



COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDING DECEMBER 31, 2020  
PREPARED BY THE FINANCE DEPARTMENT





---

# City of Delaware, Ohio

---

## Comprehensive Annual Financial Report *For the Year Ended December 31, 2020*

**Justin Nahvi** CPA, CTP, CGMA, MBA – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

Lory Johnson – Tax Administrator

Stewart Clinger – Collections

**Finance**

Mikkele Roy

Elke Lonas

**Tax**

Kathy King

Michelle Koschalk

Linda England

**Utility Billing**

Patrick Dougherty

Nancy Moore

Beth Niemi

**Cemetery Mgr/Utility:** Carolyn Ringley

**Clerical:** Vicki Brame, Amy Wright, Sheryl Titus, Becky Lauer

Cover Pictures:

City Hall under beautiful blue skies. Keen eyes will notice the top picture was taken before the Cupola renovation in 2002. The bottom picture shows the beautiful, much more ornate result of this renovation.



**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

*Table of Contents*

---

***I. Introductory Section***

Table of Contents .....	i
Letter of Transmittal .....	vi
Organizational Chart .....	xvi
Elected and Appointed Officials .....	xvii
GFOA Certificate of Achievement .....	xviii

***II. Financial Section***

Independent Auditor’s Report .....	1
Management’s Discussion and Analysis .....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position .....	21
Statement of Activities .....	22
Fund Financial Statements:	
Balance Sheet – Governmental Funds .....	24
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	25
Statement of Revenues, Expenditures and Changes in Fund Balances—Governmental Funds .....	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	27
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual [Non-GAAP Budgetary Basis]:	
General Fund .....	28
Fire/EMS Income Tax Fund.....	29
Statement of Net Position – Proprietary Funds .....	30
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds .....	34
Statement of Cash Flows—Proprietary Funds .....	36
Statement of Fiduciary Net Position – Fiduciary Fund .....	40
Statement of Changes in Fiduciary Net Position – Fiduciary Fund .....	41

**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

*Table of Contents, continued*

---

Notes to the Basic Financial Statements .....	42
Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Liability/Net Pension Asset:	
Ohio Public Employees Retirement System (OPERS).....	100
Ohio Police and Fire (OP&F) Pension Fund .....	102
Schedule of City Pension Contributions:	
Ohio Public Employees Retirement System (OPERS).....	104
Ohio Police and Fire (OP&F) Pension Fund .....	106
Schedule of the City’s Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System (OPERS).....	108
Ohio Police and Fire (OP&F) Pension Fund .....	109
Schedule of City OPEB Contributions:	
Ohio Public Employees Retirement System (OPERS).....	110
Ohio Police and Fire (OP&F) Pension Fund .....	112
Notes to the Required Supplementary Information .....	114
Combining Statements and Individual Fund Schedules:	
Combining Statements – General Fund and Nonmajor Governmental Funds:	
General Fund and Nonmajor Governmental Fund Descriptions .....	117
Combining Balance Sheet – Nonmajor Governmental Funds .....	121
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	132
Combining Statements – Nonmajor Proprietary Funds:	
Fund Descriptions – Nonmajor Enterprise Funds .....	146
Combining Balance Sheet – Nonmajor Enterprise Funds .....	147
Combining Statement of Revenues, Expenses and Changes in Net Position– Nonmajor Enterprise Funds .....	148
Combining Statement of Cash Flows – Nonmajor Enterprise Funds .....	149
Fund Descriptions – Internal Service Funds .....	150

**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

*Table of Contents, continued*

---

Combining Balance Sheet – Internal Service Funds .....	151
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds .....	152
Combining Statement of Cash Flows – Internal Service Funds .....	153
Combining Statements – Fiduciary Fund:	
Fund Descriptions – Fiduciary Funds .....	154
Combining Statement of Fiduciary Net Position— Custodial Funds .....	156
Combining Statement of Changes in Fiduciary Net Position— Custodial Funds .....	158
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual [Non-GAAP Budgetary Basis]:	
Major Funds:	
General Fund .....	160
Parks & Recreation Fund .....	163
Tree Replacement Fund.....	164
Development Reserve Fund .....	165
Budget Reserve Fund .....	166
Fire/EMS Income Tax Fund .....	167
Capital Improvements Fund .....	168
Glenn Road South Construction Fund .....	169
Water Fund .....	170
Sewer Fund .....	171
Storm Sewer Fund .....	172
Refuse Fund .....	173
Nonmajor Funds:	
Street Maintenance & Repair Fund.....	174
State Highway Improvement Fund.....	175
License Fee Fund .....	176
Cemetery Fund .....	177
Airport Improvement Fund .....	178
Airport T-Hangers Fund .....	179
Recreation Center Income Tax Fund.....	180
Airport TIF Fund.....	181
Glenn Road Bridge TIF Fund.....	182
Sky Climber/V&P TIF Fund .....	183
Mill Run TIF Fund .....	184
Municipal Court Fund .....	185
IDIAM Fund.....	186
Drug Enforcement Fund.....	187
Court Alcohol Treatment Fund .....	188

CITY OF DELAWARE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2020

Table of Contents, continued

---

OMVI Enforcement & Education Fund .....	189
Police Judgment Fund .....	190
Police Federal Judgments Fund.....	191
Park Exaction Fees Fund.....	192
Computer Legal Research Fund .....	193
Court Special Projects Fund .....	194
Probation Services Fund.....	195
Police and Fire Pension Fund .....	196
Community Promotion Fund.....	197
Local Coronavirus Relief Fund .....	198
Community Development Block Grant Fund.....	199
Police Federal Treasury Seizures Fund .....	200
Revolving Loan Fund.....	201
Housing Program Income Fund.....	202
Fire Donations Fund.....	203
Park Donations Fund .....	204
Police Donations Fund .....	205
Mayor’s Donations Fund.....	206
Project Trust Fund .....	207
General Obligation Bond Retirement Fund.....	208
Park Improvement Bond Retirement Fund.....	209
Point Project Fund .....	210
FAA Airport Allocation/Improvement Fund.....	211
Equipment Replacement Fund .....	212
Park Impact Fees Fund .....	213
Police Impact Fees Fund .....	214
Fire Impact Fees Fund.....	215
Municipal Impact Fees Fund .....	216
Glenn Road North Construction Fund.....	217
Cemetery Perpetual Care Fund.....	218
Golf Course Fund .....	219
Parking Lots Fund .....	220
Southeast Highland Bond Retirement Fund .....	221
Garage Rotary Fund .....	222
Information Technology Rotary Fund.....	223
Self-Insurance Fund .....	224
Worker’s Compensation Fund.....	225

**III. Statistical Section**

Statistical Section Table of Contents.....	227
Net Position by Component—Last Ten Years .....	228
Changes in Net Position—Last Ten Years .....	230
Fund Balances, Governmental Funds—Last Ten Years .....	234
Changes in Fund Balances, Governmental Funds — Last Ten Years .....	236



**CITY OF DELAWARE, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

*Table of Contents, continued*

---

Tax Revenues by Source, Governmental Funds — Last Ten Years .....	238
Assessed and Actual Value of Taxable Property — Last Ten Years .....	240
Direct and Overlapping Property Tax Rates — Last Ten Years .....	242
Principal Property Tax Payers, Current Year and Ten Years Ago .....	243
Property Tax Levies and Collections — Last Ten Years .....	244
Income Tax Revenue by Source — Last Ten Years .....	245
Ratios of Outstanding Debt by Type —Last Ten Years .....	246
Ratios of General Obligation Bonded Debt Outstanding — Last Ten Years.....	248
Direct and Overlapping Governmental Activities Debt As of December 31, 2020 .....	249
Legal Debt Margin Information—Last Ten Years .....	250
Pledged Revenue Coverage — Last Ten Years.....	252
Demographic and Economic Statistics — Last Ten Years .....	254
Principal Business Withholdings Taxpayers — Current Year and Ten Years Ago .....	255
Full-time Equivalent City Government Employees by Function — Last Ten Years .....	256
Operating Indicators by Function — Last Ten Years .....	258
Capital Asset Statistics by Function — Last Ten Years .....	260



June 17, 2021

Members of City Council and  
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2020.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2020, Wilson, Shannon, and Snow, Inc. performed these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### **Reporting Entity**

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, "*The Financial Reporting Entity*," as amended

## City of Delaware, Ohio

---

by GASB Statement No. 39, *“Determining Whether Certain Organizations are Component Units”* and GASB Statement No.61, *“The Financial Reporting Entity: Omnibus”*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

### The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Delaware’s population exceeded 42,000 in 2019.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers over 19.9 square miles. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, storm sewer, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of 2 Judges and a Clerk of Court.

### City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected

## City of Delaware, Ohio

---

Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

### **Economic Conditions and Outlook**

The year of 2020 became a year of sustaining our local economy. With pandemic related closures and restrictions, the City had to aggressively increase its business retention efforts.

While serving all City businesses with information, by the end of the year City staff had directly served 412 businesses with programs and resources to help them re-open, deal with employee issues, adapt to COVID-19 protocols and pivot their businesses to continue to succeed. Initially, staff assisted with creating and promoting directories of takeout, delivery and drive-thru dining options. They also led the creation of curbside parking to help facilitate an increase in the need for takeout and delivery. Through two grant programs, we were able to assist 68 businesses with the purchase of PPE, HVAC improvements, store alterations to allow for spacing, software to help with online carry-out orders, etc. The first grant program also assisted with May flood cleanup and repairs. The second grant program was funded utilizing CARES Act money. The City also kicked off a small business revolving loan fund program with the Economic and Community Development Institute. With these efforts, the City helped to retain at least 847 jobs.

Despite the pandemic, we did have 17 new business projects that led to the creation of 254 jobs and \$13.36 million in new payroll.

The City began working with Exxcel Project Management in 2020 to make nearly 90 acres of property south of the City of Delaware Municipal Airport pad ready. This work will lead to a model public and private partnership development agreement that may be utilized in other areas of the city to prepare land for development.

### **Major Initiatives**

*Police:* The Delaware Police Department will be undertaking two major project this year, both in the area of technology. The current police department records management system has been in place since the late 1980's and is scheduled for replacement in August of 2021. This update is in conjunction with public safety partners across the county, including dispatch and all law enforcement agencies. The partnership has created not only economy of scale, but also a far better use of data which has historically been silo' d by individual agencies in disparate records systems. The second major project that will be initiated and implemented by years end will

## City of Delaware, Ohio

---

be the addition of body worn cameras to our existing cruiser video system. This is in direct response to the nationwide call for police reform in the previous year. Another smaller project that will be taking to the skies is the new DPD unmanned aerial vehicle. This program was researched, proposed and is being implemented this year to enhance our observation and large area search abilities.

*Fire-EMS:* In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. Construction of the southeast station [304] began in 2018 and began operations in February 2019. The City began hiring new firefighter/EMS personnel in 2011 to staff the two new stations. As of May 1, 2018, the Department has hired 21 new positions. The Department placed into service a new 100' ladder truck, four new paramedic ambulance, a new engine, a new 107' Quint/Engine and replaced aging self-contained breathing apparatus and cardiac monitors/defibrillators. In 2018, the Insurance Service Office (ISO) conducted an assessment of the fire protection and upgraded the ISO Classification to a Class 2 insurance rating, effective August 1, 2018.

*Public Utilities:* In 2020, the Public Utilities Department focused on and completed several key projects aimed at improving our in-ground infrastructure. Within the distribution system, complete cleaning and painting of the City's Westside water tower took place, a critical project required for the protection of the Residents and utility users City wide. Additional projects completed included 19 hydrant repairs, 11 water main repairs, replacement of 198 water meters, 129 meter pit installations, and 137 double check valve installations. Sewer collection projects included the replacement and upsizing of the existing sewer main beneath Spring Street, 103,147 feet of CCTV inspection, clearing of 10 main blockages, 10 preventive maintenance main cleanings, 7 invasive roots cutting/clearings, 9 lift station cleanings, and 786 lift station inspections. Stormwater collections activities included 352 catch basin cleanings, 5,280 feet of CCTV inspection, 3 blockage removals, 6 main line repairs, 3 casting replacements, and 7 manhole rehabilitations. The stormwater division worked to maintain public interest and involvement by hosting a virtual NOW Festival, not allowing the ongoing pandemic to completely halt our community outreach.

*Public Works:* At the Airport, grant applications are being prepared for the reconstruction of pavement areas around the City owned T-hanger units A-C to commence in fall of 2021. A strategic business plan has been completed that will provide recommendations regarding future development and investment goals for the airport. The next phase of Glenn Parkway from Sycamore Drive to Berlin Station Road was completed in November 2020. The next phase of Glenn Parkway to Curve Road is under development with a preliminary rail crossing report due by March 2021. The City continues to work on several transportation initiatives utilizing State and Federal grants including the Citywide Traffic Signal Improvements Phase I (design) and the Point Intersection Railway Bridge Replacement project (design). The E William Widening project was completed last year and included the addition of a continuous center TWLT lane and improved intersection at Lake and William Street. Funding applications submitted in 2020 for the E Central Avenue improvements were denied by both MORPC and ODOT. A reduced project scope and cost focusing only on safety improvements is being developed for possible submission for Safety Funds in 2021. The City continues to struggle with resources to achieve a sustainable pavement management program for its 178 centerline miles of streets. Updates will be generated in 2021 specifying the level of funding required to approach sustainability.

A pilot project is being initiated in 2021 involving replacement of 18-gallon recycling bins with 64-gallon tip carts that can be serviced by semi and fully automated collection arms. 850 tip carts are being distributed to the SE neighborhood for initial evaluation before expanding the program to all 13,000 residential solid waste collection customers. Emergency Vehicle compliant speed bumps will be piloted in the Stratford Woods neighborhood

## City of Delaware, Ohio

---

this year as a means to improve traffic calming on a busy residential collector street. Key studies involving the NW arterial connector and SR37 CSX rail bridge clearance are also under way with results for both anticipated by June of 2021.

*Recreation:* The Parks and Natural Resource Department includes Urban Forestry, Hidden Valley Golf Course, Building Maintenance and Oak Grove Cemetery. The Parks and Natural Resource department has completed new play equipment at Blue Limestone Park and Mingo Park. We have also added new exercise equipment at Smith Park. The Mingo Recreation Center has taken advantage of the COVID related closure to add new paint, clean floors update many fixtures throughout the building. In addition, the offices have been renovated. The Jack Florance Pool was closed in 2020 due to the pandemic but added new concrete sections to the pool deck. Trail work continues along Central Avenue with the final link from Houk Road to Lexington Blvd. will begin construction in 2020 This link will greatly improve pedestrian safety and provide a safe active transportation route for west side residents. Boulder Park was opened in 2021 on west side with a one mile gravel trail loop completed and natural play areas expected in 2021. The Oak Grove Cemetery is completing a master plan study that will guide future development. Liberty Road improvements were completed in 2020 that included a new sign and landscape mounds along the roadway. The Hidden Valley Golf Course will continue to use the Sustainability Plan to make improvements to become more connected to the community and increase play. The course saw an increase in play in 2020 and will look at updating the driving range in 2021. Building Maintenance was busy with new operating procedures related to the pandemic. Electrostatic sanitizing was introduced to assist with City cleaning.

*Planning & Community Development:* New home building, including single and multi-family homes, condos and apartments, decreased just under 40% in number built [permits to build] to total 453. Residential building permits totaled 389 for 2020 and 394 in 2019. These 389 permits totaled some \$120.8 million in reported construction value up from \$118.5 million in 2019. Apartment unit construction saw the largest decrease of 82% totaling 64 new units in 2020 and \$4.9 million in reported construction value, down from \$58.3 million in 2019. Commercial permits decreased from 270 in number in 2019 to 218 in 2020. The reported construction value of these commercial permits decreased from \$92.5 million in 2019 to \$68.2 million in 2020. Finally, the city received a national award from the American Planning Association which designated the Downtown a Great Place in America – a designation received by only about 100 places around the nation since 2012 or less than 0.5% of the cities and villages in the United States.

### *Economic Development:*

**Industry** – In early 2021, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 58 active City tax incentive agreements as of December 31, 2020. These agreements have created 757 jobs with a \$49,519,564 payroll. Additionally, these incentive agreements have generated \$5,064,892 in real property tax investment.

In 2020, we welcomed 7 office/tech/medical companies. We also welcomed 10 retail and restaurant businesses.

### *Information Technology:*

The City of Delaware Information Technology Department's mission is to provide leadership, strategic vision and oversight to ensure the responsible stewardship of resources for the effective, efficient and economical delivery of City services for today and into the future.

The Department provides secure, reliable, and current systems to City of Delaware employees through a shared approach that promotes partnership and collaboration. Information Technology Department Services can be

## City of Delaware, Ohio

---

classified into eight major areas: Help Desk Support; Professional Services and Project Management; Server and Network Hardware Support and Maintenance; Application Software Support and Maintenance; Telephone and Communications; Geographic Information Systems; and Administrative Services.

We have stayed true to our Strategic Plan by focusing on People and Culture, Governance, Infrastructure, Solutions and Customer Service and Cybersecurity throughout the year and have increased our staff to 7 full time employees. Using that plan, we were able to make a somewhat easy transition to a remote work environment and employees did a great job adapting to technology they hadn't used before. We implemented several new SaaS solutions including an Enterprise Resource Planning (ERP) software that enhances how City employees interact with software along with their business processes. The new system connects core functions throughout the city and enables information to flow seamlessly between departments.

### **Business Incentives and Creating Development**

The City of Delaware allows tax incentives offers tax incentives meeting the requirements set forth under GASB Statement No. 77 primarily through Enterprise Zone tax abatements (EZA) and Community Reinvestment Areas (CRA). The EZA program has not been utilized in many years as its function is now limited to benefit businesses from abatement of real estate taxes. The City's CRA program benefits business from the abatement of real estate taxes and effects public tax dollars.

All City business incentives start the above abatement processes with an application process from the business declaring their commitments of building improvements and/or job creation by moving their business into the City. Thereby, the business will improve an existing building or constructing a new building(s) to accommodate their new increased manufacturing, professional or retail establishment's personnel and equipment. The City, after reviewing the applications, will accept, amend, or deny the business request based upon the criteria (minimum return on investment criteria) as stated in the notes to the financial statements. Thus, a complete cost/benefit analysis is performed by the administration before making a decision on the businesses incentive request. The City makes public any decision to allow any incentives through an ordinance approved by City Council. When an agreement requires the City to have a Delaware City School District (DCSD) tax sharing agreement under section 5709.82 of the Ohio Revised Code, the City will enter into an agreement with the DCSD.

The Delaware County Appraisal Department under the County Fiscal Officer, assigns taxable values to new or improved commercial property improvements. This new or improvement valuation is used in conjunction with a contract between the City and the business to establish the dollar amount of abated valuation associated with the new construction and/or improvements.

*Monitoring Incentives:* The City of Delaware is required by statute, to file online annually, by March 31st, all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the CRA program related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs, real estate improvement dollars invested, income tax dollars generated from each and overall contracts.

The City is required to submit to a review of all CRA and EZA Contract agreements with the Tax Incentive Review Council (TIRC) annually in August. The TIRC is organized by Section 5709.85 (A) (1) of the Ohio Revised Code. consisting of 7 members: one legislative appointee, one County Auditor (Fiscal Officer) appointee, one member of the Board of Education, the Chief Financial Officer of the City, and two - ix - members of the public appointed by the City Manager with concurrence of the legislative authority (City Council), with at least four members being residents of the City. The TIRC reviews the State of Ohio CRA/EZA forms of each corresponding business incentive

## City of Delaware, Ohio

---

and votes to continue, request modification of the current agreement, decide that the business is non-compliant with their contract requirements, or if appropriate, let the incentives expire.

The TIRC presents its recommendations to the City of Delaware Council at a public meeting and, by resolution, can accept, modify or reject the recommendations of the TIRC. City Council reserves the right to terminate abatements and incentives when businesses are not in compliance. City Council's Goals and strategic plan as they review/and or approve these incentives and recommendations are to maintain the City of Delaware's competitiveness as a site for location of new businesses and the expansion of existing businesses, create and retain jobs, and increase real estate values, for tax purposes. The economic effect of these incentives are immediate when increasing jobs as municipal income taxes increase, however, for the most part the positive economic effects from collection of real estate taxes, will be in the future.

### **Significant 2020 City of Delaware Business Highlights**

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 95%. Second and third-floor office/residential space occupancy rates hover around 85% and continues to slowly grow.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses and the community.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.



## City of Delaware, Ohio

---

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

Year	Employed in	Unemployment Rate		
	County	County	State	U.S.
2011	85,754	6.7	7.4	8.1
2012	91,751	5.0	7.0	7.5
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6
2015	101,490	3.5	4.8	5.0
2016	100,500	3.4	4.9	4.7
2017	106,877	2.9	4.7	4.9
2018	108,245	3.4	4.6	3.9
2019	110,397	2.8	3.8	3.5
2020	101,375	3.6	5.5	6.7

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,091
The Kroger Company	Grocery & retail	663
Delaware City School District	Education	646
Ohio Wesleyan University	Education	576
Advance Auto	Automotive parts distribution	406
PPG Industries OH	Aftermarket auto finishes	359
Vertiv [Liebert]	High voltage UPS systems	347
City of Delaware	Municipal government	330
Domtar [formerly AHP]	Disposable diaper manufacturer	298

### Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

## **City of Delaware, Ohio**

---

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides “other” by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

### **Financial Policies**

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

In August 2019, Moody's Investors Service issued a Aa2 rating for the City's General Obligation Bond Issue, Series 2019. This rating was maintained with the City's previous Aa2 bond rating. In issuing their credit opinion, Moody's indicated “The Aa2 rating reflects the City's expanding population and economy near the City of Columbus (Aaa stable) which have fueled income tax growth and supporting strong financial operations. The rating also incorporates the city's prudent fiscal management, very strong reserves and above average debt and pension burdens.”

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2019. This is the eighteenth consecutive award the City has received for its annual report. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

## City of Delaware, Ohio

---

### Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this annual report, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

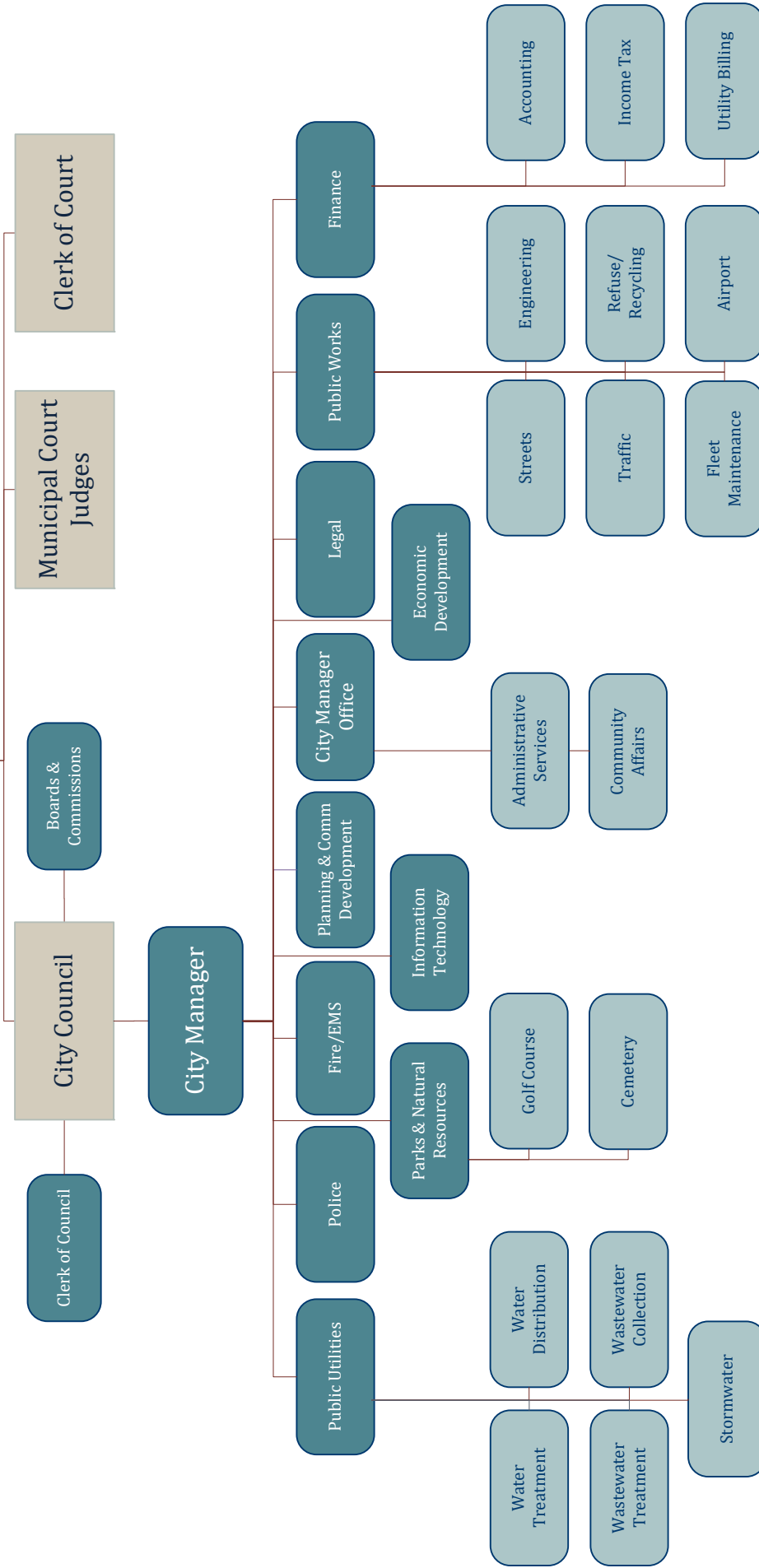


Justin Nahvi CPA, CTP, CGMA, MBA  
Finance Director



Robert Alger  
City Accountant

# Citizens of the City of Delaware



*Legend*

- Elected position
- Department [appointed Director]
- Division

Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Parking & Safety Committee
- Public Records Committee
- Public Works & Public Utilities Committee
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission
- Sister City Advisory Board



## Elected and Appointed Officials

As of December 31, 2020

---

### Elected Officials

#### City Council

Chris Jones --- First Ward  
Lisa Keller --- Second Ward  
Cory Hoffman --- Third Ward  
Drew Farrell --- Fourth Ward  
Carolyn Riggle --- At-large/Mayor  
George Hellinger --- At-large  
Kent Shafer --- At-large/Vice-mayor

#### Municipal Court

Kyle Rohrer --- Municipal Court Judge  
Marianne Hemmeter --- Municipal Court Judge  
Cindy Dinovo --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Kyle Kridler --- Assistant City Manager  
Natalia Harris --- City Attorney  
Justin Nahvi --- Finance Director  
Bill Ferrigno --- City Engineer/Public Works Director  
Blake Jordan --- Public Utilities Director  
Dave Efland --- Planning & Comm Devel Director  
Lee Yoakum --- Community Affairs Coordinator  
John Donahue --- Fire Chief  
Bruce Pijanowski --- Police Chief  
Sean Hughes --- Econ. Develop. Coordinator  
Ted Miller --- Parks Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Delaware  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO

City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015

## INDEPENDENT AUDITOR'S REPORT

To the City Council and Management:

### *Report on the Financial Statements*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 23 to the financial statements, during 2020, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension liability/asset and other post-employment benefit liability and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



City of Delaware  
Delaware County  
Independent Auditor's Report

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Wilson, Shannon & Sons, Inc.*

Newark, Ohio  
June 17, 2021

THIS PAGE IS INTENTIONALLY LEFT BLANK

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The management's discussion and analysis of the City of Delaware's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

#### Financial Highlights

Key financial highlights for 2020 are as follows:

- The total net position of the City increased \$21.7 million. Net position of governmental activities increased \$10.5 million or 12.63% from 2019's net position and net position of business-type activities increased \$11.1 million or 8.95% from 2019's net position.
- General revenues accounted for \$34.9 million or 52.86% of total governmental activities revenue. Program specific revenues accounted for \$31.2 million or 47.14% of total governmental activities revenue.
- The City had \$55.5 million in expenses related to governmental activities; \$31.2 million of these expenses were offset by program specific charges for services and sales, grants or contributions. The remaining expenses of the governmental activities of \$24.4 million were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$34.9 million.
- The General Fund had revenues and other financing sources of \$21.7 million in 2020. This represents a decrease of \$565.4 thousand from 2019. The expenditures and other financing uses of the general fund, which totaled \$21.7 million in 2020, increased \$300 thousand from 2019. The net decrease in fund balance for the general fund was \$21.2 thousand or 0.19% compared with the 2019 balance.
- The Fire/EMS Income Tax Fund had revenues of \$12.0 million in 2020. This represents an decrease of \$413 thousand from 2019 revenues. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.3 million in 2020, increased \$42 thousand from 2019. The net increase in fund balance for the Fire/EMS Income Tax Fund was \$737.0 thousand or 7.44%.
- The Capital Improvement Fund had revenues and other financing sources of \$5.4 million in 2020. The expenditures and other financing uses of the Capital Improvement Fund totaled \$8.2 million in 2020. The net decrease in the fund balance for the Capital Improvement Fund was \$2.7 million or 50.23%.
- Net position for the business-type activities, which are made up of the Water, Sewer, Storm Sewer, Refuse, Parking Lot, and Golf Course enterprise funds, increased in 2020 by \$11.1 million.
- In the General Fund, the actual revenues and other financing sources came in \$1.7 million less than they were in the final budget and actual expenditures and other financing uses were \$3.2 million less than the amount in the final budget. Final budgeted revenues were \$132.7 thousand less than the original budgeted revenues. Budgeted expenditures and other financing uses increased \$827.6 thousand from the original to the final budget.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

#### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

#### **Reporting the City as a Whole**

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2020?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

**Governmental activities** - Most of the City's programs and services are reported here including police, fire, street department, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, storm sewer, refuse, parking and golf operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21 - 23 of this report.

#### **Reporting the City's Most Significant Funds**

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Fire/EMS Income Tax fund, and Capital Improvement Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

#### ***Proprietary Funds***

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and golf course management functions. City's enterprise funds considered to be major funds include the Water Fund, Sewer Fund, Refuse Fund and Storm Water Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City reports a Self-Insurance Fund, Worker's Compensation Fund, Garage Rotary Fund, and Information Technologies Rotary Fund.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

#### ***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### ***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension and OPEB liabilities/assets, along with contributions to the pension systems.

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)

**Government-Wide Financial Analysis**

The statement of net position provides the perspective of the City as a whole. The table below provides a summary of the City's net position for 2020 compared to 2019.

Table 1  
**Net Position**  
**December 31, 2020 and 2019**  
(In Thousands\*)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<i>Assets</i>						
Current and Other Assets	\$ 76,631	\$ 77,099	\$ 41,311	\$ 38,105	\$ 117,942	\$ 115,204
Capital Assets, Net	127,912	112,916	156,951	153,081	284,863	265,997
Total Assets	<u>204,543</u>	<u>190,015</u>	<u>198,262</u>	<u>191,186</u>	<u>402,805</u>	<u>381,201</u>
<i>Deferred Outflows of Resources</i>						
Pension	7,459	14,323	716	1,855	8,175	16,178
OPEB	4,229	3,035	493	296	4,722	3,331
Other	255	-	228	251	483	251
Total Deferred Outflows of Resources	<u>11,943</u>	<u>17,358</u>	<u>1,437</u>	<u>2,402</u>	<u>13,380</u>	<u>19,760</u>
<i>Liabilities</i>						
Current and Other Liabilities	4,311	2,977	1,737	3,145	6,048	6,122
Long-term Liabilities						
Due Within One Year	7,276	3,961	3,694	3,488	10,970	7,449
Due in More than One Year:						
Net Pension Liability	41,819	50,902	4,033	5,669	45,852	56,571
Net OPEB Liability	12,604	11,490	2,837	2,714	15,441	14,204
Other Amounts	45,817	50,601	50,611	54,034	96,428	104,635
Total Liabilities	<u>111,827</u>	<u>119,931</u>	<u>62,912</u>	<u>69,050</u>	<u>174,739</u>	<u>188,981</u>
<i>Deferred Inflows of Resources</i>						
Property Taxes	2,028	2,037	-	-	2,028	2,037
Pension	5,698	554	1,013	262	6,711	816
OPEB	2,854	1,320	486	108	3,340	1,428
Total Deferred Inflows of Resources	<u>10,580</u>	<u>3,911</u>	<u>1,499</u>	<u>370</u>	<u>12,079</u>	<u>4,281</u>
<i>Net Position</i>						
Net Investment in Capital Assets	87,990	74,455	104,030	96,748	192,020	171,203
Restricted	22,513	23,028	-	-	22,513	23,028
Unrestricted	(16,423)	(13,952)	31,257	27,420	14,834	13,468
Total Net Position	<u>\$ 94,080</u>	<u>\$ 83,531</u>	<u>\$ 135,287</u>	<u>\$ 124,168</u>	<u>\$ 229,367</u>	<u>\$ 207,699</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2020, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$229.4 million. At year-end, net position was \$94.1 million and \$135.3 million for the governmental activities and the business-type activities, respectively.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets net represented 70.72% of total assets. Total capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The City's net investment in capital assets at December 31, 2020, was \$88.0 million and \$104.0 million in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

A portion of the City's net position, \$22.5 million represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance of unrestricted net position is a deficit of \$16.4 million.

**Intentionally left blank**



**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

The table below shows the changes in net position for years 2020 and 2019.

**Change in Net Position**

Table 2

**Changes in Net Position  
For the Years Ended December 31, 2020 and 2019**

(In Thousands)\*

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>Revenues</b>						
Program Revenues:						
Charges for Services and Sales	\$ 9,434	\$ 10,759	\$ 23,011	\$ 25,994	\$ 32,445	\$ 36,753
Operating Grants and Contributions	5,715	3,046	58	-	5,773	3,046
Capital Grants and Contributions	16,008	8,856	8,150	6,426	24,158	15,282
Total Program Revenues	<u>31,157</u>	<u>22,661</u>	<u>31,219</u>	<u>32,420</u>	<u>62,376</u>	<u>55,081</u>
General Revenues:						
Property Taxes	1,942	1,952	-	-	1,942	1,952
Income Taxes	28,731	29,123	-	-	28,731	29,123
Other Taxes	54	80	-	-	54	80
Grants and Other Contributions not Restricted to Specific Programs	1,018	1,073	-	-	1,018	1,073
Payments in Lieu of Taxes	2,550	1,150	-	-	2,550	1,150
Interest Income	263	965	211	718	474	1,683
Miscellaneous	375	340	91	67	466	407
Total General Revenues	<u>34,933</u>	<u>34,683</u>	<u>302</u>	<u>785</u>	<u>35,235</u>	<u>35,468</u>
Total Revenues	<u>66,090</u>	<u>57,344</u>	<u>31,521</u>	<u>33,205</u>	<u>97,611</u>	<u>90,549</u>
<b>Expenses</b>						
General Government	11,065	8,018	-	-	11,065	8,018
Public Safety	28,019	5,024	-	-	28,019	5,024
Municipal Court	3,211	4,124	-	-	3,211	4,124
Parks & Facilities	3,305	3,958	-	-	3,305	3,958
Community Development	1,071	955	-	-	1,071	955
Airport	1,822	2,268	-	-	1,822	2,268
Public Works	6,182	12,049	-	-	6,182	12,049
Other Governmental-type Activities	-	5	-	-	-	5
Interest and Fiscal Charges	866	975	-	-	866	975
Water	-	-	8,096	9,141	8,096	9,141
Sewer	-	-	6,859	8,234	6,859	8,234
Storm Sewer	-	-	1,788	1,145	1,788	1,145
Refuse	-	-	3,564	3,777	3,564	3,777
Other Business-type Activities	-	-	95	141	95	141
Total Expenses	<u>55,541</u>	<u>37,376</u>	<u>20,402</u>	<u>22,438</u>	<u>75,943</u>	<u>59,814</u>
Changes in Net Position	<u>10,549</u>	<u>19,968</u>	<u>11,119</u>	<u>10,767</u>	<u>21,668</u>	<u>30,735</u>
Net Position at Beginning of Year	<u>83,531</u>	<u>63,563</u>	<u>124,168</u>	<u>113,401</u>	<u>207,699</u>	<u>176,964</u>
Net Position at End of Year	<u>\$ 94,080</u>	<u>\$ 83,531</u>	<u>\$ 135,287</u>	<u>\$ 124,168</u>	<u>\$ 229,367</u>	<u>\$ 207,699</u>

\* reporting in 'thousands' displays some rounding variances

**CITY OF DELAWARE, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

**Governmental Activities**

Governmental activities net position increased 12.63% or \$10.5 million in 2020.

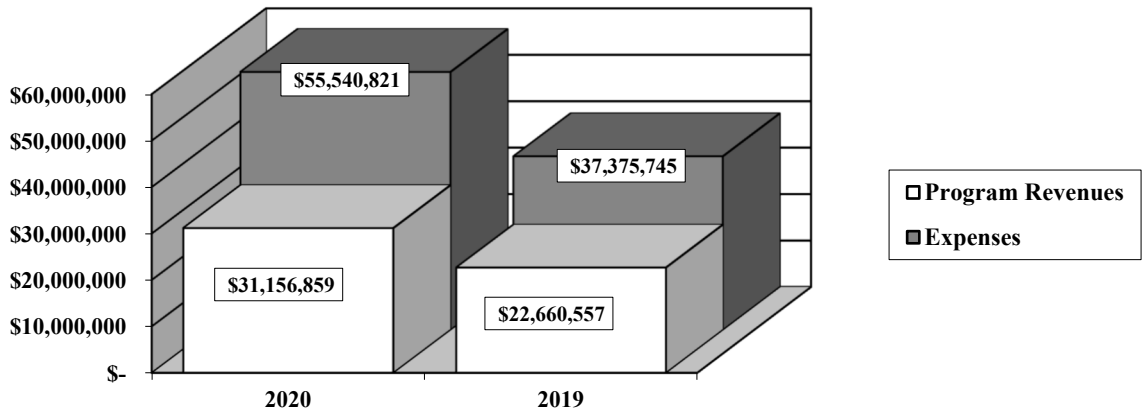
Public safety, which primarily supports the operations of the police and fire departments accounted for \$28 million of the total governmental expenses of the City. These expenses were partially funded by \$1.4 million in direct charges to users of the services, \$2.9 million in operating grants and contributions and \$402.9 thousand in capital grants and contributions. Public works expenses totaled \$6.2 million. Public works expenses were partially funded by \$564.1 thousand in direct charges to users of the services, \$2.5 million in operating grants and contributions and \$15.4 million in capital grants and contributions. General government expenses totaled \$11 million. General government expenses were partially funded by \$3.0 million in direct charges to users of the services and \$165 thousand in operating grants and contributions.

State and federal government along with local developers contributed to the City a total of \$5.7 million in operating grants and contributions and \$16 million in capital grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled \$34.9 million and amounted to 52.86% of total governmental revenues. These revenues primarily consist of property, income tax and other tax revenue of \$30.7 million. Unrestricted grants and entitlements of \$1.0 million, which includes local government funds, is the other primary source of general revenues.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



**CITY OF DELAWARE, OHIO**

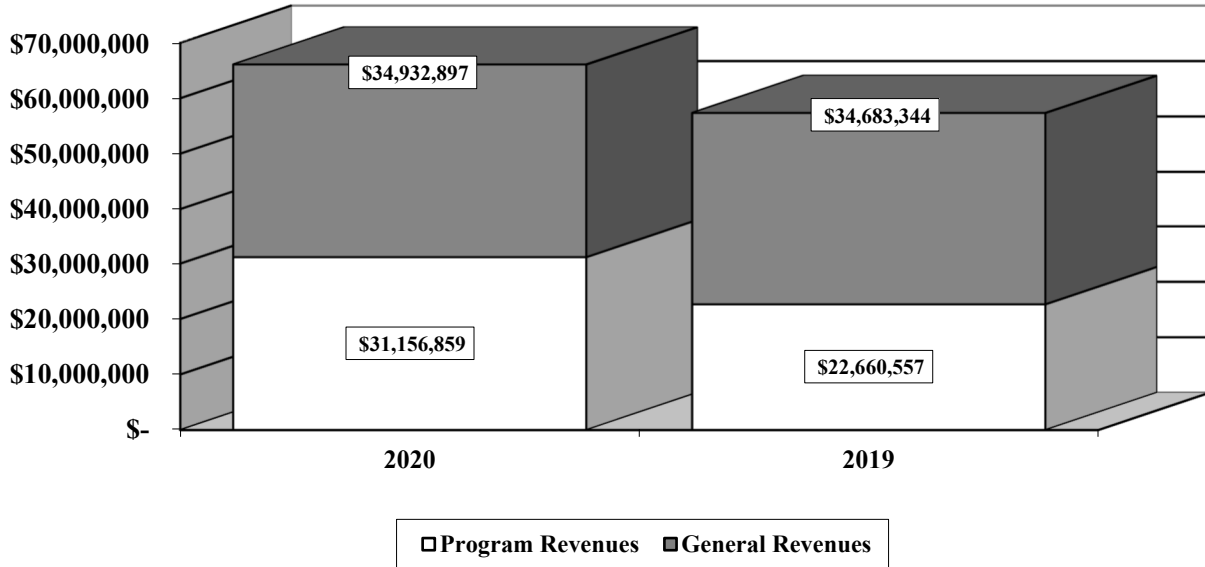
**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

**Governmental Activities  
(In Thousands)\***

	Total Cost of Services <u>2020</u>	Total Cost of Services <u>2019</u>	Net Cost of Services <u>2020</u>	Net Cost of Services <u>2019</u>
<b>Program Expenses:</b>				
General government	\$ 11,065	\$ 8,018	\$ 7,869	\$ 4,069
Public safety	28,019	5,024	23,281	3,479
Municipal court	3,210	4,124	496	239
Parks and facilities	3,305	3,958	2,332	2,659
Community development	1,071	955	920	428
Airport	1,822	2,268	871	1,327
Public works	6,182	12,049	(12,251)	1,534
Other	-	5	-	5
Interest and Fiscal Charges	<u>866</u>	<u>975</u>	<u>866</u>	<u>975</u>
<b>Total Expenses</b>	<b><u>\$ 55,540</u></b>	<b><u>\$ 37,376</u></b>	<b><u>\$ 24,384</u></b>	<b><u>\$ 14,715</u></b>

The dependence upon general revenues for governmental activities is apparent, with 43.90% of expenses supported through taxes and other general revenues.

**Governmental Activities - General and Program Revenues**



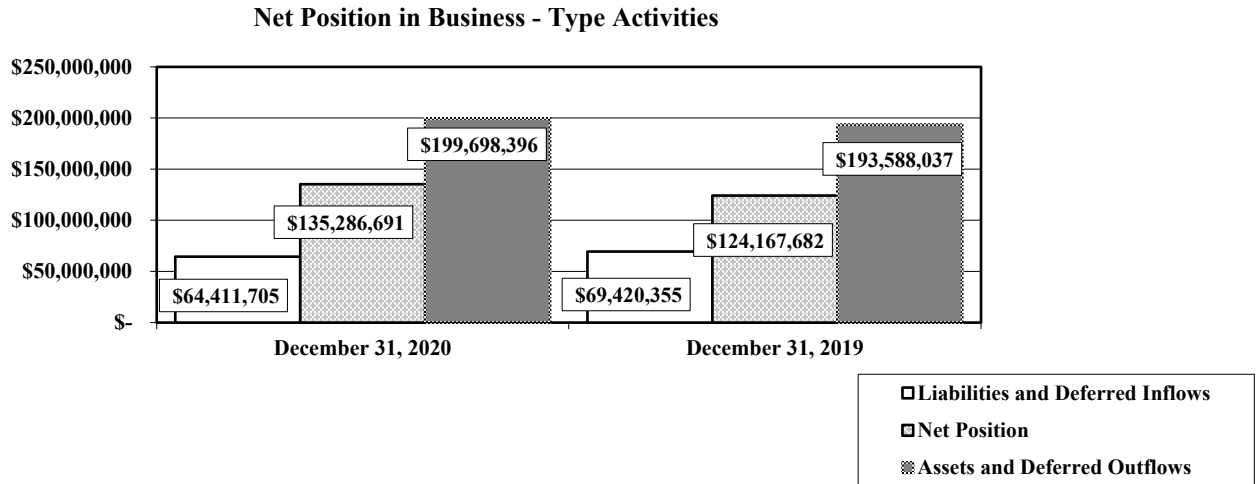
**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)

**Business-Type Activities**

Business-type activities include the water, sewer, storm sewer, refuse, parking, and golf enterprise funds. These programs had program revenues of \$31.2 million, general revenues of \$301.9 thousand and expenses of \$20.4 million for 2020.

The graph below shows the business-type activities assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position at year-end 2020 and 2019.



**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on page 24) reported a combined fund balance of \$56.5 million which is \$3.5 million below last year's fund balance of \$60 million. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2020 for all major and nonmajor governmental funds.

	Fund Balances 12/31/20	Fund Balances 12/31/19	Increase (Decrease)
Major Funds:			
General	\$ 11,017,604	\$ 11,038,843	\$ (21,239)
Fire/EMS income tax	10,647,997	9,911,012	736,985
Capital improvement	2,712,968	5,451,505	(2,738,537)
Other nonmajor governmental funds	<u>32,080,811</u>	<u>33,580,359</u>	<u>(1,499,548)</u>
Total	<u>\$ 56,459,380</u>	<u>\$ 59,981,719</u>	<u>\$ (3,522,339)</u>

**CITY OF DELAWARE, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

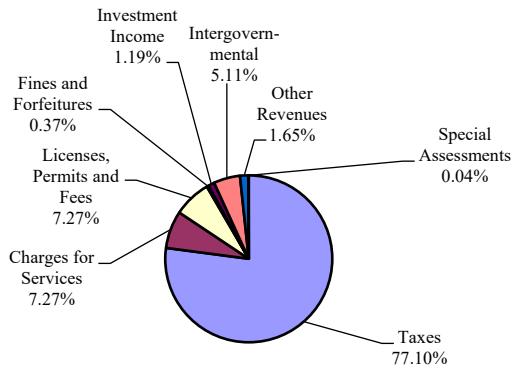
**General Fund**

The General Fund decreased \$21.2 thousand. The Parks & Recreation fund, which is merged into the General Fund for reporting, had its recreational programs operated by the YMCA beginning in 2012, so the operational costs required to run these programs is no longer a cost to the City. The table that follows assists in illustrating the revenues of the general fund. Total taxes collected increased just \$219.3 thousand and investment income decreased \$683.8 thousand. Charges for services increased \$219.6 thousand in 2020 and licenses, permits and fees decreased \$186.1 thousand. For just inspections, the City performed 15,442 in 2019 and 13,989 in 2020, a 9.4% decrease. Building permits increase from 1,483 in 2019 to 671 in 2020.

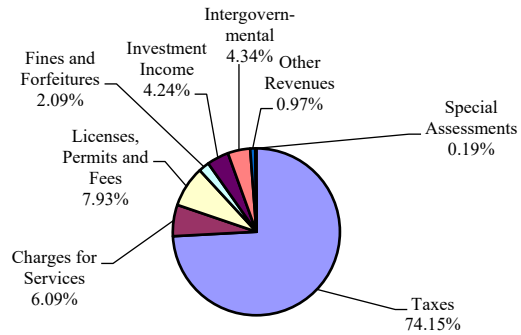
	<u>2020</u> <u>Amount</u>	<u>2019</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<b>Revenues</b>			
Taxes	\$ 16,706,098	\$ 16,486,819	1.33 %
Charges for services	1,574,219	1,354,652	16.21 %
Licenses, permits and fees	1,575,968	1,762,053	(10.56) %
Fines and forfeitures	79,725	463,423	(82.80) %
Investment income	257,942	941,768	(72.61) %
Special assessments	8,960	42,819	(79.07) %
Intergovernmental	1,107,914	965,468	14.75 %
Other	<u>357,562</u>	<u>216,744</u>	64.97 %
<b>Total</b>	<b><u>\$ 21,668,388</u></b>	<b><u>\$ 22,233,746</u></b>	<b>(2.54) %</b>

Tax revenue represents 77.10% of all General Fund revenue.

**Revenues - 2020**



**Revenues - 2019**



**CITY OF DELAWARE, OHIO**

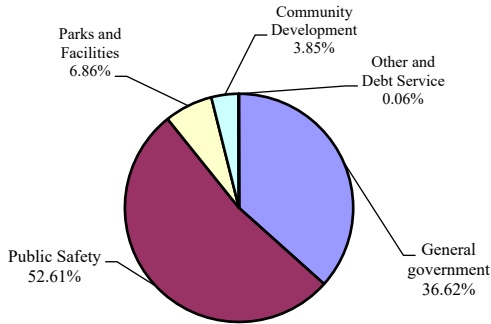
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)**

The table that follows assists in illustrating the expenditures of the general fund.

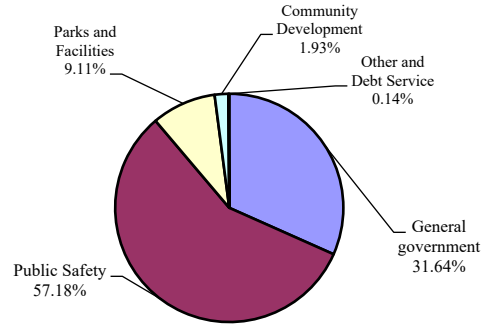
	<u>2020</u> <u>Amount</u>	<u>2019</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 6,511,250	\$ 5,334,950	22.05 %
Public safety and municipal court	9,356,490	9,639,617	(2.94) %
Other	-	4,283	(100.00) %
Parks and facilities	1,220,725	1,535,424	(20.50) %
Community development	685,240	325,732	110.37 %
Debt service	<u>10,101</u>	<u>19,143</u>	(47.23) %
<b>Total</b>	<b><u>\$ 17,783,806</u></b>	<b><u>\$ 16,859,149</u></b>	<b>5.48 %</b>

Total expenditures increased 5.48% from 2019. The largest expenditure line item, public safety and municipal court, decreased 2.94% due to the receipt of CARES Act recovery grants that allocated certain payroll costs to the nonmajor special revenue fund rather than the general fund. General government increased 22.05% mostly due to an increase in contracted services. Parks and facilities wages and benefits decreased 20.50% due to CARES Act recovery grants.

**Expenditures - 2020**



**Expenditures – 2019**



***Fire/EMS Income Tax Fund***

The Fire/EMS Income Tax Fund had revenues of \$12 million in 2020. This represents an increase of \$413 thousand from 2019 revenues, mostly due to 2020’s \$84.9 thousand increase in income tax revenue and a \$103.2 thousand increase in charges for services revenue. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.3 million in 2020, increased \$42 thousand from 2019. The resulting net increase in fund balance for the Fire/EMS Income Tax Fund was \$737.0 thousand or 7.44%.

***Capital Improvement Fund***

The Capital Improvement Fund is funded by federal and state grants, and significantly funded by transfers from the General Fund, which were increased by \$696.8 thousand for 2020. When grants are in high demand and short supply, as continued the case again in 2020, the fund is more reliant on General Fund transfers. The Capital Improvement Fund’s revenues and other financing sources totaled \$5.5 million in 2020. The expenditures and other financing uses of the Capital Improvement Fund totaled \$8.2 million in 2020. Expenditures exceeded revenues by \$4.3 million, however, with the increased transfers from the General Fund, the fund balance decreased by \$2.7 million or 50.23%. The reduction in the ending fund balance from 2019 through the end of 2020 is attributed to the deposit of debt proceeds during the 2019 fiscal year that did not reoccur in 2020.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. The final estimated resources were above actual revenues by 7.68%. Charges for Services [largely Engineering fees] exceeded expectations by 14.09% [\$168 thousand] and Licenses and Permits fell short of expectations by 12.38% [\$222.9 thousand]. Income tax collections also fell below expectations by 4.88%. For expenditures, the final appropriations increased 3.35% over original but actual expenditures were below the original appropriation and below the final appropriation by \$3.2 million [13.03%]. Broken down by program; Public Safety expenditures [Police Department and Street Lighting] were 12% [\$1.2 million] under budget; largely due to personal services expenditures that were under budget, and General Government expenditures were 13.17% under budget; personal services. The City received CARES Act funding for COVID relief and were able to recognize savings in the general fund related to Public Safety and community development due to this federal funding source that is part of the nonmajor governmental funds.

#### ***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements is related to interfund activity. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements.

The City's major business-type funds are the water, sewer, storm sewer, and refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was not an increase in water rates and in refuse rates for 2020, and none are scheduled for 2021. There are no known significant future fund resource limitations on any of the major business-type funds.

#### **Capital Assets and Debt Administration**

##### ***Capital Assets***

At the end of 2020, the City had \$284.9 million (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. Of this total, \$127.9 million was reported in governmental activities and \$157 million was reported in business-type activities. See Note 8 in the basic financial statements for additional capital asset disclosure. The following table shows 2020 balances compared to 2019:

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)

**Capital Assets at December 31  
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Land	\$ 10,687,955	\$ 9,925,713	\$ 4,509,561	\$ 4,509,561	\$ 15,197,516	\$ 14,435,274
Buildings and improvements	30,800,051	33,390,484	46,120,204	45,090,187	76,920,255	78,480,671
Machinery & equipment	4,193,315	4,502,453	5,597,861	5,569,954	9,791,176	10,072,407
Infrastructure	67,714,485	60,900,352	99,089,731	93,422,904	166,804,216	154,323,256
Construction in progress	14,516,080	4,197,084	1,633,195	4,488,221	16,149,275	8,685,305
Totals	<u>\$ 127,911,886</u>	<u>\$ 112,916,086</u>	<u>\$ 156,950,552</u>	<u>\$ 153,080,827</u>	<u>\$ 284,862,438</u>	<u>\$ 265,996,913</u>

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2020, was \$88 million and \$104 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were no significant changes in governmental activity capital assets and business-type activity capital assets during 2020. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2020, capital assets in governmental activities increased by just under \$15 million, after depreciation, including \$6.8 million in roads – constructed and developer contributed. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 52.94% and 63.13% of the City's total governmental and business-type capital assets respectively.

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2020 and 2019:

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u>
General obligation bonds	\$ 35,402,605	\$ 25,421,877
Income tax bonds	-	15,260,000
Bond anticipation notes	1,400,000	-
Intergovernmental payable	<u>5,868,402</u>	<u>5,868,402</u>
Total long-term obligations	<u>\$ 42,671,007</u>	<u>\$ 46,550,279</u>
	<u>Business-type Activities</u>	
	<u>2020</u>	<u>2019</u>
General obligation bonds	\$ 12,802,395	\$ 13,543,123
Water loans	28,361,630	29,449,935
Sewer loans	<u>9,876,790</u>	<u>11,327,491</u>
Total long-term obligations	<u>\$ 51,040,815</u>	<u>\$ 54,320,549</u>

Total debt [including notes payable and other long-term liabilities] decreased \$6.6 million [excluding compensated absences, pension and OPEB-related obligations].



## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

At December 31, 2020, the City had several debt obligations outstanding totaling over \$94.3 million. The obligations included nearly \$48.2 million in bonds. During 2020, the City issued \$13.7 million in general obligation bonds and \$2 million in bond anticipation notes. The City also has a long-term payable with Delaware County of \$5.87 million for Sawmill Parkway road construction that will be paid off over time with payments in-lieu of taxes as developments commence within the City incorporated area.

Of the total obligations, \$12.8 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2020, \$9.9 million remained outstanding on the loan. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This loan will have a maximum of almost \$31.5 million and the expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2020, the amount borrowed was just over \$31.5 million, payback began in 2015, and the remaining principal was \$28.4 million.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences, pension and OPEB-related obligations. Additional information on the City's long-term debt can be found in Note 9 of this report.

#### **Current Financial Issues**

The City is still in the construction stages of replacing the railroad bridge on the east side at "The Point" and widening the highly-congested intersection. This will occur over the next several years and be upwards of \$25 million when completed.

#### **Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Justin Nahvi, Finance Director, 1 South Sandusky Street, Delaware, Ohio 43015.

**THIS PAGE IS INTENTIONALLY LEFT BLANK**

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
DECEMBER 31, 2020

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . . .	\$ 51,071,867	\$ 39,117,189	\$ 90,189,056
Receivables (net of allowance for uncollectibles):			
Income taxes . . . . .	9,062,310	-	9,062,310
Property and other local taxes . . . . .	2,102,000	-	2,102,000
Payment in lieu of taxes . . . . .	919,651	-	919,651
Accounts . . . . .	168,375	1,724,292	1,892,667
Loans receivable . . . . .	339,678	-	339,678
Special assessments . . . . .	135,839	-	135,839
Due from other governments . . . . .	12,214,373	-	12,214,373
Materials and supplies inventory . . . . .	30,596	90,127	120,723
Prepayments . . . . .	161,015	142,484	303,499
Restricted assets:			
Cash and cash equivalents in segregated accounts . . . . .	201,716	-	201,716
Customer deposits . . . . .	13,896	164,215	178,111
Net pension asset . . . . .	210,205	72,934	283,139
Capital assets:			
Land and construction in progress . . . . .	25,204,035	6,142,756	31,346,791
Depreciable capital assets, net . . . . .	102,707,851	150,807,796	253,515,647
Total capital assets, net . . . . .	127,911,886	156,950,552	284,862,438
Total assets . . . . .	204,543,407	198,261,793	402,805,200
<b>Deferred outflows of resources:</b>			
Unamortized deferred charges on debt refunding . . . . .	255,642	227,986	483,628
Pension . . . . .	7,458,694	715,822	8,174,516
OPEB . . . . .	4,228,915	492,795	4,721,710
Total deferred outflows of resources . . . . .	11,943,251	1,436,603	13,379,854
Total assets and deferred outflows of resources . . . . .	216,486,658	199,698,396	416,185,054
<b>Liabilities:</b>			
Accounts payable . . . . .	764,861	747,502	1,512,363
Contracts payable . . . . .	525,023	-	525,023
Retainage payable . . . . .	214,982	-	214,982
Accrued wages and benefits payable . . . . .	1,017,925	168,564	1,186,489
Compensated absences payable - matured . . . . .	438,322	-	438,322
Due to other governments . . . . .	152,608	19,263	171,871
Accrued interest payable . . . . .	95,958	637,631	733,589
Payable from restricted assets:			
Customer deposits . . . . .	13,896	164,215	178,111
Claims payable . . . . .	1,087,109	-	1,087,109
Notes payable . . . . .	600,000	-	600,000
Long-term liabilities:			
Due within one year . . . . .	6,675,643	3,694,196	10,369,839
Due in more than one year - net OPEB liability . . . . .	12,603,615	2,836,816	15,440,431
Due in more than one year - net pension liability . . . . .	41,819,167	4,033,079	45,852,246
Other amounts due in more than one year . . . . .	45,817,538	50,611,296	96,428,834
Total liabilities . . . . .	111,826,647	62,912,562	174,739,209
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year . . . . .	2,028,000	-	2,028,000
Pension . . . . .	5,697,692	1,012,979	6,710,671
OPEB . . . . .	2,854,186	486,164	3,340,350
Total deferred inflows of resources . . . . .	10,579,878	1,499,143	12,079,021
Total liabilities and deferred inflows of resources . . . . .	122,406,525	64,411,705	186,818,230
<b>Net position:</b>			
Net investment in capital assets . . . . .	87,990,029	104,030,144	192,020,173
Restricted for:			
Capital projects . . . . .	9,263,941	-	9,263,941
Debt service . . . . .	444,862	-	444,862
Public safety . . . . .	46,460	-	46,460
Municipal court . . . . .	2,913,737	-	2,913,737
Public works . . . . .	667,228	-	667,228
Airport . . . . .	190,038	-	190,038
Parks and facilities . . . . .	5,546,829	-	5,546,829
Community development . . . . .	3,402,409	-	3,402,409
Perpetual care; non-expendable . . . . .	37,204	-	37,204
Unrestricted (deficit) . . . . .	(16,422,604)	31,256,547	14,833,943
Total net position . . . . .	\$ 94,080,133	\$ 135,286,691	\$ 229,366,824

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
Current:				
General government . . . . .	\$ 11,065,453	\$ 3,031,226	\$ 165,508	\$ -
Public safety . . . . .	28,019,479	1,411,279	2,924,073	402,862
Municipal court. . . . .	3,210,091	2,680,837	30,000	2,941
Parks and facilities. . . . .	3,305,114	786,101	43,729	143,384
Community development. . . . .	1,070,923	129,464	21,370	-
Airport. . . . .	1,821,765	831,504	70,748	48,897
Public works. . . . .	6,181,639	564,091	2,459,414	15,409,431
Interest and fiscal charges . . . . .	866,357	-	-	-
Total governmental activities. . . . .	<u>55,540,821</u>	<u>9,434,502</u>	<u>5,714,842</u>	<u>16,007,515</u>
<b>Business-type activities:</b>				
Water . . . . .	8,096,295	8,250,691	-	1,771,264
Sewer . . . . .	6,859,302	10,008,147	-	2,823,555
Storm sewer. . . . .	1,787,880	866,838	14,075	3,555,077
Refuse . . . . .	3,563,563	3,628,747	43,894	-
Other business-type activities:				
Golf . . . . .	53,892	223,440	-	-
Parking. . . . .	41,265	33,575	-	-
Total business-type activities . . . . .	<u>20,402,197</u>	<u>23,011,438</u>	<u>57,969</u>	<u>8,149,896</u>
Total primary government . . . . .	<u>\$ 75,943,018</u>	<u>\$ 32,445,940</u>	<u>\$ 5,772,811</u>	<u>\$ 24,157,411</u>

**General revenues:**

Income taxes levied for:
General purposes. . . . .
Public safety. . . . .
Parks and facilities. . . . .
Property taxes levied for:
General purposes. . . . .
Public safety. . . . .
Other taxes. . . . .
Grants and contributions not restricted to specific programs . . . . .
Payment in lieu of taxes. . . . .
Investment earnings . . . . .
Miscellaneous . . . . .
Total general revenues. . . . .
Change in net position . . . . .
<b>Net position at beginning of year . . . . .</b>
<b>Net position at end of year . . . . .</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
<b>Activities</b>		<b>Activities</b>			
\$	(7,868,719)	\$	-	\$	(7,868,719)
	(23,281,265)		-		(23,281,265)
	(496,313)		-		(496,313)
	(2,331,900)		-		(2,331,900)
	(920,089)		-		(920,089)
	(870,616)		-		(870,616)
	12,251,297		-		12,251,297
	(866,357)		-		(866,357)
	<u>(24,383,962)</u>		<u>-</u>		<u>(24,383,962)</u>
	-		1,925,660		1,925,660
	-		5,972,400		5,972,400
	-		2,648,110		2,648,110
	-		109,078		109,078
	-		169,548		169,548
	-		(7,690)		(7,690)
	<u>-</u>		<u>10,817,106</u>		<u>10,817,106</u>
	<u>(24,383,962)</u>		<u>10,817,106</u>		<u>(13,566,856)</u>
	15,242,968		-		15,242,968
	11,107,619		-		11,107,619
	2,380,597		-		2,380,597
	1,489,019		-		1,489,019
	452,857		-		452,857
	54,167		-		54,167
	1,017,561		-		1,017,561
	2,549,673		-		2,549,673
	262,488		210,716		473,204
	375,948		91,187		467,135
	<u>34,932,897</u>		<u>301,903</u>		<u>35,234,800</u>
	10,548,935		11,119,009		21,667,944
	<u>83,531,198</u>		<u>124,167,682</u>		<u>207,698,880</u>
\$	<u>94,080,133</u>	\$	<u>135,286,691</u>	\$	<u>229,366,824</u>

CITY OF DELAWARE, OHIO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Equity in pooled cash and cash equivalents. . . . .	\$ 9,721,556	\$ 10,063,975	\$ 2,449,344	\$ 23,110,067	\$ 45,344,942
Receivables (net of allowance for uncollectibles):					
Income taxes . . . . .	4,916,088	3,414,396	-	731,826	9,062,310
Property and other local taxes . . . . .	1,600,000	-	-	502,000	2,102,000
Payments in lieu of taxes. . . . .	-	-	-	919,651	919,651
Accounts . . . . .	164,857	-	-	3,518	168,375
Loans receivable . . . . .	-	-	-	339,678	339,678
Special assessments . . . . .	56,388	-	79,451	-	135,839
Due from other funds . . . . .	6,702	-	-	46,809	53,511
Due from other governments. . . . .	485,196	178,981	644,018	10,906,178	12,214,373
Materials and supplies inventory. . . . .	-	-	-	30,596	30,596
Prepayments . . . . .	158,841	1,116	-	1,058	161,015
Restricted assets:					
Cash and cash equivalents in segregated accounts . . . . .	57,590	-	-	144,126	201,716
Customer deposits. . . . .	-	-	-	13,896	13,896
<b>Total assets. . . . .</b>	<b>\$ 17,167,218</b>	<b>\$ 13,658,468</b>	<b>\$ 3,172,813</b>	<b>\$ 36,749,403</b>	<b>\$ 70,747,902</b>
<b>Liabilities:</b>					
Accounts payable . . . . .	\$ 152,187	\$ 108,570	\$ 58,494	\$ 284,896	\$ 604,147
Contracts payable . . . . .	-	-	106,918	418,105	525,023
Retainage payable . . . . .	-	-	214,982	-	214,982
Accrued wages and benefits payable. . . . .	503,954	316,096	-	163,290	983,340
Compensated absences payable . . . . .	243,048	98,729	-	96,545	438,322
Due to other funds . . . . .	-	-	-	53,511	53,511
Due to other governments . . . . .	68,841	57,580	-	22,022	148,443
Payable from restricted assets:					
Customer deposits. . . . .	-	-	-	13,896	13,896
Notes payable. . . . .	-	-	-	600,000	600,000
<b>Total liabilities. . . . .</b>	<b>968,030</b>	<b>580,975</b>	<b>380,394</b>	<b>1,652,265</b>	<b>3,581,664</b>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next year. . . . .	1,550,000	-	-	478,000	2,028,000
Payments in lieu of taxes levied for the next year . . . . .	-	-	-	1,052,657	1,052,657
Delinquent property tax revenue not available. . . . .	50,000	-	-	24,000	74,000
Special assessments revenue not available. . . . .	56,388	-	79,451	-	135,839
Income tax revenue not available . . . . .	3,232,468	2,250,515	-	482,418	5,965,401
Intergovernmental revenue not available . . . . .	292,728	178,981	-	979,252	1,450,961
<b>Total deferred inflows of resources. . . . .</b>	<b>5,181,584</b>	<b>2,429,496</b>	<b>79,451</b>	<b>3,016,327</b>	<b>10,706,858</b>
<b>Total liabilities and deferred inflows of resources. . . . .</b>	<b>6,149,614</b>	<b>3,010,471</b>	<b>459,845</b>	<b>4,668,592</b>	<b>14,288,522</b>
<b>Fund balances:</b>					
Nonspendable . . . . .	216,431	1,116	-	175,780	393,327
Restricted . . . . .	-	10,646,881	-	23,529,121	34,176,002
Committed. . . . .	212,454	-	2,712,968	8,373,533	11,298,955
Assigned. . . . .	489,514	-	-	2,652	492,166
Unassigned. . . . .	10,099,205	-	-	(275)	10,098,930
<b>Total fund balances. . . . .</b>	<b>11,017,604</b>	<b>10,647,997</b>	<b>2,712,968</b>	<b>32,080,811</b>	<b>56,459,380</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 17,167,218</b>	<b>\$ 13,658,468</b>	<b>\$ 3,172,813</b>	<b>\$ 36,749,403</b>	<b>\$ 70,747,902</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2020

<b>Total governmental fund balances</b>		\$ 56,459,380
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		127,903,744
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows of resources in the funds.		
Income taxes receivable	\$ 5,965,401	
Property and other local taxes receivable	74,000	
Payment in lieu of taxes receivable	1,052,657	
Special assessments receivable	135,839	
Intergovernmental receivable	1,450,961	
Total		8,678,858
Internal service funds are used by management to charge the costs of garage services, information technology, insurance and worker's compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position. The net position of the internal service funds are:		2,979,118
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(95,958)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		255,642
Unamortized premiums/discounts on bond issuances are not recognized in the funds.		(2,764,710)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds		
Net pension asset	193,739	
Deferred outflows of resources	7,155,371	
Deferred inflows of resources	(5,474,061)	
Net pension liability	(40,908,639)	
Total		(39,033,590)
The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	4,030,565	
Deferred inflows of resources	(2,744,925)	
Net OPEB liability	(11,963,161)	
Total		(10,677,521)
Long-term liabilities, including bonds payable, loans payable, and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(35,402,605)	
Bond anticipation notes	(1,400,000)	
Intergovernmental agreement	(5,868,402)	
Compensated absences payable	(6,748,643)	
Police and fire past pension costs	(205,180)	
Total		(49,624,830)
<b>Net position of governmental activities</b>		<b>\$ 94,080,133</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>					
Income taxes . . . . .	\$ 15,205,717	\$ 11,079,990	\$ -	\$ 2,374,674	\$ 28,660,381
Property and other local taxes . . . . .	1,500,381	-	-	454,807	1,955,188
Miscellaneous taxes . . . . .	-	-	-	54,167	54,167
Special assessments . . . . .	8,960	-	49,629	-	58,589
Payments in lieu of taxes . . . . .	-	-	-	2,678,551	2,678,551
Intergovernmental . . . . .	1,107,914	2,765	2,306,314	7,119,573	10,536,566
Investment income . . . . .	257,942	-	-	88,386	346,328
Licenses, permits and fees . . . . .	1,575,968	-	-	97,000	1,672,968
Fines and forfeitures . . . . .	79,725	-	-	2,162,010	2,241,735
Impact fees . . . . .	-	-	-	1,138,673	1,138,673
Charges for services . . . . .	1,574,219	661,950	-	1,183,398	3,419,567
Rental income . . . . .	-	-	-	14,252	14,252
Donations . . . . .	-	-	-	12,000	12,000
Reimbursements . . . . .	107,894	255,762	63,577	91,304	518,537
Miscellaneous . . . . .	249,668	8,675	-	321,781	580,124
Total revenues . . . . .	<u>21,668,388</u>	<u>12,009,142</u>	<u>2,419,520</u>	<u>17,790,576</u>	<u>53,887,626</u>
<b>Expenditures:</b>					
Current:					
General government . . . . .	6,511,250	-	1,021,969	3,292,242	10,825,461
Public safety:					
Police . . . . .	8,185,706	-	-	616,408	8,802,114
Fire . . . . .	-	10,880,178	-	255,518	11,135,696
Other . . . . .	981,732	-	995,629	2,808,275	4,785,636
Municipal court . . . . .	189,052	-	-	2,944,911	3,133,963
Parks & facilities . . . . .	1,220,725	-	326,568	769,458	2,316,751
Community development . . . . .	685,240	-	-	352,385	1,037,625
Airport . . . . .	-	-	-	834,741	834,741
Public works . . . . .	-	-	4,414,917	6,286,088	10,701,005
Capital outlay . . . . .	-	-	-	116,238	116,238
Debt service:					
Principal retirement . . . . .	5,772	4,329	-	3,709,272	3,719,373
Interest and fiscal charges . . . . .	4,329	3,876	-	1,074,069	1,082,274
Bond and note issuance costs . . . . .	-	-	-	158,260	158,260
Total expenditures . . . . .	<u>17,783,806</u>	<u>10,888,383</u>	<u>6,759,083</u>	<u>23,217,865</u>	<u>58,649,137</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>3,884,582</u>	<u>1,120,759</u>	<u>(4,339,563)</u>	<u>(5,427,289)</u>	<u>(4,761,511)</u>
<b>Other financing sources (uses):</b>					
Bond issuance . . . . .	-	-	-	13,690,000	13,690,000
Note issuance . . . . .	-	-	-	1,400,000	1,400,000
Sale of capital assets . . . . .	5,013	-	-	13,373	18,386
Payment to refunded bond escrow agent . . . . .	-	-	-	(15,547,597)	(15,547,597)
Transfers in . . . . .	-	-	3,061,865	6,012,589	9,074,454
Transfers (out) . . . . .	(3,910,834)	(383,774)	(1,460,839)	(3,319,007)	(9,074,454)
Premium on bond issuance . . . . .	-	-	-	1,673,833	1,673,833
Premium on note issuance . . . . .	-	-	-	4,550	4,550
Total other financing sources (uses) . . . . .	<u>(3,905,821)</u>	<u>(383,774)</u>	<u>1,601,026</u>	<u>3,927,741</u>	<u>1,239,172</u>
Net change in fund balances . . . . .	(21,239)	736,985	(2,738,537)	(1,499,548)	(3,522,339)
<b>Fund balances at beginning of year . . . . .</b>	<u>11,038,843</u>	<u>9,911,012</u>	<u>5,451,505</u>	<u>33,580,359</u>	<u>59,981,719</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 11,017,604</u>	<u>\$ 10,647,997</u>	<u>\$ 2,712,968</u>	<u>\$ 32,080,811</u>	<u>\$ 56,459,380</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



CITY OF DELAWARE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

<b>Net change in fund balances - total governmental funds</b>		\$ (3,522,339)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital outlay	\$ 8,978,375	
Donated capital assets	12,041,069	
Current year depreciation	<u>(6,021,602)</u>	
Total		14,997,842
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income tax revenue	70,803	
Property and other local tax revenue	(13,312)	
Payments in lieu of taxes	(128,878)	
Special assessments revenue	(32,961)	
Intergovernmental revenue	<u>211,140</u>	
Total		106,792
The issuance of notes and bonds are reported as other financing sources in the governmental funds; however, in the statement of activities they are not reported as revenues as they increase the liabilities on the statement of net position.		
		(15,090,000)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		3,719,373
Payment to refunded bond escrow agent for the retirement of bonds is an other use in the governmental funds but the payment reduces the long-term liabilities on the statement of net position.		
		15,547,597
Premiums on general obligation bonds are recognized as other financing sources in the governmental funds, however, they are amortized over the life of the issuance in the statement of activities.		
		(1,673,833)
In the statement of activities, interest is accrued on outstanding bonds, whereas, in the governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities.		
Decrease in accrued interest payable	(15,995)	
Amortization of deferred amounts on refunding	(31,955)	
Amortization of bond premiums/discounts	<u>417,577</u>	
Total		369,627
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	3,426,185	
OPEB	<u>62,929</u>	
Total		3,489,114
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(6,140,936)	
OPEB	<u>(1,407,154)</u>	
Total		(7,548,090)
Some expenses reported in the statement of activities, such as compensated absences and the intergovernmental agreement, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(502,856)
Internal service funds are used by management to charge the costs of garage, information technology, insurance and worker's compensation to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, are allocated among the governmental activities.		
		<u>655,708</u>
<b>Change in net position of governmental activities</b>		<u>\$ 10,548,935</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 15,860,750	\$ 15,728,069	\$ 14,960,317	\$ (767,752)
Property and other local taxes . . . . .	1,548,000	1,548,000	1,500,381	(47,619)
Charges for services . . . . .	1,198,000	1,198,000	1,366,821	168,821
Licenses, permits and fees . . . . .	1,800,000	1,800,000	1,577,073	(222,927)
Fines and forfeitures . . . . .	140,000	140,000	75,103	(64,897)
Intergovernmental . . . . .	1,013,726	1,013,726	1,023,204	9,478
Special assessments . . . . .	-	-	10,405	10,405
Investment income . . . . .	950,000	950,000	257,942	(692,058)
Reimbursements . . . . .	150,000	150,000	76,255	(73,745)
Other . . . . .	230,000	230,000	151,894	(78,106)
Total revenues . . . . .	<u>22,890,476</u>	<u>22,757,795</u>	<u>20,999,395</u>	<u>(1,758,400)</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	7,188,270	8,015,870	6,959,995	1,055,875
Public Safety . . . . .	10,485,249	10,485,249	9,226,967	1,258,282
Community development . . . . .	449,286	449,286	341,010	108,276
Debt service:				
Principal retirement . . . . .	5,772	5,772	5,772	-
Interest and fiscal charges . . . . .	4,329	4,329	4,329	-
Total expenditures . . . . .	<u>18,132,906</u>	<u>18,960,506</u>	<u>16,538,073</u>	<u>2,422,433</u>
Excess of revenues over expenditures . . . . .	<u>4,757,570</u>	<u>3,797,289</u>	<u>4,461,322</u>	<u>664,033</u>
<b>Other financing sources (uses):</b>				
Sale of capital assets . . . . .	-	-	5,013	5,013
Transfers in . . . . .	-	-	4,731	4,731
Transfers out . . . . .	(5,715,673)	(5,715,673)	(4,923,320)	792,353
Total other financing sources (uses) . . . . .	<u>(5,715,673)</u>	<u>(5,715,673)</u>	<u>(4,913,576)</u>	<u>802,097</u>
Net change in fund balances . . . . .	(958,103)	(1,918,384)	(452,254)	1,466,130
<b>Fund balances at beginning of year . . . . .</b>	6,229,720	6,229,720	6,229,720	-
<b>Prior year encumbrances appropriated . . . . .</b>	571,886	571,886	571,886	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 5,843,503</u>	<u>\$ 4,883,222</u>	<u>\$ 6,349,352</u>	<u>\$ 1,466,130</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FIRE/EMS INCOME TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 11,500,000	\$ 11,500,000	\$ 10,898,746	\$ (601,254)
Charges for services. . . . .	750,000	750,000	661,950	(88,050)
Intergovernmental. . . . .	2,765	2,765	2,765	-
Reimbursements. . . . .	276,412	276,412	255,762	(20,650)
Miscellaneous. . . . .	3,500	3,500	8,675	5,175
<b>Total revenues . . . . .</b>	<u>12,532,677</u>	<u>12,532,677</u>	<u>11,827,898</u>	<u>(704,779)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal services . . . . .	9,563,854	9,563,854	8,827,402	736,452
Materials and supplies . . . . .	447,354	447,354	326,380	120,974
Services and charges. . . . .	1,305,968	1,305,968	1,061,147	244,821
Refunds . . . . .	500,000	592,876	429,654	163,222
Capital outlay . . . . .	1,463,030	1,463,030	1,460,476	2,554
Debt service:				
Principal retirement. . . . .	4,329	4,329	4,329	-
Interest and fiscal charges . . . . .	4,390	4,390	3,876	514
<b>Total expenditures . . . . .</b>	<u>13,288,925</u>	<u>13,381,801</u>	<u>12,113,264</u>	<u>1,268,537</u>
Excess of expenditures over revenues . . . . .	<u>(756,248)</u>	<u>(849,124)</u>	<u>(285,366)</u>	<u>563,758</u>
<b>Other financing sources (uses):</b>				
Transfers out. . . . .	<u>(610,541)</u>	<u>(610,541)</u>	<u>(383,774)</u>	<u>226,767</u>
<b>Total other financing sources (uses) . . . . .</b>	<u>(610,541)</u>	<u>(610,541)</u>	<u>(383,774)</u>	<u>226,767</u>
Net change in fund balances . . . . .	(1,366,789)	(1,459,665)	(669,140)	790,525
<b>Fund balances at beginning of year. . . . .</b>	9,175,691	9,175,691	9,175,691	-
<b>Prior year encumbrances appropriated. . . . .</b>	224,259	224,259	224,259	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,033,161</u>	<u>\$ 7,940,285</u>	<u>\$ 8,730,810</u>	<u>\$ 790,525</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2020

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 17,145,210	\$ 18,672,454	\$ 1,834,125	\$ 1,199,262
Receivables (net of allowance for uncollectibles):				
Accounts . . . . .	561,155	650,997	116,430	395,710
Materials and supplies inventory. . . . .	57,297	32,632	-	-
Prepayments . . . . .	48,970	58,100	55	35,359
Total current assets. . . . .	<u>17,812,632</u>	<u>19,414,183</u>	<u>1,950,610</u>	<u>1,630,331</u>
Noncurrent assets:				
Restricted assets:				
Customer deposits. . . . .	164,215	-	-	-
Net pension asset . . . . .	28,538	21,356	4,080	18,083
Capital assets:				
Land and construction in progress. . . . .	1,435,381	3,591,275	776,659	128,687
Depreciable capital assets, net. . . . .	63,649,707	58,476,235	25,946,949	2,547,466
Total capital assets, net . . . . .	<u>65,085,088</u>	<u>62,067,510</u>	<u>26,723,608</u>	<u>2,676,153</u>
Total noncurrent assets . . . . .	<u>65,277,841</u>	<u>62,088,866</u>	<u>26,727,688</u>	<u>2,694,236</u>
Total assets . . . . .	<u>83,090,473</u>	<u>81,503,049</u>	<u>28,678,298</u>	<u>4,324,567</u>
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on refunding. . . .	-	227,986	-	-
Pension. . . . .	294,795	197,667	51,422	163,982
OPEB. . . . .	206,716	133,924	33,654	113,031
Total deferred outflows of resources . . . . .	<u>501,511</u>	<u>559,577</u>	<u>85,076</u>	<u>277,013</u>

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 266,138	\$ 39,117,189	\$ 5,726,925
-	1,724,292	-
198	90,127	-
-	142,484	-
<u>266,336</u>	<u>41,074,092</u>	<u>5,726,925</u>
-	164,215	-
877	72,934	16,466
210,754	6,142,756	-
<u>187,439</u>	<u>150,807,796</u>	<u>8,142</u>
<u>398,193</u>	<u>156,950,552</u>	<u>8,142</u>
<u>399,070</u>	<u>157,187,701</u>	<u>24,608</u>
<u>665,406</u>	<u>198,261,793</u>	<u>5,751,533</u>
-	227,986	-
7,956	715,822	303,323
5,470	492,795	198,350
<u>13,426</u>	<u>1,436,603</u>	<u>501,673</u>

- - Continued

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS (CONTINUED)  
 DECEMBER 31, 2020

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	\$ 132,081	\$ 508,266	\$ 70,962	\$ 34,094
Accrued wages and benefits payable . . . . .	71,667	48,184	9,550	39,163
Due to other governments . . . . .	7,521	5,772	1,120	4,850
Accrued interest payable. . . . .	463,911	173,720	-	-
Compensated absences payable - current . . . . .	93,371	54,307	9,285	45,382
Claims payable - current. . . . .	-	-	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	5,000
General obligation bonds payable - current. . . . .	140,278	719,444	-	-
OWDA loans payable - current . . . . .	1,123,880	1,503,249	-	-
Total current liabilities. . . . .	<u>2,032,709</u>	<u>3,012,942</u>	<u>90,917</u>	<u>128,489</u>
Long-term liabilities:				
Payable from restricted assets - customer deposits . . . . .	164,215	-	-	-
Compensated absences payable - matured . . . . .	346,727	255,554	33,505	123,967
General obligation bonds payable . . . . .	1,857,433	12,192,819	-	-
Claims payable . . . . .	-	-	-	-
OWDA loans payable . . . . .	27,237,750	8,373,541	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	190,000
Net OPEB liability . . . . .	1,110,020	830,649	158,678	703,345
Net pension liability . . . . .	1,578,106	1,180,928	225,591	999,940
Total noncurrent liabilities . . . . .	<u>32,294,251</u>	<u>22,833,491</u>	<u>417,774</u>	<u>2,017,252</u>
Total liabilities . . . . .	<u>34,326,960</u>	<u>25,846,433</u>	<u>508,691</u>	<u>2,145,741</u>
<b>Deferred inflows of resources:</b>				
Pension. . . . .	382,624	311,230	49,972	229,156
OPEB. . . . .	181,278	152,544	22,596	106,011
Total deferred inflows of resources . . . . .	<u>563,902</u>	<u>463,774</u>	<u>72,568</u>	<u>335,167</u>
Total liabilities and deferred inflows of resources. . . . .	<u>34,890,862</u>	<u>26,310,207</u>	<u>581,259</u>	<u>2,480,908</u>
<b>Net position:</b>				
Net investment in capital assets . . . . .	34,725,747	39,506,443	26,723,608	2,676,153
Unrestricted (deficit) . . . . .	13,975,375	16,245,976	1,458,507	(555,481)
Total net position . . . . .	<u>\$ 48,701,122</u>	<u>\$ 55,752,419</u>	<u>\$ 28,182,115</u>	<u>\$ 2,120,672</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 2,099	\$ 747,502	\$ 160,714
-	168,564	34,585
-	19,263	4,165
-	637,631	-
-	202,345	36,228
-	-	492,045
-	5,000	-
-	859,722	-
-	2,627,129	-
<u>2,099</u>	<u>5,267,156</u>	<u>727,737</u>
-	164,215	-
-	759,753	67,413
-	14,050,252	-
-	-	595,064
-	35,611,291	-
-	190,000	-
34,124	2,836,816	640,454
<u>48,514</u>	<u>4,033,079</u>	<u>910,528</u>
<u>82,638</u>	<u>57,645,406</u>	<u>2,213,459</u>
<u>84,737</u>	<u>62,912,562</u>	<u>2,941,196</u>
39,997	1,012,979	223,631
<u>23,735</u>	<u>486,164</u>	<u>109,261</u>
<u>63,732</u>	<u>1,499,143</u>	<u>332,892</u>
<u>148,469</u>	<u>64,411,705</u>	<u>3,274,088</u>
398,193	104,030,144	8,142
<u>132,170</u>	<u>31,256,547</u>	<u>2,970,976</u>
<u>\$ 530,363</u>	<u>\$ 135,286,691</u>	<u>\$ 2,979,118</u>

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 5,805,752	\$ 7,696,601	\$ 866,838	\$ 3,626,434
Capacity fees . . . . .	2,444,939	2,311,546	-	-
Reimbursements . . . . .	-	-	-	2,313
Other . . . . .	30,849	19,206	8,933	16,441
<b>Total operating revenues . . . . .</b>	<b>8,281,540</b>	<b>10,027,353</b>	<b>875,771</b>	<b>3,645,188</b>
<b>Operating expenses:</b>				
Personal services . . . . .	2,207,069	1,577,672	322,073	1,325,115
Services and charges . . . . .	2,413,803	1,746,588	713,775	1,631,339
Materials and supplies . . . . .	336,164	314,042	39,669	205,460
Claims . . . . .	-	-	-	-
Depreciation . . . . .	2,151,005	2,444,061	712,363	401,624
Other . . . . .	-	-	-	25
<b>Total operating expenses . . . . .</b>	<b>7,108,041</b>	<b>6,082,363</b>	<b>1,787,880</b>	<b>3,563,563</b>
Operating income (loss) . . . . .	1,173,499	3,944,990	(912,109)	81,625
<b>Nonoperating revenues (expenses):</b>				
Interest revenue . . . . .	102,144	100,677	-	7,895
Gain on sale of capital assets . . . . .	6,549	7,423	-	-
Interest and fiscal charges . . . . .	(988,254)	(776,939)	-	-
Intergovernmental . . . . .	-	-	14,075	43,894
<b>Total nonoperating revenues (expenses) . . . . .</b>	<b>(879,561)</b>	<b>(668,839)</b>	<b>14,075</b>	<b>51,789</b>
Income (loss) before capital contributions . . . . .	293,938	3,276,151	(898,034)	133,414
Capital contributions . . . . .	1,771,264	2,823,555	3,555,077	-
Change in net position . . . . .	2,065,202	6,099,706	2,657,043	133,414
<b>Net position at beginning of year . . . . .</b>	<b>46,635,920</b>	<b>49,652,713</b>	<b>25,525,072</b>	<b>1,987,258</b>
<b>Net position at end of year . . . . .</b>	<b>\$ 48,701,122</b>	<b>\$ 55,752,419</b>	<b>\$ 28,182,115</b>	<b>\$ 2,120,672</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



		<b>Governmental Activities - Internal Service Fund</b>	
<u>Nonmajor</u>	<u>Total</u>		
\$ 257,015	\$ 18,252,640	\$ 7,928,967	
-	4,756,485	-	
-	2,313	2,643,449	
1,786	77,215	712	
<u>258,801</u>	<u>23,088,653</u>	<u>10,573,128</u>	
11,092	5,443,021	1,287,459	
68,229	6,573,734	2,533,860	
15,374	910,709	309,711	
-	-	5,781,354	
462	5,709,515	2,042	
-	25	2,994	
<u>95,157</u>	<u>18,637,004</u>	<u>9,917,420</u>	
<u>163,644</u>	<u>4,451,649</u>	<u>655,708</u>	
-	210,716	-	
-	13,972	-	
-	(1,765,193)	-	
-	57,969	-	
<u>-</u>	<u>(1,482,536)</u>	<u>-</u>	
163,644	2,969,113	655,708	
-	8,149,896	-	
163,644	11,119,009	655,708	
366,719	124,167,682	2,323,410	
<u>\$ 530,363</u>	<u>\$ 135,286,691</u>	<u>\$ 2,979,118</u>	

CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>
<b>Cash flows from operating activities:</b>				
Cash received from customers. . . . .	\$ 5,823,219	\$ 7,721,385	\$ 854,202	\$ 3,569,655
Cash received for premiums. . . . .	-	-	-	-
Cash received for capacity fees. . . . .	2,444,939	2,311,546	-	-
Cash payments for personal services. . . . .	(1,728,685)	(1,434,798)	(274,662)	(1,179,855)
Cash payments for materials and supplies . . . . .	(1,282,808)	(292,544)	(34,558)	(183,305)
Cash payments for services and charges. . . . .	(2,404,348)	(2,221,473)	(647,979)	(1,724,234)
Cash payments for claims . . . . .	-	-	-	-
Other cash receipts or payments. . . . .	30,896	19,206	8,933	21,699
Net cash provided by (used in) operating activities . . . . .	<u>2,883,213</u>	<u>6,103,322</u>	<u>(94,064)</u>	<u>503,960</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from grants and subsidies. . . . .	-	-	14,075	43,894
Net cash provided by noncapital financing activities . . . . .	<u>-</u>	<u>-</u>	<u>14,075</u>	<u>43,894</u>
<b>Cash flows from capital and related financing activities:</b>				
Cash received from sale of capital assets. . . . .	6,549	7,423	-	-
Cash payments for the acquisition of capital assets . . . . .	(266,574)	(447,150)	(199,266)	(516,354)
Cash payments for principal retirement . . . . .	(1,225,465)	(2,054,269)	-	-
Cash payments for interest and fiscal charges . . . . .	(1,022,240)	(915,588)	-	-
Net cash used in capital and related financing activities . . . . .	<u>(2,507,730)</u>	<u>(3,409,584)</u>	<u>(199,266)</u>	<u>(516,354)</u>
<b>Cash flows from investing activities:</b>				
Cash received from interest earned. . . . .	102,144	100,677	-	7,895
Net cash provided by investing activities. . . . .	<u>102,144</u>	<u>100,677</u>	<u>-</u>	<u>7,895</u>
Net increase (decrease) in cash and cash equivalents . . . . .	477,627	2,794,415	(279,255)	39,395
<b>Cash and cash equivalents at beginning of year . . . . .</b>	<u>16,831,798</u>	<u>15,878,039</u>	<u>2,113,380</u>	<u>1,159,867</u>
<b>Cash and cash equivalents at end of year . . . . .</b>	<u>\$ 17,309,425</u>	<u>\$ 18,672,454</u>	<u>\$ 1,834,125</u>	<u>\$ 1,199,262</u>

		<b>Governmental Activities - Internal Service Fund</b>	
<u>Nonmajor</u>	<u>Total</u>		
\$ 257,015	\$ 18,225,476	\$ 1,325,952	
-	-	6,601,268	
-	4,756,485	-	
(44,169)	(4,662,169)	(993,159)	
(14,706)	(1,807,921)	(308,882)	
(66,932)	(7,064,966)	(2,417,414)	
-	-	(5,433,435)	
1,786	82,520	2,642,914	
<u>132,994</u>	<u>9,529,425</u>	<u>1,417,244</u>	
-	57,969	-	
-	57,969	-	
-	13,972	-	
-	(1,429,344)	-	
-	(3,279,734)	-	
-	(1,937,828)	-	
-	(6,632,934)	-	
-	210,716	-	
-	210,716	-	
132,994	3,165,176	1,417,244	
133,144	36,116,228	4,309,681	
<u>\$ 266,138</u>	<u>\$ 39,281,404</u>	<u>\$ 5,726,925</u>	

-- Continued

**CITY OF DELAWARE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 1,173,499	\$ 3,944,990	\$ (912,109)	\$ 81,625
Adjustments:				
Depreciation. . . . .	2,151,005	2,444,061	712,363	401,624
Changes in assets, deferred inflows, liabilities and deferred outflows:				
(Increase) decrease in accounts receivable. . . . .	17,514	24,784	(12,636)	(53,834)
(Increase) decrease in materials and supplies inventory . . . . .	33,299	(10,817)	-	-
(Increase) decrease in prepayments. . . . .	(2,060)	(2,438)	(55)	(1,584)
(Increase) in net pension asset. . . . .	(12,569)	(9,879)	(2,088)	(8,292)
Decrease in deferred outflows - pension. . . . .	500,132	302,449	38,059	277,484
(Increase) in deferred outflows - OPEB. . . . .	(50,846)	(71,749)	(21,296)	(51,227)
Increase (decrease) in accounts payable. . . . .	(919,028)	(440,324)	60,350	(64,170)
Increase in accrued wages and benefits. . . . .	21,173	9,827	3,384	6,836
Increase (decrease) in compensated absences payable. . . . .	163,598	60,676	7,920	(8,336)
Increase in due to other governments. . . . .	958	115	322	229
(Decrease) in landfill postclosure costs . . . . .	-	-	-	(5,000)
(Decrease) in customer deposits . . . . .	(49,400)	-	-	-
Increase (decrease) in net pension liability. . . . .	(691,807)	(450,455)	(57,538)	(391,773)
Increase (decrease) in net OPEB liability. . . . .	23,072	49,461	23,102	36,923
Increase in deferred inflows - pension. . . . .	346,344	171,864	43,939	187,377
Increase in deferred inflows - OPEB. . . . .	178,329	80,757	22,219	96,078
Increase in claims payable. . . . .	-	-	-	-
Net cash provided by / (used in) operating activities . . . . .	<u>\$ 2,883,213</u>	<u>\$ 6,103,322</u>	<u>\$ (94,064)</u>	<u>\$ 503,960</u>

**Non-cash capital transactions:**

The Water fund received water lines donated by developers with a fair value of \$1,771,264. These were recorded as capital assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$2,823,555. These were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers with a fair value of \$3,555,077. These were recorded as capital assets.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 163,644	\$ 4,451,649	\$ 655,708
462	5,709,515	2,042
-	(24,172)	-
(103)	22,379	-
90	(6,047)	1,667
(225)	(33,053)	(9,046)
21,169	1,139,293	137,880
(1,676)	(196,794)	(80,272)
598	(1,362,574)	117,322
1,380	42,600	9,927
-	223,858	61,105
-	1,624	773
-	(5,000)	-
-	(49,400)	-
(44,197)	(1,635,770)	(144,140)
(10,270)	122,288	135,426
1,723	751,247	127,285
399	377,782	55,315
-	-	346,252
<u>\$ 132,994</u>	<u>\$ 9,529,425</u>	<u>\$ 1,417,244</u>

**CITY OF DELAWARE, OHIO**

STATEMENT OF FIUCIARY NET POSITION  
 FIDUCIARY FUND  
 DECEMBER 31, 2020

	<b>Custodial</b>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents. . . . .	\$ 312,739
Receivables (net of allowances for uncollectibles):	
Income taxes . . . . .	46,053
Accounts . . . . .	3,530
Total assets . . . . .	362,322
<b>Liabilities:</b>	
Due to other governments . . . . .	138,439
Total liabilities . . . . .	138,439
<b>Net position:</b>	
Restricted for individuals, organizations and other governments .	223,883
Total net position . . . . .	\$ 223,883

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u><b>Custodial</b></u>
<b>Additions:</b>	
Intergovernmental . . . . .	\$ 374,488
Licenses, permits and fees for other governments . . . . .	11,696
Fines and forfeitures for other governments . . . . .	49,144
Other custodial fund collections . . . . .	<u>4,466,974</u>
Total additions . . . . .	<u>4,902,302</u>
<b>Deductions:</b>	
Distributions to the State of Ohio . . . . .	12,361
Fines and forfeitures distributions to other governments . . . . .	46,925
Other custodial fund disbursements . . . . .	<u>4,988,803</u>
Total deductions . . . . .	<u>5,048,089</u>
Net change in fiduciary net position . . . . .	(145,787)
<b>Net position beginning of year . . . . .</b>	<u>369,670</u>
<b>Net position end of year . . . . .</b>	<u><u>\$ 223,883</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

##### **A. Reporting Entity**

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.



## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*. The City includes the Court's cash balance and liability to others within its custodial funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 21 for further information.

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District.

On May 13, 2019, Resolution 18-29 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District No 2.

#### **B. Basis of Presentation - Fund Accounting**

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's custodial funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

**Fund Financial Statements** - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

**Governmental Funds** - Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund - To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund - To account for capital improvements funded by income taxes earmarked for general improvement of all City facilities and operations that were recorded in the General Fund and transferred to the Capital Improvement fund.

**Other Governmental Funds** - of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

**Proprietary (Business-type) Funds** - Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund - Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Sewer Fund - Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund - Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund - Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other nonmajor enterprise funds are used to account for the operations of the City's golf course and parking lots.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Additionally, the City reports the following fund types:

**Internal Service Funds** - are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

**Fiduciary Funds** - are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include custodial funds. Custodial funds are custodial in nature. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the newly-established Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

#### C. Basis of Accounting

**Governmental Funds** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

**Deferred Outflows/Inflows of Resources:** In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources [expense/expenditure] until then. For the City, deferred outflows of resources include a deferred charge on refunding and a deferred outflow of resources related to pension and other postemployment benefits reported in the government-wide statement of net position. The deferred charge resulted from the difference in carrying value of refunded debt and its reacquisition price. This amount is being deferred and amortized over the life of the refunding debt. The deferred outflows of resources related to pension and net OPEB liability, respectively, are explained in Notes 13 and 14.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources [revenue] until that time. For the City, deferred inflows of resources include property taxes, pension, other postemployment benefits, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance calendar year 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes income taxes, delinquent property taxes, and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period they become available. Deferred inflows of resources related to pension and net OPEB liability, respectively, are reported on the government-wide statement of net position. (See Notes 13 and 14).

**Proprietary Funds** - All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds.

Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds are custodial in nature and are prepared using the economic resources measurement focus. The City's only fiduciary funds are custodial funds.

#### **D. Cash and Investments**

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAR Ohio.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City invested in STAR Ohio during 2020. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$257,942, which includes \$196,178 assigned from other funds. Other non-major governmental funds also received interest in the amount of \$88,386.

#### **E. Inventory of Supplies**

Inventories held for resale are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. Materials and supplies are reported at cost.

#### **F. Restricted Assets**

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

#### **G. Prepayments**

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

#### **H. Interfund Assets and Liabilities**

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables." Long-term interfund loans or the long-term portion of advances are classified as "advances from/to other funds."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds." These interfund transactions are eliminated on the government-wide statements.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Any residual balances outstanding between the governmental activities and business-type activities would be reported in the government-wide financial statements as “internal balances”. For 2020, none were reported.

**I. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$50,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their acquisition value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	10 - 25 years
Vehicles (autos and trucks)	5 - 8 years
Equipment	5 - 25 years
Buildings	25 - 50 years
Building Improvements	Up to 30 years
Infrastructure	15 - 100 years
Infrastructure Improvements	5 - 50 years

**J. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**K. Bond Discounts, Premiums and Issuance Costs**

Material discounts and premiums are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities. Issuance costs are reported as expenses in the period incurred.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Cemetery, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

**M. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses.

Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**N. Fund Balance**

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

**Nonspendable**

*Nonspendable* fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

**Restricted**

*Restricted* fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

**Committed**

*Committed* fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

**Assigned**

*Assigned* fund balances occur through the City's purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

**Unassigned**

*Unassigned* fund balance classification includes all other funds in spendable form not restricted, committed, or assigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**O. Pensions/Other Post-Employment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**P. Intergovernmental Revenues**

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

**Q. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. Net Pension**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2020.

**S. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**T. Donated Infrastructure**

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2020, the City had no extraordinary or special items.

##### V. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

#### NOTE 2 - ACCOUNTABILITY AND COMPLIANCE

##### A. Change in Accounting Principles

For 2020, the City has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the City has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

##### B. Deficit Fund Balances and Deficit Net Position

The CDBG Fund (a nonmajor governmental fund) had a deficit fund balance of \$275 at December 31, 2020. The garage rotary internal service fund and the information technology internal service fund had a deficit net positions of \$872,225 and \$714,578, respectively. The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit net position resulted from adjustments for accrued liabilities.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 3 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2), above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Restricted Assets**

The City is holding \$379,827 in restricted assets in the City Treasury. These assets are restricted for unclaimed monies of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

**B. Deposits with Financial Institutions**

At December 31, 2020, the carrying amount of all City deposits was \$21,718,675 and the bank balance of all City deposits was \$23,753,825. Of the bank balance, \$22,931,642 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$822,183 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2020, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**C. Investments**

As of December 31, 2020, the City had the following investments and maturities:

Measurement/ <u>Investment Type</u>	<u>Measurement Amount</u>	<u>Investment Maturity 6 months or less</u>
Amortized cost:		
Star Ohio	\$ 69,162,947	\$ 69,162,947
Total	<u>\$ 69,162,947</u>	<u>\$ 69,162,947</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

The weighted average maturity of investments is 0.0 years.

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City’s investment policy limits investment portfolio maturities to five years or less.

*Credit Risk:* STAR Ohio carries a rating of AAAm by Standard & Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City’s investment policy does not specifically address credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

*Concentration of Credit Risk:* The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2020:

<u>Measurement/ Investment Type</u>	<u>Measurement Amount</u>	<u>% of Total</u>
Amortized Cost:		
Star Ohio	\$ 69,162,947	100.00
Total	<u>\$ 69,162,947</u>	<u>100.00</u>

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2020:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 21,718,675
Investments	<u>69,162,947</u>
Total	<u>\$ 90,881,622</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 51,287,479
Business-type activities	39,281,404
Custodial funds	<u>312,739</u>
Total	<u>\$ 90,881,622</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 4 - INTERFUND ACTIVITY**

**A. Interfund Transfers**

Interfund transfers for the year ended December 31, 2020, consisted of the following, as reported on the fund financial statements:

Transfers from general fund to:

Capital improvement	\$ 3,061,865
Non-major governmental funds	848,969

Transfers from Fire/EMS Income Tax Fund

Non-major governmental funds	383,774
------------------------------	---------

Transfers from Capital Improvement fund to:

Non-major governmental funds	1,460,839
------------------------------	-----------

Transfers from non-major governmental funds to:

Non-major governmental funds	<u>3,319,007</u>
------------------------------	------------------

Total transfers	<u><u>\$ 9,074,454</u></u>
-----------------	----------------------------

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers from Fire/EMS were for Debt Service Obligations. Transfers from the Capital Improvement were for Debt Service (\$844 thousand) and the City's portion of capital projects (\$200 thousand) and capital equipment purchases (\$417 thousand). Transfers from non-major governmental funds include Debt Service (\$2.85 million), Court Operations support (\$450 thousand), unclaimed funds were transfer to the General fund (\$4.7 thousand), and a new Federal Grant requirement to be separately accounted for seized funds from the Department of Justice and Department of Treasury (\$17 thousand).

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

All transfers were in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

**B. Due To/ From Other Funds**

Due to/from other funds consisted of \$46,809 due to nonmajor governmental funds and \$6,702 due to the general fund both from nonmajor governmental funds. These balances resulted from a time lage between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements.

**NOTE 5 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 5 - PROPERTY TAXES - (Continued)**

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. The assessed value for 2019, upon which the 2019 collections were based was approximately \$893 million. The assessed value for 2020, upon which the 2019 collections will be based is approximately \$1,039 million.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2020 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2020 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

**NOTE 6 - MUNICIPAL INCOME TAX**

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2020, consisted of taxes, accounts (billings for user charged services), special assessments, interfund, loans, payments in lieu of taxes, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the Basic Financial Statements. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management. The only receivables not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

A summary of accounts related to utility services is as follows:

<u><b>Fund:</b></u>	<u><b>Gross Receivable</b></u>	<u><b>Less: Allowance For Doubtful Accounts</b></u>	<u><b>Net Receivable</b></u>
Water	\$ 584,429	\$ (23,274)	\$ 561,155
Sewer	683,508	(32,511)	650,997
Storm Sewer	119,311	(2,881)	116,430
Refuse	<u>410,886</u>	<u>(15,176)</u>	<u>395,710</u>
<b>Total</b>	<u>\$ 1,798,134</u>	<u>\$ (73,842)</u>	<u>\$ 1,724,292</u>



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 7 - RECEIVABLES - (Continued)**

A summary of the principal items of intergovernmental receivables were as follows:

<u><b>Governmental Activities</b></u>	<u><b>Amount</b></u>
<u><b>Major Funds:</b></u>	
General	
Local Government	\$ 340,539
Homestead and Rollback	89,957
Local Agency Reimbursements	<u>54,700</u>
Total General	<u>485,196</u>
Capital Improvement	
Road Improvement Grants	<u>644,018</u>
Fire/EMS Income Tax	
Grants	<u>178,981</u>
<u><b>Other Governmental Funds:</b></u>	
Street Maintenance and Repair	941,059
State Highway	76,302
License Fee	186,572
Mill Run TIF	133,006
Municipal Court	251,853
Police and Fire Pension	28,000
Point Project	248,951
Glenn Road North Construction	2,208,872
Glenn Road South Construction	<u>6,831,563</u>
Total Other Governmental Funds	<u>10,906,178</u>
Total Governmental Activities	<u>\$ 12,214,373</u>

THIS SPACE INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 8 - CAPITAL ASSETS**

A. Governmental activities capital asset activity for the year ended December 31, 2020, was as follows:

<b><u>Governmental activities:</u></b>	<u>Balance</u> <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 9,925,713	\$ 762,242	\$ -	\$ 10,687,955
Construction in progress	<u>4,197,084</u>	<u>10,318,996</u>	<u>-</u>	<u>14,516,080</u>
Total capital assets, not being depreciated	<u>14,122,797</u>	<u>11,081,238</u>	<u>-</u>	<u>25,204,035</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	65,649,107	37,502	(99,493)	65,587,116
Machinery & Equipment	18,518,918	1,159,507	(138,102)	19,540,323
Infrastructure	<u>82,069,337</u>	<u>8,741,197</u>	<u>-</u>	<u>90,810,534</u>
Total capital assets, being depreciated	<u>166,237,362</u>	<u>9,938,206</u>	<u>(237,595)</u>	<u>175,937,973</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(32,258,623)	(2,534,397)	5,955	(34,787,065)
Machinery & Equipment	(14,016,465)	(1,562,183)	231,640	(15,347,008)
Infrastructure	<u>(21,168,985)</u>	<u>(1,927,064)</u>	<u>-</u>	<u>(23,096,049)</u>
Total accumulated depreciation	<u>(67,444,073)</u>	<u>(6,023,644)</u>	<u>237,595</u>	<u>(73,230,122)</u>
Total capital assets, being depreciated, net	<u>98,793,289</u>	<u>3,914,562</u>	<u>-</u>	<u>102,707,851</u>
Governmental activities capital assets, net	<u>\$ 112,916,086</u>	<u>\$ 14,995,800</u>	<u>\$ -</u>	<u>\$ 127,911,886</u>

THIS SPACE INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to governmental activities as follows:

**Governmental activities:**

General Government	\$ 338,648
Public Safety	1,245,519
Municipal Court	71,433
Parks & Facilities	1,291,482
Community Development	16,701
Airport	935,962
Public Works	2,121,857
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets.	<u>2,042</u>
Total depreciation expense - governmental activities	<u>\$ 6,023,644</u>

**B.** Business-type activities capital asset activity for the year ended December 31, 2020 was as follows:

<b><u>Business-type activities:</u></b>	<u>Balance</u> <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,509,561	\$ -	\$ -	\$ 4,509,561
Construction in progress	<u>4,488,221</u>	<u>1,267,802</u>	<u>(4,122,828)</u>	<u>1,633,195</u>
Total capital assets, not being depreciated	<u>8,997,782</u>	<u>1,267,802</u>	<u>(4,122,828)</u>	<u>6,142,756</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	79,544,239	3,364,168	-	82,908,407
Machinery & Equipment	12,271,848	790,442	(159,602)	12,902,688
Infrastructure	<u>131,130,156</u>	<u>8,279,656</u>	<u>-</u>	<u>139,409,812</u>
Total capital assets, being depreciated	<u>222,946,243</u>	<u>12,434,266</u>	<u>(159,602)</u>	<u>235,220,907</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(34,454,052)	(2,334,151)	-	(36,788,203)
Machinery & Equipment	(6,701,894)	(762,535)	159,602	(7,304,827)
Infrastructure	<u>(37,707,252)</u>	<u>(2,612,829)</u>	<u>-</u>	<u>(40,320,081)</u>
Total accumulated depreciation	<u>(78,863,198)</u>	<u>(5,709,515)</u>	<u>159,602</u>	<u>(84,413,111)</u>
Total capital assets, being depreciated, net	<u>144,083,045</u>	<u>6,724,751</u>	<u>-</u>	<u>150,807,796</u>
Business-type activities capital assets, net	<u>\$ 153,080,827</u>	<u>\$ 7,992,553</u>	<u>\$ (4,122,828)</u>	<u>\$ 156,950,552</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds as follows:

**Business-type activities:**

Water	\$ 2,151,005
Sewer	2,444,061
Storm Sewer	712,363
Refuse	401,624
Other	462
	<u>462</u>
Total depreciation expense - business-type activities	<u>\$ 5,709,515</u>

**NOTE 9 - LONG-TERM OBLIGATIONS**

During 2020, the following changes occurred in the long-term obligations:

	Balance 12/31/19	Additions	Reductions	Balance 12/31/20	Amounts Due in One Year
<b>Governmental activities:</b>					
General Obligation Bonds					
2020 Various Purpose Bonds - 2-5%	\$ -	\$ 13,690,000	\$ (1,605,000)	12,085,000	\$ 1,790,000
Unamortized bond premium	-	1,673,833	(209,229)	1,464,604	-
2019 Various Purpose Bonds - 2-5%	6,710,000	-	(430,000)	6,280,000	510,000
Unamortized bond premium	350,842	-	(38,983)	311,859	-
2019 Various Purpose Bonds - 3-4%	4,000,000	-	(385,000)	3,615,000	425,000
Unamortized bond premium	339,792	-	(22,653)	317,139	-
2017 Various Purpose Refunding Bonds - 2.0-4%	3,296,877	-	(224,272)	3,072,605	235,278
Unamortized bond premium	329,071	-	(27,422)	301,649	-
2015 Various Purpose Refunding Bonds - 1.5-4%	5,205,000	-	(275,000)	4,930,000	295,000
Unamortized bond premium	221,966	-	(14,798)	207,168	-
2013 Various Purpose Refunding Bonds - 1.5-4%	5,190,000	-	(450,000)	4,740,000	450,000
Unamortized bond premium	174,909	-	(14,590)	160,319	-
2012 Various Purpose Refunding Bonds - 1%	1,020,000	-	(340,000)	680,000	336,272
Unamortized bond premium	14,625	-	(7,843)	6,782	-
Unamortized bond discount	(7,216)	-	2,406	(4,810)	-
Income Tax Bonds					
2010 Park Facilities Bonds - 4.25	15,260,000	-	(15,260,000)	-	-
Unamortized bond premium	84,465	-	(84,465)	-	-
Bond Anticipation Notes					
2020 Capital Facilities Notes - 2.5%	-	1,400,000	-	1,400,000	1,400,000
Compensated absences	6,288,323	3,699,531	(3,135,570)	6,852,284	1,223,558
Intergovernmental payable - Delaware County	5,868,402	-	-	5,868,402	-
Past police & fire service liability	215,281	-	(10,101)	205,180	10,535
Net pension liability					
Ohio Public Employees Retirement System	15,821,398	-	(4,197,492)	11,623,906	-
Ohio Police and Fire Pension Fund	35,080,670	-	(4,885,409)	30,195,261	-
Net OPEB liability					
Ohio Public Employees Retirement System	7,576,080	600,026	-	8,176,106	-
Ohio Police and Fire Pension Fund	3,913,724	513,785	-	4,427,509	-
Total governmental activities					
long-term obligations	<u>\$ 116,954,209</u>	<u>\$ 21,577,175</u>	<u>\$ (31,615,421)</u>	<u>\$ 106,915,963</u>	<u>\$ 6,675,643</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-type activities:</b>	Balance 12/31/19	Additions	Reductions	Balance 12/31/20	Amounts Due in One Year
Sewer General Obligation Bonds					
2019 SE Highland Refunding Bonds – 4-5%	\$ 10,165,000	\$ -	\$ (280,000)	\$ 9,885,000	\$ 395,000
Unamortized bond premium	2,012,554	-	(134,170)	1,878,384	-
2017 US 23 N Sewer Refunding Bonds - 2.0-4%	550,468	-	(38,568)	511,900	39,444
Unamortized bond premium	54,361	-	(4,530)	49,831	-
2012 Sewer System Imp & Refunding Bonds - 1%	870,000	-	(285,000)	585,000	285,000
Unamortized bond premium	16,914	-	(5,639)	11,275	-
Unamortized bond discount	(13,692)	-	4,565	(9,127)	-
Water General Obligation Bonds					
2017 King Hill Water Twr Refunding Bonds - 2.0-4%	1,957,655	-	(137,160)	1,820,495	140,278
Unamortized bond premium	193,326	-	(16,110)	177,216	-
Compensated Absences	738,240	707,444	(483,586)	962,098	202,345
Postclosure landfill obligation	200,000	-	(5,000)	195,000	5,000
Water Loans Payable - Direct Borrowing					
2011/2012 OWDA Water Expansion 2.86-3.67%	29,449,935	-	(1,088,305)	28,361,630	1,123,880
Sewer Loans Payable - Direct Borrowing					
2004 OWDA Wastewater Expansion 3.59%	11,327,491	-	(1,450,701)	9,876,790	1,503,249
Net pension liability					
Ohio Public Employees Retirement System	5,668,849	-	(1,635,770)	4,033,079	-
Net OPEB liability					
Ohio Public Employees Retirement System	2,714,528	122,288	-	2,836,816	-
Total business-type activities					
long-term obligations	\$ 65,905,629	\$ 829,732	\$ (5,559,974)	\$ 61,175,387	\$ 3,694,196

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term bond debt obligations at December 31 are:

Year Ending December 31,	Governmental bonds			Business-type activities bonds		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 4,041,550	\$ 1,217,478	\$ 5,259,028	\$ 859,722	\$ 477,072	\$ 1,336,794
2022	4,291,018	1,098,394	5,389,412	897,710	450,080	1,347,790
2023	4,188,296	944,152	5,132,448	621,704	532,599	1,154,303
2024	3,354,302	685,813	4,040,115	645,698	503,430	1,149,128
2025	3,102,321	675,585	3,777,906	677,679	473,102	1,150,781
2026 - 2030	13,232,735	1,468,894	14,701,629	3,877,265	1,801,111	5,678,376
2031 - 2035	3,192,383	254,295	3,446,678	3,662,617	742,705	4,405,322
2036 - 2037	-	-	-	1,560,000	94,200	1,654,200
Total	\$ 35,402,605	\$ 6,344,611	\$ 41,747,216	\$ 12,802,395	\$ 5,074,299	\$ 17,876,694

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**General Obligation Bonds:** The City issued governmental activity various purpose bonds in 2020 to refund the 2010 income tax park facilities bonds. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2019 to refund the 2009 income tax special obligation bonds and to provide funding for permanent improvements. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2017 to refund the 2006 various purpose bonds and to provide funding to enhance the municipal fire safety facilities, but constructing, furnishing and equipping a new fire station. The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Sewer System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City’s sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

**General Income Tax Special Obligation Bonds:** Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s westside. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax. These bonds were refunded in 2019.

**Past Service Police and Firefighters Liability:** Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

Year Ending December 31,	Principal	Interest	Total
2021	\$ 10,535	\$ 8,609	\$ 19,144
2022	10,988	8,157	19,145
2023	11,460	7,685	19,145
2024	11,952	7,193	19,145
2025	12,465	6,679	19,144
2026 - 2030	70,832	24,891	95,723
2031 - 2035	76,948	8,334	85,282
Total	<u>\$ 205,180</u>	<u>\$ 71,548</u>	<u>\$ 276,728</u>

**Compensated Absences:** Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport Improvement, Fire/EMS Income Tax, Municipal Court, Water, Sewer, Storm, Refuse, Garage Rotary, and Info Tech Rotary funds.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**Intergovernmental Payable – Delaware County, Ohio:** The City entered into a cooperative agreement with Delaware County, related to the construction of an extension to Sawmill Parkway. The County paid for the project and the City is responsible for paying a portion of the costs from service payments in lieu of taxes (“PILOTS”) which the City is entitled to receive pursuant to the creation of tax increment financing areas with the City and in proximity to the site of the project. The final completion certificate was issued by the County Engineer on December 31, 2019 and the City’s share of the project cost is \$5,868,402. Repayments are based on PILOT collections and the timing of such payments are yet to be determined.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020, the City's total net debt and unvoted net debt were approximately 5.3% of the total assessed value of all property within the City.

As of December 31, 2020, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2020, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

**OWDA Loans:** During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City’s far north side. The loan will be repaid over 25 years at an interest rate of 3.67%. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. These loans are direct borrowings. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

Year Ending <u>December 31,</u>	<u>Wastewater-System Project</u>			<u>Water-System Projects</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,503,249	\$ 341,205	\$ 1,844,454	\$ 1,123,880	\$ 912,598	\$ 2,036,478
2022	1,557,700	286,754	1,844,454	1,160,634	875,844	2,036,478
2023	1,614,123	230,331	1,844,454	1,198,607	837,871	2,036,478
2024	1,672,590	171,864	1,844,454	1,237,842	798,636	2,036,478
2025	1,733,174	111,280	1,844,454	1,278,378	758,100	2,036,478
2026 - 2030	1,795,954	48,500	1,844,454	7,048,684	3,133,707	10,182,391
2031 - 2035	-	-	-	8,284,557	1,897,834	10,182,391
2036 - 2039	-	-	-	7,029,048	512,290	7,541,338
Total	<u>\$ 9,876,790</u>	<u>\$ 1,189,934</u>	<u>\$ 11,066,724</u>	<u>\$ 28,361,630</u>	<u>\$ 9,726,880</u>	<u>\$ 38,088,510</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**Defeasance of Bonds**

In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements.

At December 31, 2020, \$16,732,668 and \$14,481,166 of governmental activities and business-type activities, respectively, of bonds outstanding are considered defeased.

For the 2020 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$287,597 in the governmental activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2020 advance refunding was undertaken to reduce the combined total debt service payments over the next 6 years by \$5,078,227.

For the 2019 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$23,489 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued.

**NOTE 10 - NOTES PAYABLE**

Capital facilities notes were issued in April 2020 for improvements made to Glenn Road, with a maturity date of April 2021. These notes were issued in anticipation of the issuance of bonds. These were accounted for in the Glenn Road Construction fund (a nonmajor governmental fund). In 2021, the City refinanced these notes, therefore the City has recognized \$600,000 as a fund liability for the portion of notes that will be repaid in 2021 and included \$1,400,000 of these notes as part of the long-term obligations in Note 9.

	Balance 12/31/2019	Additions	Deletions	Balance 12/31/2020
<b>Notes Payable</b>				
Capital Facilities - 2.5%	\$ -	\$ 600,000	\$ -	\$ 600,000
Total	\$ -	\$ 600,000	\$ -	\$ 600,000

**NOTE 11 - LANDFILL CLOSURES**

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code 3745-27, through the year 2030. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 12 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2020, the City contracted with several different insurance providers for various coverages, as follows:

<u>Type of Coverage</u>	<u>Liability Limits</u>	<u>Deductible</u>
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	-
Automobile	1,000,000	-
Excess Liability	10,000,000	-
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2020 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee *	10.0 %
<b>2020 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits ****	0.0 %
Total Employer	14.0 %
Employee	10.0 %

\* This rate is determined by OPERS' Board and has no maximum rate es

\*\*\*\* This employer health care rate is for the traditional and combined plan contribution for the member-directed plan is 4.00%.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$1,695,669 for 2020. Of this amount, \$221,250 is reported as due to other governments.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30<sup>th</sup> of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3.00% of their base pension or disability benefit.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2020 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2020 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,265,914 for 2020. Of this amount, \$276,651 is reported as due to other governments.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2020, the specific liability of the City was \$205,180 payable in semi-annual payments through the year 2035

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.07846600%	0.13421500%	0.04833400%	0.42977100%	
Proportion of the net pension liability/asset current measurement date	<u>0.07921300%</u>	<u>0.13486700%</u>	<u>0.05048300%</u>	<u>0.44823140%</u>	
Change in proportionate share	<u>0.00074700%</u>	<u>0.00065200%</u>	<u>0.00214900%</u>	<u>0.01846040%</u>	
Proportionate share of the net pension liability	\$ 15,656,985	\$ -	\$ -	\$ 30,195,261	\$ 45,852,246
Proportionate share of the net pension asset	-	(281,231)	(1,908)	-	(283,139)
Pension expense	2,791,191	32,220	(1,124)	4,187,745	7,010,032

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 6,376	\$ 1,142,987	\$ 1,149,363
Changes of assumptions	836,266	28,998	309	741,215	1,606,788
Changes in employer's proportionate percentage/difference between employer contributions	260,788	-	-	1,195,994	1,456,782
Contributions subsequent to the measurement date	1,564,625	94,056	36,988	2,265,914	3,961,583
Total deferred outflows of resources	<u>\$ 2,661,679</u>	<u>\$ 123,054</u>	<u>\$ 43,673</u>	<u>\$ 5,346,110</u>	<u>\$ 8,174,516</u>

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 197,959	\$ 66,024	\$ -	\$ 1,557,290	\$ 1,821,273
Net difference between projected and actual earnings on pension plan investments	3,123,213	36,476	598	1,458,676	4,618,963
Changes in employer's proportionate percentage/difference between employer contributions	178,284	-	-	92,151	270,435
Total deferred inflows of resources	<u>\$ 3,499,456</u>	<u>\$ 102,500</u>	<u>\$ 598</u>	<u>\$ 3,108,117</u>	<u>\$ 6,710,671</u>

\$3,961,583 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2021	\$ (325,712)	\$ (17,922)	\$ 751	\$ 11,793	\$ (331,090)
2022	(965,903)	(17,237)	762	222,714	(759,664)
2023	129,330	(7,066)	913	860,131	983,308
2024	(1,240,117)	(20,415)	683	(1,079,700)	(2,339,549)
2025	-	(3,814)	824	(42,859)	(45,849)
Thereafter	-	(7,048)	2,154	-	(4,894)
<b>Total</b>	<b>\$ (2,402,402)</b>	<b>\$ (73,502)</b>	<b>\$ 6,087</b>	<b>\$ (27,921)</b>	<b>\$ (2,497,738)</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate*** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 25,823,438	\$ 15,656,985	\$ 6,517,646
Combined Plan	(169,932)	(281,231)	(361,444)
Member-Directed Plan	(1,010)	(1,908)	(2,524)

***Actuarial Assumptions - OP&F***

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below.

Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
<b>Total</b>	<b>120.00 %</b>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 41,849,582	\$ 30,195,261	\$ 20,447,577

**NOTE 14 - DEFINED BENEFIT OPEB PLANS**

**Net OPEB Liability**

See Note 13 for a description of the net pension liability.

**Plan Description - Ohio Public Employees Retirement System (OPERS)**

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS’ comprehensive annual financial report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### **NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$14,795 for 2020. Of this amount, \$1,930 is reported as due to other governments.

#### ***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$52,805 for 2020. Of this amount, \$6,447 is reported as due to other governments.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability			
prior measurement date	0.07893000%	0.42977100%	
Proportion of the net OPEB liability			
current measurement date	<u>0.07973100%</u>	<u>0.44823140%</u>	
Change in proportionate share	<u>0.00080100%</u>	<u>0.01846040%</u>	
Proportionate share of the net OPEB liability	\$ 11,012,922	\$ 4,427,509	\$ 15,440,431
OPEB expense	\$ 1,360,840	\$ 464,730	\$ 1,825,570

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 294	\$ -	\$ 294
Net difference between projected and actual earnings on OPEB plan investments	-	-	-
Changes of assumptions	1,743,229	2,588,493	4,331,722
Changes in employer's proportionate percentage/difference between employer contributions	170,345	151,749	322,094
Contributions subsequent to the measurement date	14,795	52,805	67,600
Total deferred outflows of resources	<u>\$ 1,928,663</u>	<u>\$ 2,793,047</u>	<u>\$ 4,721,710</u>
	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 1,007,183	\$ 476,137	\$ 1,483,320
Net difference between projected and actual earnings on OPEB plan investments	560,773	203,739	764,512
Changes of assumptions	-	943,569	943,569
Changes in employer's proportionate percentage/difference between employer contributions	100,350	48,598	148,948
Total deferred inflows of resources	<u>\$ 1,668,306</u>	<u>\$ 1,672,043</u>	<u>\$ 3,340,349</u>

\$67,600 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$ 329,412	\$ 186,308	\$ 515,720
2022	155,327	186,308	341,635
2023	446	228,097	228,543
2024	(239,623)	162,212	(77,411)
2025	-	185,309	185,309
Thereafter	-	119,964	119,964
<b>Total</b>	<b>\$ 245,562</b>	<b>\$ 1,068,198</b>	<b>\$ 1,313,760</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.50%, 3.50% ultimate in 2030
Prior Measurement date	10.00% 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 14,412,176	\$ 11,012,922	\$ 8,291,227

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 5,489,825	\$ 4,427,509	\$ 3,544,798

**Changes between Measurement Date and Reporting Date**

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	3.56%
Prior measurement date	4.66%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14- DEFINED BENEFIT OPEB PLANS - (Continued)**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	120.00 %	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. For 2018, the total OPEB liability was calculated using the discount rate of 4.66%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75% at December 31, 2019 and 4.13% at December 31, 2018, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 3.56% for 2019 and 4.66% for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56%), or one percentage point higher (4.56%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 5,489,825	\$ 4,427,509	\$ 6,544,798

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING**

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year’s revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides “other” by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING - (Continued)**

5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2020.

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund and the Fire/EMS Income Tax Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING - (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

	<b>Net Change in Fund Balance</b>	
	<u>General fund</u>	<u>Fire/EMS Income Tax</u>
Budget basis	\$ (452,254)	\$ (669,140)
Net adjustment for revenue accruals	452,374	181,244
Net adjustment for expenditure accruals	(1,086,851)	(108,284)
Net adjustment for other sources/uses	1,007,755	-
Funds budgeted elsewhere	(575,942)	-
Adjustment for encumbrances	<u>633,679</u>	<u>1,333,165</u>
GAAP basis	<u>\$ (21,239)</u>	<u>\$ 736,985</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the parks and recreation fund.

**NOTE 16 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. The Development Reserve fund was set up as a management-discretion set-aside to assist with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need the proper appropriation authority. The Development Reserve fund balance at December 31, 2020 was \$678,717. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the cash-basis revenues credited to the General Fund in the preceding fiscal year. It will be used to cover, in a given budget year, revenue shortfalls, or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within three years. The Budget Reserve fund balance at December 31, 2020 was \$1,213,864.

THIS SPACE INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Materials and Supplies Inventory	\$ -	\$ -	\$ -	\$ 30,596	\$ 30,596
Unclaimed Funds	57,590	-	-	106,922	164,512
Perpetual Care	-	-	-	37,204	37,204
Prepayments	158,841	1,116	-	1,058	161,015
Total nonspendable	<u>216,431</u>	<u>1,116</u>	<u>-</u>	<u>175,780</u>	<u>393,327</u>
Restricted:					
Fire Department Expansion	-	10,646,881	-	-	10,646,881
Justice Center Equipment	-	-	-	23,324	23,324
Road Resurfacing & Equipment	-	-	-	11,536,529	11,536,529
Parks & Facilities	-	-	-	5,064,411	5,064,411
Community Development Loans	-	-	-	640,302	640,302
Municipal Court	-	-	-	5,355,304	5,355,304
Cemetery	-	-	-	187,413	187,413
Debt Service	-	-	-	540,820	540,820
Other Purposes	-	-	-	181,018	181,018
Total restricted	<u>-</u>	<u>10,646,881</u>	<u>-</u>	<u>23,529,121</u>	<u>34,176,002</u>
Committed:					
Police and Fire Donations and Expansion	-	-	-	1,119,785	1,119,785
Future Budget and Development	-	-	-	4,131,628	4,131,628
Parks & Facilities	-	-	-	2,580,496	2,580,496
Airport Operation	-	-	-	514,252	514,252
Road Resurfacing & Equipment	-	-	-	25,924	25,924
Capital projects	-	-	2,712,968	-	2,712,968
General Government	212,454	-	-	1,448	213,902
Total committed	<u>212,454</u>	<u>-</u>	<u>2,712,968</u>	<u>8,373,533</u>	<u>11,298,955</u>
Assigned:					
General government	284,236	-	-	2,652	286,888
Public safety programs	154,009	-	-	-	154,009
Community development	51,269	-	-	-	51,269
Total assigned	<u>489,514</u>	<u>-</u>	<u>-</u>	<u>2,652</u>	<u>492,166</u>
Unassigned	10,099,205	-	-	(275)	10,098,930
Total fund balances	<u>\$ 11,017,604</u>	<u>\$ 10,647,997</u>	<u>\$ 2,712,968</u>	<u>\$ 32,080,811</u>	<u>\$ 56,459,380</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 17 - SELF INSURANCE AND WORKERS COMPENSATION**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$1,087,109 reported in the internal service fund at December 31, 2020, is based on estimates in accordance with the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*”, as amended by GASB Statement No. 30, “*Risk Financing Omnibus*”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	Beginning of Year Liability	Claims & Changes in Estimates	Claims Payments	End of Year Liability
<b>Self-Insurance</b>				
2020	\$ 185,438	\$ 5,713,872	\$ (5,407,265)	\$ 492,045
2019	297,852	6,104,678	(6,217,092)	185,438
<b>Worker Compensation</b>				
2020	\$ 555,419	\$ 65,805	\$ (26,170)	\$ 595,054
2019	929,618	9,353	(383,552)	555,419

**NOTE 18 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains two nonmajor enterprise funds to account for Golf Course and Parking Lots. None of these activities is supported by revenue bonds or other revenue backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this comprehensive annual report for detailed fund activity of the nonmajor enterprise funds.

THIS SPACE INTENTIONALLY LEFT BLANK



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 19 - OTHER COMMITMENTS**

**A. Contractual**

At December 31, 2020, the City had uncompleted contracts, as follows:

<u>Description</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining Commitment</u>
Glenn Parkway Extension	\$ 3,353,796	\$ 3,131,871	\$ 221,925
Point Project	2,221,133	1,140,500	1,080,633
ERP Software Implementation	1,372,971	121,406	1,251,565
City Hall Renovation	724,306	287,835	436,471
Fire Department Custom Pumper	624,459	-	624,459
Labrie Sideload Refuse Trucks (2)	582,876	-	582,876
2020 Pavement Maintenance Program	499,587	198,715	300,872
2020 Income Tax Distributions	475,000	358,764	116,236
US 42 Wastewater Emergency Replacement	391,443	-	391,443
Fire Department Traffic Pre-Emption	379,160	186,880	192,280
E William Widening Project	300,905	93,665	207,240
W Central Walking/Bike Path Project	288,824	-	288,824
Replacement Cruisers (4)	185,830	-	185,830

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Delaware City School District [the“District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The agreement with this company expires December 31, 2023.

THIS SPACE INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 19 - OTHER COMMITMENTS - (Continued)**

**C. Encumbrances**

As discussed in Note 16, Budgets and Budgetary Accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of cash-basis encumbrances in the governmental funds expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General Fund	\$ 498,488
Fire/EMS Income Tax	1,224,595
Capital Improvement	2,283,932
Nonmajor Governmental Funds	<u>1,862,791</u>
Total Governmental Funds	<u>\$ 5,869,806</u>

**NOTE 20 - CONTINGENT LIABILITIES**

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

*Delaware South New Community Authority*; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)**

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

*Northern New Community Authority*; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

*City of Delaware – Berkshire Township JEDD*; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall will be built within the borders of the JEDD and the City will collect income tax assessed on the workers within the district and distribute to the JEDD, Township, and City.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments will vary from one to four years in length. After which, the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

*City of Delaware – Berkshire Township JEDD No. 2*; On May 13, 2019, the Joint Economic Development District No 2 was created by the adoption of Resolution 18-29. JEDD No 2 will include commercial and mixed use development within the borders of the district and the City will collect income tax assessed on the workers within the district and distribute to the JEDD, Township, and City when construction commences in the boundaries of the JEDD.

The JEDD will be governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments will vary from one to four years in length. After which, the appointments will be for four-year terms as long as each member serves out their term. As of December 31, 2020 no appointments have been made and the board has not yet met.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The City will collect income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 80%, the City; 20%. As of December 31, 2020 no income taxes have been collected for this JEDD.

#### NOTE 22 - TAX ABATEMENT DISCLOSURES

The City of Delaware provides tax abatements under four programs: the Residential Community Reinvestment Area Program, the Industrial/Commercial Community Reinvestment Area Program, the Enterprise Zone Program, and the Tax Increment Financing Program.

- The Residential Community Reinvestment Area Program provides property tax abatements to encourage improvements and reinvestment to distressed single-family and multiple-unit dwellings. The program is established under the auspices of a state statute (ORC 3735.65 – ORC 3735.70) empowering cities and counties to establish such programs. The abatements equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvements, are administered as a reduction in the property tax bill, and last for 7 years. Abatements are obtained through application by the property owner prior to commencing improvements and require subsequent provision by the owner of proof that the improvements have been made. Due to this program being administered by our Chief Building Officer and these improvements requiring final occupancy permits, improvement verification happens at the time of the final inspections. Because taxes are not abated until after the improvements have been made, there are no provisions for recapturing abated taxes. No other commitments were made by the City of Delaware as part of these agreements.
- The Industrial/Commercial Community Reinvestment Area Program and Enterprise Zone Program provide property tax abatements to encourage improvements and reinvestment to buildings and unimproved or redevelopment land in the CRA areas or EZ zones. In accordance with all policies and structure set forth in the ORC 3735.65, 3735.66, 3735.67, 3735.671, 3735.672, 3735.673, 3735.68, 3735.69, 3735.70, 5709.82, 5709.83, 5709.85, and all other sections of chapter 5709 the City of Delaware may offer a property tax incentives to an Industrial or Commercial project on the property improvements made to the parcel(s) within a CRA or Enterprise Zone area using the following ROI formula and guidelines. Retail or restaurant projects abatements are limited to the Downtown Historic Districts. Industrial, manufacturing, office, retail and restaurant projects may not exceed 15 years per ORC for CRAs or 10 years for EZs (non-industrial projects are not eligible for EZ abatements.). CRA or Enterprise Zone agreement will be suggested by the following formulas:
  - o Formula 1 – City Return On Investment (ROI):  
((Projected Income Tax from New (not retained unless it is shown that a company will leave without the abatement on an expansion/retention project) Payroll for Entire Term of Projected Abatement X (multiplied by) Most recent IMPLAN multiplier for industrial or commercial) – (minus) any negotiation School Compensation Agreements to be paid by the City.

#### MINUS

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)**

**DIVIDED BY**

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**AND**

Formula 2 – School District(s) Return On Investment (ROI)(This is actually the percentage of revenues the schools will receive in comparison to if the project had not been abated while also taking into account the amount the schools would have continued to receive if the project had never happened.):

The total sum of all negotiated School Pilot Payment Agreements, School Compensation Agreements to be Paid by the City, and/or unabated taxes including the taxes to be paid on the land with any increases on such due to changes in zoning or use

**DIVIDED BY**

The total sum of taxes paid on the project with no abatement – (minus) the taxes currently paid on the property or that would continue to be paid on the property if the project did not happen.

Guidelines:

- The City of Delaware reserves the right to extend or reject CRA or Enterprise Zone abatements to any company in or seeking to be in a current CRA or Enterprise Zone area.
- Projected taxes abated to be used in the City of Delaware’s Economic Development Incentive Policy’s (EDIP) formula will be calculated using the above CRA ROI Calculators.
- Company needs will be requested during the CRA or Enterprise Zone application process. The application already has fields for requested percentage and term of requested abatement, but also will include a request for justification for the abatement.
- The CRA formula inputs (percentage and term of abatement) will be adjusted until it reaches an abatement value that meets the needs of the company while also maintaining a positive ROI for the community. This result will translate into a percentage and term of abatement. Only projects with 25% or greater City of Delaware ROI and 30% or greater School District(s) ROI will be eligible for 100% for 15 year abatements (10-year maximum for EZs) if the ROI equals or exceeds 25% (City) and 30% (School District(s)) utilizing 100% for 15 year abatement inputs (10 years for EZs) in the ROI formulas above.
- Only projects with average annual wages exceeding the annual Low to Moderate Income (LMI) for Delaware County will be considered for abatements greater than 50%.
- Only primary target industries listed in the most recent city economic development plan will be considered for 100% gross CRA or EZ tax abatements unless otherwise stated in this EDIP.
- Secondary target industries specified in the most recent city economic development plan will be limited to the Downtown historic districts or areas for which the City desires significant redevelopment. In these areas, secondary target industries will be able to negotiate up to 100% gross CRA tax abatements for fifteen (15) years unless otherwise stated in this EDIP.
- Industries not specified as target industries in the current city economic development plan or industries that harm the overall infrastructure, environment or well-being of the residents of the City of Delaware will not be considered for CRA or EZ tax abatements unless otherwise stated in this EDIP.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)**

- Retail or restaurant projects outside of historic downtown Delaware will not be considered for property tax abatements unless they are proven to be of high economic impact to the community such as when infilling a particular building that has been vacant for an extended period or has lacked considerable reinvestment and has harmed the community as such, or as stated otherwise in this EDIP.
- Projects may require School Compensation Agreements or School Pilot Payment Agreements.
- In accordance with all policies and structure set forth in the ORC 5709.40, 5709.41, 5709.411, 5709.42, and 5709.43, the City of Delaware may utilize Tax Increment Financing (TIF) tax incentives to assist in paying for public infrastructure for an economic development project. When agreed upon by the impacted school districts, these TIF agreements can range from 50% to 100% on property tax improvements not abated by another abatement program for ten to thirty years. Taxes are paid by the owner of the property and then redistributed by the County Auditor to the City of Delaware to be placed in a special fund created for a specific public infrastructure improvement.

Below is the information relevant to the disclosure of these programs for the year ended December 31, 2020:

<b>Tax Abatement Program</b>	Amount of Taxes Abated during the Fiscal Year
Residential Community Reinvestment Area Program	\$ 82,797
Industrial/Commercial Community Reinvestment Area Program	1,123,833
Tax Increment Financing Program	1,052,956

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Delaware and the Delaware City School District created Community Reinvestment Area Compensation Agreements. These agreements require municipal income tax revenue sharing with the Delaware City School District when income tax collections meet specific criteria. For 2020, the required amounts of income tax dollars paid by the City to the Delaware City School District totaled \$282,746.

**NOTE 23 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City’s investment portfolio and the pension and other employee benefits plan in which the City participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received CARES Act funding. Of the amount received, \$1,137,900 was sub-granted to other governments and organizations and \$8,600 was returned to the granting agency. These amounts are reflected as public safety expenditures in the Coronavirus Relief Special Revenue Fund (a nonmajor governmental fund) on the accompanying financial statements.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 24 - SUBSEQUENT EVENTS**

In April 2021, the City issued \$1,400,000 in capital facilities notes with an interest rate of 1.5% and a maturity date of April 2022. The proceeds of these notes were used to retire a portion of the City's 2020 capital facilities notes.

In June 2021, the City issued \$4,740,000 in refunding bonds, with interest rates from 1.5%-3.0% and a final maturity of December 2032. The proceeds of these bonds were used to advance refund \$4,740,000 of the 2013 various purpose bonds.

THIS PAGE IS INTENTIONALLY LEFT BLANK



---

City of Delaware, Ohio

*Required Supplementary Information*

---

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.079213%	0.078466%	0.078651%	0.0754800%
City's proportionate share of the net pension liability	\$ 15,656,985	\$ 21,490,247	\$ 12,338,817	\$ 17,140,224
City's covered payroll	\$ 11,441,586	\$ 10,057,129	\$ 10,613,669	\$ 10,977,483
City's proportionate share of the net pension liability as a percentage of its covered payroll	136.84%	213.68%	116.25%	156.14%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.134867%	0.134215%	0.138220%	
City's proportionate share of the net pension asset	\$ 281,231	\$ 150,084	\$ 188,161	
City's covered payroll	\$ 600,364	\$ 574,029	\$ 566,077	
City's proportionate share of the net pension asset as a percentage of its covered payroll	46.84%	26.15%	33.24%	
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.050483%	0.048334%	0.033166%	
City's proportionate share of the net pension asset	\$ 1,908	\$ 1,101	\$ 1,158	
City's covered payroll	\$ 292,940	\$ 276,300	\$ 181,780	
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.65%	0.40%	0.64%	
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	

Note: Information prior to 2014 for the Traditional Plan and 2018 for the Combined and Member Directed Plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.0755070%	0.0749970%	0.0749970%
\$	13,078,764	\$ 9,016,601	\$ 8,833,300
\$	11,913,067	\$ 11,372,533	\$ 10,094,700
	109.79%	79.28%	87.50%
	81.08%	86.45%	86.36%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net pension liability	0.44823140%	0.42977100%	0.43058300%	0.42844000%
City's proportionate share of the net pension liability	\$ 30,195,261	\$ 35,080,670	\$ 26,426,816	\$ 27,136,926
City's covered payroll	\$ 10,826,066	\$ 9,440,172	\$ 9,461,696	\$ 10,051,229
City's proportionate share of the net pension liability as a percentage of its covered payroll	278.91%	371.61%	279.30%	269.99%
Plan fiduciary net position as a percentage of the total pension liability	69.89%	63.07%	70.91%	68.36%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.4277160%	0.4314390%	0.4314390%
\$ 27,515,270	\$ 22,350,329	\$ 21,012,433
\$ 10,011,687	\$ 9,595,476	\$ 8,591,897
274.83%	232.93%	244.56%
66.77%	72.20%	73.00%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST EIGHT YEARS			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 1,564,625	\$ 1,601,822	\$ 1,407,998	\$ 1,379,777
Contributions in relation to the contractually required contribution	<u>(1,564,625)</u>	<u>(1,601,822)</u>	<u>(1,407,998)</u>	<u>(1,379,777)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 11,175,893	\$ 11,441,586	\$ 10,057,129	\$ 10,613,669
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 94,056	\$ 84,051	\$ 80,364	\$ 73,590
Contributions in relation to the contractually required contribution	<u>(94,056)</u>	<u>(84,051)</u>	<u>(80,364)</u>	<u>(73,590)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 671,829	\$ 600,364	\$ 574,029	\$ 566,077
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 36,988	\$ 29,294	\$ 27,630	\$ 18,178
Contributions in relation to the contractually required contribution	<u>(36,988)</u>	<u>(29,294)</u>	<u>(27,630)</u>	<u>(18,178)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 369,880	\$ 292,940	\$ 276,300	\$ 181,780
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2017 for the City's combined plan and member directed plan and 2013 for the traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,317,298	\$ 1,429,568	\$ 1,364,704	\$ 1,312,311
<u>(1,317,298)</u>	<u>(1,429,568)</u>	<u>(1,364,704)</u>	<u>(1,312,311)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
12.00%	12.00%	12.00%	13.00%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST NINE YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 2,265,914	\$ 2,314,004	\$ 2,011,747	\$ 2,012,030
Contributions in relation to the contractually required contribution	<u>(2,265,914)</u>	<u>(2,314,004)</u>	<u>(2,011,747)</u>	<u>(2,012,030)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172	\$ 9,461,698
Contributions as a percentage of covered payroll	21.46%	21.37%	21.31%	21.26%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,131,004	\$ 2,011,348	\$ 1,953,639	\$ 1,467,496	\$ 1,794,627
<u>(2,131,004)</u>	<u>(2,011,348)</u>	<u>(1,953,639)</u>	<u>(1,467,496)</u>	<u>(1,794,627)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,051,906	\$ 10,011,687	\$ 9,595,476	\$ 8,591,897	\$ 12,317,275
21.20%	20.09%	20.36%	17.08%	14.57%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.079731%	0.078930%	0.078660%	0.076417%
City's proportionate share of the net OPEB liability	\$ 11,012,922	\$ 10,290,608	\$ 8,541,897	\$ 7,718,696
City's covered payroll	\$ 12,334,890	\$ 10,907,458	\$ 11,361,526	\$ 10,977,483
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	89.28%	94.34%	75.18%	70.31%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior-year end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.44823140%	0.42977100%	0.43058300%	0.42844000%
City's proportionate share of the net OPEB liability	\$ 4,427,509	\$ 3,913,724	\$ 24,396,224	\$ 20,337,083
City's covered payroll	\$ 10,826,066	\$ 9,440,172	\$ 9,461,696	\$ 10,051,906
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	40.90%	41.46%	257.84%	202.32%
Plan fiduciary net position as a percentage of the total OPEB liability	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 14,795	\$ 12,003	\$ 11,052	\$ 119,069
Contributions in relation to the contractually required contribution	<u>(14,795)</u>	<u>(12,003)</u>	<u>(11,052)</u>	<u>(119,069)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,217,602	\$ 12,334,890	\$ 10,907,458	\$ 11,361,526
Contributions as a percentage of covered payroll	0.12%	0.10%	0.10%	1.05%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 30,792	\$ 28,591	\$ 27,294	\$ 93,699
<u>(30,792)</u>	<u>(28,591)</u>	<u>(27,294)</u>	<u>(93,699)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
0.28%	0.24%	0.24%	0.93%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 52,805	\$ 54,130	\$ 47,201	\$ 47,308
Contributions in relation to the contractually required contribution	<u>(52,805)</u>	<u>(54,130)</u>	<u>(47,201)</u>	<u>(47,308)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172	\$ 9,461,698
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

Note: Information prior to 2017 for the City's contributions are unavailable.  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020

PENSION

---

*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019-2020.

(Continued)



CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

---

*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model. There were no changes in benefit terms for 2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.

---

City of Delaware, Ohio

*Combining Statements and  
Individual Fund Schedules*

---

CITY OF DELAWARE, OHIO

**General Fund**

---

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Parks and Recreation Fund***

To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

***Tree Replacement Fund***

To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

***Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

***Development Reserve Fund***

To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

***Budget Reserve Fund***

To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

---

*Combining Statements – Nonmajor Governmental Funds*

**Nonmajor Special Revenue Funds**

---

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

***Street Maintenance and Repair Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

***State Highway Improvement Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

***License Fee Fund***

Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

***Cemetery Fund***

To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

***Airport Improvement Fund***

To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

---

***Airport T-Hangars Fund***

To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

***Recreation Center Income Tax Fund***

To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

***Airport TIF Fund***

To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

***Glenn Road Bridge TIF Fund***

To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

***Sky Climber/V&P TIF Fund***

To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

***Mill Run TIF Fund***

To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City's east side.

***Municipal Court Fund***

To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

***IDIAM***

To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

***Drug Enforcement Fund***

To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

***Court Alcohol Treatment Fund***

Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose driver's license was suspended for driving under the influence of alcohol.

***OMVI Enforcement and Education Fund***

To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

***Police Judgment Fund***

To account for a portion of seized money used for purchasing of equipment and for training.

***Police Federal Judgment Fund***

To account for the federal portion of seized money used for purchasing of equipment and for training.

***Park Exaction Fees Fund***

To account for developers' fees used in park improvements.

***Computer Legal Research Fund***

To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

***Court Special Projects Fund***

To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

---

***Probation Services Fund***

To account for specific court costs used to maintain ongoing probation services.

***Police and Fire Pension Fund***

To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

***Community Promotion Fund***

To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

***Coronavirus Relief Grant Fund***

To account for grants provided by the Coronavirus Aid Relief and Economic Security Acts (CARES) Act to support the City's response to the COVID-19 pandemic.

***Community Development Block Grant Fund***

To account for Federal-funded housing, development, and City-wide improvement programs.

***Police Federal Treasurer Seizures Fund***

To account for revenues received from Federal forfeitures and seizures to be used for expenditures related to drug enforcement and education.

***Revolving Loan Fund***

To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

***Housing Program Income Fund***

To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

***Fire Donations Fund***

To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

***Park Donations Fund***

To account for donations received by the City to help beautify and decorate the City's parks.

***Police Donations Fund***

To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

***Mayor's Donations Fund***

To account, in part, for donations received for marriage ceremonies performed by the Mayor.

***Project Trust Fund***

To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

***Municipal Court Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

---

**Nonmajor Debt Service Funds**

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

***General Obligation Bond Retirement Fund***

To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

CITY OF DELAWARE, OHIO

**Nonmajor Debt Service Funds - continued**

---

***Park Improvement Bond Retirement Fund***

To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

**Nonmajor Capital Projects Funds**

---

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

***Point Project***

To account for costs incurred with the re-construction and widening of the "Point", where US Routes 36 and 37 meet at the railroad overpass on the City's East side.

***FAA Airport Allocation/Improvement Fund***

To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

***Equipment Replacement Fund***

To account for transfers from departments to provide for the future replacement of equipment.

***Park Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's parks required with the increased growth.

***Police Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Police Department required with the increased growth.

***Fire Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Fire Department required with the increased growth.

***Municipal Impact Fees Fund***

To account for fees used to expand the capacity of the City's municipal facilities and infrastructure.

***Glenn Road South Construction Fund***

To account for costs incurred with the construction of Glenn Road.

***Glenn Road North Construction Fund***

To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

**Nonmajor Permanent Fund**

---

***Cemetery Perpetual Fund***

To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2020**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents	\$ 15,328,586	\$ 540,820	\$ 7,240,661	\$ -	\$ 23,110,067
Receivables (net of allowance for uncollectibles):					
Income taxes	731,826	-	-	-	731,826
Property and other local taxes	502,000	-	-	-	502,000
Payments in lieu of taxes	919,651	-	-	-	919,651
Accounts	3,518	-	-	-	3,518
Loans receivable	339,678	-	-	-	339,678
Due from other funds	46,809	-	-	-	46,809
Due from other governments	1,616,792	-	9,289,386	-	10,906,178
Materials and supplies inventory	30,596	-	-	-	30,596
Prepayments	1,058	-	-	-	1,058
Restricted assets:					
Cash and cash equivalents in segregated accounts	106,922	-	-	37,204	144,126
Customer deposits	13,896	-	-	-	13,896
<b>Total assets</b>	<b>\$ 19,641,332</b>	<b>\$ 540,820</b>	<b>\$ 16,530,047</b>	<b>\$ 37,204</b>	<b>\$ 36,749,403</b>
<b>Liabilities:</b>					
Accounts payable	\$ 72,189	\$ -	\$ 212,707	\$ -	\$ 284,896
Contracts payable	-	-	418,105	-	418,105
Accrued wages and benefits payable	163,290	-	-	-	163,290
Compensated absences payable	96,545	-	-	-	96,545
Due to other funds	53,511	-	-	-	53,511
Due to other governments	22,022	-	-	-	22,022
Payable from restricted assets:					
Customer deposits	13,896	-	-	-	13,896
Notes payable	600,000	-	-	-	600,000
<b>Total liabilities</b>	<b>1,021,453</b>	<b>-</b>	<b>630,812</b>	<b>-</b>	<b>1,652,265</b>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next year	478,000	-	-	-	478,000
Payments in lieu of taxes levied for the next year	1,052,657	-	-	-	1,052,657
Delinquent property tax revenue not available	24,000	-	-	-	24,000
Income tax revenue not available	482,418	-	-	-	482,418
Intergovernmental revenue not available	794,782	-	184,470	-	979,252
<b>Total deferred inflows of resources</b>	<b>2,831,857</b>	<b>-</b>	<b>184,470</b>	<b>-</b>	<b>3,016,327</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>3,853,310</b>	<b>-</b>	<b>815,282</b>	<b>-</b>	<b>4,668,592</b>
<b>Fund balances:</b>					
Nonspendable	138,576	-	-	37,204	175,780
Restricted	13,998,595	540,820	8,989,706	-	23,529,121
Committed	1,648,474	-	6,725,059	-	8,373,533
Assigned	2,652	-	-	-	2,652
Unassigned (deficit)	(275)	-	-	-	(275)
<b>Total fund balances</b>	<b>15,788,022</b>	<b>540,820</b>	<b>15,714,765</b>	<b>37,204</b>	<b>32,080,811</b>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<b>\$ 19,641,332</b>	<b>\$ 540,820</b>	<b>\$ 16,530,047</b>	<b>\$ 37,204</b>	<b>\$ 36,749,403</b>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2020**

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>License Fee</b>	<b>Cemetery</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 104,617	\$ 39,904	\$ 364,450	\$ 201,989
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Accounts	264	-	-	1,289
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	941,059	76,302	186,572	-
Materials and supplies inventory	-	-	-	-
Prepayments	408	-	-	-
Payments in lieu of taxes	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
<b>Total assets</b>	<b>\$ 1,046,348</b>	<b>\$ 116,206</b>	<b>\$ 551,022</b>	<b>\$ 203,278</b>
<b>Liabilities:</b>				
Accounts payable	\$ 27,328	\$ -	\$ -	\$ 7,364
Accrued wages and benefits	68,891	-	-	6,079
Compensated absences payable	32,296	-	-	1,694
Due to other funds	-	-	-	-
Due to other governments	7,149	-	-	728
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
<b>Total liabilities</b>	<b>135,664</b>	<b>-</b>	<b>-</b>	<b>15,865</b>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	603,170	48,492	115,120	-
<b>Total deferred inflows of resources</b>	<b>603,170</b>	<b>48,492</b>	<b>115,120</b>	<b>-</b>
<b>Fund balances:</b>				
Nonspendable	408	-	-	-
Restricted	307,106	67,714	435,902	187,413
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances</b>	<b>307,514</b>	<b>67,714</b>	<b>435,902</b>	<b>187,413</b>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<b>\$ 1,046,348</b>	<b>\$ 116,206</b>	<b>\$ 551,022</b>	<b>\$ 203,278</b>



<u>Airport Improvement</u>	<u>Airport T-Hangars</u>	<u>Recreation Center Income Tax</u>	<u>Airport TIF</u>	<u>Glenn Road Bridge TIF</u>	<u>Sky Climber/ V&amp;P TIF</u>
\$ 271,103	\$ 176,652	\$ 4,815,003	\$ 163,387	\$ 2,338,997	\$ -
-	-	731,826	-	-	-
-	-	-	-	-	-
1,449	516	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,596	-	-	-	-	-
300	-	-	-	-	-
-	-	-	26,651	845,763	47,237
-	-	-	-	-	-
5,638	8,258	-	-	-	-
<u>\$ 309,086</u>	<u>\$ 185,426</u>	<u>\$ 5,546,829</u>	<u>\$ 190,038</u>	<u>\$ 3,184,760</u>	<u>\$ 47,237</u>
\$ 15,152	\$ 246	\$ -	\$ -	\$ 2,896	\$ -
6,079	-	-	-	-	-
2,942	-	-	-	-	-
-	-	-	-	-	-
814	-	-	-	-	-
5,638	8,258	-	-	-	-
-	-	-	-	600,000	-
<u>30,625</u>	<u>8,504</u>	<u>-</u>	<u>-</u>	<u>602,896</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,651	845,763	47,237
-	-	482,418	-	-	-
-	-	-	-	-	-
-	-	482,418	26,651	845,763	47,237
30,896	-	-	-	-	-
-	-	5,064,411	163,387	1,736,101	-
247,565	176,922	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>278,461</u>	<u>176,922</u>	<u>5,064,411</u>	<u>163,387</u>	<u>1,736,101</u>	<u>-</u>
<u>\$ 309,086</u>	<u>\$ 185,426</u>	<u>\$ 5,546,829</u>	<u>\$ 190,038</u>	<u>\$ 3,184,760</u>	<u>\$ 47,237</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2020**

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,507,448	\$ 24,001	\$ 51,290
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	150
Due from other governments	133,006	251,853	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	350	-	-
Payments in lieu of taxes	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 133,006</u>	<u>\$ 2,759,651</u>	<u>\$ 24,001</u>	<u>\$ 51,440</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 7,621	\$ -	\$ -
Accrued wages and benefits	-	82,241	-	-
Compensated absences payable	-	59,613	-	-
Due to other funds	-	53,511	-	-
Due to other governments	-	13,331	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>-</u>	<u>216,317</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	133,006	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>133,006</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	350	-	-
Restricted	-	2,542,984	24,001	51,440
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>-</u>	<u>2,543,334</u>	<u>24,001</u>	<u>51,440</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 133,006</u>	<u>\$ 2,759,651</u>	<u>\$ 24,001</u>	<u>\$ 51,440</u>

<u>Court Alcohol Treatment</u>	<u>OMVI Enforcement and Education</u>	<u>Police Judgment</u>	<u>Police Federal Judgement</u>	<u>Park Exaction Fees</u>	<u>Computer Legal Research</u>
\$ 624,075	\$ 5,708	\$ 23,324	\$ 13,886	\$ 79,629	\$ 742,067
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,284	-	-	-	-	12,504
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 626,359</u>	<u>\$ 5,708</u>	<u>\$ 23,324</u>	<u>\$ 13,886</u>	<u>\$ 79,629</u>	<u>\$ 754,571</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,165</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
626,359	5,708	23,324	13,886	-	753,406
-	-	-	-	79,629	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>626,359</u>	<u>5,708</u>	<u>23,324</u>	<u>13,886</u>	<u>79,629</u>	<u>753,406</u>
<u>\$ 626,359</u>	<u>\$ 5,708</u>	<u>\$ 23,324</u>	<u>\$ 13,886</u>	<u>\$ 79,629</u>	<u>\$ 754,571</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2020**

	<u>Court Special Projects</u>	<u>Probation Services</u>	<u>Police and Fire Pension</u>	<u>Community Promotion</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 622,876	\$ 707,004	\$ -	\$ 2,652
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	502,000	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	12,934	18,734	-	-
Due from other governments	-	-	28,000	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
<b>Total assets</b>	<u>\$ 635,810</u>	<u>\$ 725,738</u>	<u>\$ 530,000</u>	<u>\$ 2,652</u>
<b>Liabilities:</b>				
Accounts payable	\$ 9,736	\$ 406	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
<b>Total liabilities</b>	<u>9,736</u>	<u>406</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	478,000	-
Delinquent property tax revenue not available	-	-	24,000	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	28,000	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>530,000</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	626,074	725,332	-	-
Committed	-	-	-	-
Assigned	-	-	-	2,652
Unassigned (deficit)	-	-	-	-
<b>Total fund balances</b>	<u>626,074</u>	<u>725,332</u>	<u>-</u>	<u>2,652</u>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<u>\$ 635,810</u>	<u>\$ 725,738</u>	<u>\$ 530,000</u>	<u>\$ 2,652</u>

<u>Community Development Block Grant</u>	<u>Police Federal Treasurer Seizures</u>	<u>Revolving Loan</u>	<u>Fire Donations</u>	<u>Park Donations</u>	<u>Police Donations</u>
\$ -	\$ 3,542	\$ 300,624	\$ 1,283	\$ 7,749	\$ 9,337
-	-	-	-	-	-
-	-	-	-	-	-
-	-	339,678	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,542</u>	<u>\$ 640,302</u>	<u>\$ 1,283</u>	<u>\$ 7,749</u>	<u>\$ 9,337</u>
\$ 275	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>275</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,542	640,302	1,283	7,749	9,337
-	-	-	-	-	-
(275)	-	-	-	-	-
<u>(275)</u>	<u>3,542</u>	<u>640,302</u>	<u>1,283</u>	<u>7,749</u>	<u>9,337</u>
<u>\$ -</u>	<u>\$ 3,542</u>	<u>\$ 640,302</u>	<u>\$ 1,283</u>	<u>\$ 7,749</u>	<u>\$ 9,337</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2020**

	<u>Mayor's Donations</u>	<u>Project Trust</u>	<u>Municipal Court Unclaimed Funds</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 1,448	\$ 1,124,541	\$ -	15,328,586
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	731,826
Property and other local taxes	-	-	-	502,000
Accounts	-	-	-	3,518
Loans receivable	-	-	-	339,678
Due from other funds	-	-	203	46,809
Due from other governments	-	-	-	1,616,792
Materials and supplies inventory	-	-	-	30,596
Prepayments	-	-	-	1,058
Payments in lieu of taxes	-	-	-	919,651
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	106,922	106,922
Customer deposits	-	-	-	13,896
Total assets	<u>\$ 1,448</u>	<u>\$ 1,124,541</u>	<u>\$ 107,125</u>	<u>\$ 19,641,332</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	72,189
Accrued wages and benefits	-	-	-	163,290
Compensated absences payable	-	-	-	96,545
Due to other funds	-	-	-	53,511
Due to other governments	-	-	-	22,022
Payable from restricted assets:				
Customer deposits	-	-	-	13,896
Notes payable	-	-	-	600,000
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,021,453</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	478,000
Delinquent property tax revenue not available	-	-	-	24,000
Payments in lieu of taxes levied for the next year	-	-	-	1,052,657
Income tax revenue not available	-	-	-	482,418
Intergovernmental revenue not available	-	-	-	794,782
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,831,857</u>
<b>Fund balances:</b>				
Nonspendable	-	-	106,922	138,576
Restricted	-	-	203	13,998,595
Committed	1,448	1,124,541	-	1,648,474
Assigned	-	-	-	2,652
Unassigned (deficit)	-	-	-	(275)
Total fund balances	<u>1,448</u>	<u>1,124,541</u>	<u>107,125</u>	<u>15,788,022</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,448</u>	<u>\$ 1,124,541</u>	<u>\$ 107,125</u>	<u>\$ 19,641,332</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS**  
**DECEMBER 31, 2020**

	<u>General Obligation Bond Retirement</u>	<u>Park Improvement Bond Retirement</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 492,655	\$ 48,165	\$ 540,820
Total assets	<u>\$ 492,655</u>	<u>\$ 48,165</u>	<u>\$ 540,820</u>
<b>Fund balances:</b>			
Restricted	\$ 492,655	\$ 48,165	\$ 540,820
Total fund balances	<u>492,655</u>	<u>48,165</u>	<u>540,820</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 492,655</u>	<u>\$ 48,165</u>	<u>\$ 540,820</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2020**

	<u>Point Project</u>	<u>FAA Airport Allocation / Improvement</u>	<u>Equipment Replacement</u>	<u>Park Impact Fees</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 1,126,494	\$ 89,765	\$ 213,611	\$ 2,518,138
Due from other governments	248,951	-	-	-
Total assets	<u>\$ 1,375,445</u>	<u>\$ 89,765</u>	<u>\$ 213,611</u>	<u>\$ 2,518,138</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ 187,687	\$ 25,020
Contracts payable	418,105	-	-	-
Total liabilities	<u>418,105</u>	<u>-</u>	<u>187,687</u>	<u>25,020</u>
<b>Deferred inflows of resources:</b>				
Intergovernmental revenue not available	184,470	-	-	-
Total deferred inflows of resources	<u>184,470</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Committed	772,870	-	-	-
Assigned	-	89,765	25,924	2,493,118
Total fund balances	<u>772,870</u>	<u>89,765</u>	<u>25,924</u>	<u>2,493,118</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,375,445</u>	<u>\$ 89,765</u>	<u>\$ 213,611</u>	<u>\$ 2,518,138</u>



<u>Police Impact Fees</u>	<u>Fire Impact Fees</u>	<u>Municipal Impact Fees</u>	<u>Glenn Road South Construction</u>	<u>Glenn Road North Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 486,957	\$ 622,208	\$ 507,885	\$ 1,385,273	\$ 290,330	\$ 7,240,661
-	-	-	6,831,563	2,208,872	9,289,386
<u>\$ 486,957</u>	<u>\$ 622,208</u>	<u>\$ 507,885</u>	<u>\$ 8,216,836</u>	<u>\$ 2,499,202</u>	<u>\$ 16,530,047</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,707
-	-	-	-	-	418,105
-	-	-	-	-	630,812
-	-	-	-	-	184,470
-	-	-	-	-	184,470
-	-	-	8,216,836	-	8,989,706
486,957	622,208	507,885	-	2,499,202	6,725,059
<u>486,957</u>	<u>622,208</u>	<u>507,885</u>	<u>8,216,836</u>	<u>2,499,202</u>	<u>15,714,765</u>
<u>\$ 486,957</u>	<u>\$ 622,208</u>	<u>\$ 507,885</u>	<u>\$ 8,216,836</u>	<u>\$ 2,499,202</u>	<u>\$ 16,530,047</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>					
Income taxes	\$ 2,374,674	\$ -	\$ -	\$ -	\$ 2,374,674
Property and other local taxes	454,807	-	-	-	454,807
Miscellaneous taxes	54,167	-	-	-	54,167
Payments in lieu of taxes	1,700,110	-	978,441	-	2,678,551
Intergovernmental	5,673,414	-	1,446,159	-	7,119,573
Investment income	54,336	4,338	29,504	208	88,386
Licenses, permits and fees	97,000	-	-	-	97,000
Fines and forfeitures	2,162,010	-	-	-	2,162,010
Impact fees	-	-	1,138,673	-	1,138,673
Charges for services	1,183,398	-	-	-	1,183,398
Rental income	14,252	-	-	-	14,252
Donations	8,000	-	-	4,000	12,000
Reimbursements	41,304	-	50,000	-	91,304
Miscellaneous	35,871	-	285,910	-	321,781
<b>Total revenues</b>	<b>13,853,343</b>	<b>4,338</b>	<b>3,928,687</b>	<b>4,208</b>	<b>17,790,576</b>
<b>Expenditures:</b>					
Current:					
General government	3,130,596	160,182	1,464	-	3,292,242
Public safety:					
Police	259,462	-	356,946	-	616,408
Fire	254,262	-	1,256	-	255,518
Other	2,808,275	-	-	-	2,808,275
Municipal court	2,944,911	-	-	-	2,944,911
Parks & facilities	536,069	-	232,545	844	769,458
Community development	352,385	-	-	-	352,385
Airport	780,416	-	54,325	-	834,741
Public works	4,239,672	-	2,046,416	-	6,286,088
Capital outlay	116,238	-	-	-	116,238
Debt service:					
Principal retirement	175,000	3,044,272	490,000	-	3,709,272
Interest and fiscal charges	29,931	729,793	314,345	-	1,074,069
Bond issuance costs	-	158,260	-	-	158,260
<b>Total expenditures</b>	<b>15,627,217</b>	<b>4,092,507</b>	<b>3,497,297</b>	<b>844</b>	<b>23,217,865</b>
Excess (deficiency) of revenues over (under) expenditures	(1,773,874)	(4,088,169)	431,390	3,364	(5,427,289)
<b>Other financing sources (uses):</b>					
Bond issuance	-	13,690,000	-	-	13,690,000
Note issuance	1,400,000	-	-	-	1,400,000
Sale of capital assets	13,373	-	-	-	13,373
Payment to refunded bond escrow agent	-	(15,547,597)	-	-	(15,547,597)
Transfers in	1,316,013	4,080,068	616,508	-	6,012,589
Transfers (out)	(3,029,957)	-	(289,050)	-	(3,319,007)
Premium on bond issuance	-	1,673,833	-	-	1,673,833
Premium on note issuance	4,550	-	-	-	4,550
<b>Total other financing sources (uses)</b>	<b>(296,021)</b>	<b>3,896,304</b>	<b>327,458</b>	<b>-</b>	<b>3,927,741</b>
Net change in fund balances	(2,069,895)	(191,865)	758,848	3,364	(1,499,548)
<b>Fund balances at beginning of year</b>	<b>17,857,917</b>	<b>732,685</b>	<b>14,955,917</b>	<b>33,840</b>	<b>33,580,359</b>
<b>Fund balances at end of year</b>	<b>\$ 15,788,022</b>	<b>\$ 540,820</b>	<b>\$ 15,714,765</b>	<b>\$ 37,204</b>	<b>\$ 32,080,811</b>

THIS PAGE IS INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>License Fee</b>	<b>Cemetery</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,945,771	158,179	443,869	-
Investment income	-	1,364	1,708	-
Rental Income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	164,568
Donations	-	-	-	200
Reimbursements	-	-	-	-
Miscellaneous	1,146	-	-	116
Total revenues	<u>1,946,917</u>	<u>159,543</u>	<u>445,577</u>	<u>164,884</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	304,533
Community development	-	-	-	-
Airport	-	-	-	-
Public works	3,268,680	472,491	495,605	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>3,268,680</u>	<u>472,491</u>	<u>495,605</u>	<u>304,533</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(1,321,763)</u>	<u>(312,948)</u>	<u>(50,028)</u>	<u>(139,649)</u>
<b>Other financing sources (uses):</b>				
Note issuance	-	-	-	-
Sale of capital assets	13,373	-	-	-
Transfers in	785,219	-	-	53,750
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>798,592</u>	<u>-</u>	<u>-</u>	<u>53,750</u>
Net change in fund balances	(523,171)	(312,948)	(50,028)	(85,899)
<b>Fund balances at beginning of year</b>	830,685	380,662	485,930	273,312
<b>Fund balances at end of year</b>	<u>\$ 307,514</u>	<u>\$ 67,714</u>	<u>\$ 435,902</u>	<u>\$ 187,413</u>

<b>Airport Improvement</b>	<b>Airport T-Hangars</b>	<b>Recreation Center Income Tax</b>	<b>Airport TIF</b>	<b>Glenn Road Bridge TIF</b>	<b>Sky Climber/ V&amp;P TIF</b>
\$ -	\$ -	\$ 2,374,674	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,651	1,493,216	47,237
70,748	-	-	-	148,325	-
-	-	33,029	-	16,583	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
690,035	95,431	-	-	-	-
-	-	-	-	-	-
41,304	-	-	-	-	-
3,574	1,160	-	-	-	-
<u>805,661</u>	<u>96,591</u>	<u>2,407,703</u>	<u>26,651</u>	<u>1,658,124</u>	<u>47,237</u>
-	-	-	-	3,130,271	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	124,199	-	-	-
-	-	-	-	-	47,237
755,957	24,459	-	-	-	-
-	-	-	-	2,896	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	175,000	-
-	-	-	-	29,931	-
<u>755,957</u>	<u>24,459</u>	<u>124,199</u>	<u>-</u>	<u>3,338,098</u>	<u>47,237</u>
<u>49,704</u>	<u>72,132</u>	<u>2,283,504</u>	<u>26,651</u>	<u>(1,679,974)</u>	<u>-</u>
-	-	-	-	1,400,000	-
-	-	-	-	-	-
10,000	-	-	-	-	-
-	(68,178)	(2,494,735)	-	-	-
-	-	-	-	4,550	-
<u>10,000</u>	<u>(68,178)</u>	<u>(2,494,735)</u>	<u>-</u>	<u>1,404,550</u>	<u>-</u>
59,704	3,954	(211,231)	26,651	(275,424)	-
218,757	172,968	5,275,642	136,736	2,011,525	-
<u>\$ 278,461</u>	<u>\$ 176,922</u>	<u>\$ 5,064,411</u>	<u>\$ 163,387</u>	<u>\$ 1,736,101</u>	<u>\$ -</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	133,006	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Rental Income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	1,431,114	27,515	3,219
Charges for services	-	216,750	-	-
Donations	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous	-	9,293	-	-
Total revenues	<u>133,006</u>	<u>1,657,157</u>	<u>27,515</u>	<u>3,219</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	2,622,697	13,440	3,308
Parks & facilities	-	-	-	-
Community development	133,006	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>133,006</u>	<u>2,622,697</u>	<u>13,440</u>	<u>3,308</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>-</u>	<u>(965,540)</u>	<u>14,075</u>	<u>(89)</u>
<b>Other financing sources (uses):</b>				
Note issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	450,000	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>450,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(515,540)	14,075	(89)
<b>Fund balances at beginning of year</b>	<u>-</u>	<u>3,058,874</u>	<u>9,926</u>	<u>51,529</u>
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>\$ 2,543,334</u>	<u>\$ 24,001</u>	<u>\$ 51,440</u>

<b>Court Alcohol Treatment</b>	<b>OMVI Enforcement and Education</b>	<b>Police Judgment</b>	<b>Police Federal Judgement</b>	<b>Park Exaction Fees</b>	<b>Computer Legal Research</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	42	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,221	1,112	229	-	-	181,962
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>37,221</u>	<u>1,112</u>	<u>229</u>	<u>42</u>	<u>-</u>	<u>181,962</u>
-	-	-	-	-	-
-	-	-	-	-	-
5,264	-	-	3,200	-	-
-	-	-	-	-	-
-	-	-	-	104,487	103,393
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,264</u>	<u>-</u>	<u>-</u>	<u>3,200</u>	<u>104,487</u>	<u>103,393</u>
<u>31,957</u>	<u>1,112</u>	<u>229</u>	<u>(3,158)</u>	<u>(104,487)</u>	<u>78,569</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	17,044	-	-
-	-	(17,044)	-	-	(100,000)
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(17,044)</u>	<u>17,044</u>	<u>-</u>	<u>(100,000)</u>
31,957	1,112	(16,815)	13,886	(104,487)	(21,431)
594,402	4,596	40,139	-	184,116	774,837
<u>\$ 626,359</u>	<u>\$ 5,708</u>	<u>\$ 23,324</u>	<u>\$ 13,886</u>	<u>\$ 79,629</u>	<u>\$ 753,406</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Court Special Projects</u>	<u>Probation Services</u>	<u>Police and Fire Pension</u>	<u>Community Promotion</u>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	454,807	-
Miscellaneous taxes	-	-	-	54,167
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	30,000	53,717	-
Investment income	-	-	-	-
Rental Income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	184,187	295,451	-	-
Charges for services	-	-	-	-
Donations	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>184,187</u>	<u>325,451</u>	<u>508,524</u>	<u>54,167</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	254,262	-
Fire	-	-	254,262	-
Municipal court	161,091	35,403	-	-
Parks & facilities	-	-	-	-
Community development	-	-	-	117,792
Airport	-	-	-	-
Public works	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>161,091</u>	<u>35,403</u>	<u>508,524</u>	<u>117,792</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>23,096</u>	<u>290,048</u>	<u>-</u>	<u>(63,625)</u>
<b>Other financing sources (uses):</b>				
Note issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(150,000)	(200,000)	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>(150,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(126,904)	90,048	-	(63,625)
<b>Fund balances at beginning of year</b>	<u>752,978</u>	<u>635,284</u>	<u>-</u>	<u>66,277</u>
<b>Fund balances at end of year</b>	<u>\$ 626,074</u>	<u>\$ 725,332</u>	<u>\$ -</u>	<u>\$ 2,652</u>



<b>Coronavirus Relief Grant</b>	<b>Community Development Block Grant</b>	<b>Police Federal Treasurer Seizures</b>	<b>Revolving Loan</b>	<b>Housing Program Income</b>	<b>Fire Donations</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,808,275	11,000	3,530	-	-	-
-	-	12	1,598	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	16,614	-	-
-	-	-	-	-	200
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,808,275</u>	<u>11,000</u>	<u>3,542</u>	<u>18,212</u>	<u>-</u>	<u>200</u>
-	275	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	11,000	-	35,200	8,150	-
-	-	-	-	-	-
2,808,275	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,808,275</u>	<u>11,275</u>	<u>-</u>	<u>35,200</u>	<u>8,150</u>	<u>-</u>
-	(275)	3,542	(16,988)	(8,150)	200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(275)	3,542	(16,988)	(8,150)	200
-	-	-	657,290	8,150	1,083
<u>\$ -</u>	<u>\$ (275)</u>	<u>\$ 3,542</u>	<u>\$ 640,302</u>	<u>\$ -</u>	<u>\$ 1,283</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Park Donations</b>	<b>Police Donations</b>	<b>Mayor's Donations</b>	<b>Project Trust</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Rental Income	-	-	-	14,252
Licenses, permits and fees	-	-	-	97,000
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
Donations	6,500	500	600	-
Reimbursements	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,500</u>	<u>500</u>	<u>600</u>	<u>111,252</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	50	-
Public safety:				
Police	-	2,000	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	2,850	-	-	-
Community development	-	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	116,238
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>2,850</u>	<u>2,000</u>	<u>50</u>	<u>116,238</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>3,650</u>	<u>(1,500)</u>	<u>550</u>	<u>(4,986)</u>
<b>Other financing sources (uses):</b>				
Note issuance	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Premium on note issuance	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,650	(1,500)	550	(4,986)
<b>Fund balances at beginning of year</b>	<u>4,099</u>	<u>10,837</u>	<u>898</u>	<u>1,129,527</u>
<b>Fund balances at end of year</b>	<u>\$ 7,749</u>	<u>\$ 9,337</u>	<u>\$ 1,448</u>	<u>\$ 1,124,541</u>

<b>Municipal Court Unclaimed Funds</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ 2,374,674
-	454,807
-	54,167
-	1,700,110
-	5,673,414
-	54,336
-	14,252
-	97,000
-	2,162,010
-	1,183,398
-	8,000
-	41,304
20,582	35,871
20,582	13,853,343
-	3,130,596
-	259,462
-	254,262
315	2,944,911
-	536,069
-	352,385
-	780,416
-	4,239,672
-	2,808,275
-	116,238
-	175,000
-	29,931
315	15,627,217
20,267	(1,773,874)
-	1,400,000
-	13,373
-	1,316,013
-	(3,029,957)
-	4,550
-	(296,021)
20,267	(2,069,895)
86,858	17,857,917
\$ 107,125	\$ 15,788,022

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>General Obligation Bond Retirement</b>	<b>Park Improvement Bond Retirement</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>Revenues:</b>			
Investment income	\$ 3,807	\$ 531	\$ 4,338
Total revenues	<u>3,807</u>	<u>531</u>	<u>4,338</u>
<b>Expenditures:</b>			
Current:			
General government	5,965	154,217	160,182
Debt service:			
Principal retirement	1,439,272	1,605,000	3,044,272
Interest and fiscal charges	476,058	253,735	729,793
Bond issuance cost	-	158,260	158,260
Total expenditures	<u>1,921,295</u>	<u>2,171,212</u>	<u>4,092,507</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(1,917,488)</u>	<u>(2,170,681)</u>	<u>(4,088,169)</u>
<b>Other financing sources (uses):</b>			
Bond issuance	-	13,690,000	13,690,000
Payment to refunded bond escrow agent	-	(15,547,597)	(15,547,597)
Transfers in	1,788,563	2,291,505	4,080,068
Premium on bond issuance	-	1,673,833	1,673,833
Total other financing sources/(uses)	<u>1,788,563</u>	<u>2,107,741</u>	<u>3,896,304</u>
Net change in fund balances	(128,925)	(62,940)	(191,865)
<b>Fund balances at beginning of year</b>	621,580	111,105	732,685
<b>Fund balances at end of year</b>	<u>\$ 492,655</u>	<u>\$ 48,165</u>	<u>\$ 540,820</u>

THIS PAGE IS INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Point Project</b>	<b>FAA Airport Allocation / Improvement</b>	<b>Equipment Replacement</b>	<b>Park Impact Fees</b>
<b>Revenues:</b>				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,352,966	48,897	-	-
Investment income	-	-	-	13,332
Impact fees	-	-	-	507,461
Reimbursements	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>1,352,966</b>	<b>48,897</b>	<b>-</b>	<b>520,793</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	356,298	-
Fire	-	-	-	-
Parks & facilities	-	-	137,181	95,364
Airport	-	54,325	-	-
Public works	1,785,549	-	114,615	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>1,785,549</b>	<b>54,325</b>	<b>608,094</b>	<b>95,364</b>
Excess (deficiency) of revenues over/(under) expenditures	<b>(432,583)</b>	<b>(5,428)</b>	<b>(608,094)</b>	<b>425,429</b>
<b>Other financing sources (uses):</b>				
Transfers in	200,000	-	416,508	-
Transfers (out)	-	-	-	-
<b>Total other financing sources/(uses)</b>	<b>200,000</b>	<b>-</b>	<b>416,508</b>	<b>-</b>
Net change in fund balances	(232,583)	(5,428)	(191,586)	425,429
<b>Fund balances at beginning of year</b>	<b>1,005,453</b>	<b>95,193</b>	<b>217,510</b>	<b>2,067,689</b>
<b>Fund balances at end of year</b>	<b>\$ 772,870</b>	<b>\$ 89,765</b>	<b>\$ 25,924</b>	<b>\$ 2,493,118</b>

<b>Police Impact Fees</b>	<b>Fire Impact Fees</b>	<b>Municipal Impact Fees</b>	<b>Glenn Road South Construction</b>	<b>Glenn Road North Construction</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ -	\$ -	\$ -	\$ 878,262	\$ 100,179	\$ 978,441
-	-	-	44,296	-	1,446,159
2,782	3,452	2,941	6,997	-	29,504
113,678	175,518	192,477	149,539	-	1,138,673
-	-	-	50,000	-	50,000
-	-	-	285,910	-	285,910
<u>116,460</u>	<u>178,970</u>	<u>195,418</u>	<u>1,415,004</u>	<u>100,179</u>	<u>3,928,687</u>
-	-	1,464	-	-	1,464
648	-	-	-	-	356,946
-	1,256	-	-	-	1,256
-	-	-	-	-	232,545
-	-	-	-	-	54,325
-	-	-	4,367	141,885	2,046,416
-	-	-	430,000	60,000	490,000
-	-	-	236,050	78,295	314,345
<u>648</u>	<u>1,256</u>	<u>1,464</u>	<u>670,417</u>	<u>280,180</u>	<u>3,497,297</u>
<u>115,812</u>	<u>177,714</u>	<u>193,954</u>	<u>744,587</u>	<u>(180,001)</u>	<u>431,390</u>
-	-	-	-	-	616,508
<u>(58,639)</u>	<u>(100,000)</u>	<u>(130,411)</u>	<u>-</u>	<u>-</u>	<u>(289,050)</u>
<u>(58,639)</u>	<u>(100,000)</u>	<u>(130,411)</u>	<u>-</u>	<u>-</u>	<u>327,458</u>
57,173	77,714	63,543	744,587	(180,001)	758,848
429,784	544,494	444,342	7,472,249	2,679,203	14,955,917
<u>\$ 486,957</u>	<u>\$ 622,208</u>	<u>\$ 507,885</u>	<u>\$ 8,216,836</u>	<u>\$ 2,499,202</u>	<u>\$ 15,714,765</u>

**CITY OF DELAWARE, OHIO**

*Combining Statements – Nonmajor Enterprise Funds*

---

**Enterprise Funds**

***Golf Course Fund***

To account for funds received and used at the City's Municipal Golf Course.

***Parking Lots Fund***

To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.



**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and cash equivalents	\$ 221,143	\$ 44,995	\$ 266,138
Materials and supplies inventory	198	-	198
Total current assets	<u>221,341</u>	<u>44,995</u>	<u>266,336</u>
Noncurrent assets:			
Restricted assets:			
Customer deposits	877	-	877
Capital assets:			
Land and construction in progress	8,500	202,254	210,754
Depreciable capital assets, net	187,439	-	187,439
Total capital assets, net	<u>195,939</u>	<u>202,254</u>	<u>398,193</u>
Total noncurrent assets	<u>196,816</u>	<u>202,254</u>	<u>399,070</u>
Total assets	<u>418,157</u>	<u>247,249</u>	<u>665,406</u>
<b>Deferred outflows of resources:</b>			
Pension	7,956	-	7,956
OPEB	5,470	-	5,470
Total deferred outflows of resources	<u>13,426</u>	<u>-</u>	<u>13,426</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	1,380	719	2,099
Total current liabilities	<u>1,380</u>	<u>719</u>	<u>2,099</u>
Long-term liabilities:			
Net OPEB liability	34,124	-	34,124
Net pension liability	48,514	-	48,514
Total noncurrent liabilities	<u>82,638</u>	<u>-</u>	<u>82,638</u>
Total liabilities	<u>84,018</u>	<u>719</u>	<u>84,737</u>
<b>Deferred inflows of resources:</b>			
Pension	39,997	-	39,997
OPEB	23,735	-	23,735
Total liabilities and deferred inflows of resources	<u>147,750</u>	<u>719</u>	<u>148,469</u>
<b>Net position:</b>			
Net investment in capital assets	195,939	202,254	398,193
Unrestricted	87,894	44,276	132,170
Total net position	<u>\$ 283,833</u>	<u>\$ 246,530</u>	<u>\$ 530,363</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Operating revenues:</b>			
Charges for services	\$ 223,440	\$ 33,575	\$ 257,015
Other	1,786	-	1,786
Total operating revenues	<u>225,226</u>	<u>33,575</u>	<u>258,801</u>
<b>Operating expenses:</b>			
Personal services	11,092	-	11,092
Services and charges	26,964	41,265	68,229
Materials and supplies	15,374	-	15,374
Depreciation	462	-	462
Total operating expenses	<u>53,892</u>	<u>41,265</u>	<u>95,157</u>
Operating income and (loss)	<u>171,334</u>	<u>(7,690)</u>	<u>163,644</u>
<b>Net position, January 1</b>	<u>112,499</u>	<u>254,220</u>	<u>366,719</u>
<b>Net position, December 31</b>	<u>\$ 283,833</u>	<u>\$ 246,530</u>	<u>\$ 530,363</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Golf Course</b>	<b>Parking Lots</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 223,440	\$ 33,575	\$ 257,015
Cash payments for personal services	(44,169)	-	(44,169)
Cash payments for materials and supplies	(14,706)	-	(14,706)
Cash payments for services and charges	(26,265)	(40,667)	(66,932)
Cash receipts/ payments for other operating	1,786	-	1,786
Net cash provided by (used in) operating activities	140,086	(7,092)	132,994
 Net increase (decrease) in cash and cash equivalents	 140,086	 (7,092)	 132,994
<b>Cash and cash equivalents, January 1</b>	<b>81,057</b>	<b>52,087</b>	<b>133,144</b>
<b>Cash and cash equivalents, December 31</b>	<b>\$ 221,143</b>	<b>\$ 44,995</b>	<b>\$ 266,138</b>
 <b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>			
Operating income and (loss)	\$ 171,334	\$ (7,690)	\$ 163,644
Adjustments:			
Depreciation	462	-	462
Changes in assets, deferred inflows, liabilities and deferred outflows:			
(Increase) in materials and supplies inventory	(225)	-	(225)
Decrease in deferred outflows for pension	21,169	-	21,169
(Increase) in deferred outflows for OPEB	(1,676)	-	(1,676)
Decrease in prepaid assets	90	-	90
(Increase) in Materials and supplies inventory	(103)	-	(103)
Increase in accounts payable	-	598	598
Increase in accrued wages and benefits	1,380	-	1,380
(Decrease) in net pension liability	(44,197)	-	(44,197)
(Decrease) in net OPEB liability	(10,270)	-	(10,270)
Increase in deferred inflows - Pension	1,723	-	1,723
Increase in deferred inflows - OPEB	399	-	399
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 140,086</b>	<b>\$ (7,092)</b>	<b>\$ 132,994</b>

**CITY OF DELAWARE, OHIO**

*Combining Statements – Internal Service Funds*

---

**Internal Service Funds**

---

***Garage Rotary Fund***

To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

***Information Technology Rotary Fund***

To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

***Self-Insurance Fund***

To account for premiums charged to various City funds for the payment of employee health care claims.

***Worker's Compensation Fund***

To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
<b>Assets:</b>					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 46,938	\$ 18,532	\$ 2,010,397	\$ 3,651,058	\$ 5,726,925
Total current assets	46,938	18,532	2,010,397	3,651,058	5,726,925
Noncurrent assets:					
Net pension asset	11,068	5,398	-	-	16,466
Capital assets:					
Depreciable capital assets, net	6,135	2,007	-	-	8,142
Total capital assets, net	6,135	2,007	-	-	8,142
Total noncurrent assets	17,203	7,405	-	-	24,608
Total assets	64,141	25,937	2,010,397	3,651,058	5,751,533
<b>Deferred outflows of resources:</b>					
Pension	222,598	80,725	-	-	303,323
OPEB	146,570	51,780	-	-	198,350
Total deferred outflows of resources	369,168	132,505	-	-	501,673
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	8,887	143,402	7,962	463	160,714
Accrued wages and benefits payable	11,647	22,938	-	-	34,585
Compensated absences payable - current	11,284	24,944	-	-	36,228
Compensated absences payable - long-term	34,730	32,683	-	-	67,413
Due to other governments	1,350	2,815	-	-	4,165
Claims payable - current	-	-	492,045	-	492,045
Claims payable - long-term	-	-	-	595,064	595,064
Net OPEB liability	430,482	209,972	-	-	640,454
Net pension liability	612,013	298,515	-	-	910,528
Total liabilities	1,110,393	735,269	500,007	595,527	2,941,196
<b>Deferred inflows of resources:</b>					
Pension	133,851	89,780	-	-	223,631
OPEB	61,290	47,971	-	-	109,261
Total liabilities and deferred inflows of resources	1,305,534	873,020	500,007	595,527	3,274,088
<b>Net position:</b>					
Net investment in capital assets	6,135	2,007	-	-	8,142
Unrestricted	(878,360)	(716,585)	1,510,390	3,055,531	2,970,976
Total net position	\$ (872,225)	\$ (714,578)	\$ 1,510,390	\$ 3,055,531	\$ 2,979,118

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Garage Rotary</u>	<u>Information Technology Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Totals</u>
<b>Operating revenues:</b>					
Charges for services	\$ 198,905	\$ 1,128,794	\$ 6,601,268	\$ -	\$ 7,928,967
Reimbursements	-	-	1,581,537	1,061,912	2,643,449
Other	277	435	-	-	712
Total operating revenues	<u>199,182</u>	<u>1,129,229</u>	<u>8,182,805</u>	<u>1,061,912</u>	<u>10,573,128</u>
<b>Operating expenses:</b>					
Personal services	585,459	702,000	-	-	1,287,459
Services and charges	30,509	1,201,382	1,291,019	10,950	2,533,860
Materials and supplies	307,279	2,432	-	-	309,711
Claims	-	-	5,713,872	67,482	5,781,354
Depreciation	2,042	-	-	-	2,042
Other	-	-	2,994	-	2,994
Total operating expenses	<u>925,289</u>	<u>1,905,814</u>	<u>7,007,885</u>	<u>78,432</u>	<u>9,917,420</u>
Operating income (loss)	<u>(726,107)</u>	<u>(776,585)</u>	<u>1,174,920</u>	<u>983,480</u>	<u>655,708</u>
<b>Net position, January 1</b>	<u>(146,118)</u>	<u>62,007</u>	<u>335,470</u>	<u>2,072,051</u>	<u>2,323,410</u>
<b>Net position, December 31</b>	<u>\$ (872,225)</u>	<u>\$ (714,578)</u>	<u>\$ 1,510,390</u>	<u>\$ 3,055,531</u>	<u>\$ 2,979,118</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 198,905	\$ 1,128,794	\$ -	\$ -	\$ 1,327,699
Cash received for premiums	-	-	6,601,268	-	6,601,268
Cash received for other payments	277	435	1,581,537	1,061,912	2,644,161
Cash payments for personal services	(322,572)	(670,587)	-	-	(993,159)
Cash payments for materials and supplies	(306,450)	(2,432)	-	-	(308,882)
Cash payments for services and charges	(28,217)	(1,093,051)	(1,284,684)	(11,462)	(2,417,414)
Cash payments for claims	-	-	(5,407,265)	(26,170)	(5,433,435)
Cash payments for other operating expense	-	-	(2,994)	-	(2,994)
Net cash provided by (used in) operating activities	(458,057)	(636,841)	1,487,862	1,024,280	1,417,244
<b>Cash and cash equivalents, January 1</b>	504,995	655,373	522,535	2,626,778	4,309,681
<b>Cash and cash equivalents, December 31</b>	\$ 46,938	\$ 18,532	\$ 2,010,397	\$ 3,651,058	\$ 5,726,925
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (726,107)	\$ (776,585)	\$ 1,174,920	\$ 983,480	\$ 655,708
Adjustments:					
Depreciation	2,042	-	-	-	2,042
Changes in assets, deferred inflows, liabilities and deferred outflows:					
(Increase) in net pension asset	(6,096)	(2,950)	-	-	(9,046)
(Increase) in deferred outflows for OPEB	(41,751)	(38,521)	-	-	(80,272)
Decrease in deferred outflows for pension	112,103	25,777	-	-	137,880
Decrease in prepaid assets	-	-	-	1,667	1,667
Increase (decrease) in accounts payable	3,168	108,331	6,335	(512)	117,322
Increase in accrued wages and benefits	2,066	7,861	-	-	9,927
(Decrease) in net pension liability	(94,743)	(49,397)	-	-	(144,140)
Increase in compensated absences payable	16,310	44,795	-	-	61,105
Increase in due to other governments	90	683	-	-	773
Increase in net OPEB liability	92,052	43,374	-	-	135,426
Increase in deferred inflows of Pension	122,437	4,848	-	-	127,285
Increase (decrease) in deferred inflows of OPEB	60,372	(5,057)	-	-	55,315
Increase in claims payable	-	-	306,607	39,645	346,252
<b>Net cash provided by (used in) operating activities</b>	\$ (458,057)	\$ (636,841)	\$ 1,487,862	\$ 1,024,280	\$ 1,417,244

**CITY OF DELAWARE, OHIO**

*Fund descriptions –Fiduciary Funds*

---

Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

***Highway Patrol Transfer Fund***

To account for money received from fines and forfeitures used to support the Delaware County Law Library.

***State Building Permit Fund***

To account for the allocation of permit fees collected by the City that are due to the State.

***Municipal Court***

To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

***Berkshire JEDD***

To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.



THIS PAGE IS INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	<u>Highway Patrol Transfer</u>	<u>State Building Permit</u>	<u>Municipal Court</u>	<u>Berkshire JEDD</u>
<b>Assets:</b>				
Equity in pooled cash, cash equivalents and investments	\$ 7,086	\$ 632	\$ 216,165	\$ 88,856
Receivables:				
Accounts	3,530	-	-	-
Income Taxes	-	-	-	46,053
Total assets	<u>10,616</u>	<u>632</u>	<u>216,165</u>	<u>134,909</u>
 <b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Due to other governments	<u>3,530</u>	<u>-</u>	<u>-</u>	<u>134,909</u>
Total liabilities	<u>3,530</u>	<u>-</u>	<u>-</u>	<u>134,909</u>
 <b>Net Position</b>				
Restricted for individuals, organizations and other governments	<u>7,086</u>	<u>632</u>	<u>216,165</u>	<u>-</u>
Total net position	<u><u>\$ 7,086</u></u>	<u><u>\$ 632</u></u>	<u><u>\$ 216,165</u></u>	<u><u>\$ -</u></u>

**Total  
Custodial  
Funds**

\$	312,739
	3,530
	46,053
	<u>362,322</u>
	<u>138,439</u>
	<u>138,439</u>
	<u>223,883</u>
\$	<u><u>223,883</u></u>

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Highway Patrol Transfer</b>	<b>State Building Permit</b>	<b>Municipal Court</b>	<b>Berkshire JEDD</b>
<b>Additions:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ 374,488
Licenses, permits and fees for other governments	-	11,696	-	-
Fines and forfeitures for other governments	49,144	-	-	-
Other custodial fund collections	-	-	4,466,974	-
<b>Total additions</b>	<b>49,144</b>	<b>11,696</b>	<b>4,466,974</b>	<b>374,488</b>
<b>Deductions:</b>				
Distributions to the State of Ohio	-	12,361	-	-
Fine and forfeiture distribution to other governments	46,925	-	-	-
Other custodial fund distribution	-	-	4,529,597	459,206
<b>Total deductions</b>	<b>46,925</b>	<b>12,361</b>	<b>4,529,597</b>	<b>459,206</b>
Net change in fiduciary net position	2,219	(665)	(62,623)	(84,718)
<b>Net position at beginning of year</b>	<b>4,867</b>	<b>1,297</b>	<b>278,788</b>	<b>84,718</b>
<b>Net position at end of year</b>	<b>\$ 7,086</b>	<b>\$ 632</b>	<b>\$ 216,165</b>	<b>\$ -</b>

**Total  
Custodial  
Funds**

\$ 374,488  
11,696  
49,144  
4,466,974  
4,902,302

12,361  
46,925  
4,988,803  
5,048,089

(145,787)

369,670  
\$ 223,883

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 15,860,750	\$ 15,728,069	\$ 14,960,317	\$ (767,752)
Property & Other Taxes	1,548,000	1,548,000	1,500,381	(47,619)
Intergovernmental	1,013,726	1,013,726	1,023,204	9,478
Charges For Service	1,198,000	1,198,000	1,366,821	168,821
Fines & Court Fees	140,000	140,000	75,103	(64,897)
Licenses & Permits	1,800,000	1,800,000	1,577,073	(222,927)
Interest	950,000	950,000	257,942	(692,058)
Special Assessment	-	-	10,405	10,405
Reimbursements	150,000	150,000	76,255	(73,745)
Other	230,000	230,000	151,894	(78,106)
Total Revenues	<u>22,890,476</u>	<u>22,757,795</u>	<u>20,999,395</u>	<u>(1,758,400)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Police				
Personal Services	8,367,640	8,367,640	7,468,250	899,390
Materials & Supplies	294,782	294,782	236,733	58,049
Services & Charges	698,562	698,562	461,777	236,785
Capital Outlay	91,769	91,769	89,278	2,491
Prosecutor				
Personal Services	639,844	639,844	603,212	36,632
Materials & Supplies	23,704	23,704	7,406	16,298
Services & Charges	68,448	68,448	37,123	31,325
Capital Outlay	500	500	445	55
General Admin. - Street Lighting				
Services & Charges	<u>300,000</u>	<u>300,000</u>	<u>322,743</u>	<u>(22,743)</u>
Total Public Safety	<u>10,485,249</u>	<u>10,485,249</u>	<u>9,226,967</u>	<u>1,258,282</u>
General Government				
Council				
Personal Services	139,362	139,362	138,769	593
Materials & Supplies	500	500	487	13
Services & Charges	18,000	18,000	4,228	13,772
Capital Outlay	779	779	779	-
City Manager's Office				
Personal Services	618,794	618,794	596,881	21,913
Materials & Supplies	2,335	2,335	976	1,359
Services & Charges	121,496	121,496	70,589	50,907
Capital Outlay	5,600	5,600	-	5,600
Administrative Services				
Personal Services	195,327	195,327	184,384	10,943
Materials & Supplies	1,500	1,500	448	1,052
Services & Charges	169,630	169,630	86,975	82,655

(continued)

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
Finance				
Personal Services	989,145	989,145	982,618	6,527
Materials & Supplies	21,150	21,150	17,480	3,670
Services & Charges	376,759	376,759	291,922	84,837
Capital Outlay	2,500	2,500	-	2,500
General Administration				
Services & Charges	359,756	362,356	415,594	(53,238)
Refunds	123,363	123,363	69,928	53,435
Capital Outlay	10,000	835,000	814,428	20,572
Risk Management				
Services & Charges	349,100	349,100	275,978	73,122
Planning & Community Development				
Personal Services	1,038,306	1,038,306	860,554	177,752
Materials & Supplies	12,209	12,209	7,529	4,680
Services & Charges	138,185	138,185	89,632	48,553
Refunds	79,505	79,505	59,483	20,022
Engineering				
Personal Services	542,415	542,415	522,960	19,455
Materials & Supplies	14,070	14,070	8,552	5,518
Services & Charges	1,266,017	1,266,017	979,267	286,750
Capital Outlay	3,000	3,000	1,969	1,031
Municipal Building & Grounds Maintenance				
Personal Services	171,917	171,917	159,788	12,129
Materials & Supplies	43,816	43,816	28,859	14,957
Services & Charges	373,734	373,734	288,938	84,796
Total General Government	<u>7,188,270</u>	<u>8,015,870</u>	<u>6,959,995</u>	<u>1,055,875</u>
Community Development				
Personal Services	162,650	162,650	138,691	23,959
Materials & Supplies	200	200	50	150
Services & Charges	140,494	140,494	83,005	57,489
Reimbursements	145,942	145,942	119,264	26,678
Total Community Development	<u>449,286</u>	<u>449,286</u>	<u>341,010</u>	<u>108,276</u>
Debt Service				
Principal Retirement	5,772	5,772	5,772	-
Interest & Fiscal Charges	4,329	4,329	4,329	-
Total Debt Service	<u>10,101</u>	<u>10,101</u>	<u>10,101</u>	<u>-</u>
Total Expenditures	<u>18,132,906</u>	<u>18,960,506</u>	<u>16,538,073</u>	<u>2,422,433</u>
Excess (Deficiency) Of				
Excess of Revenues Over Expenditures	4,757,570	3,797,289	4,461,322	664,033

(continued)

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	-	-	5,013	5,013
Transfers In	-	-	4,731	4,731
Transfers Out	<u>(5,715,673)</u>	<u>(5,715,673)</u>	<u>(4,923,320)</u>	<u>792,353</u>
Total Other Financing Sources (Uses)	<u>(5,715,673)</u>	<u>(5,715,673)</u>	<u>(4,913,576)</u>	<u>802,097</u>
 Net Change in Fund Balance	 (958,103)	 (1,918,384)	 (452,254)	 1,466,130
<b>Fund Balance at Beginning of Year:</b>	<b>6,229,720</b>	<b>6,229,720</b>	<b>6,229,720</b>	<b>-</b>
Prior Years Encumbrances	<u>571,886</u>	<u>571,886</u>	<u>571,886</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 5,843,503</u></b>	<b><u>\$ 4,883,222</u></b>	<b><u>\$ 6,349,352</u></b>	<b><u>\$ 1,466,130</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARKS & RECREATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges For Service	26,000	26,000	614	(25,386)
Other	4,500	4,500	3,275	(1,225)
Total Revenues	<u>30,500</u>	<u>30,500</u>	<u>3,889</u>	<u>(26,611)</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Grounds & Facilities Maintenance				
Personal Services	995,455	995,455	844,303	151,152
Materials & Supplies	119,678	106,178	81,384	24,794
Services & Charges	212,586	226,086	111,421	114,665
Refunds	-	-	662	(662)
Capital Outlay	6,000	6,000	5,873	127
Urban Forestry				
Personal Services	96,028	96,028	46,193	49,835
Materials & Supplies	1,750	1,750	732	1,018
Services & Charges	65,175	65,175	60,048	5,127
Capital Outlay	5,000	5,000	5,000	-
Recreational Services				
Services & Charges	<u>208,866</u>	<u>208,866</u>	<u>52,217</u>	<u>156,649</u>
Total Expenditures	<u>1,710,538</u>	<u>1,710,538</u>	<u>1,207,833</u>	<u>502,705</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,680,038)	(1,680,038)	(1,203,944)	476,094
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	500	500	-	(500)
Transfers In	1,632,673	1,632,673	937,485	(695,188)
Total Other Financing Sources (Uses)	<u>1,633,173</u>	<u>1,633,173</u>	<u>937,485</u>	<u>(695,688)</u>
Net Change in Fund Balance	(46,865)	(46,865)	(266,459)	(219,594)
<b>Fund Balance at Beginning of Year:</b>	<b>251,506</b>	<b>251,506</b>	<b>251,506</b>	<b>-</b>
Prior Years Encumbrances	14,953	14,953	14,953	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 219,594</u></b>	<b><u>\$ 219,594</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (219,594)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**TREE REPLACEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 10,000	\$ 10,000	\$ 107,861	\$ 97,861
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>107,861</u>	<u>97,861</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	<u>15,000</u>	<u>15,000</u>	<u>14,644</u>	<u>356</u>
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>14,644</u>	<u>356</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,000)	(5,000)	93,217	98,217
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balance	(55,000)	(55,000)	93,217	148,217
<b>Fund Balance at Beginning of Year:</b>	<u>119,237</u>	<u>119,237</u>	<u>119,237</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 64,237</u>	<u>\$ 64,237</u>	<u>\$ 212,454</u>	<u>\$ 148,217</u>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DEVELOPMENT RESERVE FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 1,193,211	\$ 10,370	\$ (1,182,841)
Total Revenues	<u>-</u>	<u>1,193,211</u>	<u>10,370</u>	<u>(1,182,841)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>10,000</u>	<u>1,553,211</u>	<u>390,539</u>	<u>1,162,672</u>
Total Expenditures	<u>10,000</u>	<u>1,553,211</u>	<u>390,539</u>	<u>1,162,672</u>
Deficiency of Revenues Over Expenditures	(10,000)	(360,000)	(380,169)	(20,169)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total Other Financing Sources	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	40,000	(310,000)	(330,169)	(20,169)
<b>Fund Balance at Beginning of Year:</b>	<u>1,008,886</u>	<u>1,008,886</u>	<u>1,008,886</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,048,886</u>	<u>\$ 698,886</u>	<u>\$ 678,717</u>	<u>\$ (20,169)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**BUDGET RESERVE FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
 Net Change in Fund Balance	25,000	25,000	25,000	-
 <b>Fund Balance at Beginning of Year:</b>	<u>1,188,864</u>	<u>1,188,864</u>	<u>1,188,864</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,213,864</u>	<u>\$ 1,213,864</u>	<u>\$ 1,213,864</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FIRE/EMS INCOME TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 11,500,000	\$ 11,500,000	\$ 10,898,746	\$ (601,254)
Intergovernmental	2,765	2,765	2,765	-
Charges for Services	750,000	750,000	661,950	(88,050)
Reimbursements	276,412	276,412	255,762	(20,650)
Other	3,500	3,500	8,675	5,175
Total Revenues	<u>12,532,677</u>	<u>12,532,677</u>	<u>11,827,898</u>	<u>(704,779)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	9,563,854	9,563,854	8,827,402	736,452
Materials & Supplies	447,354	447,354	326,380	120,974
Services & Charges	1,305,968	1,305,968	1,061,147	244,821
Refunds	500,000	592,876	429,654	163,222
Capital Outlay	1,463,030	1,463,030	1,460,476	2,554
Debt Service:				
Principal Retirement	4,329	4,329	4,329	-
Interest & Fiscal Charges	4,390	4,390	3,876	514
Total Expenditures	<u>13,288,925</u>	<u>13,381,801</u>	<u>12,113,264</u>	<u>1,268,537</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(756,248)	(849,124)	(285,366)	563,758
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(610,541)	(610,541)	(383,774)	226,767
Total Other Financing Sources (Uses)	<u>(610,541)</u>	<u>(610,541)</u>	<u>(383,774)</u>	<u>226,767</u>
Net Change in Fund Balance	(1,366,789)	(1,459,665)	(669,140)	790,525
<b>Fund Balance at Beginning of Year:</b>	<b>9,175,691</b>	<b>9,175,691</b>	<b>9,175,691</b>	<b>-</b>
Prior Years Encumbrances	224,259	224,259	224,259	-
<b>Fund Balance at End of Year:</b>	<b>\$ 8,033,161</b>	<b>\$ 7,940,285</b>	<b>\$ 8,730,810</b>	<b>\$ 790,525</b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL IMPROVEMENTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 3,567,000	\$ 5,155,989	\$ 2,638,277	\$ (2,517,712)
Special Assessments	40,000	40,000	49,629	9,629
Reimbursements	-	-	63,577	63,577
Total Revenues	<u>3,607,000</u>	<u>5,195,989</u>	<u>2,751,483</u>	<u>(2,444,506)</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Personal Services	25,000	25,000	10,900	14,100
Capital Outlay	2,772,568	3,588,521	2,631,565	956,956
Parks & Facilities				
Capital Outlay	376,400	376,400	326,567	49,833
Public Safety				
Capital Outlay	350,134	1,191,141	1,101,547	89,594
Public Works				
Capital Outlay	<u>5,223,974</u>	<u>5,730,974</u>	<u>4,948,154</u>	<u>782,820</u>
Total Expenditures	<u>8,748,076</u>	<u>10,912,036</u>	<u>9,018,733</u>	<u>1,893,303</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,141,076)	(5,716,047)	(6,267,250)	(551,203)
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,850,000	2,011,000	3,061,865	1,050,865
Transfers Out	<u>(1,621,564)</u>	<u>(1,621,564)</u>	<u>(1,460,839)</u>	<u>160,725</u>
Total Other Financing Sources (Uses)	<u>228,436</u>	<u>389,436</u>	<u>1,601,026</u>	<u>1,211,590</u>
Net Change in Fund Balance	(4,912,640)	(5,326,611)	(4,666,224)	660,387
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>(205,637)</b>	<b>(205,637)</b>	<b>(205,637)</b>	<b>-</b>
Prior Years Encumbrances	<u>4,871,861</u>	<u>4,871,861</u>	<u>4,871,861</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<b><u>\$ (246,416)</u></b>	<b><u>\$ (660,387)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 660,387</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**WATER FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 6,220,000	\$ 6,220,000	\$ 5,895,847	\$ (324,153)
Capacity Fees	2,000,000	2,000,000	2,444,939	444,939
Interest	300,000	300,000	102,144	(197,856)
Water Deposits	32,000	32,000	(34,492)	(66,492)
Other	<u>36,000</u>	<u>36,000</u>	<u>30,896</u>	<u>(5,104)</u>
Total Revenues	<u>8,588,000</u>	<u>8,588,000</u>	<u>8,439,334</u>	<u>(148,666)</u>
<b>Expenses:</b>				
Administration				
Personal Services	326,509	326,509	326,244	265
Materials & Supplies	730,775	730,775	669,888	60,887
Services & Charges	275,770	275,770	263,344	12,426
Refunds	27,750	27,750	12,070	15,680
Capital Outlay	1,415,099	3,010,174	1,285,619	1,724,555
Treatment				
Personal Services	935,938	935,938	849,279	86,659
Materials & Supplies	448,903	448,903	405,432	43,471
Services & Charges	807,094	807,094	690,360	116,734
Capital Outlay	601,402	601,402	442,077	159,325
Distribution				
Personal Services	620,618	620,618	553,161	67,457
Materials & Supplies	300,470	300,470	238,483	61,987
Services & Charges	118,498	118,498	73,704	44,794
Refunds	32,000	32,000	3,466	28,534
Capital Outlay	415,000	423,500	165,846	257,654
Capital Projects				
Services & Charges	253,527	253,527	2,500	251,027
Refunds	25,000	25,000	22,600	2,400
Debt Service				
Principal Retirement	1,225,467	1,225,467	1,225,465	2
Interest & Fiscal Charges	<u>1,022,242</u>	<u>1,022,242</u>	<u>1,022,240</u>	<u>2</u>
Total Expenses	<u>9,582,062</u>	<u>11,185,637</u>	<u>8,251,778</u>	<u>2,933,859</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(994,062)	(2,597,637)	187,556	2,785,193
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	<u>-</u>	<u>-</u>	<u>6,549</u>	<u>6,549</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>6,549</u>	<u>6,549</u>
Net Change in Fund Equity	(994,062)	(2,597,637)	194,105	2,791,742
<b>Fund Equity at Beginning of Year:</b>	<b>16,456,717</b>	<b>16,456,717</b>	<b>16,456,717</b>	<b>-</b>
Prior Years Encumbrances	<u>375,081</u>	<u>375,081</u>	<u>375,081</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 15,837,736</u></b>	<b><u>\$ 14,234,161</u></b>	<b><u>\$ 17,025,903</u></b>	<b><u>\$ 2,791,742</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 7,826,500	\$ 7,826,500	\$ 7,776,535	\$ (49,965)
Capacity Fees	2,000,000	2,000,000	2,311,546	311,546
Interest	275,000	275,000	100,112	(174,888)
Reimbursements	325,000	325,000	-	(325,000)
Other	10,000	10,000	19,206	9,206
Total Revenues	<u>10,436,500</u>	<u>10,436,500</u>	<u>10,207,399</u>	<u>(229,101)</u>
<b>Expenses:</b>				
Administration				
Personal Services	323,856	323,856	280,958	42,898
Materials & Supplies	1,000	1,000	661	339
Services & Charges	1,070,443	1,070,443	992,306	78,137
Refunds	7,500	7,500	24,010	(16,510)
Capital Outlay	175,000	175,000	-	175,000
Treatment				
Personal Services	982,031	982,031	895,170	86,861
Materials & Supplies	238,770	238,770	215,127	23,643
Services & Charges	997,947	1,067,947	1,022,753	45,194
Capital Outlay	25,000	25,000	13,985	11,015
Collection				
Personal Services	293,615	293,615	258,670	34,945
Materials & Supplies	187,702	187,702	134,411	53,291
Services & Charges	251,410	251,410	185,315	66,095
Capital Outlay	1,086,057	1,261,057	781,285	479,772
Capital Projects				
Services & Charges	-	-	2,500	(2,500)
Refunds	35,000	40,000	31,140	8,860
Capital Outlay	995,280	1,096,280	759,227	337,053
Debt Service				
Principal Retirement	1,774,270	1,774,270	1,774,269	1
Interest & Fiscal Charges	367,269	367,269	367,268	1
Total Expenses	<u>8,812,150</u>	<u>9,163,150</u>	<u>7,739,055</u>	<u>1,424,095</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	1,624,350	1,273,350	2,468,344	1,194,994
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	-	-	7,423	7,423
Transfers Out	(893,320)	(893,320)	(827,789)	65,531
Total Other Financing Sources (Uses)	<u>(893,320)</u>	<u>(893,320)</u>	<u>(820,366)</u>	<u>72,954</u>
Net Change in Fund Equity	731,030	380,030	1,647,978	1,267,948
<b>Fund Equity at Beginning of Year:</b>	<b>15,567,617</b>	<b>15,567,617</b>	<b>15,567,617</b>	<b>-</b>
Prior Years Encumbrances	310,421	310,421	310,421	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 16,609,068</u></b>	<b><u>\$ 16,258,068</u></b>	<b><u>\$ 17,526,016</u></b>	<b><u>\$ 1,267,948</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**STORM SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 899,850	\$ 899,850	\$ 854,224	\$ (45,626)
Other	850	850	8,933	8,083
Total Revenues	<u>900,700</u>	<u>900,700</u>	<u>863,157</u>	<u>(37,543)</u>
<b>Expenses:</b>				
Operations				
Personal Services	259,711	274,711	260,879	13,832
Materials & Supplies	100,340	100,340	54,475	45,865
Services & Charges	221,366	221,366	100,686	120,680
Refunds	2,000	2,000	22	1,978
Capital Outlay	20,000	20,000	80	19,920
Capital Projects				
Capital Outlay	<u>1,616,338</u>	<u>1,716,338</u>	<u>980,646</u>	<u>735,692</u>
Total Expenses	<u>2,219,755</u>	<u>2,334,755</u>	<u>1,396,788</u>	<u>937,967</u>
Net Change in Fund Equity	(1,319,055)	(1,434,055)	(533,631)	900,424
<b>Fund Equity at Beginning of Year:</b>	<b>1,557,142</b>	<b>1,557,142</b>	<b>1,557,142</b>	-
Prior Years Encumbrances	<u>556,238</u>	<u>556,238</u>	<u>556,238</u>	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 794,325</u></b>	<b><u>\$ 679,325</u></b>	<b><u>\$ 1,579,749</u></b>	<b><u>\$ 900,424</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**REFUSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 3,785,350	\$ 3,785,350	\$ 3,569,655	\$ (215,695)
Interest	12,000	12,000	7,895	(4,105)
Reimbursements	250,000	250,000	5,663	(244,337)
Other	8,000	8,000	11,275	3,275
Total Revenues	<u>4,055,350</u>	<u>4,055,350</u>	<u>3,594,488</u>	<u>(460,862)</u>
<b>Expenses:</b>				
Administration				
Services & Charges	464,014	464,014	422,724	41,290
Refunds	1,000	1,000	405	595
Capital Outlay	9,287	9,287	5,985	3,302
Collection				
Personal Services	786,950	786,950	742,200	44,750
Materials & Supplies	203,514	203,514	170,138	33,376
Services & Charges	1,330,253	1,330,253	1,184,596	145,657
Capital Outlay	731,207	731,207	843,783	(112,576)
Recycling				
Personal Services	476,646	476,646	436,986	39,660
Materials & Supplies	86,650	86,650	47,453	39,197
Services & Charges	308,559	308,559	247,730	60,829
Capital Outlay	503,447	503,447	257,189	246,258
Total Expenses	<u>4,901,527</u>	<u>4,901,527</u>	<u>4,359,189</u>	<u>542,338</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(846,177)	(846,177)	(764,701)	81,476
<b>Other Financing Sources (Uses):</b>				
Intergovernmental	-	-	43,894	43,894
Sale of Assets	10,000	10,000	5,166	(4,834)
Total Other Financing Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>49,060</u>	<u>39,060</u>
Net Change in Fund Equity	(836,177)	(836,177)	(715,641)	120,536
<b>Fund Equity at Beginning of Year:</b>	<b>486,768</b>	<b>486,768</b>	<b>486,768</b>	<b>-</b>
Prior Years Encumbrances	673,099	673,099	673,099	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 323,690</u></b>	<b><u>\$ 323,690</u></b>	<b><u>\$ 444,226</u></b>	<b><u>\$ 120,536</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**STREET MAINTENANCE & REPAIR FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 2,140,000	\$ 2,140,000	\$ 1,944,147	\$ (195,853)
Reimbursements	2,000	2,000	-	(2,000)
Other	<u>1,500</u>	<u>1,500</u>	<u>1,146</u>	<u>(354)</u>
Total Revenues	<u>2,143,500</u>	<u>2,143,500</u>	<u>1,945,293</u>	<u>(198,207)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Administration				
Personal Services	652,000	652,000	601,565	50,435
Materials & Supplies	17,558	17,558	11,654	5,904
Services & Charges	226,719	226,719	147,066	79,653
Capital Outlay	56,000	56,000	44,918	11,082
Street Division				
Personal Services	739,624	739,624	615,890	123,734
Materials & Supplies	750,794	750,794	469,053	281,741
Services & Charges	266,425	266,425	72,709	193,716
Capital Outlay	723,010	804,010	661,613	142,397
Traffic Division				
Personal Services	401,526	401,526	328,146	73,380
Materials & Supplies	230,774	230,774	212,741	18,033
Services & Charges	<u>238,057</u>	<u>238,057</u>	<u>181,737</u>	<u>56,320</u>
Total Expenditures	<u>4,302,487</u>	<u>4,383,487</u>	<u>3,347,092</u>	<u>1,036,395</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,158,987)	(2,239,987)	(1,401,799)	838,188
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	7,500	7,500	13,373	5,873
Transfers In	<u>2,069,070</u>	<u>2,069,070</u>	<u>785,219</u>	<u>(1,283,851)</u>
Total Other Financing Sources (Uses)	<u>2,076,570</u>	<u>2,076,570</u>	<u>798,592</u>	<u>(1,277,978)</u>
Net Change in Fund Balance	(82,417)	(163,417)	(603,207)	(439,790)
<b>Fund Balance at Beginning of Year:</b>	<b>503,268</b>	<b>503,268</b>	<b>503,268</b>	<b>-</b>
Prior Years Encumbrances	<u>99,939</u>	<u>99,939</u>	<u>99,939</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 520,790</u></b>	<b><u>\$ 439,790</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (439,790)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**STATE HIGHWAY IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 163,393	\$ 163,393	\$ 157,634	\$ (5,759)
Interest	1,500	1,500	1,364	(136)
Total Revenues	<u>164,893</u>	<u>164,893</u>	<u>158,998</u>	<u>(5,895)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	476,504	476,504	472,491	4,013
Total Expenditures	<u>476,504</u>	<u>476,504</u>	<u>472,491</u>	<u>4,013</u>
Net Change in Fund Balance	(311,611)	(311,611)	(313,493)	(1,882)
<b>Fund Balance at Beginning of Year:</b>	<b>56,893</b>	<b>56,893</b>	<b>56,893</b>	<b>-</b>
Prior Years Encumbrances	296,504	296,504	296,504	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 41,786</u></b>	<b><u>\$ 41,786</u></b>	<b><u>\$ 39,904</u></b>	<b><u>\$ (1,882)</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**LICENSE FEE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 480,000	\$ 480,000	\$ 443,869	\$ (36,131)
Interest	6,000	6,000	1,708	(4,292)
Total Revenues	<u>486,000</u>	<u>486,000</u>	<u>445,577</u>	<u>(40,423)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	897,705	897,705	535,981	361,724
Total Expenditures	<u>897,705</u>	<u>897,705</u>	<u>535,981</u>	<u>361,724</u>
Net Change in Fund Balance	(411,705)	(411,705)	(90,404)	321,301
<b>Fund Balance at Beginning of Year:</b>	<b>9,199</b>	<b>9,199</b>	<b>9,199</b>	<b>-</b>
Prior Years Encumbrances	417,705	417,705	417,705	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 15,199</u></b>	<b><u>\$ 15,199</u></b>	<b><u>\$ 336,500</u></b>	<b><u>\$ 321,301</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CEMETERY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 152,000	\$ 152,000	\$ 166,236	\$ 14,236
Donations	-	-	200	200
Other	-	-	116	116
Total Revenues	<u>152,000</u>	<u>152,000</u>	<u>166,552</u>	<u>14,552</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Personal Services	226,214	226,214	181,956	44,258
Materials & Supplies	13,982	13,982	9,518	4,464
Services & Charges	141,015	141,015	133,666	7,349
Refunds & Repurchases	5,000	5,000	3,950	1,050
Capital Outlay	<u>115,390</u>	<u>115,390</u>	<u>65,773</u>	<u>49,617</u>
Total Expenditures	<u>501,601</u>	<u>501,601</u>	<u>394,863</u>	<u>106,738</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(349,601)	(349,601)	(228,311)	121,290
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>150,000</u>	<u>150,000</u>	<u>53,750</u>	<u>(96,250)</u>
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>150,000</u>	<u>53,750</u>	<u>(96,250)</u>
Net Change in Fund Balance	(199,601)	(199,601)	(174,561)	25,040
<b>Fund Balance at Beginning of Year:</b>	<b>120,578</b>	<b>120,578</b>	<b>120,578</b>	<b>-</b>
Prior Years Encumbrances	<u>156,122</u>	<u>156,122</u>	<u>156,122</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 77,099</u></b>	<b><u>\$ 77,099</u></b>	<b><u>\$ 102,139</u></b>	<b><u>\$ 25,040</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ 70,748	\$ 70,748
Charges For Service	814,850	814,850	688,586	(126,264)
Reimbursements	43,750	43,750	41,304	(2,446)
Other	1,850	1,850	3,574	1,724
Total Revenues	<u>860,450</u>	<u>860,450</u>	<u>804,212</u>	<u>(56,238)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Personal Services	211,654	211,654	195,184	16,470
Materials & Supplies	439,287	439,287	290,345	148,942
Services & Charges	228,305	228,305	160,428	67,877
Refunds	1,500	1,500	573	927
Capital Outlay	95,020	95,020	76,874	18,146
Total Expenditures	<u>975,766</u>	<u>975,766</u>	<u>723,404</u>	<u>252,362</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(115,316)	(115,316)	80,808	196,124
<b>Other Financing Sources (Uses):</b>				
Transfers In	30,000	30,000	10,000	(20,000)
Total Other Financing Sources (Uses)	<u>30,000</u>	<u>30,000</u>	<u>10,000</u>	<u>(20,000)</u>
Net Change in Fund Balance	(85,316)	(85,316)	90,808	176,124
<b>Fund Balance at Beginning of Year:</b>	<b>156,333</b>	<b>156,333</b>	<b>156,333</b>	<b>-</b>
Prior Years Encumbrances	28,656	28,656	28,656	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 99,673</u></b>	<b><u>\$ 99,673</u></b>	<b><u>\$ 275,797</u></b>	<b><u>\$ 176,124</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT T-HANGARS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 100,000	\$ 100,000	\$ 95,580	\$ (4,420)
Other	400	400	1,160	760
Total Revenues	<u>100,400</u>	<u>100,400</u>	<u>96,740</u>	<u>(3,660)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Services & Charges	25,750	25,750	22,354	3,396
Refunds	<u>1,000</u>	<u>1,000</u>	<u>1,741</u>	<u>(741)</u>
Total Expenditures	<u>26,750</u>	<u>26,750</u>	<u>24,095</u>	<u>2,655</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	73,650	73,650	72,645	(1,005)
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(68,179)</u>	<u>(68,179)</u>	<u>(68,178)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(68,179)</u>	<u>(68,179)</u>	<u>(68,178)</u>	<u>1</u>
Net Change in Fund Balance	5,471	5,471	4,467	(1,004)
<b>Fund Balance at Beginning of Year:</b>	<u><b>180,443</b></u>	<u><b>180,443</b></u>	<u><b>180,443</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 185,914</b></u>	<u><b>\$ 185,914</b></u>	<u><b>\$ 184,910</b></u>	<u><b>\$ (1,004)</b></u>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**RECREATION CENTER INCOME TAX FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Income Taxes	\$ 2,426,500	\$ 2,426,500	\$ 2,335,859	\$ (90,641)
Interest	95,000	95,000	33,029	(61,971)
Total Revenues	<u>2,521,500</u>	<u>2,521,500</u>	<u>2,368,888</u>	<u>(152,612)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Materials & Supplies	175,000	175,000	1,356	173,644
Refunds	100,000	119,903	92,085	27,818
Capital Outlay	<u>176,302</u>	<u>176,302</u>	<u>37,543</u>	<u>138,759</u>
Total Expenditures	<u>451,302</u>	<u>471,205</u>	<u>130,984</u>	<u>340,221</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,070,198	2,050,295	2,237,904	187,609
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(1,534,432)</u>	<u>(2,565,827)</u>	<u>(2,494,735)</u>	<u>71,092</u>
Total Other Financing Sources (Uses)	<u>(1,534,432)</u>	<u>(2,565,827)</u>	<u>(2,494,735)</u>	<u>71,092</u>
Net Change in Fund Balance	535,766	(515,532)	(256,831)	258,701
<b>Fund Balance at Beginning of Year:</b>	<b>5,027,506</b>	<b>5,027,506</b>	<b>5,027,506</b>	<b>-</b>
Prior Years Encumbrances	<u>37,543</u>	<u>37,543</u>	<u>37,543</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 5,600,815</u></b>	<b><u>\$ 4,549,517</u></b>	<b><u>\$ 4,808,218</u></b>	<b><u>\$ 258,701</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**AIRPORT TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 27,500	\$ 27,500	\$ 26,651	\$ (849)
Total Revenues	<u>27,500</u>	<u>27,500</u>	<u>26,651</u>	<u>(849)</u>
 Net Change in Fund Balance	27,500	27,500	26,651	(849)
 <b>Fund Balance at Beginning of Year:</b>	<u>136,736</u>	<u>136,736</u>	<u>136,736</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 164,236</u>	<u>\$ 164,236</u>	<u>\$ 163,387</u>	<u>\$ (849)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GLENN ROAD BRIDGE TIF FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 900,000	\$ 900,000	\$ 1,493,216	\$ 593,216
Intergovernmental	101,300	101,300	148,325	47,025
Interest	<u>50,000</u>	<u>50,000</u>	<u>16,583</u>	<u>(33,417)</u>
Total Revenues	<u>1,051,300</u>	<u>1,051,300</u>	<u>1,658,124</u>	<u>606,824</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Services & Charges	278,487	278,487	261,234	17,253
Capital Outlay	4,296,311	4,296,311	3,248,517	1,047,794
Debt Service:				
Principal Retirement	175,000	175,000	175,000	-
Interest & Fiscal Charges	<u>29,932</u>	<u>29,932</u>	<u>29,931</u>	<u>1</u>
Total Expenditures	<u>4,779,730</u>	<u>4,779,730</u>	<u>3,714,682</u>	<u>1,065,048</u>
Deficiency of Revenues				
Over Expenditures	(3,728,430)	(3,728,430)	(2,056,558)	1,671,872
<b>Other Financing Sources (Uses):</b>				
Issuance of Notes	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,004,550</u>	<u>4,550</u>
Total Other Financing Sources	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,004,550</u>	<u>4,550</u>
Net Change in Fund Balance	(1,728,430)	(1,728,430)	(52,008)	1,676,422
<b>Fund Balance at Beginning of Year:</b>	<b>1,959,727</b>	<b>1,959,727</b>	<b>1,959,727</b>	<b>-</b>
Prior Years Encumbrances	<u>51,798</u>	<u>51,798</u>	<u>51,798</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 283,095</u></b>	<b><u>\$ 283,095</u></b>	<b><u>\$ 1,959,517</u></b>	<b><u>\$ 1,676,422</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**SKY CLIMBER/V&P TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 70,000	\$ 70,000	\$ 47,237	\$ (22,763)
Total Revenues	<u>70,000</u>	<u>70,000</u>	<u>47,237</u>	<u>(22,763)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	<u>70,000</u>	<u>70,000</u>	<u>47,237</u>	<u>22,763</u>
Total Expenditures	<u>70,000</u>	<u>70,000</u>	<u>47,237</u>	<u>22,763</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**MILL RUN TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 170,000	\$ 170,000	\$ 133,006	\$ (36,994)
Total Revenues	<u>170,000</u>	<u>170,000</u>	<u>133,006</u>	<u>(36,994)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	<u>170,000</u>	<u>170,000</u>	<u>133,006</u>	<u>36,994</u>
Total Expenditures	<u>170,000</u>	<u>170,000</u>	<u>133,006</u>	<u>36,994</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MUNICIPAL COURT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,958,500	\$ 1,958,500	\$ 1,431,114	\$ (527,386)
Charges for Service	275,000	275,000	305,773	30,773
Other	<u>10,500</u>	<u>10,500</u>	<u>9,293</u>	<u>(1,207)</u>
Total Revenues	<u>2,244,000</u>	<u>2,244,000</u>	<u>1,746,180</u>	<u>(497,820)</u>
<b>Expenditures:</b>				
Current:				
Municipal Court				
Court Administration				
Personal Services	1,461,444	1,461,444	1,380,289	81,155
Materials & Supplies	21,144	21,144	8,805	12,339
Services & Charges	60,118	60,118	34,276	25,842
Veteran's Services				
Personal Services	89,426	89,426	70,163	19,263
Clerk of Court				
Personal Services	1,203,026	1,203,026	1,109,908	93,118
Materials & Supplies	33,564	33,564	18,895	14,669
Services & Charges	<u>63,975</u>	<u>63,975</u>	<u>36,274</u>	<u>27,701</u>
Total Expenditures	<u>2,932,697</u>	<u>2,932,697</u>	<u>2,658,610</u>	<u>274,087</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(688,697)	(688,697)	(912,430)	(223,733)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Net Change in Fund Balance	(238,697)	(238,697)	(462,430)	(223,733)
<b>Fund Balance at Beginning of Year:</b>	<b>2,841,554</b>	<b>2,841,554</b>	<b>2,841,554</b>	<b>-</b>
Prior Years Encumbrances	<u>19,900</u>	<u>19,900</u>	<u>19,900</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,622,757</u></b>	<b><u>\$ 2,622,757</u></b>	<b><u>\$ 2,399,024</u></b>	<b><u>\$ (223,733)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**IDIAM FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 50,000	\$ 50,000	\$ 27,515	\$ (22,485)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>27,515</u>	<u>(22,485)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>61,032</u>	<u>61,032</u>	<u>21,575</u>	<u>39,457</u>
Total Expenditures	<u>61,032</u>	<u>61,032</u>	<u>21,575</u>	<u>39,457</u>
Net Change in Fund Balance	(11,032)	(11,032)	5,940	16,972
<b>Fund Balance at Beginning of Year:</b>	<b>3,643</b>	<b>3,643</b>	<b>3,643</b>	<b>-</b>
Prior Years Encumbrances	<u>11,032</u>	<u>11,032</u>	<u>11,032</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 3,643</u></b>	<b><u>\$ 3,643</u></b>	<b><u>\$ 20,615</u></b>	<b><u>\$ 16,972</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**DRUG ENFORCEMENT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 6,500	\$ 6,500	\$ 3,379	\$ (3,121)
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>3,379</u>	<u>(3,121)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	3,500	3,500	3,308	192
Capital Outlay	<u>14,822</u>	<u>14,822</u>	<u>-</u>	<u>14,822</u>
Total Expenditures	<u>18,322</u>	<u>18,322</u>	<u>3,308</u>	<u>15,014</u>
Net Change in Fund Balance	(11,822)	(11,822)	71	11,893
<b>Fund Balance at Beginning of Year:</b>	<u>51,219</u>	<u>51,219</u>	<u>51,219</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 39,397</u>	<u>\$ 39,397</u>	<u>\$ 51,290</u>	<u>\$ 11,893</u>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COURT ALCOHOL TREATMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 60,000	\$ 60,000	\$ 37,060	\$ (22,940)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>37,060</u>	<u>(22,940)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>100,000</u>	<u>100,000</u>	<u>5,264</u>	<u>94,736</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>5,264</u>	<u>94,736</u>
Net Change in Fund Balance	(40,000)	(40,000)	31,796	71,796
<b>Fund Balance at Beginning of Year:</b>	<u>592,279</u>	<u>592,279</u>	<u>592,279</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 552,279</u>	<u>\$ 552,279</u>	<u>\$ 624,075</u>	<u>\$ 71,796</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**OMVI ENFORCEMENT & EDUCATION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,500	\$ 1,500	\$ 1,187	\$ (313)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,187</u>	<u>(313)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	<u>4,445</u>	<u>4,445</u>	<u>-</u>	<u>4,445</u>
Total Expenditures	<u>4,445</u>	<u>4,445</u>	<u>-</u>	<u>4,445</u>
Net Change in Fund Balance	(2,945)	(2,945)	1,187	4,132
<b>Fund Balance at Beginning of Year:</b>	<u>4,521</u>	<u>4,521</u>	<u>4,521</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,576</u>	<u>\$ 1,576</u>	<u>\$ 5,708</u>	<u>\$ 4,132</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE JUDGMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 15,000	\$ 15,000	\$ 229	\$ (14,771)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>229</u>	<u>(14,771)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	10,000	10,000	-	10,000
Capital Outlay	<u>12,244</u>	<u>12,244</u>	<u>-</u>	<u>12,244</u>
Total Expenditures	<u>22,244</u>	<u>22,244</u>	<u>-</u>	<u>22,244</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,244)	(7,244)	229	7,473
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>-</u>	<u>(17,044)</u>	<u>(17,044)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(17,044)</u>	<u>(17,044)</u>	<u>-</u>
Net Change in Fund Balance	(7,244)	(24,288)	(16,815)	7,473
<b>Fund Balance at Beginning of Year:</b>	<b>39,531</b>	<b>39,531</b>	<b>39,531</b>	<b>-</b>
Prior Years Encumbrances	<u>608</u>	<u>608</u>	<u>608</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 32,895</u></b>	<b><u>\$ 15,851</u></b>	<b><u>\$ 23,324</u></b>	<b><u>\$ 7,473</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE FEDERAL JUDGMENTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 42	\$ 42
Total Revenues	<u>-</u>	<u>-</u>	<u>42</u>	<u>42</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	<u>17,044</u>	<u>17,044</u>	<u>3,200</u>	<u>13,844</u>
Total Expenditures	<u>17,044</u>	<u>17,044</u>	<u>3,200</u>	<u>13,844</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,044)	(17,044)	(3,158)	13,886
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>18,000</u>	<u>18,000</u>	<u>17,044</u>	<u>(956)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>18,000</u>	<u>18,000</u>	<u>17,044</u>	<u>(956)</u>
Net Change in Fund Balance	956	956	13,886	12,930
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 956</u>	<u>\$ 956</u>	<u>\$ 13,886</u>	<u>\$ 12,930</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK EXACTION FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	40,000	40,000	39,960	40
Capital Outlay	<u>138,000</u>	<u>138,000</u>	<u>64,527</u>	<u>73,473</u>
Total Expenditures	<u>178,000</u>	<u>178,000</u>	<u>104,487</u>	<u>73,513</u>
Net Change in Fund Balance	(173,000)	(173,000)	(104,487)	68,513
<b>Fund Balance at Beginning of Year:</b>	<b>144,116</b>	<b>144,116</b>	<b>144,116</b>	<b>-</b>
Prior Years Encumbrances	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 11,116</u></b>	<b><u>\$ 11,116</u></b>	<b><u>\$ 79,629</u></b>	<b><u>\$ 68,513</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COMPUTER LEGAL RESEARCH FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 275,000	\$ 275,000	\$ 187,856	\$ (87,144)
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>187,856</u>	<u>(87,144)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	113,707	113,707	79,922	33,785
Capital Outlay	<u>133,890</u>	<u>133,890</u>	<u>89,626</u>	<u>44,264</u>
Total Expenditures	<u>247,597</u>	<u>247,597</u>	<u>169,548</u>	<u>78,049</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,403	27,403	18,308	(9,095)
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	(72,597)	(72,597)	(81,692)	(9,095)
<b>Fund Balance at Beginning of Year:</b>	<b>708,424</b>	<b>708,424</b>	<b>708,424</b>	<b>-</b>
Prior Years Encumbrances	<u>49,357</u>	<u>49,357</u>	<u>49,357</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 685,184</u></b>	<b><u>\$ 685,184</u></b>	<b><u>\$ 676,089</u></b>	<b><u>\$ (9,095)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COURT SPECIAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 274,000	\$ 274,000	\$ 189,251	\$ (84,749)
Total Revenues	<u>274,000</u>	<u>274,000</u>	<u>189,251</u>	<u>(84,749)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	138,644	138,644	71,956	66,688
Capital Outlay	<u>105,968</u>	<u>105,968</u>	<u>96,349</u>	<u>9,619</u>
Total Expenditures	<u>244,612</u>	<u>244,612</u>	<u>168,305</u>	<u>76,307</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,388	29,388	20,946	(8,442)
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net Change in Fund Balance	(120,612)	(120,612)	(129,054)	(8,442)
<b>Fund Balance at Beginning of Year:</b>	<b>733,399</b>	<b>733,399</b>	<b>733,399</b>	<b>-</b>
Prior Years Encumbrances	<u>16,314</u>	<u>16,314</u>	<u>16,314</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 629,101</u></b>	<b><u>\$ 629,101</u></b>	<b><u>\$ 620,659</u></b>	<b><u>\$ (8,442)</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PROBATION SERVICES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines & Court Fees	\$ 310,000	\$ 310,000	\$ 297,359	\$ (12,641)
Intergovernmental	-	-	30,000	30,000
Total Revenues	<u>310,000</u>	<u>310,000</u>	<u>327,359</u>	<u>17,359</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	41,396	41,396	37,431	3,965
Capital Outlay	<u>2,850</u>	<u>2,850</u>	<u>1,800</u>	<u>1,050</u>
Total Expenditures	<u>44,246</u>	<u>44,246</u>	<u>39,231</u>	<u>5,015</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	265,754	265,754	288,128	22,374
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Net Change in Fund Balance	65,754	65,754	88,128	22,374
<b>Fund Balance at Beginning of Year:</b>	<b>611,746</b>	<b>611,746</b>	<b>611,746</b>	<b>-</b>
Prior Years Encumbrances	<u>2,896</u>	<u>2,896</u>	<u>2,896</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 680,396</u></b>	<b><u>\$ 680,396</u></b>	<b><u>\$ 702,770</u></b>	<b><u>\$ 22,374</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE AND FIRE PENSION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Property and Other Taxes	\$ 480,000	\$ 480,000	\$ 454,807	\$ (25,193)
Intergovernmental	53,700	53,700	53,717	17
Total Revenues	<u>533,700</u>	<u>533,700</u>	<u>508,524</u>	<u>(25,176)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	533,700	533,700	508,524	25,176
Total Expenditures	<u>533,700</u>	<u>533,700</u>	<u>508,524</u>	<u>25,176</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COMMUNITY PROMOTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Property and Other Taxes	\$ 80,000	\$ 80,000	\$ 54,167	\$ (25,833)
Donations	25,000	25,000	-	(25,000)
Total Revenues	105,000	105,000	54,167	(50,833)
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	139,390	139,390	136,119	3,271
Total Expenditures	139,390	139,390	136,119	3,271
Net Change in Fund Balance	(34,390)	(34,390)	(81,952)	(47,562)
<b>Fund Balance at Beginning of Year:</b>	<b>59,214</b>	<b>59,214</b>	<b>59,214</b>	<b>-</b>
Prior Years Encumbrances	25,390	25,390	25,390	-
<b>Fund Balance at End of Year:</b>	<b>\$ 50,214</b>	<b>\$ 50,214</b>	<b>\$ 2,652</b>	<b>\$ (47,562)</b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**CORONAVIRUS RELIEF GRANT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 5,613,064	\$ 2,808,275	\$ (2,804,789)
Total Revenues	<u>-</u>	<u>5,613,064</u>	<u>2,808,275</u>	<u>(2,804,789)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services		767,297	767,297	-
Services & Charges		1,137,900	1,137,900	-
Materials & Supplies		128,359	128,359	-
Capital Outlay	-	770,194	766,119	4,075
Refunds	<u>-</u>	<u>2,652,332</u>	<u>8,600</u>	<u>2,643,732</u>
Total Expenditures	<u>-</u>	<u>5,456,082</u>	<u>2,808,275</u>	<u>2,647,807</u>
Net Change in Fund Balance	-	156,982	-	(156,982)
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ 156,982</u>	<u>\$ -</u>	<u>\$ (156,982)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 11,000	\$ (9,000)
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>11,000</u>	<u>(9,000)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Total Expenditures	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Net Change in Fund Balance	9,000	9,000	-	(9,000)
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 9,000</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ (9,000)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE FEDERAL TREASURY SEIZURES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ 3,530	\$ 3,530
Interest	-	-	12	12
Total Revenues	<u>-</u>	<u>-</u>	<u>3,542</u>	<u>3,542</u>
 Net Change in Fund Balance	-	-	3,542	3,542
 <b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,542</u>	<u>\$ 3,542</u>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**REVOLVING LOAN FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 106,000	\$ 106,000	\$ 94,393	\$ (11,607)
Interest	4,500	4,500	1,598	(2,902)
Total Revenues	110,500	110,500	95,991	(14,509)
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	210,995	210,995	209,025	1,970
Total Expenditures	210,995	210,995	209,025	1,970
Net Change in Fund Balance	(100,495)	(100,495)	(113,034)	(12,539)
<b>Fund Balance at Beginning of Year:</b>	<b>229,338</b>	<b>229,338</b>	<b>229,338</b>	<b>-</b>
Prior Years Encumbrances	10,995	10,995	10,995	-
<b>Fund Balance at End of Year:</b>	<b>\$ 139,838</b>	<b>\$ 139,838</b>	<b>\$ 127,299</b>	<b>\$ (12,539)</b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**HOUSING PROGRAM INCOME FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	\$ -	\$ 8,150	\$ 8,150	\$ -
Total Expenditures	<u>-</u>	<u>8,150</u>	<u>8,150</u>	<u>-</u>
 Net Change in Fund Balance	-	(8,150)	(8,150)	-
 <b>Fund Balance at Beginning of Year:</b>	<u>8,150</u>	<u>8,150</u>	<u>8,150</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 8,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**FIRE DONATIONS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ -	\$ -	\$ 200	\$ 200
Total Revenues	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net Change in Fund Balance	(1,000)	(1,000)	200	1,200
<b>Fund Balance at Beginning of Year:</b>	<u>1,083</u>	<u>1,083</u>	<u>1,083</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 83</u>	<u>\$ 83</u>	<u>\$ 1,283</u>	<u>\$ 1,200</u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK DONATIONS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges for Services	\$ 8,000	\$ 8,000	\$ -	\$ (8,000)
Donations	<u>-</u>	<u>-</u>	<u>6,500</u>	<u>6,500</u>
Total Revenues	<u>8,000</u>	<u>8,000</u>	<u>6,500</u>	<u>(1,500)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	<u>18,930</u>	<u>18,930</u>	<u>11,965</u>	<u>6,965</u>
Total Expenditures	<u>18,930</u>	<u>18,930</u>	<u>11,965</u>	<u>6,965</u>
Net Change in Fund Balance	(10,930)	(10,930)	(5,465)	5,465
<b>Fund Balance at Beginning of Year:</b>	<b>599</b>	<b>599</b>	<b>599</b>	<b>-</b>
Prior Years Encumbrances	<u>12,615</u>	<u>12,615</u>	<u>12,615</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,284</u></b>	<b><u>\$ 2,284</u></b>	<b><u>\$ 7,749</u></b>	<b><u>\$ 5,465</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE DONATIONS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 1,000	\$ 1,000	\$ 500	\$ (500)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>500</u>	<u>(500)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	9,336	9,336	429	8,907
Capital Outlay	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Total Expenditures	<u>11,336</u>	<u>11,336</u>	<u>2,429</u>	<u>8,907</u>
Net Change in Fund Balance	(10,336)	(10,336)	(1,929)	8,407
<b>Fund Balance at Beginning of Year:</b>	<b>8,837</b>	<b>8,837</b>	<b>8,837</b>	<b>-</b>
Prior Years Encumbrances	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 501</u></b>	<b><u>\$ 501</u></b>	<b><u>\$ 8,908</u></b>	<b><u>\$ 8,407</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**MAYOR'S DONATIONS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 1,250	\$ 1,250	\$ 600	\$ (650)
Total Revenues	<u>1,250</u>	<u>1,250</u>	<u>600</u>	<u>(650)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	<u>2,000</u>	<u>2,000</u>	<u>50</u>	<u>1,950</u>
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>50</u>	<u>1,950</u>
Net Change in Fund Balance	(750)	(750)	550	1,300
<b>Fund Balance at Beginning of Year:</b>	<u>898</u>	<u>898</u>	<u>898</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 148</u>	<u>\$ 148</u>	<u>\$ 1,448</u>	<u>\$ 1,300</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PROJECT TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ 10,000	\$ 10,000	\$ 14,252	\$ 4,252
Licenses & Permits	95,000	95,000	97,000	2,000
Total Revenues	<u>105,000</u>	<u>105,000</u>	<u>111,252</u>	<u>6,252</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	250,880	250,880	116,238	134,642
Total Expenditures	<u>250,880</u>	<u>250,880</u>	<u>116,238</u>	<u>134,642</u>
Net Change in Fund Balance	(145,880)	(145,880)	(4,986)	140,894
<b>Fund Balance at Beginning of Year:</b>	<b>1,123,647</b>	<b>1,123,647</b>	<b>1,123,647</b>	<b>-</b>
Prior Years Encumbrances	5,880	5,880	5,880	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 983,647</u></b>	<b><u>\$ 983,647</u></b>	<b><u>\$ 1,124,541</u></b>	<b><u>\$ 140,894</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL OBLIGATION BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 3,807	\$ 3,807
Total Revenues	<u>-</u>	<u>-</u>	<u>3,807</u>	<u>3,807</u>
<b>Expenditures:</b>				
General Government				
Services & Charges	101,412	101,412	5,965	95,447
Debt Service:				
Principal Retirement	1,439,272	1,439,272	1,439,272	-
Interest & Fiscal Charges	<u>476,060</u>	<u>476,060</u>	<u>476,058</u>	<u>2</u>
Total Expenditures	<u>2,016,744</u>	<u>2,016,744</u>	<u>1,921,295</u>	<u>95,449</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,016,744)	(2,016,744)	(1,917,488)	99,256
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>1,755,530</u>	<u>1,755,530</u>	<u>1,788,563</u>	<u>33,033</u>
Total Other Financing Sources (Uses)	<u>1,755,530</u>	<u>1,755,530</u>	<u>1,788,563</u>	<u>33,033</u>
Net Change in Fund Balance	(261,214)	(261,214)	(128,925)	132,289
<b>Fund Balance at Beginning of Year:</b>	<b>620,168</b>	<b>620,168</b>	<b>620,168</b>	-
Prior Years Encumbrances	<u>1,412</u>	<u>1,412</u>	<u>1,412</u>	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 360,366</u></b>	<b><u>\$ 360,366</u></b>	<b><u>\$ 492,655</u></b>	<b><u>\$ 132,289</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARK IMPROVEMENT BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ 4,000	\$ 4,000	\$ 531	\$ (3,469)
Total Revenues	<u>4,000</u>	<u>4,000</u>	<u>531</u>	<u>(3,469)</u>
<b>Expenditures:</b>				
General Government				
Services & Charges	-	159,000	158,217	783
Debt Service:				
Principal Retirement	640,000	16,807,000	16,806,996	4
Interest & Fiscal Charges	<u>691,202</u>	<u>758,202</u>	<u>757,596</u>	<u>606</u>
Total Expenditures	<u>1,331,202</u>	<u>17,724,202</u>	<u>17,722,809</u>	<u>1,393</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,327,202)	(17,720,202)	(17,722,278)	(2,076)
<b>Other Financing Sources (Uses):</b>				
Issuance of Bonds	-	15,500,000	15,363,833	(136,167)
Transfers In	<u>1,331,202</u>	<u>1,331,202</u>	<u>2,291,505</u>	<u>960,303</u>
Total Other Financing Sources (Uses)	<u>1,331,202</u>	<u>16,831,202</u>	<u>17,655,338</u>	<u>824,136</u>
Net Change in Fund Balance	4,000	(889,000)	(66,940)	822,060
<b>Fund Balance at Beginning of Year:</b>	<u><b>111,105</b></u>	<u><b>111,105</b></u>	<u><b>111,105</b></u>	<u><b>-</b></u>
<b>Fund Balance (Deficit) at End of Year:</b>	<u><b>\$ 115,105</b></u>	<u><b>\$ (777,895)</b></u>	<u><b>\$ 44,165</b></u>	<u><b>\$ 822,060</b></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POINT PROJECT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 4,691,607	\$ 4,691,607	\$ 1,521,771	\$ (3,169,836)
Total Revenues	<u>4,691,607</u>	<u>4,691,607</u>	<u>1,521,771</u>	<u>(3,169,836)</u>
<b>Expenditures:</b>				
Current:				
Public Works	<u>4,840,725</u>	<u>4,840,725</u>	<u>2,655,462</u>	<u>2,185,263</u>
Total Expenditures	<u>4,840,725</u>	<u>4,840,725</u>	<u>2,655,462</u>	<u>2,185,263</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(149,118)	(149,118)	(1,133,691)	(984,573)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balance	50,882	50,882	(933,691)	(984,573)
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>(1,282,033)</b>	<b>(1,282,033)</b>	<b>(1,282,033)</b>	<b>-</b>
Prior Years Encumbrances	<u>2,215,725</u>	<u>2,215,725</u>	<u>2,215,725</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 984,574</u></b>	<b><u>\$ 984,574</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ (984,573)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FAA AIRPORT ALLOCATION/IMPROVEMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 349,400	\$ 349,400	\$ 48,897	\$ (300,503)
Total Revenues	<u>349,400</u>	<u>349,400</u>	<u>48,897</u>	<u>(300,503)</u>
<b>Expenditures:</b>				
Current:				
Airport	<u>373,321</u>	<u>373,321</u>	<u>69,681</u>	<u>303,640</u>
Total Expenditures	<u>373,321</u>	<u>373,321</u>	<u>69,681</u>	<u>303,640</u>
Net Change in Fund Balance	(23,921)	(23,921)	(20,784)	3,137
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>25,512</b>	<b>25,512</b>	<b>25,512</b>	<b>-</b>
Prior Years Encumbrances	<u>69,681</u>	<u>69,681</u>	<u>69,681</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 71,272</u></b>	<b><u>\$ 71,272</u></b>	<b><u>\$ 74,409</u></b>	<b><u>\$ 3,137</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**EQUIPMENT REPLACEMENT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Expenditures:</b>				
Current:				
Police	\$ 444,617	\$ 444,617	\$ 361,298	\$ 83,319
Parks & Facilities	184,273	184,273	137,181	47,092
Public Works	<u>405,715</u>	<u>405,715</u>	<u>114,615</u>	<u>291,100</u>
Total Expenditures	<u>1,034,605</u>	<u>1,034,605</u>	<u>613,094</u>	<u>421,511</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (1,034,605)	 (1,034,605)	 (613,094)	 421,511
 <b>Other Financing Sources (Uses):</b>				
Transfers In	<u>833,016</u>	<u>833,016</u>	<u>416,508</u>	<u>(416,508)</u>
Total Other Financing Sources (Uses)	<u>833,016</u>	<u>833,016</u>	<u>416,508</u>	<u>(416,508)</u>
 Net Change in Fund Balance	 (201,589)	 (201,589)	 (196,586)	 5,003
 <b>Fund Balance at Beginning of Year:</b>	 <b>51,233</b>	 <b>51,233</b>	 <b>51,233</b>	 -
Prior Years Encumbrances	<u>166,277</u>	<u>166,277</u>	<u>166,277</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 15,921</u></b>	<b><u>\$ 15,921</u></b>	<b><u>\$ 20,924</u></b>	<b><u>\$ 5,003</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARK IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 350,000	\$ 350,000	\$ 507,461	\$ 157,461
Interest	25,000	25,000	13,332	(11,668)
Total Revenues	<u>375,000</u>	<u>375,000</u>	<u>520,793</u>	<u>145,793</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	4,903	68,903	42,953	25,950
Refunds	-	-	4,904	(4,904)
Capital Outlay	<u>608,507</u>	<u>708,507</u>	<u>384,782</u>	<u>323,725</u>
Total Expenditures	<u>613,410</u>	<u>777,410</u>	<u>432,639</u>	<u>344,771</u>
Net Change in Fund Balance	(238,410)	(402,410)	88,154	490,564
<b>Fund Balance at Beginning of Year:</b>	<b>2,037,279</b>	<b>2,037,279</b>	<b>2,037,279</b>	<b>-</b>
Prior Years Encumbrances	<u>30,410</u>	<u>30,410</u>	<u>30,410</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,829,279</u></b>	<b><u>\$ 1,665,279</u></b>	<b><u>\$ 2,155,843</u></b>	<b><u>\$ 490,564</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Impact Fees	\$ 75,000	\$ 75,000	\$ 113,678	\$ 38,678
Interest	5,000	5,000	2,782	(2,218)
Total Revenues	<u>80,000</u>	<u>80,000</u>	<u>116,460</u>	<u>36,460</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	165	165	-	165
Refunds	-	5,000	648	4,352
Total Expenditures	<u>165</u>	<u>5,165</u>	<u>648</u>	<u>4,517</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	79,835	74,835	115,812	40,977
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(58,891)	(58,891)	(58,639)	252
Total Other Financing Sources (Uses)	<u>(58,891)</u>	<u>(58,891)</u>	<u>(58,639)</u>	<u>252</u>
Net Change in Fund Balance	20,944	15,944	57,173	41,229
<b>Fund Balance at Beginning of Year:</b>	<b>429,619</b>	<b>429,619</b>	<b>429,619</b>	<b>-</b>
Prior Years Encumbrances	165	165	165	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 450,728</u></b>	<b><u>\$ 445,728</u></b>	<b><u>\$ 486,957</u></b>	<b><u>\$ 41,229</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FIRE IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Impact Fees	\$ 125,000	\$ 125,000	\$ 175,518	\$ 50,518
Interest	5,000	5,000	3,452	(1,548)
Total Revenues	<u>130,000</u>	<u>130,000</u>	<u>178,970</u>	<u>48,970</u>
<b>Expenditure:</b>				
Current:				
Public Safety				
Services & Charges	169	169	-	169
Refunds	-	5,000	1,256	3,744
Total Expenditures	<u>169</u>	<u>5,169</u>	<u>1,256</u>	<u>3,913</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	129,831	124,831	177,714	52,883
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(100,000)	(100,000)	(100,000)	-
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	29,831	24,831	77,714	52,883
<b>Fund Balance at Beginning of Year:</b>	<b>544,325</b>	<b>544,325</b>	<b>544,325</b>	<b>-</b>
Prior Years Encumbrances	169	169	169	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 574,325</u></b>	<b><u>\$ 569,325</u></b>	<b><u>\$ 622,208</u></b>	<b><u>\$ 52,883</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MUNICIPAL IMPACT FEES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Impact Fees	\$ 150,000	\$ 150,000	\$ 192,477	\$ 42,477
Interest	7,500	7,500	2,941	(4,559)
Total Revenues	<u>157,500</u>	<u>157,500</u>	<u>195,418</u>	<u>37,918</u>
<b>Expenditure:</b>				
Current:				
General Government				
Services & Charges	169	169	-	169
Refunds	3,000	3,000	1,464	1,536
Capital Outlay	<u>187,058</u>	<u>187,058</u>	<u>-</u>	<u>187,058</u>
Total Expenditures	<u>190,227</u>	<u>190,227</u>	<u>1,464</u>	<u>188,763</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,727)	(32,727)	193,954	226,681
<b>Other Financing Sources (Uses):</b>				
Transfers In	65,000	65,000	-	(65,000)
Transfers Out	<u>(165,160)</u>	<u>(165,160)</u>	<u>(130,411)</u>	<u>34,749</u>
Total Other Financing Sources (Uses)	<u>(100,160)</u>	<u>(100,160)</u>	<u>(130,411)</u>	<u>(30,251)</u>
Net Change in Fund Balance	(132,887)	(132,887)	63,543	196,430
<b>Fund Balance at Beginning of Year:</b>	<b>437,115</b>	<b>437,115</b>	<b>437,115</b>	<b>-</b>
Prior Years Encumbrances	<u>7,227</u>	<u>7,227</u>	<u>7,227</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 311,455</u></b>	<b><u>\$ 311,455</u></b>	<b><u>\$ 507,885</u></b>	<b><u>\$ 196,430</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GLENN ROAD SOUTH CONSTRUCTION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 100,000	\$ 100,000	\$ 149,539	\$ 49,539
Intergovernmental	-	-	44,296	44,296
Payments in Lieu of Taxes	860,000	860,000	878,262	18,262
Interest	-	-	6,997	6,997
Reimbursements	-	-	50,000	50,000
Total Revenues	<u>960,000</u>	<u>960,000</u>	<u>1,129,094</u>	<u>169,094</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	28,429	28,429	2,367	26,062
Refunds	10,000	10,000	2,000	8,000
Debt Service:				
Principal Retirement	430,000	430,000	430,000	-
Interest & Fiscal Charges	236,050	236,050	236,050	-
Total Expenditures	<u>704,479</u>	<u>704,479</u>	<u>670,417</u>	<u>34,062</u>
Net Change in Fund Balance	255,521	255,521	458,677	203,156
<b>Fund Balance at Beginning of Year:</b>	<b>923,167</b>	<b>923,167</b>	<b>923,167</b>	<b>-</b>
Prior Years Encumbrances	3,429	3,429	3,429	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,182,117</u></b>	<b><u>\$ 1,182,117</u></b>	<b><u>\$ 1,385,273</u></b>	<b><u>\$ 203,156</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GLENN ROAD NORTH CONSTRUCTION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 95,000	\$ 95,000	\$ 100,179	\$ 5,179
Total Revenues	<u>95,000</u>	<u>95,000</u>	<u>100,179</u>	<u>5,179</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	12,780	12,780	1,575	11,205
Debt Service:				
Principal Retirement	60,000	60,000	60,000	-
Interest & Fiscal Charges	<u>78,295</u>	<u>78,295</u>	<u>78,295</u>	<u>-</u>
Total Expenditures	<u>151,075</u>	<u>151,075</u>	<u>139,870</u>	<u>11,205</u>
Net Change in Fund Balance	(56,075)	(56,075)	(39,691)	16,384
<b>Fund Balance at Beginning of Year:</b>	<b>327,241</b>	<b>327,241</b>	<b>327,241</b>	<b>-</b>
Prior Years Encumbrances	<u>2,780</u>	<u>2,780</u>	<u>2,780</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 273,946</u></b>	<b><u>\$ 273,946</u></b>	<b><u>\$ 290,330</u></b>	<b><u>\$ 16,384</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**CEMETERY PERPETUAL CARE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ -	\$ -	\$ 4,000	\$ 4,000
Interest	<u>650</u>	<u>650</u>	<u>208</u>	<u>(442)</u>
Total Revenues	<u>650</u>	<u>650</u>	<u>4,208</u>	<u>3,558</u>
 <b>Expenditure:</b>				
Current:				
Parks & Facilities				
Materials & Supplies	<u>2,000</u>	<u>2,000</u>	<u>844</u>	<u>1,156</u>
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>844</u>	<u>1,156</u>
 Net Change in Fund Balance	(1,350)	(1,350)	3,364	4,714
 <b>Fund Balance at Beginning of Year:</b>	<u>33,840</u>	<u>33,840</u>	<u>33,840</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 32,490</u>	<u>\$ 32,490</u>	<u>\$ 37,204</u>	<u>\$ 4,714</u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GOLF COURSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 177,500	\$ 177,500	\$ 223,548	\$ 46,048
Other	2,500	2,500	1,786	(714)
Total Revenues	<u>180,000</u>	<u>180,000</u>	<u>225,334</u>	<u>45,334</u>
<b>Expenses:</b>				
Personal Services	57,757	57,757	44,169	13,588
Materials & Supplies	26,800	26,800	16,206	10,594
Services & Charges	87,200	87,200	23,965	63,235
Refunds	400	400	108	292
Capital Outlay	6,500	6,500	3,000	3,500
Total Expenses	<u>178,657</u>	<u>178,657</u>	<u>87,448</u>	<u>91,209</u>
Net Change in Fund Equity	1,343	1,343	137,886	136,543
<b>Fund Equity at Beginning of Year:</b>	<u><b>81,057</b></u>	<u><b>81,057</b></u>	<u><b>81,057</b></u>	<u><b>-</b></u>
<b>Fund Equity at End of Year:</b>	<u><b>\$ 82,400</b></u>	<u><b>\$ 82,400</b></u>	<u><b>\$ 218,943</b></u>	<u><b>\$ 136,543</b></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARKING LOTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 44,500	\$ 44,500	\$ 33,575	\$ (10,925)
Total Revenues	<u>44,500</u>	<u>44,500</u>	<u>33,575</u>	<u>(10,925)</u>
<b>Expenses:</b>				
Services & Charges	<u>57,988</u>	<u>59,988</u>	<u>41,052</u>	<u>18,936</u>
Total Expenses	<u>57,988</u>	<u>59,988</u>	<u>41,052</u>	<u>18,936</u>
Net Change in Fund Equity	(13,488)	(15,488)	(7,477)	8,011
<b>Fund Equity at Beginning of Year:</b>	<b>39,899</b>	<b>39,899</b>	<b>39,899</b>	<b>-</b>
Prior Years Encumbrances	<u>12,188</u>	<u>12,188</u>	<u>12,188</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 38,599</u></b>	<b><u>\$ 36,599</u></b>	<b><u>\$ 44,610</u></b>	<b><u>\$ 8,011</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SOUTHEAST HIGHLAND BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 565	\$ 565
Total Revenues	<u>-</u>	<u>-</u>	<u>565</u>	<u>565</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	-	307,000	280,000	27,000
Interest & Fiscal Charges	<u>-</u>	<u>548,320</u>	<u>548,320</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>855,320</u>	<u>828,320</u>	<u>27,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(855,320)	(827,755)	27,565
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>-</u>	<u>-</u>	<u>827,789</u>	<u>827,789</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>827,789</u>	<u>827,789</u>
Net Change in Fund Balance	-	(855,320)	34	855,354
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year:</b>	<u>\$ -</u>	<u>\$ (855,320)</u>	<u>\$ 34</u>	<u>\$ 855,354</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GARAGE ROTARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Services	\$ 811,000	\$ 811,000	\$ 198,905	\$ (612,095)
Reimbursements	-	-	18	18
Total Revenues	<u>811,000</u>	<u>811,000</u>	<u>198,923</u>	<u>(612,077)</u>
<b>Expenses:</b>				
Personal Services	392,520	392,520	322,572	69,948
Materials & Supplies	394,430	394,430	352,788	41,642
Services & Charges	95,975	95,975	20,987	74,988
Capital Outlay	<u>26,500</u>	<u>26,500</u>	<u>7,830</u>	<u>18,670</u>
Total Expenses	<u>909,425</u>	<u>909,425</u>	<u>704,177</u>	<u>205,248</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(98,425)	(98,425)	(505,254)	(406,829)
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	-	-	259	259
Total Other Finances Sources (Uses)	<u>-</u>	<u>-</u>	<u>259</u>	<u>259</u>
Net Change in Fund Equity	(98,425)	(98,425)	(504,995)	(406,570)
<b>Fund Equity At Beginning Of Year:</b>	<b>440,668</b>	<b>440,668</b>	<b>440,668</b>	<b>-</b>
Prior Years Encumbrances	<u>64,327</u>	<u>64,327</u>	<u>64,327</u>	<u>-</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 406,570</u></b>	<b><u>\$ 406,570</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (406,570)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INFORMATION TECHNOLOGY ROTARY FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 1,506,424	\$ 1,506,424	\$ 1,128,794	\$ (377,630)
Other	-	-	435	435
Total Revenues	<u>1,506,424</u>	<u>1,506,424</u>	<u>1,129,229</u>	<u>(377,195)</u>
<b>Expenses:</b>				
Technology				
Personal Services	542,061	542,061	513,851	28,210
Materials & Supplies	7,400	7,400	1,168	6,232
Services & Charges	15,875	15,875	12,922	2,953
Capital Outlay	10,730	10,730	6,640	4,090
Support				
Materials & Supplies	1,769	1,769	1,309	460
Services & Charges	660,652	796,652	747,064	49,588
Capital Outlay	347,084	347,084	273,540	73,544
Geographical Information Systems				
Personal Services	162,289	162,289	156,736	5,553
Materials & Supplies	1,000	1,000	205	795
Services & Charges	44,823	44,823	39,000	5,823
Capital Outlay	<u>18,932</u>	<u>18,932</u>	<u>13,885</u>	<u>5,047</u>
Total Expenses	<u>1,812,615</u>	<u>1,948,615</u>	<u>1,766,320</u>	<u>182,295</u>
Net Change in Fund Equity	(306,191)	(442,191)	(637,091)	(194,900)
<b>Fund Equity At Beginning Of Year:</b>	<b>583,090</b>	<b>583,090</b>	<b>583,090</b>	-
Prior Years Encumbrances	<u>72,283</u>	<u>72,283</u>	<u>72,283</u>	-
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 349,182</u></b>	<b><u>\$ 213,182</u></b>	<b><u>\$ 18,282</u></b>	<b><u>\$ (194,900)</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SELF-INSURANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 6,583,031	\$ 6,583,031	\$ 6,601,268	\$ 18,237
Reimbursements	500,000	500,000	1,581,537	1,081,537
Total Revenues	<u>7,083,031</u>	<u>7,083,031</u>	<u>8,182,805</u>	<u>1,099,774</u>
<b>Expenses:</b>				
Services & Charges	1,237,931	1,237,931	1,257,744	(19,813)
Claims	6,135,000	6,135,000	5,407,265	727,735
Refunds	30,000	30,000	27,940	2,060
Other	5,000	5,000	2,994	2,006
Total Expenses	<u>7,407,931</u>	<u>7,407,931</u>	<u>6,695,943</u>	<u>709,982</u>
Net Change in Fund Equity	(324,900)	(324,900)	1,486,862	1,811,762
<b>Fund Equity At Beginning Of Year:</b>	<b>513,604</b>	<b>513,604</b>	<b>513,604</b>	<b>-</b>
Prior Years Encumbrances	8,931	8,931	8,931	-
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 197,635</u></b>	<b><u>\$ 197,635</u></b>	<b><u>\$ 2,009,397</u></b>	<b><u>\$ 1,811,762</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**WORKER'S COMPENSATION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Reimbursements	\$ -	\$ -	\$ 1,061,912	\$ 1,061,912
Total Revenues	<u>-</u>	<u>-</u>	<u>1,061,912</u>	<u>1,061,912</u>
<b>Expenses:</b>				
Claims	26,200	26,200	27,520	(1,320)
Services & Charges	525,000	525,000	172,591	352,409
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenses	<u>561,200</u>	<u>561,200</u>	<u>200,111</u>	<u>361,089</u>
Net Change in Fund Equity	(561,200)	(561,200)	861,801	1,423,001
<b>Fund Equity At Beginning Of Year:</b>	<b>2,625,578</b>	<b>2,625,578</b>	<b>2,625,578</b>	<b>-</b>
Prior Years Encumbrances	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 2,065,578</u></b>	<b><u>\$ 2,065,578</u></b>	<b><u>\$ 3,488,579</u></b>	<b><u>\$ 1,423,001</u></b>

THIS PAGE IS INTENTIONALLY LEFT BLANK



CITY OF DELAWARE, OHIO

STATISTICAL SECTION

---

This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	<b>228</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the government’s most significant local revenue sources, Property Tax and Income Tax.	<b>238</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	<b>246</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	<b>254</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	<b>256</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF DELAWARE, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 44,178,679	\$ 41,488,379	\$ 42,076,683	\$ 41,266,191
Restricted	20,355,048	24,942,137	32,442,920	39,682,493
Unrestricted	<u>6,471,127</u>	<u>3,798,507</u>	<u>7,221,823</u>	<u>4,805,100</u>
Total Governmental Activities Net Position	<u>\$ 71,004,854</u>	<u>\$ 70,229,023</u>	<u>\$ 81,741,426</u>	<u>\$ 85,753,784</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	\$ 63,614,360	\$ 64,265,588	\$ 76,377,410	\$ 67,220,887
Unrestricted	<u>14,298,948</u>	<u>17,507,681</u>	<u>10,095,849</u>	<u>25,305,428</u>
Total Business-Type Activities Net Position	<u>\$ 77,913,308</u>	<u>\$ 81,773,269</u>	<u>\$ 86,473,259</u>	<u>\$ 92,526,315</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 107,793,039	\$ 105,753,967	\$ 118,454,093	\$ 108,487,078
Restricted	20,355,048	24,942,137	32,442,920	39,682,493
Unrestricted	<u>20,770,075</u>	<u>21,306,188</u>	<u>17,317,672</u>	<u>30,110,528</u>
Total Primary Government Net Position	<u>\$ 148,918,162</u>	<u>\$ 152,002,292</u>	<u>\$ 168,214,685</u>	<u>\$ 178,280,099</u>

<u>2015</u>	<u>2016</u>	Restated <u>2017</u>	Restated <u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 43,677,814	\$ 55,169,052	\$ 55,408,985	\$ 63,786,821	\$ 74,455,545	\$ 87,990,029
41,521,426	37,601,264	33,710,113	30,540,706	23,027,827	22,512,708
<u>(18,275,450)</u>	<u>(15,529,509)</u>	<u>(31,721,272)</u>	<u>(30,764,485)</u>	<u>(13,952,174)</u>	<u>(16,422,604)</u>
<u>\$ 66,923,790</u>	<u>\$ 77,240,807</u>	<u>\$ 57,397,826</u>	<u>\$ 63,563,042</u>	<u>\$ 83,531,198</u>	<u>\$ 94,080,133</u>
\$ 71,510,580	\$ 77,602,081	\$ 80,274,936	\$ 90,699,719	\$ 96,747,737	\$ 104,030,144
23,681,873	22,276,704	20,661,074	22,701,510	27,419,945	31,256,547
<u>\$ 95,192,453</u>	<u>\$ 99,878,785</u>	<u>\$ 100,936,010</u>	<u>\$ 113,401,229</u>	<u>\$ 124,167,682</u>	<u>\$ 135,286,691</u>
\$ 115,188,394	\$ 132,771,133	\$ 135,683,921	\$ 154,486,540	\$ 171,203,282	\$ 192,020,173
41,521,426	37,601,264	33,710,113	30,540,706	23,027,827	22,512,708
5,406,423	6,747,195	(11,060,198)	(8,062,975)	13,467,771	14,833,943
<u>\$ 162,116,243</u>	<u>\$ 177,119,592</u>	<u>\$ 158,333,836</u>	<u>\$ 176,964,271</u>	<u>\$ 207,698,880</u>	<u>\$ 229,366,824</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Expenses<sup>1</sup></b>				
Governmental Activities:				
General Government	\$ 4,381,295	\$ 4,745,838	\$ 5,375,292	\$ 4,860,873
Public Safety	12,327,103	12,794,421	15,141,815	14,272,584
Municipal Court	3,005,899	2,785,258	2,841,353	3,399,596
Parks & Facilities	5,761,615	1,849,411	2,742,270	2,539,343
Community Development	705,895	673,941	1,383,226	1,907,039
Airport	1,187,418	1,321,930	1,773,732	1,453,063
Public Works	5,971,273	10,348,212	5,210,285	5,959,161
Interest and Charges	<u>1,369,537</u>	<u>1,636,456</u>	<u>1,332,336</u>	<u>1,237,019</u>
Total Governmental Activities Expenses	<u>34,710,035</u>	<u>36,155,467</u>	<u>35,800,307</u>	<u>35,628,678</u>
Business-Type Activities:				
Water	4,523,921	4,292,105	4,333,495	4,775,189
Sewer	7,449,457	7,363,967	7,176,767	7,103,077
Storm Sewer	648,000	930,359	646,183	835,863
Refuse	3,136,616	2,707,019	2,815,284	2,995,678
Other Business-Type Activities	<u>236,782</u>	<u>257,826</u>	<u>223,873</u>	<u>196,828</u>
Total Business-Type Activities	<u>15,994,776</u>	<u>15,551,276</u>	<u>15,195,602</u>	<u>15,906,635</u>
Total Primary Government Expenses	<u>\$ 50,704,811</u>	<u>\$ 51,706,743</u>	<u>\$ 50,995,909</u>	<u>\$ 51,535,313</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 938,452	\$ 1,397,945	\$ 1,200,336	\$ 1,523,408
Public Safety	897,278	619,758	639,973	640,043
Municipal Court	3,143,978	3,108,000	3,147,494	3,229,011
Parks & Facilities	474,276	48,391	260,166	174,815
Community Development	30,613	74,930	17,475	14,114
Airport	734,904	808,333	818,506	745,394
Public Works	101,739	84,112	109,594	233,389
Operating Grants and Contributions	402,615	557,212	814,885	662,137
Capital Grants and Contributions	<u>3,710,470</u>	<u>3,943,885</u>	<u>4,213,649</u>	<u>6,303,648</u>
Total Governmental Activities Program Revenues	<u>10,434,325</u>	<u>10,642,566</u>	<u>11,222,078</u>	<u>13,525,959</u>
Business-Type Activities:				
Charges for Services:				
Water	4,845,877	6,064,510	6,196,486	6,627,825
Sewer	6,994,836	7,877,850	7,734,100	8,314,613
Storm Sewer	794,557	698,034	797,580	809,553
Refuse	3,032,084	3,165,678	3,234,523	3,332,815
Other Activities	179,110	225,095	199,158	188,331
Operating Grants and Contributions	35,000	14,000	17,500	-
Capital Grants and Contributions	<u>725,476</u>	<u>1,192,376</u>	<u>1,162,804</u>	<u>2,286,824</u>
Total Business-Type Activities Program Revenues	<u>16,606,940</u>	<u>19,237,543</u>	<u>19,342,151</u>	<u>21,559,961</u>
Total Primary Government Program Revenues	<u>\$ 27,041,265</u>	<u>\$ 29,880,109</u>	<u>\$ 30,564,229</u>	<u>\$ 35,085,920</u>

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 5,143,079	\$ 5,524,652	\$ 6,707,987	\$ 8,483,826	\$ 8,023,169	\$ 11,065,453
15,552,432	19,992,138	18,710,133	23,575,556	5,024,201	28,019,479
3,680,931	3,856,097	3,121,476	3,281,870	4,124,136	3,210,091
3,208,146	3,053,700	3,556,789	3,282,622	3,957,505	3,305,114
743,635	1,364,230	1,168,189	675,747	954,939	1,070,923
1,115,674	1,268,107	1,619,896	2,148,005	2,267,637	1,821,765
3,976,326	5,035,494	5,820,602	4,602,686	12,049,204	6,181,639
1,273,452	1,177,668	1,055,766	1,073,881	974,954	866,357
<u>34,693,675</u>	<u>41,272,086</u>	<u>41,760,838</u>	<u>47,124,193</u>	<u>37,375,745</u>	<u>55,540,821</u>
6,005,289	8,292,758	7,552,225	7,881,700	9,141,189	8,096,295
7,268,246	7,212,472	7,447,356	7,466,091	8,233,810	6,859,302
874,420	947,710	1,387,609	971,181	1,145,224	1,787,880
3,150,050	3,194,252	3,118,738	3,388,766	3,776,823	3,563,563
199,689	254,919	230,641	247,300	140,941	95,157
<u>17,497,694</u>	<u>19,902,111</u>	<u>19,736,569</u>	<u>19,955,038</u>	<u>22,437,987</u>	<u>20,402,197</u>
\$ <u>52,191,369</u>	\$ <u>61,174,197</u>	\$ <u>61,497,407</u>	\$ <u>67,079,231</u>	\$ <u>59,813,732</u>	\$ <u>75,943,018</u>
\$ 1,588,573	\$ 2,531,014	\$ 2,736,739	\$ 2,925,357	\$ 2,924,383	\$ 3,031,226
484,545	743,552	1,219,065	1,336,603	1,376,333	1,411,279
3,425,539	3,692,368	4,221,056	3,512,911	3,878,402	2,680,837
202,630	277,356	606,865	879,697	1,034,702	786,101
10,710	244,798	256,774	15,785	349,559	129,464
691,363	574,989	832,267	861,128	930,246	831,504
65,000	111,105	321,325	106,100	264,822	564,091
650,062	252,589	2,211,209	2,141,283	3,045,791	5,714,842
5,448,944	13,637,840	4,164,802	7,125,610	8,856,319	16,007,515
<u>12,567,366</u>	<u>22,065,611</u>	<u>16,570,102</u>	<u>18,904,474</u>	<u>22,660,557</u>	<u>31,156,859</u>
6,296,882	7,055,925	6,752,023	8,762,047	9,964,739	8,250,691
7,830,367	8,852,192	8,272,758	10,306,336	11,332,989	10,008,147
812,464	839,798	835,029	853,769	853,585	866,838
3,373,629	3,501,944	3,515,497	3,542,295	3,629,454	3,628,747
210,367	211,843	213,652	199,826	212,735	257,015
-	-	-	-	-	57,969
<u>3,711,544</u>	<u>3,777,488</u>	<u>2,934,109</u>	<u>8,223,648</u>	<u>6,425,712</u>	<u>8,149,896</u>
<u>22,235,253</u>	<u>24,239,190</u>	<u>22,523,068</u>	<u>31,887,921</u>	<u>32,419,214</u>	<u>31,219,303</u>
\$ <u>34,802,619</u>	\$ <u>46,304,801</u>	\$ <u>39,093,170</u>	\$ <u>50,792,395</u>	\$ <u>55,079,771</u>	\$ <u>62,376,162</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (24,275,710)	\$ (25,512,901)	\$ (24,578,229)	\$ (22,102,719)
Business-Type Activities	<u>612,164</u>	<u>3,686,267</u>	<u>4,146,549</u>	<u>5,653,326</u>
Total Primary Government Net Expense	<u>\$ (23,663,546)</u>	<u>\$ (21,826,634)</u>	<u>\$ (20,431,680)</u>	<u>\$ (16,449,393)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Taxes				
Property Taxes	\$ 1,685,641	\$ 1,704,832	\$ 1,544,312	\$ 1,543,374
Income Taxes <sup>2</sup>	18,114,605	19,250,670	20,393,782	22,011,434
Other Taxes	51,455	70,301	62,197	74,660
Gain (Loss) on Sale of Assets	12,345	-	23,892	13,080
Grants and Contributions not Restricted to Specific Programs	2,021,199	1,101,219	1,240,061	941,717
Payments in Lieu of Taxes	669,138	227,225	581,763	719,788
Special Assessments	-	-	-	83,062
Unrestricted Contributions	317,683	190,697	435,939	267,451
Interest Income	173,744	198,615	188,031	291,240
Miscellaneous	<u>616,648</u>	<u>728,605</u>	<u>876,322</u>	<u>169,271</u>
Total Governmental Activities	<u>23,662,458</u>	<u>23,472,164</u>	<u>25,346,299</u>	<u>26,115,077</u>
<b>Special Item</b>				
Transfer of Cemetery net position upon dissolution	<u>-</u>	<u>1,264,906</u>	<u>17,008</u>	<u>-</u>
Business-Type Activities:				
Interest Income	11,818	13,444	12,679	16,454
Miscellaneous	<u>306,428</u>	<u>160,250</u>	<u>540,762</u>	<u>383,276</u>
Total Business-Type Activities	<u>318,246</u>	<u>173,694</u>	<u>553,441</u>	<u>399,730</u>
Total Primary Government	<u>\$ 23,980,704</u>	<u>\$ 24,910,764</u>	<u>\$ 25,916,748</u>	<u>\$ 26,514,807</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ (613,252)	\$ (775,831)	\$ 785,078	\$ 4,012,358
Business-Type Activities	<u>930,410</u>	<u>3,859,961</u>	<u>4,699,990</u>	<u>6,053,056</u>
Total Primary Government	<u>\$ 317,158</u>	<u>\$ 3,084,130</u>	<u>\$ 5,485,068</u>	<u>\$ 10,065,414</u>

<sup>1</sup> In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

<sup>2</sup> Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ (22,126,309)	\$ (19,206,475)	\$ (25,190,736)	\$ (28,219,719)	\$ (14,715,188)	\$ (24,383,962)
<u>4,737,559</u>	<u>4,337,079</u>	<u>2,786,499</u>	<u>11,932,883</u>	<u>9,981,227</u>	<u>10,817,106</u>
\$ (17,388,750)	\$ (14,869,396)	\$ (22,404,237)	\$ (16,286,836)	\$ (4,733,961)	\$ (13,566,856)

\$ 1,667,969	\$ 1,648,383	\$ 1,630,558	\$ 1,819,102	\$ 1,951,929	\$ 1,941,876
22,674,074	24,762,914	26,941,871	28,042,166	29,123,276	28,731,184
81,935	76,461	82,835	85,748	79,740	54,167
-	-	-	-	-	-
905,393	892,453	1,156,562	952,685	1,072,858	1,017,561
779,075	1,063,670	745,681	1,459,185	1,150,141	2,549,673
-	129,413	-	-	-	-
765,495	537,294	-	-	-	-
145,878	182,410	399,821	817,470	965,339	262,488
561,557	345,269	213,952	541,341	340,061	375,948
<u>27,581,376</u>	<u>29,638,267</u>	<u>31,171,280</u>	<u>33,717,697</u>	<u>34,683,344</u>	<u>34,932,897</u>

- - - - -

31,295	96,836	228,071	442,592	718,135	210,716
120,468	137,642	108,232	89,744	67,091	91,187
<u>151,763</u>	<u>234,478</u>	<u>336,303</u>	<u>532,336</u>	<u>785,226</u>	<u>301,903</u>
\$ 27,733,139	\$ 29,872,745	\$ 31,507,583	\$ 34,250,033	\$ 35,468,570	\$ 35,234,800

\$ 5,455,067	\$ 10,431,792	\$ 5,980,544	\$ 5,497,978	\$ 19,968,156	\$ 10,548,935
4,889,322	4,571,557	3,122,802	12,465,219	10,766,453	11,119,009
<u>\$ 10,344,389</u>	<u>\$ 15,003,349</u>	<u>\$ 9,103,346</u>	<u>\$ 17,963,197</u>	<u>\$ 30,734,609</u>	<u>\$ 21,667,944</u>

**CITY OF DELAWARE, OHIO**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund				
Nonspendable	\$ 241,848	\$ 193,516	\$ 186,096	\$ 159,472
Committed	733,570	774,267	784,159	371,870
Assigned	171,094	226,167	132,700	172,773
Unassigned	4,868,744	5,373,025	5,931,742	5,700,232
Total General Fund	<u>\$ 6,015,256</u>	<u>\$ 6,566,975</u>	<u>\$ 7,034,697</u>	<u>\$ 6,404,347</u>
All Other Governmental Funds				
Nonspendable	\$ 1,467,320	\$ 718,649	\$ 239,542	\$ 129,229
Restricted	11,029,429	12,976,541	13,948,364	31,871,720
Committed	2,163,710	1,572,458	2,576,568	3,468,974
Assigned	-	-	-	-
Unassigned	(14,107,013)	(15,144,652)	(9,925,636)	(18,111)
Total All Other Governmental Funds	<u>\$ 553,446</u>	<u>\$ 122,996</u>	<u>\$ 6,838,838</u>	<u>\$ 35,451,812</u>



<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 226,255	\$ 230,035	\$ 153,979	\$ 166,458	\$ 174,456	\$ 216,431
376,206	402,507	486,338	518,989	514,948	212,454
118,431	1,408,973	164,363	450,662	330,889	489,514
<u>5,962,298</u>	<u>5,018,573</u>	<u>7,416,633</u>	<u>8,405,954</u>	<u>10,018,550</u>	<u>10,099,205</u>
<u>\$ 6,683,190</u>	<u>\$ 7,060,088</u>	<u>\$ 8,221,313</u>	<u>\$ 9,542,063</u>	<u>\$ 11,038,843</u>	<u>\$ 11,017,604</u>
\$ 236,416	\$ 139,175	\$ 141,694	\$ 672,592	\$ 565,190	\$ 176,896
33,047,494	29,358,116	35,975,043	33,321,480	38,449,444	34,176,002
5,565,804	7,696,501	8,065,682	7,414,405	9,861,965	11,086,501
-	45,497	62,077	68,946	66,277	2,652
-	(82,710)	(76,180)	-	-	(275)
<u>\$ 38,849,714</u>	<u>\$ 37,156,579</u>	<u>\$ 44,168,316</u>	<u>\$ 41,477,423</u>	<u>\$ 48,942,876</u>	<u>\$ 45,441,776</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Revenues</b>				
Taxes [see Schedule 5]	\$ 20,172,350	\$ 20,535,799	\$ 21,988,314	\$ 23,270,782
Intergovernmental	4,566,345	4,005,737	4,992,428	4,773,815
Payments in Lieu of Taxes	658,991	377,639	471,345	667,480
Special Assessments	-	-	-	83,062
Interest	173,744	198,615	188,031	291,240
Fees, Licenses, and Permits	772,584	839,153	829,268	931,856
Fines and Forfeitures	2,718,941	2,700,089	2,842,024	2,882,641
Impact Fees	317,812	474,539	748,427	599,244
Charges for Services	2,949,115	2,339,600	2,594,039	3,072,065
Contributions and Donations	-	-	-	79,842
Miscellaneous Revenues	709,914	808,330	723,758	1,708,434
Total Revenues	<u>33,039,796</u>	<u>32,279,501</u>	<u>35,377,634</u>	<u>38,360,461</u>
<b>Expenditures</b>				
Public Safety				
Police	6,410,160	6,717,902	6,920,490	7,108,706
Fire	6,701,280	6,530,534	9,672,186	7,753,521
Other	628,891	205,862	286,614	878,777
Municipal Court	2,419,095	2,600,349	2,567,248	2,566,389
Parks & Facilities	10,769,217	2,870,507	1,696,745	1,831,678
Community Development	707,277	677,968	1,373,576	1,898,134
Airport	980,685	806,080	1,272,294	1,196,372
Public Works	3,764,992	4,935,056	4,572,490	5,153,101
General Government	4,555,490	4,395,764	5,044,760	4,585,133
Capital Outlay	2,365,391	1,011,857	276,558	-
Refunds	26,409	427,286	27,452	67,835
Debt Service				
Principal	895,000	1,075,246	1,704,365	1,692,120
Interest and Charges	1,334,689	1,382,852	1,395,968	1,271,476
Bond and note issuance costs	-	-	-	-
Total Expenditures	<u>41,558,576</u>	<u>33,637,263</u>	<u>36,810,746</u>	<u>36,003,242</u>
Excess of Revenues Over/(Under) Expenditures	(8,518,780)	(1,357,762)	(1,433,112)	2,357,219
<b>Other Financing Sources (Uses)</b>				
Issuance of Bonds	-	3,395,000	8,260,000	-
Issuance of Notes	-	-	-	-
Premium on Bond Issuance	-	65,710	280,261	-
Premium on Bond Issuance	-	-	-	-
Proceeds of Capital Lease	-	1,090,176	-	-
Payment to Refunding Agent	-	(3,383,489)	-	-
Discount on Bond Issuance	-	(24,058)	-	-
Sale of Long-term Notes	-	-	-	14,885,000
Sale of Assets	12,345	28,786	59,407	13,080
Transfers In	5,155,407	6,804,445	9,292,264	8,332,187
Transfers Out	<u>(5,155,407)</u>	<u>(6,804,445)</u>	<u>(9,292,264)</u>	<u>(8,332,187)</u>
Total Other Financing Sources (Uses)	12,345	1,172,125	8,599,668	14,898,080
<b>Special Item</b>				
Transfer of Cemetery Fund Balance upon dissolution	-	306,906	17,008	-
Net Change in Fund Balances	<u>\$ (8,506,435)</u>	<u>\$ 121,269</u>	<u>\$ 7,183,564</u>	<u>\$ 17,255,299</u>
Debt Service as a Percentage of Noncapital Expenditures	7.07%	8.52%	9.48%	8.66%

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 24,379,942	\$ 25,921,183	\$ 27,262,335	\$ 29,612,668	\$ 30,373,479	\$ 30,669,736
3,981,229	8,345,560	4,121,204	4,692,576	7,030,566	10,536,566
713,560	656,973	902,657	1,258,115	1,073,676	2,678,551
-	129,413	108,233	79,257	102,114	58,589
145,878	182,410	496,053	1,016,538	1,218,373	346,328
1,026,156	1,267,821	1,132,517	1,589,564	2,099,053	1,672,968
2,917,509	3,104,553	3,728,548	2,776,641	3,352,306	2,241,735
602,123	975,515	500,187	1,175,350	1,465,946	1,138,673
2,453,250	3,731,316	4,338,192	3,919,479	3,456,595	3,419,567
38,606	321,802	75,082	47,487	179,920	12,000
505,472	304,669	284,967	552,350	418,368	1,112,913
<u>36,763,725</u>	<u>44,941,215</u>	<u>42,949,975</u>	<u>46,720,025</u>	<u>50,770,396</u>	<u>53,887,626</u>
7,137,567	7,950,012	8,055,865	8,465,175	8,870,024	8,802,114
7,847,262	10,201,888	8,207,483	12,403,802	10,936,377	11,135,696
848,743	994,875	846,536	2,914,605	1,067,489	4,785,636
2,657,511	2,788,535	2,749,032	991,988	3,360,509	3,133,963
3,633,933	2,937,310	2,246,233	2,556,607	2,725,966	2,316,751
932,962	1,367,041	1,120,485	634,584	882,380	1,037,625
1,061,877	5,335,278	1,241,199	1,248,984	1,345,079	834,741
5,148,742	4,899,953	4,578,396	4,913,127	6,057,517	10,701,005
4,658,180	5,363,259	5,666,642	7,652,099	8,390,212	10,825,461
-	-	-	-	4,120	116,238
-	-	-	-	-	-
16,734,926	14,137,783	13,057,925	12,355,203	9,600,341	3,719,373
1,287,743	1,233,029	1,218,012	1,261,456	1,125,594	1,082,274
-	-	-	-	-	158,260
<u>51,949,446</u>	<u>57,208,963</u>	<u>48,987,808</u>	<u>55,397,630</u>	<u>54,365,608</u>	<u>58,649,137</u>
(15,185,721)	(12,267,748)	(6,037,833)	(8,677,605)	(3,595,212)	(4,761,511)
6,250,000	-	4,271,735	-	11,150,000	13,690,000
-	-	10,265,000	7,150,000	-	1,400,000
295,956	12,482	414,292	-	729,618	1,673,833
-	-	69,412	118,663	-	4,550
-	-	-	38,799	-	-
-	-	(812,835)	-	-	(15,547,597)
-	-	-	-	-	-
12,145,000	11,015,000	-	-	-	-
56,735	38,804	3,191	-	10,589	18,386
9,573,938	7,048,628	7,304,862	7,915,039	9,042,777	9,074,454
(9,573,938)	(7,048,628)	(7,304,862)	(7,915,039)	(9,042,777)	(9,074,454)
<u>18,747,691</u>	<u>11,066,286</u>	<u>14,210,795</u>	<u>7,307,462</u>	<u>11,890,207</u>	<u>1,239,172</u>
-	-	-	-	-	-
<u>\$ 3,561,970</u>	<u>\$ (1,201,462)</u>	<u>\$ 8,172,962</u>	<u>\$ (1,370,143)</u>	<u>\$ 8,294,995</u>	<u>\$ (3,522,339)</u>
39.45%	31.72%	31.13%	27.91%	22.37%	9.67%

**CITY OF DELAWARE, OHIO**

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2011	1,685,641	18,435,254	51,455	20,172,350
2012	1,549,615	18,915,883	70,301	20,535,799
2013	1,561,152	20,364,965	62,197	21,988,314
2014	1,561,621	21,634,501	74,660	23,270,782
2015	1,629,272	22,668,735	81,935	24,379,942
2016	1,702,541	24,142,181	76,461	25,921,183
2017	1,630,558	25,548,942	82,835	27,262,335
2018	1,847,520	27,679,400	85,748	29,612,668
2019	1,940,859	28,352,880	79,740	30,373,479
2020	1,955,188	28,660,381	54,167	30,669,736
2011 to 2020	15.99%	55.47%	5.27%	52.04%

**THIS PAGE IS INTENTIONALLY LEFT BLANK**

**CITY OF DELAWARE, OHIO**

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS  
*[IN THOUSANDS OF DOLLARS]*

<i>Collection Year Ended December 31</i>	<i>Real Property</i>				
	<i>Residential Property</i>	<i>Farm Property</i>	<i>Industrial Property</i>	<i>Commercial Property</i>	<i>Public Utility</i>
2011	514,519	1,001	47,745	123,858	89
2012	481,689	1,308	45,783	120,973	98
2013	485,050	660	42,758	117,040	90
2014	493,795	661	40,480	118,438	94
2015	502,720	1,441	55,515	122,111	96
2016	520,571	2,121	47,991	131,885	90
2017	602,170	1,873	51,619	139,286	88
2018	618,956	2,460	51,637	137,530	90
2019	660,053	2,644	51,565	147,386	98
2020	796,326	631	53,242	154,571	104

Source: Delaware County Auditor's Office

<i>Public Util Pers. Prop.</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value as a Percentage of Actual Value</i>
18,815	706,027	2.70	2,017,217	35.00
20,058	669,909	2.70	1,914,024	35.00
20,089	665,687	2.70	1,901,965	35.00
20,946	674,414	2.70	1,926,898	35.00
21,199	703,082	2.70	2,008,806	35.00
23,357	726,015	2.70	2,074,329	35.00
25,063	820,099	2.70	2,343,140	35.00
27,400	838,073	2.70	2,394,494	35.00
31,198	892,944	2.70	2,551,269	35.00
34,684	1,039,558	2.70	2,970,166	35.00

**CITY OF DELAWARE, OHIO**

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN YEARS

[RATE PER \$1,000 OF ASSESSED VALUE]

<i>Collection Year</i>	<i>City of Delaware</i>			<i>Overlapping Rates</i> <sup>1</sup>			<i>Total Direct &amp; Overlapping Rates</i>
	<i>General Fund</i>	<i>Police &amp; Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2011	2.10	0.60	2.70	7.10	66.91	4.90	81.61
2012	2.10	0.60	2.70	7.10	76.38	4.90	91.08
2013	2.10	0.60	2.70	7.10	76.73	4.90	91.43
2014	2.10	0.60	2.70	7.96	78.20	4.90	93.76
2015	2.10	0.60	2.70	7.96	78.51	4.90	94.07
2016	2.10	0.60	2.70	8.11	77.94	4.90	93.65
2017	2.10	0.60	2.70	8.09	83.55	4.90	99.24
2018	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2019	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2020	2.10	0.60	2.70	8.90	82.47	4.90	98.97

Source: Delaware County Auditor's Office

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware.

Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.



**CITY OF DELAWARE, OHIO**

**PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<b><u>Taxpayer</u></b>	<u>2020</u>			<u>2011</u>		
	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Percentage of Total City Taxable Assessed Value</i>	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Percentage of Total City Taxable Assessed Value</i>
Ohio [Columbus Southern] Power Co.	\$ 22,516,150	1	2.52 %	\$ 13,883,530		1.97 %
Kroger Company	8,697,910	2	0.97	7,106,630		1.01
HPI Troy Farms LLC	8,353,450	3	0.94	2,621,120		0.37
Carson Farms Investments LLC	5,428,500	4	0.61	—		—
Willow Brook Christian	5,213,160	5	0.58	7,795,110		1.10
Crown Group, Ltd.	4,906,740	6	0.55	4,790,930		0.68
Terra Alta LLC	4,697,810	7	0.53	—		—
Grady Memorial Hospital	4,645,900	8	0.52	3,091,761		0.44
Columbia Gas of Ohio	4,595,450	9	0.51	2,634,560		0.37
Delaware Preserve LLC	4,221,600	10	0.47	—		—
Bowtown Apartments, Inc.	4,056,220	11	0.45	4,235,000		0.60
Pulte Homes of Ohio LLC	3,978,710	12	0.45	4,488,270		0.64
SARBG Delaware LTD	3,754,420	13	0.42	3,871,670		0.55
USPG Portfolio Two, LLC	3,738,510	14	0.42	4,021,730		0.57
Delaware Preserve 2 LLC	3,570,320	15	0.40	—		—
Byers Realty LLC	3,330,680	16	0.37	2,696,900		0.38
Long Real Estate, Inc	3,326,820	17	0.37	3,387,720		0.48
Delaware Development Plan LTD	3,324,130	18	0.37	—		—
City of Delaware	1,633,700		0.18	706,026		0.10
All Others	<u>788,954,970</u>		<u>88.35</u>	<u>640,695,043</u>		<u>90.75</u>
Total	<u>\$ 892,945,150</u>		<u>100 %</u>	<u>\$ 706,026,000</u>		<u>100 %</u>

**CITY OF DELAWARE, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections <sup>1</sup></i>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections <sup>2</sup></i>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>
2010/2011	1,854,135	1,776,838	95.83	70,062	1,846,900	99.61
2011/2012	1,762,460	1,715,093	97.31	43,714	1,758,807	99.79
2012/2013	1,756,488	1,694,568	96.47	53,757	1,748,325	99.54
2013/2014	1,773,793	1,710,019	96.40	46,458	1,756,477	99.02
2014/2015	1,838,428	1,782,436	96.95	37,766	1,820,202	99.01
2015/2016	1,873,277	1,848,443	98.67	52,235	1,900,678	101.46
2016/2017	1,895,706	1,795,546	94.72	31,361	1,826,907	96.37
2017/2018	2,122,266	1,779,140	83.83	36,527	1,815,667	96.37
2018/2019	2,150,301	2,119,610	98.57	43,163	2,162,773	96.37
2019/2020	2,261,806	2,202,988	97.40	34,584	2,237,572	98.93

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

**CITY OF DELAWARE, OHIO**

INCOME TAX REVENUE BY SOURCE  
LAST TEN YEARS

*[MODIFIED ACCRUAL BASIS OF ACCOUNTING, IN THOUSANDS OF DOLLARS]*

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Income Tax Rate	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Business Accounts	\$ 1,338	\$ 1,516	\$ 1,989	\$ 1,940	\$ 1,840	\$ 1,807	\$ 2,025	\$ 1,867	\$ 2,156	\$ 1,937
<i>Percentage of Total</i>	<i>7.26%</i>	<i>8.01%</i>	<i>9.77%</i>	<i>8.97%</i>	<i>8.12%</i>	<i>7.48%</i>	<i>7.93%</i>	<i>7.28%</i>	<i>6.95%</i>	<i>6.72%</i>
Residential Accounts	3,775	3,933	4,250	4,534	5,219	5,538	4,805	4,995	8,505	6,984
<i>Percentage of Total</i>	<i>20.48%</i>	<i>20.79%</i>	<i>20.87%</i>	<i>20.96%</i>	<i>23.02%</i>	<i>22.94%</i>	<i>18.81%</i>	<i>19.48%</i>	<i>27.44%</i>	<i>24.24%</i>
Withholding Accounts	13,322	13,467	14,126	15,161	15,610	16,797	18,719	18,775	20,339	19,885
<i>Percentage of Total</i>	<i>72.26%</i>	<i>71.19%</i>	<i>69.36%</i>	<i>70.08%</i>	<i>68.86%</i>	<i>69.58%</i>	<i>73.27%</i>	<i>73.23%</i>	<i>65.61%</i>	<i>69.03%</i>
Total Income Tax Revenues	<u>\$ 18,435</u>	<u>\$ 18,916</u>	<u>\$ 20,365</u>	<u>\$ 21,635</u>	<u>\$ 22,669</u>	<u>\$ 24,142</u>	<u>\$ 25,549</u>	<u>\$ 25,637</u>	<u>\$ 31,000</u>	<u>\$ 28,806</u>

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

**CITY OF DELAWARE, OHIO**

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

Year	<i>Governmental Activities</i>				<i>Business-type Activities</i>			
	<i>General</i>	<i>Income Tax</i>		<i>Capital</i>	<i>Sewer</i>	<i>General</i>	<i>Loans Payable</i>	<i>Capital</i>
	<i>Obligation</i>	<i>Revenue</i>		<i>Leases</i>		<i>Obligation</i>		<i>Leases</i>
	<i>Bonds</i>	<i>Bonds</i>	<i>BANs</i>		<i>Bonds</i>			
2011	6,043	19,265	-	-	14,855	7,567	23,446	-
2012	5,513	18,865	-	980	14,660	6,946	25,928	-
2013	12,648	18,435	-	831	14,415	6,471	30,284	327
2014	11,858	18,083	14,885	678	14,117	6,009	48,793	253
2015	17,156	17,592	12,145	524	13,732	5,508	50,091	176
2016	15,797	17,076	11,015	366	13,337	5,008	47,796	99
2017	18,271	16,531	10,265	205	12,932	4,616	45,603	20
2018	16,862	15,955	7,150	41	12,511	4,131	43,231	-
2019	26,846	15,344	-	-	13,657	2,150	40,777	-
2020	38,167	-	2,000	-	12,912	1,997	38,238	-

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> See Schedule Demographic and Economic Statistical Schedules for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

<i>Total Primary Government</i>	<i>Percentage of</i>	
	<i>Personal Income<sup>1</sup></i>	<i>Per Capita<sup>1</sup></i>
71,176	7.86	2,034
72,892	9.97	2,056
83,411	9.02	2,322
114,676	11.65	3,145
116,924	11.52	3,160
110,495	10.60	2,908
108,444	9.98	2,806
99,881	8.03	2,495
98,774	7.50	2,233
93,314	6.74	1,984

**CITY OF DELAWARE, OHIO**

RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS

*[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]*

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of</i>	
				<i>Property<sup>1</sup></i>	<i>Per Capita<sup>2</sup></i>
2011	13,610	-	13,610	0.67	389
2012	12,459	-	12,459	0.65	351
2013	19,119	10	19,109	1.00	532
2014	17,867	56	17,811	0.92	489
2015	22,665	64	22,601	1.13	611
2016	20,805	72	20,733	1.00	546
2017	22,887	332	22,555	0.96	584
2018	20,993	337	20,656	0.86	500
2019	42,652	733	41,919	1.64	967
2020	53,076	541	52,535	1.77	1,178

**Note:** Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

<sup>1</sup> See Assessed and Actual Value of Taxable Property Schedule for property value data.

<sup>2</sup> Population data can be found in Demographic and Economic Statistics Schedule.

**CITY OF DELAWARE, OHIO**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2020

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>1</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Outstanding General Obligation Debt			
Delaware County	\$ 84,410,676	11.16%	\$ 9,420,231
Delaware City School District	<u>104,018,874</u>	101.19%	105,256,699
Subtotal, Overlapping Debt	<u>\$ 188,429,550</u>		<u>114,676,930</u>
City of Delaware direct debt			<u>55,077,289</u>
Total Direct and Overlapping Debt			<u><u>\$ 169,754,219</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each

<sup>1</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

**CITY OF DELAWARE, OHIO**

LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS  
*[DOLLARS IN THOUSANDS]*

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Assessed value	\$ 706,027	\$ 669,909	\$ 665,687	\$ 674,414
Overall Debt Limit - 10.5% of Assessed Valuation	74,133	70,340	69,897	70,813
Total Net Debt Applicable to Limit	<u>6,054</u>	<u>5,566</u>	<u>12,957</u>	<u>11,573</u>
Legal Debt Margin	68,079	64,774	56,940	59,240
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.17%	7.91%	18.54%	16.34%
Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation]	38,831	36,845	36,613	37,093
Total Net Debt Applicable to Limit	<u>6,054</u>	<u>5,566</u>	<u>12,957</u>	<u>11,573</u>
Legal Debt Margin	32,777	31,279	23,656	25,520
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15.59%	15.11%	35.39%	31.20%

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.



	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	703,082	\$ 702,658	\$ 795,000	\$ 838,073	\$ 892,945	\$ 1,039,558
	73,824	73,779	83,475	87,998	93,759	109,154
	<u>16,612</u>	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>
	57,212	58,491	66,062	71,932	68,337	73,751
	22.50%	20.72%	20.86%	18.26%	27.11%	32.43%
	38,670	38,646	43,725	46,094	49,112	57,176
	<u>16,612</u>	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>
	22,058	23,358	26,312	30,028	23,690	21,773
	42.96%	39.56%	39.82%	34.85%	51.76%	61.92%

CITY OF DELAWARE, OHIO

PLEGDED REVENUE COVERAGE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS]

Fiscal Year	Water Revenue Bonds & Loans						Sewer Revenue Bonds & Loans					
	Water Charges and Other <sup>1</sup>	Less: Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service			Sewer Charges and Other <sup>1</sup>	Less: Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service		
				Principal	Interest	Coverage				Principal	Interest	Coverage
2011	4,351	3,208	1,143	27	41	16.81	6,426	3,238	3,188	1,663	1,229	1.10
2012	5,158	3,298	1,860	57	80	13.58	6,983	3,478	3,505	1,851	1,518	1.04
2013	5,573	3,235	2,338	85	319	5.79	6,676	3,784	2,892	1,376	1,330	1.07
2014	5,366	3,619	1,747	198	370	3.08	7,112	3,592	3,520	1,787	1,349	1.12
2015	6,277	3,646	2,631	1,061	1,259	1.13	7,309	3,756	3,553	1,924	943	1.24
2016	5,561	5,650	(89)	1,157	1,644	(0.03)	6,926	5,267	1,659	1,978	1,106	0.54
2017	5,792	4,926	866	1,055	1,155	0.39	7,300	4,885	2,415	2,050	1,104	0.77
2018	5,701	4,732	969	70	66	7.13	7,360	4,182	3,178	1,771	1,061	1.12
2019	6,131	6,032	99	1,207	1,059	0.04	7,634	5,173	2,461	2,083	898	0.83
2020	5,837	4,957	880	1,225	1,002	0.40	7,716	3,638	4,078	2,054	915	1.37

Income Tax Bonds

Fiscal Year	Income Tax Collections	Debt Service			Coverage <sup>3</sup>
		Principal	Interest		
2011	1,508	355	392	2.02	
2012	1,557	400	385	1.98	
2013	1,615	430	377	2.00	
2014	1,748	465	791	1.39	
2015	1,807	485	780	1.43	
2016	1,910	510	768	1.49	
2017	2,050	540	721	1.63	
2018	2,767	570	698	2.18	
2019	2,356	605	674	1.84	
2020	2,375	15,260	346	n/a	

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

<sup>1</sup> Charges and Other Revenues do not include Capacity Fees, Gain on Sale of Assets, Interest, or Intergovernmental Revenue.

<sup>2</sup> Operating Expenses do not include Depreciation or Debt Service.

<sup>3</sup> The Income Tax Bonds were refunded and general obligation bonds were issued in 2020 - no coverage calculation required in 2020.

THIS PAGE IS INTENTIONALLY LEFT BLANK

**CITY OF DELAWARE, OHIO**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

<i>Year</i>	<i>Population</i> <sup>1</sup>	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita</i> <i>Personal Income</i> <sup>1</sup>	<i>School Enrollment</i> <sup>2</sup>	<i>Unemployment</i> <i>Rate</i> <sup>3</sup>
2011	35,011	905,560	25,865	5,272	6.42
2012	35,450	926,083	26,124	5,272	5.50
2013	35,925	924,817	25,743	5,525	5.40
2014	36,459	984,101	26,992	5,556	3.30
2015	37,002	1,014,632	27,421	5,453	3.60
2016	38,643	1,059,823	27,426	5,314	3.60
2017	39,600	1,113,908	28,129	5,451	3.40
2018	41,274	1,244,287	30,147	5,700	3.20
2019	43,340	1,316,539	30,377	5,800	1.70
2020	44,588	1,384,457	31,050	5,800	3.60

Sources: U.S. Census Bureau, Bureau of Economic Analysis, Delaware City Schools

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

**CITY OF DELAWARE, OHIO**

**PRINCIPAL BUSINESS WITHHOLDINGS TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<b>Employer</b>	<b>2020</b>				<b>2011</b>			
	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>
Delaware County Auditor	\$ 1,030,097	1	5.34 %	3.49 %	\$ 683,742	2	5.33 %	3.85 %
Kroger Co	870,036	2	4.51	2.95	849,908	1	6.62	4.78
Delaware City Board of Education	683,162	3	3.54	2.32	522,757	3	4.07	2.94
Ohiohealth Corp	538,012	4	2.79	1.82	430,113	5	3.35	2.42
State Of Ohio DAS	436,761	5	2.27	1.48	410,789	7	3.20	2.31
Ohio Wesleyan University	431,332	6	2.24	1.46	475,151	4	3.70	2.67
City Of Delaware	429,409	7	2.23	1.46	311,847	10	2.43	1.76
PPG Industries Ohio Inc	416,541	8	2.16	1.41	378,594	8	2.95	2.13
Ohiohealth Physician Group	378,757	9	1.96	1.28	147,860	16	1.15	0.83
Vertiv Corporation	344,954	10	1.79	1.17	411,340	6	3.2	2.32
Honda Of America Mfg Inc	312,681	11	1.62	1.06	221,735	13	1.73	1.25
Olentangy Local School Dist	304,315	12	1.58	1.03	168,427	15	1.31	0.95
Jegs Automotive Inc	292,849	13	1.52	0.99	191,739	14	1.49	1.08
American Freight Management Co	291,991	14	1.51	0.99	98,750	21	0.77	0.56
Associated Hygenic Products	282,254	15	1.46	0.96	235,753	11	1.84	1.33
All Others	<u>12,233,890</u>		<u>63.46</u>	<u>41.47</u>	<u>10,013,495</u>		<u>56.86</u>	<u>56.37</u>
Total Business Withholdings	<u>\$19,277,043</u>		<u>100.00 %</u>	<u>65.31 %</u>	<u>\$ 15,552,000</u>		<u>100.00 %</u>	<u>87.54 %</u>

<sup>1</sup>As compared to total business withholdings for the year from Income Tax Revenue By Source Schedule

<sup>2</sup>As compared to total taxes received for the year from Income Tax Revenue by Source Schedule

Source: City of Delaware Tax Department

**CITY OF DELAWARE, OHIO**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government	47.5	45.5	46.5	50.0	35.5
Public Safety					
Police					
Officers	52.0	52.0	52.0	52.0	52.0
Civilians	8.5	8.5	8.5	8.5	8.5
Fire					
Firefighters and Officers	44.0	56.0	61.0	56.0	68.0
Civilians	1.5	1.5	1.5	3.0	1.0
Prosecutor	5.0	6.0	6.0	7.0	7.5
Municipal Court	35.0	35.0	35.4	37.0	33.0
Parks & Facilities	20.7	8.9	9.5	13.5	14.5
Community Development	1.0	1.0	1.0	2.0	2.0
Airport	2.5	2.5	2.5	2.5	3.3
Public Works	18.0	18.0	18.0	17.0	27.4
Water	17.5	17.8	17.0	20.0	19.0
Sewer	15.9	15.9	16.0	13.0	16.0
Refuse	13.0	13.0	13.0	15.0	14.0
Storm Sewer	2.0	2.0	2.0	3.5	3.0
Golf Course	3.4	3.4	3.1	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0
Information Technology	4.8	4.8	5.0	5.0	5.0
<b>Total</b>	<u>296.3</u>	<u>295.8</u>	<u>302.0</u>	<u>312.1</u>	<u>316.8</u>

Source: City of Delaware's annual budget reports.

Notes: Beginning in 2015, Engineering [part of General Government] has merged with Public Works.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
35.5	32.0	32.4	33.5	40.0
53.0	54.0	54.0	56.0	56.0
9.0	11.0	11.0	11.0	10.0
68.0	69.0	69.5	69.5	64.0
1.0	1.0	1.0	2.0	2.0
7.5	8.0	38.5	39.4	38.0
33.0	36.5	8.0	9.3	9.0
15.0	14.8	11.7	18.8	14.0
2.0	2.0	2.0	2.0	2.0
3.3	3.3	2.5	3.3	2.5
28.0	30.5	29.0	32.1	30.0
19.0	18.0	18.0	18.5	18.0
16.0	16.0	15.0	16.4	16.0
14.5	15.0	15.0	15.0	15.0
3.0	3.3	3.0	3.0	3.0
3.1	3.1	3.1	3.1	0
4.0	4.0	4.0	4.0	4.0
5.0	5.0	5.0	6.0	7.0
<u>319.9</u>	<u>326.5</u>	<u>322.7</u>	<u>342.8</u>	<u>330.5</u>

**CITY OF DELAWARE, OHIO**

OPERATING INDICATORS BY FUNCTION  
LAST TEN YEARS

<u>Function</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Public Safety					
Police					
Arrests	3,040	2,760	2,731	2,613	3,117
Traffic Violations	1,664	1,934	2,398	2,001	1,923
Parking Tickets	2,764	4,114	3,261	2,966	4,450
Fire					
Emergency Responses	4,761	4,928	4,831	5,173	5,380
Fires Extinguished	133	103	104	102	126
Inspections	1,218	817	1,222	1,461	1,365
Parks & Facilities [including Oak Grove Cemetery]					
Pool memberships	824	n/a	n/a	n/a	n/a
Burials/Interments	n/a	98	99	89	92
Airport					
Fuel sales 100 LL [low-lead] <i>[in gallons]</i>	44,379	45,552	39,998	34,930	28,712
Fuel sales Jet A <i>[in gallons]</i>	57,959	66,611	71,814	65,852	72,568
Public Works					
Lane miles of roads built/donated	0.35	0.89	2.10	1.67	1.76
Street lights installed/donated	11	25	34	63	68
Water					
Average daily consumption <i>[thousands of gallons]</i>	3,774	3,661	3,889	3,774	3,134
Miles of lines donated	0.08	0.92	0.83	1.89	1.72
Sewer					
Miles of lines donated	0.03	0.74	1.22	2.27	2.29
Refuse					
Average monthly tonnage-collected recyclable material	107	122	115	116	120
Average monthly tonnage-collected solid waste materials	1,248	1,198	1,210	1,225	1,268
Average monthly tonnage-collected yard waste materials	145	124	134	139	153
Golf Course					
Memberships sold	52	61	60	77	54
Rounds sold [Members]	n/a	3,423	4,482	5,149	5,394
Rounds sold [Non-Members]	n/a	12,103	10,659	9,329	9,891

Source: City of Delaware Staff/Department Heads



<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
2,749	2,819	2,547	2,278	1,524
1,948	2,012	1,658	1,552	1,010
3,401	2,287	2,768	2,589	2,886
5,890	5,924	6,252	6,359	6,048
108	109	111	99	96
1,345	1,402	656	1,059	913
n/a	n/a	n/a	n/a	n/a
82	80	83	104	104
39,195	42,678	44,590	55,086	57,389
54,222	86,659	97,211	91,076	86,115
2.74	4.53	4.79	3.30	4.00
96	96	196	136	141
3,287	3,330	3,250	3,250	3,083
2.27	2.44	5.10	4.49	4.68
2.39	2.90	6.19	3.72	11.34
126	129	118	141	172
1,310	1,213	1,206	1,310	1,622
150	165	154	166	157
58	57	58	50	65
4,663	5,233	3,931	4,322	5,166
9,148	11,027	9,243	10,130	13,159

**CITY OF DELAWARE, OHIO**

**CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>
Public Safety					
Police					
Stations	1	1	1	1	1
Cruisers	13	13	13	13	13
SRO Cars	2	2	2	2	2
Community Service & Engagement	0	0	0	0	0
Training	0	0	0	0	0
Specialty	0	0	0	0	0
Fire					
Stations	2	2	3	3	3
Fire Trucks	8	8	8	8	8
Ambulances	4	4	4	4	4
Parks & Facilities [including Oak Grove Cemetery]					
Parks	23	24	24	24	24
Acreage	366	368	368	368	368
Cemeteries	0	1	1	1	1
Public Works					
Lane Miles of Streets	303	305	306	308	311
Street Lights	1,629	1,678	1,754	1,817	1,817
Dump Trucks/ Snow Plows	14	14	14	14	14
Water					
Miles of Water Distribution	174	175	178	180	182
Sewer					
Miles of Sanitary Sewerline	156	157	159	161	163
Refuse					
Solid Waste Removal Trucks	8	8	8	9	9
Recycling Trucks	6	6	6	5	5

Source: City of Delaware Staff/Department Heads

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1	1	1+ sub stat.	1+ sub stat.	1+ sub stat.
13	14	14	14	14
2	2	2	2	2
0	0	0	2	2
0	0	0	1	1
0	0	0	0	12
3	3	3	4	4
8	8	8	9	9
4	4	4	4	4
24	24	24	24	24
368	368	368	368	368
1	1	1	1	1
312	317	322	325	329
1,913	2,009	2,205	2,341	2,482
14	20	16	16	16
185	187	192	197	202
166	169	175	179	190
9	9	9	9	10
5	5	5	5	5

**THIS PAGE IS INTENTIONALLY LEFT BLANK**