>

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CITY OF DELAWARE, OHIO

STATISTICAL SECTION

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This part of the City of Delaware’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	<b>232</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the government’s most significant local revenue sources, Property Tax and Income Tax.	<b>242</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	<b>250</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	<b>258</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	<b>260</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**CITY OF DELAWARE, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 41,488,379	\$ 42,076,683	\$ 41,266,191	\$ 43,677,814
Restricted	24,942,137	32,442,920	39,682,493	41,521,426
Unrestricted	<u>3,798,507</u>	<u>7,221,823</u>	<u>4,805,100</u>	<u>(18,275,450)</u>
Total Governmental Activities Net Position	<u>\$ 70,229,023</u>	<u>\$ 81,741,426</u>	<u>\$ 85,753,784</u>	<u>\$ 66,923,790</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	\$ 64,265,588	\$ 76,377,410	\$ 67,220,887	\$ 71,510,580
Unrestricted	<u>17,507,681</u>	<u>10,095,849</u>	<u>25,305,428</u>	<u>23,681,873</u>
Total Business-Type Activities Net Position	<u>\$ 81,773,269</u>	<u>\$ 86,473,259</u>	<u>\$ 92,526,315</u>	<u>\$ 95,192,453</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 105,753,967	\$ 118,454,093	\$ 108,487,078	\$ 115,188,394
Restricted	24,942,137	32,442,920	39,682,493	41,521,426
Unrestricted	<u>21,306,188</u>	<u>17,317,672</u>	<u>30,110,528</u>	<u>5,406,423</u>
Total Primary Government Net Position	<u>\$ 152,002,292</u>	<u>\$ 168,214,685</u>	<u>\$ 178,280,099</u>	<u>\$ 162,116,243</u>

<u>2016</u>	Restated <u>2017</u>	Restated <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 55,169,052	\$ 55,408,985	\$ 63,786,821	\$ 74,455,545	\$ 87,990,029	\$ 94,531,548
37,601,264	33,710,113	30,540,706	23,027,827	22,512,708	22,261,241
(15,529,509)	(31,721,272)	(30,764,485)	(13,952,174)	(16,422,604)	(5,352,490)
<u>\$ 77,240,807</u>	<u>\$ 57,397,826</u>	<u>\$ 63,563,042</u>	<u>\$ 83,531,198</u>	<u>\$ 94,080,133</u>	<u>\$ 111,440,299</u>
\$ 77,602,081	\$ 80,274,936	\$ 90,699,719	\$ 96,747,737	\$ 104,030,144	\$ 107,618,498
22,276,704	20,661,074	22,701,510	27,419,945	31,256,547	37,288,011
<u>\$ 99,878,785</u>	<u>\$ 100,936,010</u>	<u>\$ 113,401,229</u>	<u>\$ 124,167,682</u>	<u>\$ 135,286,691</u>	<u>\$ 144,906,509</u>
\$ 132,771,133	\$ 135,683,921	\$ 154,486,540	\$ 171,203,282	\$ 192,020,173	\$ 202,150,046
37,601,264	33,710,113	30,540,706	23,027,827	22,512,708	22,261,241
6,747,195	(11,060,198)	(8,062,975)	13,467,771	14,833,943	31,935,521
<u>\$ 177,119,592</u>	<u>\$ 158,333,836</u>	<u>\$ 176,964,271</u>	<u>\$ 207,698,880</u>	<u>\$ 229,366,824</u>	<u>\$ 256,346,808</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Expenses<sup>1</sup></b>				
Governmental Activities:				
General Government	\$ 4,745,838	\$ 5,375,292	\$ 4,860,873	\$ 5,143,079
Public Safety	12,794,421	15,141,815	14,272,584	15,552,432
Municipal Court	2,785,258	2,841,353	3,399,596	3,680,931
Parks & Facilities	1,849,411	2,742,270	2,539,343	3,208,146
Community Development	673,941	1,383,226	1,907,039	743,635
Airport	1,321,930	1,773,732	1,453,063	1,115,674
Public Works	10,348,212	5,210,285	5,959,161	3,976,326
Interest and Charges	<u>1,636,456</u>	<u>1,332,336</u>	<u>1,237,019</u>	<u>1,273,452</u>
Total Governmental Activities Expenses	<u>36,155,467</u>	<u>35,800,307</u>	<u>35,628,678</u>	<u>34,693,675</u>
Business-Type Activities:				
Water	4,292,105	4,333,495	4,775,189	6,005,289
Sewer	7,363,967	7,176,767	7,103,077	7,268,246
Storm Sewer	930,359	646,183	835,863	874,420
Refuse	2,707,019	2,815,284	2,995,678	3,150,050
Other Business-Type Activities	<u>257,826</u>	<u>223,873</u>	<u>196,828</u>	<u>199,689</u>
Total Business-Type Activities	<u>15,551,276</u>	<u>15,195,602</u>	<u>15,906,635</u>	<u>17,497,694</u>
Total Primary Government Expenses	<u>\$ 51,706,743</u>	<u>\$ 50,995,909</u>	<u>\$ 51,535,313</u>	<u>\$ 52,191,369</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,397,945	\$ 1,200,336	\$ 1,523,408	\$ 1,588,573
Public Safety	619,758	639,973	640,043	484,545
Municipal Court	3,108,000	3,147,494	3,229,011	3,425,539
Parks & Facilities	48,391	260,166	174,815	202,630
Community Development	74,930	17,475	14,114	10,710
Airport	808,333	818,506	745,394	691,363
Public Works	84,112	109,594	233,389	65,000
Operating Grants and Contributions	557,212	814,885	662,137	650,062
Capital Grants and Contributions	<u>3,943,885</u>	<u>4,213,649</u>	<u>6,303,648</u>	<u>5,448,944</u>
Total Governmental Activities Program Revenues	<u>10,642,566</u>	<u>11,222,078</u>	<u>13,525,959</u>	<u>12,567,366</u>
Business-Type Activities:				
Charges for Services:				
Water	6,064,510	6,196,486	6,627,825	6,296,882
Sewer	7,877,850	7,734,100	8,314,613	7,830,367
Storm Sewer	698,034	797,580	809,553	812,464
Refuse	3,165,678	3,234,523	3,332,815	3,373,629
Other Activities	225,095	199,158	188,331	210,367
Operating Grants and Contributions	14,000	17,500	-	-
Capital Grants and Contributions	<u>1,192,376</u>	<u>1,162,804</u>	<u>2,286,824</u>	<u>3,711,544</u>
Total Business-Type Activities Program Revenues	<u>19,237,543</u>	<u>19,342,151</u>	<u>21,559,961</u>	<u>22,235,253</u>
Total Primary Government Program Revenues	<u>\$ 29,880,109</u>	<u>\$ 30,564,229</u>	<u>\$ 35,085,920</u>	<u>\$ 34,802,619</u>



<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 5,524,652	\$ 6,707,987	\$ 8,483,826	\$ 8,023,169	\$ 11,065,453	\$ 4,561,850
19,992,138	18,710,133	23,575,556	5,024,201	28,019,479	21,136,235
3,856,097	3,121,476	3,281,870	4,124,136	3,210,091	1,921,617
3,053,700	3,556,789	3,282,622	3,957,505	3,305,114	3,486,370
1,364,230	1,168,189	675,747	954,939	1,070,923	859,522
1,268,107	1,619,896	2,148,005	2,267,637	1,821,765	2,643,217
5,035,494	5,820,602	4,602,686	12,049,204	6,181,639	5,603,178
1,177,668	1,055,766	1,073,881	974,954	866,357	1,000,751
<u>41,272,086</u>	<u>41,760,838</u>	<u>47,124,193</u>	<u>37,375,745</u>	<u>55,540,821</u>	<u>41,212,740</u>
8,292,758	7,552,225	7,881,700	9,141,189	8,096,295	6,383,839
7,212,472	7,447,356	7,466,091	8,233,810	6,859,302	6,798,128
947,710	1,387,609	971,181	1,145,224	1,787,880	1,066,367
3,194,252	3,118,738	3,388,766	3,776,823	3,563,563	3,149,742
254,919	230,641	247,300	140,941	95,157	114,043
<u>19,902,111</u>	<u>19,736,569</u>	<u>19,955,038</u>	<u>22,437,987</u>	<u>20,402,197</u>	<u>17,512,119</u>
\$ 61,174,197	\$ 61,497,407	\$ 67,079,231	\$ 59,813,732	\$ 75,943,018	\$ 58,724,859
\$ 2,531,014	\$ 2,736,739	\$ 2,925,357	\$ 2,924,383	\$ 3,031,226	\$ 4,172,926
743,552	1,219,065	1,336,603	1,376,333	1,411,279	1,187,138
3,692,368	4,221,056	3,512,911	3,878,402	2,680,837	2,471,751
277,356	606,865	879,697	1,034,702	786,101	1,203,382
244,798	256,774	15,785	349,559	129,464	14,418
574,989	832,267	861,128	930,246	831,504	1,104,394
111,105	321,325	106,100	264,822	564,091	470,569
252,589	2,211,209	2,141,283	3,045,791	5,714,842	4,268,453
13,637,840	4,164,802	7,125,610	8,856,319	16,007,515	4,252,506
<u>22,065,611</u>	<u>16,570,102</u>	<u>18,904,474</u>	<u>22,660,557</u>	<u>31,156,859</u>	<u>19,145,537</u>
7,055,925	6,752,023	8,762,047	9,964,739	8,250,691	8,444,627
8,852,192	8,272,758	10,306,336	11,332,989	10,008,147	10,210,266
839,798	835,029	853,769	853,585	866,838	877,234
3,501,944	3,515,497	3,542,295	3,629,454	3,628,747	3,681,230
211,843	213,652	199,826	212,735	257,015	287,417
-	-	-	-	57,969	45,000
3,777,488	2,934,109	8,223,648	6,425,712	8,149,896	3,487,283
<u>24,239,190</u>	<u>22,523,068</u>	<u>31,887,921</u>	<u>32,419,214</u>	<u>31,219,303</u>	<u>27,033,057</u>
\$ 46,304,801	\$ 39,093,170	\$ 50,792,395	\$ 55,079,771	\$ 62,376,162	\$ 46,178,594

**CITY OF DELAWARE, OHIO**

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (25,512,901)	\$ (24,578,229)	\$ (22,102,719)	\$ (22,126,309)
Business-Type Activities	<u>3,686,267</u>	<u>4,146,549</u>	<u>5,653,326</u>	<u>4,737,559</u>
Total Primary Government Net Expense	<u>\$ (21,826,634)</u>	<u>\$ (20,431,680)</u>	<u>\$ (16,449,393)</u>	<u>\$ (17,388,750)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Taxes				
Property Taxes	\$ 1,704,832	\$ 1,544,312	\$ 1,543,374	\$ 1,667,969
Income Taxes <sup>2</sup>	19,250,670	20,393,782	22,011,434	22,674,074
Other Taxes	70,301	62,197	74,660	81,935
Gain (Loss) on Sale of Assets	-	23,892	13,080	-
Grants and Contributions not Restricted to Specific Programs	1,101,219	1,240,061	941,717	905,393
Payments in Lieu of Taxes	227,225	581,763	719,788	779,075
Special Assessments	-	-	83,062	-
Unrestricted Contributions	190,697	435,939	267,451	765,495
Interest Income	198,615	188,031	291,240	145,878
Miscellaneous	<u>728,605</u>	<u>876,322</u>	<u>169,271</u>	<u>561,557</u>
Total Governmental Activities	<u>23,472,164</u>	<u>25,346,299</u>	<u>26,115,077</u>	<u>27,581,376</u>
<b>Special Item</b>				
Transfer of Cemetery net position upon dissolution	<u>1,264,906</u>	<u>17,008</u>	<u>-</u>	<u>-</u>
Business-Type Activities:				
Interest Income	13,444	12,679	16,454	31,295
Miscellaneous	<u>160,250</u>	<u>540,762</u>	<u>383,276</u>	<u>120,468</u>
Total Business-Type Activities	<u>173,694</u>	<u>553,441</u>	<u>399,730</u>	<u>151,763</u>
Total Primary Government	<u>\$ 24,910,764</u>	<u>\$ 25,916,748</u>	<u>\$ 26,514,807</u>	<u>\$ 27,733,139</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ (775,831)	\$ 785,078	\$ 4,012,358	\$ 5,455,067
Business-Type Activities	<u>3,859,961</u>	<u>4,699,990</u>	<u>6,053,056</u>	<u>4,889,322</u>
Total Primary Government	<u>\$ 3,084,130</u>	<u>\$ 5,485,068</u>	<u>\$ 10,065,414</u>	<u>\$ 10,344,389</u>

<sup>1</sup> In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

<sup>2</sup> Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ (19,206,475)	\$ (25,190,736)	\$ (28,219,719)	\$ (14,715,188)	\$ (24,383,962)	\$ (22,067,203)
<u>4,337,079</u>	<u>2,786,499</u>	<u>11,932,883</u>	<u>9,981,227</u>	<u>10,817,106</u>	<u>9,520,938</u>
\$ (14,869,396)	\$ (22,404,237)	\$ (16,286,836)	\$ (4,733,961)	\$ (13,566,856)	\$ (12,546,265)

\$ 1,648,383	\$ 1,630,558	\$ 1,819,102	\$ 1,951,929	\$ 1,941,876	\$ 2,354,380
24,762,914	26,941,871	28,042,166	29,123,276	28,731,184	32,886,920
76,461	82,835	85,748	79,740	54,167	70,857
-	-	-	-	-	-
892,453	1,156,562	952,685	1,072,858	1,017,561	1,576,782
1,063,670	745,681	1,459,185	1,150,141	2,549,673	2,634,064
129,413	-	-	-	-	-
537,294	-	-	-	-	-
182,410	399,821	817,470	965,339	262,488	(255,070)
<u>345,269</u>	<u>213,952</u>	<u>541,341</u>	<u>340,061</u>	<u>375,948</u>	<u>159,436</u>
<u>29,638,267</u>	<u>31,171,280</u>	<u>33,717,697</u>	<u>34,683,344</u>	<u>34,932,897</u>	<u>39,427,369</u>

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96,836	228,071	442,592	718,135	210,716	37,338
<u>137,642</u>	<u>108,232</u>	<u>89,744</u>	<u>67,091</u>	<u>91,187</u>	<u>61,542</u>
<u>234,478</u>	<u>336,303</u>	<u>532,336</u>	<u>785,226</u>	<u>301,903</u>	<u>98,880</u>
\$ <u>29,872,745</u>	\$ <u>31,507,583</u>	\$ <u>34,250,033</u>	\$ <u>35,468,570</u>	\$ <u>35,234,800</u>	\$ <u>39,526,249</u>

\$ 10,431,792	\$ 5,980,544	\$ 5,497,978	\$ 19,968,156	\$ 10,548,935	\$ 17,360,166
<u>4,571,557</u>	<u>3,122,802</u>	<u>12,465,219</u>	<u>10,766,453</u>	<u>11,119,009</u>	<u>9,619,818</u>
\$ <u>15,003,349</u>	\$ <u>9,103,346</u>	\$ <u>17,963,197</u>	\$ <u>30,734,609</u>	\$ <u>21,667,944</u>	\$ <u>26,979,984</u>

**CITY OF DELAWARE, OHIO**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund				
Nonspendable	\$ 193,516	\$ 186,096	\$ 159,472	\$ 226,255
Committed	774,267	784,159	371,870	376,206
Assigned	226,167	132,700	172,773	118,431
Unassigned	<u>5,373,025</u>	<u>5,931,742</u>	<u>5,700,232</u>	<u>5,962,298</u>
Total General Fund	<u>\$ 6,566,975</u>	<u>\$ 7,034,697</u>	<u>\$ 6,404,347</u>	<u>\$ 6,683,190</u>
All Other Governmental Funds				
Nonspendable	\$ 718,649	\$ 239,542	\$ 129,229	\$ 236,416
Restricted	12,976,541	13,948,364	31,871,720	33,047,494
Committed	1,572,458	2,576,568	3,468,974	5,565,804
Assigned	-	-	-	-
Unassigned	<u>(15,144,652)</u>	<u>(9,925,636)</u>	<u>(18,111)</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ 122,996</u>	<u>\$ 6,838,838</u>	<u>\$ 35,451,812</u>	<u>\$ 38,849,714</u>

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 230,035	\$ 153,979	\$ 166,458	\$ 174,456	\$ 216,431	\$ 229,870
402,507	486,338	518,989	514,948	212,454	351,727
1,408,973	164,363	450,662	330,889	489,514	312,814
<u>5,018,573</u>	<u>7,416,633</u>	<u>8,405,954</u>	<u>10,018,550</u>	<u>10,099,205</u>	<u>12,526,747</u>
<u>\$ 7,060,088</u>	<u>\$ 8,221,313</u>	<u>\$ 9,542,063</u>	<u>\$ 11,038,843</u>	<u>\$ 11,017,604</u>	<u>\$ 13,421,158</u>
\$ 139,175	\$ 141,694	\$ 672,592	\$ 565,190	\$ 176,896	\$ 178,463
29,358,116	35,975,043	33,321,480	38,449,444	34,176,002	35,343,271
7,696,501	8,065,682	7,414,405	9,861,965	11,086,501	9,558,751
45,497	62,077	68,946	66,277	2,652	23,534
<u>(82,710)</u>	<u>(76,180)</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>(109,467)</u>
<u>\$ 37,156,579</u>	<u>\$ 44,168,316</u>	<u>\$ 41,477,423</u>	<u>\$ 48,942,876</u>	<u>\$ 45,441,776</u>	<u>\$ 44,994,552</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenues</b>				
Taxes [see Schedule 5]	\$ 20,535,799	\$ 21,988,314	\$ 23,270,782	\$ 24,379,942
Intergovernmental	4,005,737	4,992,428	4,773,815	3,981,229
Payments in Lieu of Taxes	377,639	471,345	667,480	713,560
Special Assessments	-	-	83,062	-
Interest	198,615	188,031	291,240	145,878
Fees, Licenses, and Permits	839,153	829,268	931,856	1,026,156
Fines and Forfeitures	2,700,089	2,842,024	2,882,641	2,917,509
Impact Fees	474,539	748,427	599,244	602,123
Charges for Services	2,339,600	2,594,039	3,072,065	2,453,250
Contributions and Donations	-	-	79,842	38,606
Miscellaneous Revenues	808,330	723,758	1,708,434	505,472
Total Revenues	<u>32,279,501</u>	<u>35,377,634</u>	<u>38,360,461</u>	<u>36,763,725</u>
<b>Expenditures</b>				
<b>Public Safety</b>				
Police	6,717,902	6,920,490	7,108,706	7,137,567
Fire	6,530,534	9,672,186	7,753,521	7,847,262
Other	205,862	286,614	878,777	848,743
Municipal Court	2,600,349	2,567,248	2,566,389	2,657,511
Parks & Facilities	2,870,507	1,696,745	1,831,678	3,633,933
Community Development	677,968	1,373,576	1,898,134	932,962
Airport	806,080	1,272,294	1,196,372	1,061,877
Public Works	4,935,056	4,572,490	5,153,101	5,148,742
General Government	4,395,764	5,044,760	4,585,133	4,658,180
Capital Outlay	1,011,857	276,558	-	-
Refunds	427,286	27,452	67,835	-
<b>Debt Service</b>				
Principal	1,075,246	1,704,365	1,692,120	16,734,926
Interest and Charges	1,382,852	1,395,968	1,271,476	1,287,743
Bond and note issuance costs	-	-	-	-
Total Expenditures	<u>33,637,263</u>	<u>36,810,746</u>	<u>36,003,242</u>	<u>51,949,446</u>
Excess of Revenues Over/(Under) Expenditures	<u>(1,357,762)</u>	<u>(1,433,112)</u>	<u>2,357,219</u>	<u>(15,185,721)</u>
<b>Other Financing Sources (Uses)</b>				
Issuance of Bonds	3,395,000	8,260,000	-	6,250,000
Issuance of Notes	-	-	-	-
Premium on Bond Issuance	65,710	280,261	-	295,956
Premium on Bond Issuance	-	-	-	-
Proceeds of Capital Lease	1,090,176	-	-	-
Payment to Refunding Agent	(3,383,489)	-	-	-
Discount on Bond Issuance	(24,058)	-	-	-
Sale of Long-term Notes	-	-	14,885,000	12,145,000
Sale of Assets	28,786	59,407	13,080	56,735
Transfers In	6,804,445	9,292,264	8,332,187	9,573,938
Transfers Out	<u>(6,804,445)</u>	<u>(9,292,264)</u>	<u>(8,332,187)</u>	<u>(9,573,938)</u>
Total Other Financing Sources (Uses)	<u>1,172,125</u>	<u>8,599,668</u>	<u>14,898,080</u>	<u>18,747,691</u>
<b>Special Item</b>				
Transfer of Cemetery Fund Balance upon dissolution	<u>306,906</u>	<u>17,008</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 121,269</u>	<u>\$ 7,183,564</u>	<u>\$ 17,255,299</u>	<u>\$ 3,561,970</u>
Debt Service as a Percentage of Noncapital Expenditures	8.52%	9.48%	8.66%	39.45%

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 25,921,183	\$ 27,262,335	\$ 29,612,668	\$ 30,373,479	\$ 30,669,736	\$ 35,182,017
8,345,560	4,121,204	4,692,576	7,030,566	10,536,566	7,293,494
656,973	902,657	1,258,115	1,073,676	2,678,551	1,985,721
129,413	108,233	79,257	102,114	58,589	33,285
182,410	496,053	1,016,538	1,218,373	346,328	(241,032)
1,267,821	1,132,517	1,589,564	2,099,053	1,672,968	1,742,032
3,104,553	3,728,548	2,776,641	3,352,306	2,241,735	2,247,347
975,515	500,187	1,175,350	1,465,946	1,138,673	1,267,860
3,731,316	4,338,192	3,919,479	3,456,595	3,419,567	5,244,366
321,802	75,082	47,487	179,920	12,000	271,969
304,669	284,967	552,350	418,368	1,112,913	516,246
<u>44,941,215</u>	<u>42,949,975</u>	<u>46,720,025</u>	<u>50,770,396</u>	<u>53,887,626</u>	<u>55,543,305</u>
7,950,012	8,055,865	8,465,175	8,870,024	8,802,114	9,520,767
10,201,888	8,207,483	12,403,802	10,936,377	11,135,696	11,836,586
994,875	846,536	2,914,605	1,067,489	4,785,636	974,558
2,788,535	2,749,032	991,988	3,360,509	3,133,963	3,138,038
2,937,310	2,246,233	2,556,607	2,725,966	2,316,751	3,008,686
1,367,041	1,120,485	634,584	882,380	1,037,625	1,007,498
5,335,278	1,241,199	1,248,984	1,345,079	834,741	1,950,947
4,899,953	4,578,396	4,913,127	6,057,517	10,701,005	7,065,106
5,363,259	5,666,642	7,652,099	8,390,212	10,825,461	8,414,497
-	-	-	4,120	116,238	-
-	-	-	-	-	-
14,137,783	13,057,925	12,355,203	9,600,341	3,719,373	5,415,814
1,233,029	1,218,012	1,261,456	1,125,594	1,082,274	1,341,507
-	-	-	-	158,260	18,382
<u>57,208,963</u>	<u>48,987,808</u>	<u>55,397,630</u>	<u>54,365,608</u>	<u>58,649,137</u>	<u>53,692,386</u>
(12,267,748)	(6,037,833)	(8,677,605)	(3,595,212)	(4,761,511)	1,850,919
-	4,271,735	-	11,150,000	13,690,000	4,300,000
-	10,265,000	7,150,000	-	1,400,000	-
12,482	414,292	-	729,618	1,673,833	530,865
-	69,412	118,663	-	4,550	18,382
-	-	38,799	-	-	-
-	(812,835)	-	-	(15,547,597)	(4,744,969)
-	-	-	-	-	-
11,015,000	-	-	-	-	-
38,804	3,191	-	10,589	18,386	1,133
7,048,628	7,304,862	7,915,039	9,042,777	9,074,454	7,895,004
<u>(7,048,628)</u>	<u>(7,304,862)</u>	<u>(7,915,039)</u>	<u>(9,042,777)</u>	<u>(9,074,454)</u>	<u>(7,895,004)</u>
<u>11,066,286</u>	<u>14,210,795</u>	<u>7,307,462</u>	<u>11,890,207</u>	<u>1,239,172</u>	<u>105,411</u>
-	-	-	-	-	-
<u>\$ (1,201,462)</u>	<u>\$ 8,172,962</u>	<u>\$ (1,370,143)</u>	<u>\$ 8,294,995</u>	<u>\$ (3,522,339)</u>	<u>\$ 1,956,330</u>
31.72%	31.13%	27.91%	22.37%	9.67%	14.31%

**CITY OF DELAWARE, OHIO**

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2012	1,549,615	18,915,883	70,301	20,535,799
2013	1,561,152	20,364,965	62,197	21,988,314
2014	1,561,621	21,634,501	74,660	23,270,782
2015	1,629,272	22,668,735	81,935	24,379,942
2016	1,702,541	24,142,181	76,461	25,921,183
2017	1,630,558	25,548,942	82,835	27,262,335
2018	1,847,520	27,679,400	85,748	29,612,668
2019	1,940,859	28,352,880	79,740	30,373,479
2020	1,955,188	28,660,381	54,167	30,669,736
2021	2,354,380	32,756,780	70,857	35,182,017
2012 to 2021	51.93%	73.17%	0.79%	71.32%



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**CITY OF DELAWARE, OHIO**

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS  
*[IN THOUSANDS OF DOLLARS]*

<i>Real Property</i>					
<i>Collection Year Ended December 31</i>	<i>Residential Property</i>	<i>Farm Property</i>	<i>Industrial Property</i>	<i>Commercial Property</i>	<i>Public Utility</i>
2012	481,689	1,308	45,783	120,973	98
2013	485,050	660	42,758	117,040	90
2014	493,795	661	40,480	118,438	94
2015	502,720	1,441	55,515	122,111	96
2016	520,571	2,121	47,991	131,885	90
2017	602,170	1,873	51,619	139,286	88
2018	618,956	2,460	51,637	137,530	90
2019	660,053	2,644	51,565	147,386	98
2020	796,326	631	53,242	154,571	104
2021	837,784	674	53,416	170,169	111

Source: Delaware County Auditor's Office

<i>Public Util Pers. Prop.</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value as a Percentage of Actual Value</i>
20,058	669,909	2.70	1,914,024	35.00
20,089	665,687	2.70	1,901,965	35.00
20,946	674,414	2.70	1,926,898	35.00
21,199	703,082	2.70	2,008,806	35.00
23,357	726,015	2.70	2,074,329	35.00
25,063	820,099	2.70	2,343,140	35.00
27,400	838,073	2.70	2,394,494	35.00
31,198	892,944	2.70	2,551,269	35.00
34,684	1,039,558	2.70	2,970,166	35.00
37,368	1,099,522	2.70	3,141,491	35.00

**CITY OF DELAWARE, OHIO**

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN YEARS  
[RATE PER \$1,000 OF ASSESSED VALUE]

<i>Collection Year</i>	<i>City of Delaware</i>			<i>Overlapping Rates<sup>1</sup></i>			<i>Total Direct &amp; Overlapping Rates</i>
	<i>General Fund</i>	<i>Police &amp; Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2012	2.10	0.60	2.70	7.10	76.38	4.90	91.08
2013	2.10	0.60	2.70	7.10	76.73	4.90	91.43
2014	2.10	0.60	2.70	7.96	78.20	4.90	93.76
2015	2.10	0.60	2.70	7.96	78.51	4.90	94.07
2016	2.10	0.60	2.70	8.11	77.94	4.90	93.65
2017	2.10	0.60	2.70	8.09	83.55	4.90	99.24
2018	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2019	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2020	2.10	0.60	2.70	8.90	82.47	4.90	98.97
2021	2.10	0.60	2.70	8.88	77.18	4.90	93.66

Source: Delaware County Auditor's Office

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

**CITY OF DELAWARE, OHIO**

**PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<u><b>Taxpayer</b></u>	<u>2021</u>			<u>2012</u>		
	<i>Taxable Assessed</i>	<i>Rank</i>	<i>Percentage of</i>	<i>Taxable Assessed</i>	<i>Rank</i>	<i>Percentage of</i>
	<i>Value</i>		<i>Total City</i>	<i>Value</i>		<i>Total City</i>
			<i>Taxable</i>			<i>Taxable</i>
			<i>Assessed Value</i>			<i>Assessed Value</i>
Ohio [Columbus Southern] Power Co.	\$ 25,282,600	1	2.30 %	\$ 15,922,000		2.38 %
Kroger Company	9,727,120	2	0.88	4,121,860		0.62
HPI Troy Farms LLC	9,686,780	3	0.88	2,621,120		0.39
Carson Farms Investments LLC	5,877,850	4	0.53	—		—
Columbia Gas of Ohio	5,240,240	5	0.48	2,674,160		0.40
Willow Brook Christian	5,079,490	6	0.46	4,063,730		0.61
Crown Group, Ltd.	4,906,740	7	0.45	4,757,050		0.71
Grady Memorial Hospital	4,645,900	8	0.42	3,231,620		0.48
Delaware Preserve LLC	4,221,600	9	0.38	—		—
Bowtown Apartments, Inc.	4,056,220	10	0.37	3,958,290		0.59
Byers Realty LLC	3,922,390	11	0.36	2,696,900		0.40
Burr Oak Commons Plus LLC	3,834,250	12	0.35	—		—
Flats on Houk LLC	3,766,850	13	0.34	—		—
SARBG Delaware LTD	3,754,420	14	0.34	3,773,700		0.56
Delaware Preserve 2 SPE LLC	3,570,320	15	0.32	—		—
Long Real Estate, Inc	3,518,770	16	0.32	3,210,430		0.48
Pulte Homes of Ohio LLC	3,476,730	17	0.32	3,551,390		0.53
Terra Alta LLC	3,459,200	18	0.31	—		—
USPG Portfolio Two, LLC	3,441,190	19	0.31	3,995,900		0.60
Delaware Preserve 2 LLC	2,698,750	20	0.25	—		—
City of Delaware	1,536,530		0.14	669,909		0.10
All Others	<u>983,818,250</u>		<u>89.48</u>	<u>611,330,110</u>		<u>91.26</u>
Total	<u>1,099,522,190</u>		<u>100 %</u>	<u>669,908,260</u>		<u>100 %</u>

**CITY OF DELAWARE, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections</i> <sup>1</sup>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections</i> <sup>2</sup>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>
2011/2012	1,762,460	1,715,093	97.31	43,714	1,758,807	99.79
2012/2013	1,756,488	1,694,568	96.47	53,757	1,748,325	99.54
2013/2014	1,773,793	1,710,019	96.40	46,458	1,756,477	99.02
2014/2015	1,838,428	1,782,436	96.95	37,766	1,820,202	99.01
2015/2016	1,873,277	1,848,443	98.67	52,235	1,900,678	101.46
2016/2017	1,895,706	1,795,546	94.72	31,361	1,826,907	96.37
2017/2018	2,122,266	1,779,140	83.83	36,527	1,815,667	96.37
2018/2019	2,150,301	2,119,610	98.57	43,163	2,162,773	96.37
2019/2020	2,261,806	2,202,988	97.40	34,584	2,237,572	98.93
2020/2021	2,643,732	2,578,960	97.55	45,917	2,624,877	99.29

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

**CITY OF DELAWARE, OHIO**

INCOME TAX REVENUE BY SOURCE  
LAST TEN YEARS

*[MODIFIED ACCRUAL BASIS OF ACCOUNTING, IN THOUSANDS OF DOLLARS]*

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Income Tax Rate	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Business Accounts	\$ 1,516	\$ 1,989	\$ 1,940	\$ 1,840	\$ 1,807	\$ 2,025	\$ 1,867	\$ 2,156	\$ 1,937	\$ 3,222
<i>Percentage of Total</i>	8.01%	9.77%	8.97%	8.12%	7.48%	7.93%	7.28%	6.95%	6.72%	9.65%
Residential Accounts	3,933	4,250	4,534	5,219	5,538	4,805	4,995	8,505	6,987	8,001
<i>Percentage of Total</i>	20.79%	20.87%	20.96%	23.02%	22.94%	18.81%	19.48%	27.44%	24.25%	23.97%
Withholding Accounts	13,467	14,126	15,161	15,610	16,797	18,719	18,775	20,339	19,885	22,160
<i>Percentage of Total</i>	71.19%	69.36%	70.08%	68.86%	69.58%	73.27%	73.23%	65.61%	69.02%	66.38%
Total Income Tax Revenues	<u>\$ 18,916</u>	<u>\$ 20,365</u>	<u>\$ 21,635</u>	<u>\$ 22,669</u>	<u>\$ 24,142</u>	<u>\$ 25,549</u>	<u>\$ 25,637</u>	<u>\$ 31,000</u>	<u>\$ 28,809</u>	<u>\$ 33,383</u>

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

**CITY OF DELAWARE, OHIO**

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

Year	<i>Governmental Activities</i>				<i>Business-type Activities</i>			
	<i>General Obligation Bonds</i>	<i>Income Tax Revenue Bonds</i>	<i>BANs</i>	<i>Capital Leases</i>	<i>Sewer Bonds</i>	<i>General Obligation Bonds</i>	<i>Loans Payable</i>	<i>Capital Leases</i>
2012	5,513	18,865	-	980	14,660	6,946	25,928	-
2013	12,648	18,435	-	831	14,415	6,471	30,284	327
2014	11,858	18,083	14,885	678	14,117	6,009	48,793	253
2015	17,156	17,592	12,145	524	13,732	5,508	50,091	176
2016	15,797	17,076	11,015	366	13,337	5,008	47,796	99
2017	18,271	16,531	10,265	205	12,932	4,616	45,603	20
2018	16,862	15,955	7,150	41	12,511	4,131	43,231	-
2019	26,846	15,344	-	-	13,657	2,150	40,777	-
2020	38,167	-	2,000	-	12,912	1,997	38,238	-
2021	33,730	-	1,400	-	12,048	1,841	35,611	-

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> See Schedule Demographic and Economic Statistical Schedules for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department



<i>Total Primary Government</i>	<i>Percentage of</i>	
	<i>Personal Income<sup>1</sup></i>	<i>Per Capita<sup>1</sup></i>
72,892	9.97	2,056
83,411	9.02	2,322
114,676	11.65	3,145
116,924	11.52	3,160
110,495	10.60	2,908
108,444	9.98	2,806
99,881	8.03	2,495
98,774	7.50	2,233
93,314	6.74	1,984
84,630	4.64	1,689

**CITY OF DELAWARE, OHIO**

RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS

*[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]*

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of</i>	
				<i>Property<sup>1</sup></i>	<i>Per Capita<sup>2</sup></i>
2012	12,459	-	12,459	0.65	351
2013	19,119	10	19,109	1.00	532
2014	17,867	56	17,811	0.92	489
2015	22,665	64	22,601	1.13	611
2016	20,805	72	20,733	1.00	546
2017	22,887	332	22,555	0.96	584
2018	20,993	337	20,656	0.86	500
2019	42,652	733	41,919	1.64	967
2020	53,076	541	52,535	1.77	1,178
2021	47,619	-	47,619	1.52	1,058

**Note:** Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

<sup>1</sup> See Assessed and Actual Value of Taxable Property Schedule for property value data.

<sup>2</sup> Population data can be found in Demographic and Economic Statistics Schedule.

**CITY OF DELAWARE, OHIO**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>1</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Outstanding General Obligation Debt			
Delaware County	\$ 89,603,848	11.46%	\$ 10,268,601
Delaware City School District	<u>101,605,051</u>	102.86%	<u>104,510,955</u>
Subtotal, Overlapping Debt	<u>\$ 191,208,899</u>		<u>114,779,556</u>
City of Delaware direct debt			<u>49,013,293</u>
Total Direct and Overlapping Debt			<u>\$ 163,792,849</u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

**CITY OF DELAWARE, OHIO**

LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS  
*[DOLLARS IN THOUSANDS]*

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Assessed value	\$ 669,909	\$ 665,687	\$ 674,414	\$ 703,082
Overall Debt Limit - 10.5% of Assessed Valuation	70,340	69,897	70,813	73,824
Total Net Debt Applicable to Limit	<u>5,566</u>	<u>12,957</u>	<u>11,573</u>	<u>16,612</u>
Legal Debt Margin	64,774	56,940	59,240	57,212
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.91%	18.54%	16.34%	22.50%
Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation]	36,845	36,613	37,093	38,670
Total Net Debt Applicable to Limit	<u>5,566</u>	<u>12,957</u>	<u>11,573</u>	<u>16,612</u>
Legal Debt Margin	31,279	23,656	25,520	22,058
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15.11%	35.39%	31.20%	42.96%

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$	702,658	\$ 795,000	\$ 838,073	\$ 892,945	\$ 1,039,558	\$ 1,099,522
	73,779	83,475	87,998	93,759	109,154	115,450
	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>	<u>30,957</u>
	58,491	66,062	71,932	68,337	73,751	84,493
	20.72%	20.86%	18.26%	27.11%	32.43%	26.81%
	38,646	43,725	46,094	49,112	57,176	60,474
	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>	<u>30,957</u>
	23,358	26,312	30,028	23,690	21,773	29,517
	39.56%	39.82%	34.85%	51.76%	61.92%	51.19%

CITY OF DELAWARE, OHIO

PLEGDED REVENUE COVERAGE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS]

Fiscal Year	Water Revenue Bonds & Loans						Sewer Revenue Bonds & Loans					
	Water Charges and Other <sup>1</sup>	Less: Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service		Coverage	Sewer Charges and Other <sup>1</sup>	Less: Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2012	5,158	3,298	1,860	57	80	13.58	6,983	3,478	3,505	1,851	1,518	1.04
2013	5,573	3,235	2,338	85	319	5.79	6,676	3,784	2,892	1,376	1,330	1.07
2014	5,366	3,619	1,747	198	370	3.08	7,112	3,592	3,520	1,787	1,349	1.12
2015	6,277	3,646	2,631	1,061	1,259	1.13	7,309	3,756	3,553	1,924	943	1.24
2016	5,561	5,650	(89)	1,157	1,644	(0.03)	6,926	5,267	1,659	1,978	1,106	0.54
2017	5,792	4,926	866	1,055	1,155	0.39	7,300	4,885	2,415	2,050	1,104	0.77
2018	5,701	4,732	969	70	66	7.13	7,360	4,182	3,178	1,771	1,061	1.12
2019	6,131	6,032	99	1,207	1,059	0.04	7,634	5,173	2,461	2,083	898	0.83
2020	5,837	4,957	880	1,225	1,002	0.40	7,716	3,638	4,078	2,054	915	1.37
2021	5,754	3,177	2,577	1,264	949	1.16	8,128	3,643	4,485	2,228	639	1.56

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

<sup>1</sup> Charges and Other Revenues do not include Capacity Fees, Gain on Sale of Assets, Interest, or Capital Contributions.

<sup>2</sup> Operating Expenses do not include Depreciation or Debt Service.

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**CITY OF DELAWARE, OHIO**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

<i>Year</i>	<i>Population</i> <sup>1</sup>	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita</i> <i>Personal Income</i> <sup>1</sup>	<i>School Enrollment</i> <sup>2</sup>	<i>Unemployment</i> <i>Rate</i> <sup>3</sup>
2012	35,450	926,083	26,124	5,272	5.50
2013	35,925	924,817	25,743	5,525	5.40
2014	36,459	984,101	26,992	5,556	3.30
2015	37,002	1,014,632	27,421	5,453	3.60
2016	38,643	1,059,823	27,426	5,314	3.60
2017	39,600	1,113,908	28,129	5,451	3.40
2018	41,274	1,244,287	30,147	5,700	3.20
2019	43,340	1,316,539	30,377	5,800	1.70
2020	44,588	1,384,457	31,050	5,707	3.60
2021	45,000	1,825,560	40,568	5,720	2.80

Sources: U.S. Census Bureau, Bureau of Economic Analysis, Delaware City Schools

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates



**CITY OF DELAWARE, OHIO**

**PRINCIPAL BUSINESS WITHHOLDINGS TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<b>Employer</b>	<b>2021</b>				<b>2012</b>			
	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>
Delaware County Auditor	\$ 1,022,945	1	4.71 %	3.13 %	\$ 683,742	2	5.13 %	3.71 %
Kroger Co	850,924	2	3.92	2.60	849,908	1	6.38	4.61
Delaware City Board of Education	721,385	3	3.32	2.21	522,757	3	3.92	2.84
Ohiohealth Corp	547,414	4	2.52	1.67	430,113	5	3.23	2.33
Ohiohealth Physician Group	466,813	5	2.15	1.43	410,789	7	3.08	2.23
City Of Delaware	446,843	6	2.06	1.37	475,151	4	3.57	2.58
State Of Ohio DAS	432,383	7	1.99	1.32	311,847	10	2.34	1.69
Vertiv Corporation	432,202	8	1.99	1.32	378,594	8	2.84	2.05
PPG Industries Ohio Inc	421,224	9	1.94	1.29	147,860	16	1.11	0.80
Ohio Wesleyan University	416,873	10	1.92	1.27	411,340	6	3.1	2.23
Honda Of America Mfg Inc	380,639	11	1.75	1.16	221,735	13	1.66	1.20
Olentangy Local School Dist	326,024	12	1.50	1.00	168,427	15	1.26	0.91
Jegs Automotive Inc	312,741	13	1.44	0.96	191,739	14	1.44	1.04
Advance Stores Co Inc	237,801	14	1.10	0.73	98,750	21	0.74	0.54
Associated Hygenic Products	231,121	15	1.06	0.71	235,753	11	1.77	1.28
All Others	<u>14,469,538</u>		<u>66.63</u>	<u>44.23</u>	<u>7,783,495</u>		<u>58.43</u>	<u>42.22</u>
Total Business Withholdings	<u>\$ 21,716,870</u>		<u>100.00 %</u>	<u>66.35 %</u>	<u>\$ 13,322,000</u>		<u>100.00 %</u>	<u>72.26 %</u>

<sup>1</sup>As compared to total business withholdings for the year from Income Tax Revenue By Source Schedule

<sup>2</sup>As compared to total taxes received for the year from Income Tax Revenue by Source Schedule

Source: City of Delaware Tax Department

**CITY OF DELAWARE, OHIO**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Government	45.5	46.5	50.0	35.5	35.5
Public Safety					
Police					
Officers	52.0	52.0	52.0	52.0	53.0
Civilians	8.5	8.5	8.5	8.5	9.0
Fire					
Firefighters and Officers	56.0	61.0	56.0	68.0	68.0
Civilians	1.5	1.5	3.0	1.0	1.0
Prosecutor	6.0	6.0	7.0	7.5	7.5
Municipal Court	35.0	35.4	37.0	33.0	33.0
Parks & Facilities	8.9	9.5	13.5	14.5	15.0
Community Development	1.0	1.0	2.0	2.0	2.0
Airport	2.5	2.5	2.5	3.3	3.3
Public Works	18.0	18.0	17.0	27.4	28.0
Water	17.8	17.0	20.0	19.0	19.0
Sewer	15.9	16.0	13.0	16.0	16.0
Refuse	13.0	13.0	15.0	14.0	14.5
Storm Sewer	2.0	2.0	3.5	3.0	3.0
Golf Course	3.4	3.1	3.1	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0
Information Technology	4.8	5.0	5.0	5.0	5.0
<b>Total</b>	<u>295.8</u>	<u>302.0</u>	<u>312.1</u>	<u>316.8</u>	<u>319.9</u>

Source: City of Delaware's annual budget reports.

Notes: Beginning in 2015, Engineering [part of General Government] has merged with Public Works.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
32.0	32.4	33.5	40.0	52.0
54.0	54.0	56.0	56.0	58.0
11.0	11.0	11.0	10.0	10.5
69.0	69.5	69.5	64.0	72.5
1.0	1.0	2.0	2.0	2.0
8.0	38.5	39.4	38.0	38.0
36.5	8.0	9.3	9.0	9.0
14.8	11.7	18.8	14.0	16.5
2.0	2.0	2.0	2.0	2.0
3.3	2.5	3.3	2.5	2.5
30.5	29.0	32.1	30.0	18.0
18.0	18.0	18.5	18.0	18.0
16.0	15.0	16.4	16.0	16.0
15.0	15.0	15.0	15.0	15.0
3.3	3.0	3.0	3.0	3.0
3.1	3.1	3.1	0	0
4.0	4.0	4.0	4.0	4.0
5.0	5.0	6.0	7.0	7.0
<u>326.5</u>	<u>322.7</u>	<u>342.8</u>	<u>330.5</u>	<u>344.0</u>

**CITY OF DELAWARE, OHIO**

OPERATING INDICATORS BY FUNCTION  
LAST TEN YEARS

<u>Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Public Safety					
Police					
Arrests	2,760	2,731	2,613	3,117	2,749
Traffic Violations	1,934	2,398	2,001	1,923	1,948
Parking Tickets	4,114	3,261	2,966	4,450	3,401
Fire					
Emergency Responses	4,928	4,831	5,173	5,380	5,890
Fires Extinguished	103	104	102	126	108
Inspections	817	1,222	1,461	1,365	1,345
Parks & Facilities [including Oak Grove Cemetery]					
Pool memberships	n/a	n/a	n/a	n/a	n/a
Burials/Interments	98	99	89	92	82
Airport					
Fuel sales 100 LL [low-lead] [in gallons]	45,552	39,998	34,930	28,712	39,195
Fuel sales Jet A [in gallons]	66,611	71,814	65,852	72,568	54,222
Public Works					
Lane miles of roads built/donated	0.89	2.10	1.67	1.76	2.74
Street lights installed/donated	25	34	63	68	96
Water					
Average daily consumption [thousands of gallons]	3,661	3,889	3,774	3,134	3,287
Miles of lines donated	0.92	0.83	1.89	1.72	2.27
Sewer					
Miles of lines donated	0.74	1.22	2.27	2.29	2.39
Refuse					
Average monthly tonnage-collected recyclable material	122	115	116	120	126
Average monthly tonnage-collected solid waste materials	1,198	1,210	1,225	1,268	1,310
Average monthly tonnage-collected yard waste materials	124	134	139	153	150
Golf Course					
Memberships sold	61	60	77	54	58
Rounds sold [Members]	3,423	4,482	5,149	5,394	4,663
Rounds sold [Non-Members]	12,103	10,659	9,329	9,891	9,148

Source: City of Delaware Staff/Department Heads

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
2,819	2,547	2,278	1,524	1,600
2,012	1,658	1,552	1,010	908
2,287	2,768	2,589	2,886	3,194
5,924	6,252	6,359	6,048	6,606
109	111	99	96	89
1,402	656	1,059	913	1,364
n/a	n/a	n/a	n/a	375
80	83	104	104	108
42,678	44,590	55,086	57,389	47,639
86,659	97,211	91,076	86,115	145,906
4.53	4.79	3.30	4.00	<1
96	196	136	141	63
3,330	3,250	3,250	3,083	3,214
2.44	5.10	4.49	4.68	1.91
2.90	6.19	3.72	11.34	2.04
129	118	141	172	169
1,213	1,206	1,310	1,622	1,392
165	154	166	157	188
57	58	50	65	85
5,233	3,931	4,322	5,166	6,009
11,027	9,243	10,130	13,159	11,274

**CITY OF DELAWARE, OHIO**

**CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>
<b>Public Safety</b>					
Police					
Stations	1	1	1	1	1
Cruisers	13	13	13	13	13
SRO Cars	2	2	2	2	2
Community Service & Engagement	0	0	0	0	0
Training	0	0	0	0	0
Specialty	0	0	0	0	0
Fire					
Stations	2	3	3	3	3
Fire Trucks	8	8	8	8	8
Ambulances	4	4	4	4	4
<b>Parks &amp; Facilities [including Oak Grove Cemetery]</b>					
Parks	24	24	24	24	24
Acreage	368	368	368	368	368
Cemeteries	1	1	1	1	1
<b>Public Works</b>					
Lane Miles of Streets	305	306	308	311	312
Street Lights	1,678	1,754	1,817	1,817	1,913
Dump Trucks/ Snow Plows	14	14	14	14	14
<b>Water</b>					
Miles of Water Distribution	175	178	180	182	185
<b>Sewer</b>					
Miles of Sanitary Sewerline	157	159	161	163	166
<b>Refuse</b>					
Solid Waste Removal Trucks	8	8	9	9	9
Recycling Trucks	6	6	5	5	5

Source: City of Delaware Staff/Department Heads

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
1	1+ sub stat.	1+ sub stat	1+ sub stat	1+ sub stat.
14	14	14	14	15
2	2	2	2	2
0	0	2	2	2
0	0	1	1	1
0	0	0	12	12
3	3	4	4	4
8	8	9	9	10
4	4	4	4	4
24	24	24	24	24
368	368	368	368	388
1	1	1	1	1
317	322	325	329	361
2,009	2,205	2,341	2,482	2,605
20	16	16	16	17
187	192	197	202	204
169	175	179	190	192
9	9	9	10	10
5	5	5	5	5

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