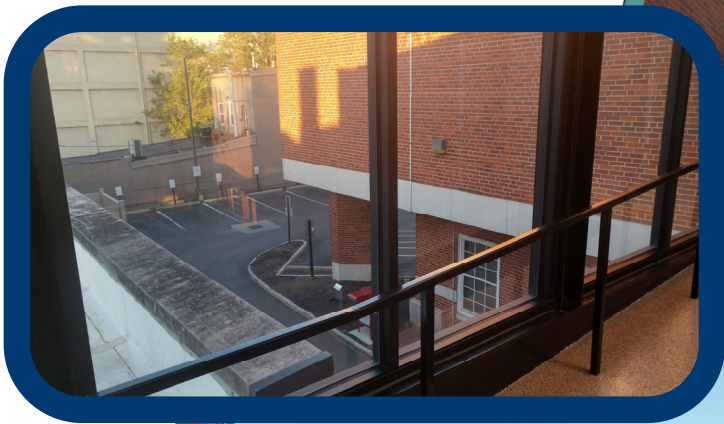


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CITY OF  
**DELAWARE**  
OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDING DECEMBER 31, 2019  
PREPARED BY THE FINANCE DEPARTMENT



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# City of Delaware, Ohio

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Comprehensive Annual Financial Report  
*For the Year Ended December 31, 2019*

**Dean P. Stelzer – Finance Director**

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

Lory Johnson – Tax Administrator

Stewart Clinger – Collections

**Finance**

Mikkele Roy  
Elke Lonas

**Cemetery**

Carolyn Ringley

**Tax**

Kathy King  
Michelle Koschalk  
Linda England

**Reception**

Vicki Brame  
Sheryl Titus  
Amy Wright

**Utility Billing**

Patrick Dougherty  
Nancy Moore  
Beth Niemi

Cover Pictures:

This year's cover pictures show the Skywalk, which spans the upstairs of City Hall over to the City Hall Annex [formerly the Delaware Gazette building]. The City purchased the building at auction back in 2013. It was 'mothballed' until 2018 when the City was approached by a company to renovate the building and house a new concept that allows start-ups and others to rent offices for short periods of time while they get established, known as Co-Hatch. The City went with the concept and at the same time had the upper floor of the Annex renovated to house the Planning and Community Development department. This move was vital to the growth of City and the need for additional space for staff.

*Top Left & Bottom Right:* The view from inside the Skywalk looking down at City Hall's parking lot and down the hallway from City Hall to the Annex

*Top Right & Bottom Left:* The view from the south and north ends of the alley between City Hall and the Annex and the newly constructed Skywalk.



**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

*Table of Contents*

---

***I. Introductory Section***

Table of Contents .....	i
Letter of Transmittal .....	vi
Organizational Chart .....	xvi
Elected and Appointed Officials .....	xvii
GFOA Certificate of Achievement .....	xviii

***II. Financial Section***

Independent Auditor’s Report .....	1
Management’s Discussion and Analysis .....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position .....	25
Statement of Activities .....	26
Fund Financial Statements:	
Balance Sheet – Governmental Funds .....	28
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	29
Statement of Revenues, Expenditures and Changes in Fund Balances—Governmental Funds .....	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	31
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual [Non-GAAP Budgetary Basis]:	
General Fund .....	32
Fire/EMS Income Tax Fund.....	33
Statement of Net Position – Proprietary Funds .....	34
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds .....	38
Statement of Cash Flows—Proprietary Funds .....	40
Statement of Changes in Fiduciary Net Position – Fiduciary Fund .....	44
Statement of Fiduciary Net Position – Fiduciary Fund .....	45

**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

*Table of Contents, continued*

---

Notes to the Basic Financial Statements .....	46
Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Liability/Net Pension Asset:	
Ohio Public Employees Retirement System (OPERS).....	116
Ohio Police and Fire (OP&F) Pension Fund .....	118
Schedule of City Pension Contributions:	
Ohio Public Employees Retirement System (OPERS).....	120
Ohio Police and Fire (OP&F) Pension Fund .....	122
Schedule of the City’s Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System (OPERS).....	124
Ohio Police and Fire (OP&F) Pension Fund .....	125
Schedule of City OPEB Contributions:	
Ohio Public Employees Retirement System (OPERS).....	126
Ohio Police and Fire (OP&F) Pension Fund .....	128
Notes to the Required Supplementary Information .....	129
Combining Statements and Individual Fund Schedules:	
Combining Statements – General Fund and Nonmajor Governmental Funds:	
General Fund and Nonmajor Governmental Fund Descriptions .....	131
Combining Balance Sheet – Nonmajor Governmental Funds .....	135
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	146
Combining Statements – Nonmajor Proprietary Funds:	
Fund Descriptions – Nonmajor Enterprise Funds .....	159
Combining Balance Sheet – Nonmajor Enterprise Funds .....	160
Combining Statement of Revenues, Expenses and Changes in Net Position– Nonmajor Enterprise Funds .....	161
Combining Statement of Cash Flows – Nonmajor Enterprise Funds .....	162
Fund Descriptions – Internal Service Funds .....	163

**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

*Table of Contents, continued*

---

Combining Balance Sheet – Internal Service Funds .....	164
Combining Statement of Revenues, Expenses and Changes in Net Position – Internal Service Funds .....	165
Combining Statement of Cash Flows – Internal Service Funds .....	166
Combining Statements – Fiduciary Fund:	
Fund Descriptions – Fiduciary Funds .....	167
Combining Statement of Fiduciary Net Position— Custodial Funds .....	168
Combining Statement of Changes in Fiduciary Net Position— Custodial Funds .....	170
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual [Non-GAAP Budgetary Basis]:	
Major Funds:	
General Fund .....	172
Parks & Recreation Fund .....	175
Tree Replacement Fund.....	176
Development Reserve Fund .....	177
Budget Reserve Fund .....	178
Fire/EMS Income Tax Fund .....	179
Capital Improvements Fund .....	180
Glenn Road South Construction Fund .....	181
Water Fund .....	182
Sewer Fund .....	183
Storm Sewer Fund .....	184
Refuse Fund .....	185
Nonmajor Funds:	
Street Maintenance & Repair Fund .....	186
State Highway Improvement Fund.....	187
License Fee Fund .....	188
Cemetery Fund .....	189
Airport Improvement Fund .....	190
Airport T-Hangers Fund .....	191
Recreation Center Income Tax Fund.....	192
Airport TIF Fund.....	193
Glenn Road Bridge TIF Fund.....	194
Sky Climber/V&P TIF Fund .....	195
Mill Run TIF Fund .....	196
Municipal Court Fund .....	197
IDIAM Fund.....	198
Drug Enforcement Fund.....	199
Court Alcohol Treatment Fund .....	200

CITY OF DELAWARE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2019

Table of Contents, continued

---

OMVI Enforcement & Education Fund .....	201
Police Judgment Fund .....	202
Park Exaction Fees Fund .....	203
Computer Legal Research Fund .....	204
Court Special Projects Fund .....	205
Probation Services Fund .....	206
Police and Fire Pension Fund .....	207
Community Promotion Fund .....	208
Community Development Block Grant Fund .....	209
Revolving Loan Fund .....	210
Housing Program Income Fund .....	211
Fire Donations Fund .....	212
Park Donations Fund .....	213
Police Donations Fund .....	214
Mayor’s Donations Fund .....	215
Project Trust Fund .....	216
General Obligation Bond Retirement Fund .....	217
Park Improvement Bond Retirement Fund .....	218
Point Project Fund .....	219
FAA Airport Expansion Fund .....	220
FAA Airport Allocation/Improvement Fund .....	221
Equipment Replacement Fund .....	222
Park Impact Fees Fund .....	223
Police Impact Fees Fund .....	224
Fire Impact Fees Fund .....	225
Municipal Impact Fees Fund .....	226
Glenn Road North Construction Fund .....	227
Cemetery Perpetual Care Fund .....	228
Golf Course Fund .....	229
Parking Lots Fund .....	230
Southeast Highland Bond Retirement Fund .....	231
Garage Rotary Fund .....	232
Information Technology Rotary Fund .....	233
Self-Insurance Fund .....	234
Worker’s Compensation Fund .....	235

**III. Statistical Section**

Statistical Section Table of Contents .....	237
Net Position by Component—Last Ten Years .....	238
Changes in Net Position—Last Ten Years .....	240
Fund Balances, Governmental Funds—Last Ten Years .....	244
Changes in Fund Balances, Governmental Funds — Last Ten Years .....	246
Tax Revenues by Source, Governmental Funds — Last Ten Years .....	248



**CITY OF DELAWARE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

*Table of Contents, continued*

---

Assessed and Actual Value of Taxable Property — Last Ten Years .....	250
Direct and Overlapping Property Tax Rates — Last Ten Years .....	252
Principal Property Tax Payers, Current Year and Ten Years Ago .....	253
Property Tax Levies and Collections — Last Ten Years .....	254
Income Tax Revenue by Source — Last Ten Years .....	255
Ratios of Outstanding Debt by Type —Last Ten Years .....	256
Ratios of General Obligation Bonded Debt Outstanding — Last Ten Years .....	258
Direct and Overlapping Governmental Activities Debt As of December 31, 2019 .....	259
Legal Debt Margin Information—Last Ten Years .....	260
Pledged Revenue Coverage — Last Ten Years.....	262
Demographic and Economic Statistics — Last Ten Years .....	264
Principal Business Withholdings Taxpayers — Current Year and Ten Years Ago .....	265
Full-time Equivalent City Government Employees by Function — Last Ten Years .....	266
Operating Indicators by Function — Last Ten Years .....	268
Capital Asset Statistics by Function — Last Ten Years .....	270

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June 17, 2020

Members of City Council and  
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2019.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2019, Wilson, Shannon, and Snow, Inc. performed these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### **Reporting Entity**

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended

## City of Delaware, Ohio

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by GASB Statement No. 39, *“Determining Whether Certain Organizations are Component Units”* and GASB Statement No.61, *“The Financial Reporting Entity: Omnibus”*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

### The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Delaware’s population exceeded 42,000 in 2019.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers over 19 square miles. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, storm sewer, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of 2 Judges and a Clerk of Court.

### City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected

## City of Delaware, Ohio

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Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

### **Economic Conditions and Outlook**

The City of Delaware set many economic development records in 2019 including the management of 351 business attraction, retention and expansion projects. With this high level of activity, the local economy continues to thrive. Successful 2019 projects led to the creation of 451 new jobs in the and retention of 54 jobs.

Another indicator of a vibrant and healthy economy is occupancy rates. Our downtown increased to a 95% first-floor occupancy rate, while our retail centers averaged 91% occupancy. A majority of our retail centers are at 100% occupancy. Now, second and third floors are being renovation for offices and apartments.

With this type of growth, a limiting factor has become availability of pad-ready land and available buildings. The opening of the Sawmill Parkway Extension in 2016 has allowed us to work toward making over 1,000 new acres pad-ready for boutique manufacturers, R&D centers, tech companies and business services. We also are working with building owners to prepare or redevelop older buildings for high-end office spaces for technology companies and creative services firms.

National trends are showing traditional brick-and-mortar retail of everyday goods continuing to be in decline. Therefore, it has been difficult to attract non-boutique retailers to our community. Specialty and boutique retail continues to be strong.

The City of Delaware continues to be a statewide and regional leader in economic development. Not only are we leaders in job creation but also in policy and strategy development. Sean Hughes served on the Ohio Economic Development Association (OEDA) board of directors and the board of directors for the Mid-Ohio Development Exchange (MODE).

## City of Delaware, Ohio

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### Major Initiatives

*Police:* The Police Department has several initiatives in the area of behavioral health and addiction that will be expanded in the coming years. Rapid identification of persons in crisis, and notification to service agencies that can assist them has been a strategy for the past several years. The police department has worked with partners with the Delaware County Communications Center, as well as the mental health and addiction service provider community to make quick referrals. These referrals are generated from police calls for service that are labeled with specific disposition codes that allows for daily reports to be pulled and sent to the service providers. The current program has been effective in creating an early warning system for those in distress, particularly those that are already clients of the social service agencies. It has also helped make connections for new clients that would benefit from services. The police department will be advancing this strategy by working with the Delaware Morrow Mental Health Recovery Services Board to add a full-time service coordinator to the police department. This will allow the police department to continue to follow up with at risk individuals instead of engaging in a one-time referral. The expected outcome is that we will be able to address ongoing issues that are best treated in the health care system as opposed to the jail, thereby effected a positive outcome for all involved. The police department will also be able to expand this service to coordinate with providers on other social issues, such as homelessness, that intersect with the criminal justice system.

*Fire-EMS:* In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. Construction of the southeast station [304] began in 2018 and began operations in February 2019. The City began hiring new firefighter/EMS personnel in 2011 to staff the two new stations. As of May 1, 2018, the Department has hired 21 new positions. The Department placed into service a new 100' ladder truck, four new paramedic ambulance, a new engine, a new 107' Quint/Engine and replaced aging self-contained breathing apparatus and cardiac monitors/defibrillators. In 2018, the Insurance Service Office (ISO) conducted an assessment of the fire protection and upgraded the ISO Classification to a Class 2 insurance rating, effective August 1, 2018.

*Public Utilities:* In 2019, the Public Utilities Department completed several projects aimed at protecting the long-term lifespan of our infrastructure. Replacement of several aged and leaking roofing systems throughout the wastewater treatment plant were completed. Within the distribution system, projects completed included 18 hydrant repairs, 10 water main repairs, replacement of 65 water meters, 90 meter pit installations, and 180 double check valve installations. Sewer collection projects included 14,400 feet of CCTV inspection, clearing of 12 main blockages, 20 preventive maintenance main cleanings, 8 invasive roots cutting/cleanings, 22 lift station cleanings, and 52 lift station inspections. Stormwater collections activities included 24 catch basin cleanings, 2,400 feet of CCTV inspection, 4 blockage removals, 11 main line repairs, 5 casting replacements, and 5 manhole rehabilitations. The stormwater division worked with OWU to install an in-stream trash and debris collection net, hosted river clean-up events, and sponsored an Earth day tree planting and litter collection event as well as the annual Northern Olentangy Watershed Festival.

*Public Works:* At the Airport, grant applications are being prepared for the reconstruction of pavement areas around the City owned T-hanger units A-F. A strategic business plan is nearing completion that will provide recommendations regarding future development and investment goals for the airport. The next phase of Glenn Parkway from Sycamore Drive to Berlin Station Road is out for bid with construction anticipated through 2020. The design will accommodate the eventual extension of Glenn Parkway below the existing Norfolk-Southern railway north of Berlin Station Road. The City continues to work on several transportation initiatives utilizing State and Federal grants including the East William Street Widening project (construction), Citywide Traffic Signal

## City of Delaware, Ohio

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Improvements Phase I (design), The Point Intersection Railway Bridge Replacement project (design), E. Central Avenue Safety Study (study), and the annual OPWC grant roadway resurfacing improvements (bid). The City is also expanding its resurfacing program in 2020 to include additional local residential streets as a result of the increase in funding associated with the recently improved 10.5 cent State gas tax increase.

*Recreation:* The Parks and Natural Resource Department includes Urban Forestry, Hidden Valley Golf Course and Oak Grove Cemetery. The Parks and Natural Resource department has completed new play equipment at Belle Avenue Park, Nottingham Park and Bennett Park. The Mingo Recreation Center gym has been updated with a new basketball and pickleball lines on the floor. Rooms in the center have been painted and floors refinished. The Jack Florance Pool received a new pool pump. Trail work continues along Central Avenue with the final link from Houk Road to Lexington Blvd. undergoing design in 2019 and construction anticipated for 2020. This link will greatly improve pedestrian safety and provide a safe active transportation route for west side residents. New entrance and directional signs have been added to several parks to update aged signs and provide a consistent sign style throughout the City. New drinking fountains were installed in several parks. The Oak Grove Cemetery is completing a master plan study that will guide future development. Initial projects will include Liberty Road entrance improvements and stream restoration efforts in 2020. The Hidden Valley Golf Course will continue to use the Sustainability Plan to make improvements to become more connected to the community and increase play. The golf course hired a new supervisor in 2019.

*Planning & Community Development:* New home building, including single and multi-family homes, condos and apartments, increased over 20.4% in number built [permits to build] to total 750 which represents an all-time high record for the city. Residential building permits totaled 750 for 2019 and 623 in 2018. Apartment unit construction increased 42% totaling 356 new units in 2019 and \$58.3 million in reported construction value up from \$21.6 million in 2018. Single Family dwelling units increased 3.6% in 2019 to 377 total units permitted. These 377 permits totaled some \$102.3 million in reported construction value up from \$89.4 million in 2018. Commercial permits increased from 242 in number in 2018 to 270 in 2019. The reported construction value of these commercial permits increased from \$31.4 million in 2018 to \$92.5 million in 2019. Finally, the city received a national award from the American Planning Association which designated the Downtown a Great Place in America – a designation received by only about 100 places around the nation since 2012 or less than 0.5% of the cities and villages in the United States.

### *Economic Development:*

**Industry** – In early 2019, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 15 active City tax incentive agreements. These agreements have created 629 jobs with a \$35,927,567.21 payroll. Additionally, these incentive agreements have generated \$3,354,425 in real property tax investment.

In 2019, we welcomed 30 office/tech/medical companies and 5 industrial companies. We also welcome 21 retail and restaurant businesses. Several companies also completed expansions in 2019 including AEP and IPG Inc.

### *Information Technology:*

City of Delaware Information Technology Department's mission is to provide leadership, strategic vision and oversight to ensure the responsible stewardship of resources for the effective, efficient and economical delivery of City services for today and into the future.

The Department provides secure, reliable and current systems to City of Delaware employees through a shared approach that promotes partnership and collaboration. Information Technology Department Services can be



## City of Delaware, Ohio

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classified into eight major areas: Help Desk Support; Professional Services and Project Management; Server and Network Hardware Support and Maintenance; Application Software Support and Maintenance; Telephone and Communications; Geographic Information Systems; and Administrative Services.

The IT Department presently provides support to all departments for over five dozen different applications. Most of these applications are still traditional "locally installed" software, but the IT Department is tracking an increasing trend of acquiring and managing externally hosted software, (Software-as-a-Service, or "Cloud Computing,") which will serve to streamline management and support possibilities. In 2019 the City moved to Office365 to handle both email needs as well as desktop software needs. In 2020, we will be implementing several new SaaS solutions including an Enterprise Resource Planning (ERP) that will change how every City employee interacts with software along with their business processes. The new system will connect core functions throughout the city and enable information to flow seamlessly between departments.

### **Business Incentives and Creating Development**

The City of Delaware allows tax incentives offers tax incentives meeting the requirements set forth under GASB Statement No. 77 primarily through Enterprise Zone tax abatements (EZA) and Community Reinvestment Areas (CRA). The EZA program has not been utilized in many years as its function is now limited to benefit businesses from abatement of real estate taxes. The City's CRA program benefits business from the abatement of real estate taxes and effects public tax dollars.

All City business incentives start the above abatement processes with an application process from the business declaring their commitments of building improvements and/or job creation by moving their business into the City. Thereby, the business will improve an existing building or constructing a new building(s) to accommodate their new increased manufacturing, professional or retail establishment's personnel and equipment. The City, after reviewing the applications, will accept, amend, or deny the business request based upon the criteria (minimum return on investment criteria) as stated in the notes to the financial statements. Thus, a complete cost/benefit analysis is performed by the administration before making a decision on the businesses incentive request. The City makes public any decision to allow any incentives through an ordinance approved by City Council. When an agreement requires the City to have a Delaware City School District (DCSD) tax sharing agreement under section 5709.82 of the Ohio Revised Code, the City will enter into an agreement with the DCSD.

The Delaware County Appraisal Department under the County Fiscal Officer, assigns taxable values to new or improved commercial property improvements. This new or improvement valuation is used in conjunction with a contract between the City and the business to establish the dollar amount of abated valuation associated with the new construction and/or improvements.

*Monitoring Incentives:* The City of Delaware is required by statute, to file online annually, by March 31st, all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the CRA program related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs, real estate improvement dollars invested, income tax dollars generated from each and overall contracts.

The City is required to submit to a review of all CRA and EZA Contract agreements with the Tax Incentive Review Council (TIRC) annually in August. The TIRC is organized by Section 5709.85 (A) (1) of the Ohio Revised Code. consisting of 7 members: one legislative appointee, one County Auditor (Fiscal Officer) appointee, one member of the Board of Education, the Chief Financial Officer of the City, and two - ix - members of the public appointed by the City Manager with concurrence of the legislative authority (City Council), with at least four members being residents of the City. The TIRC reviews the State of Ohio CRA/EZA forms of each corresponding business incentive



## City of Delaware, Ohio

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and votes to continue, request modification of the current agreement, decide that the business is non-compliant with their contract requirements, or if appropriate, let the incentives expire.

The TIRC presents its recommendations to the City of Delaware Council at a public meeting and, by resolution, can accept, modify or reject the recommendations of the TIRC. City Council reserves the right to terminate abatements and incentives when businesses are not in compliance. City Council's Goals and strategic plan as they review/and or approve these incentives and recommendations are to maintain the City of Delaware's competitiveness as a site for location of new businesses and the expansion of existing businesses, create and retain jobs, and increase real estate values, for tax purposes. The economic effect of these incentives are immediate when increasing jobs as municipal income taxes increase, however, for the most part the positive economic effects from collection of real estate taxes, will be in the future.

### **Significant 2019 City of Delaware Business Highlights**

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 95%. Second and third-floor office/residential space occupancy rates hover around 80%.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses and the community.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

## City of Delaware, Ohio

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The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

Year	Employed in	Unemployment Rate		
	County	County	State	U.S.
2009	85,973	6.9	10.8	10.0
2010	86,200	7.1	9.6	9.4
2011	85,754	6.7	7.4	8.1
2012	91,751	5.0	7.0	7.5
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6
2015	101,490	3.5	4.8	5.0
2016	100,500	3.4	4.9	4.7
2017	106,877	2.9	4.7	4.9
2018	108,245	3.4	4.6	3.9
2019	110,397	2.8	3.8	3.5

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Ohio Health-Grady Hospital	Medical services	1,996
The Kroger Company	Grocery & retail	1,982
Delaware County	County government	1,150
Delaware City School District	Education	900
Advance Auto	Automotive parts distribution	749
Ohio Wesleyan University	Education	520
PPG Industries OH	Aftermarket auto finishes	400
City of Delaware	Municipal government	330
Vertiv [Liebert]	High voltage UPS systems	254
Domtar [formerly AHP]	Disposable diaper manufacturer	240

### Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

## **City of Delaware, Ohio**

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The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides “other” by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

### **Financial Policies**

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

In August 2019, Moody's Investors Service issued a Aa2 rating for the City's General Obligation Bond Issue, Series 2019. This rating was maintained with the City's previous Aa2 bond rating. In issuing their credit opinion, Moody's indicated “The Aa2 rating reflects the City's expanding population and economy near the City of Columbus (Aaa stable) which have fueled income tax growth and supporting strong financial operations. The rating also incorporates the city's prudent fiscal management, very strong reserves and above average debt and pension burdens.”

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2018. This is the seventeenth consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

**City of Delaware, Ohio**

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**Acknowledgements**

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor’s Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

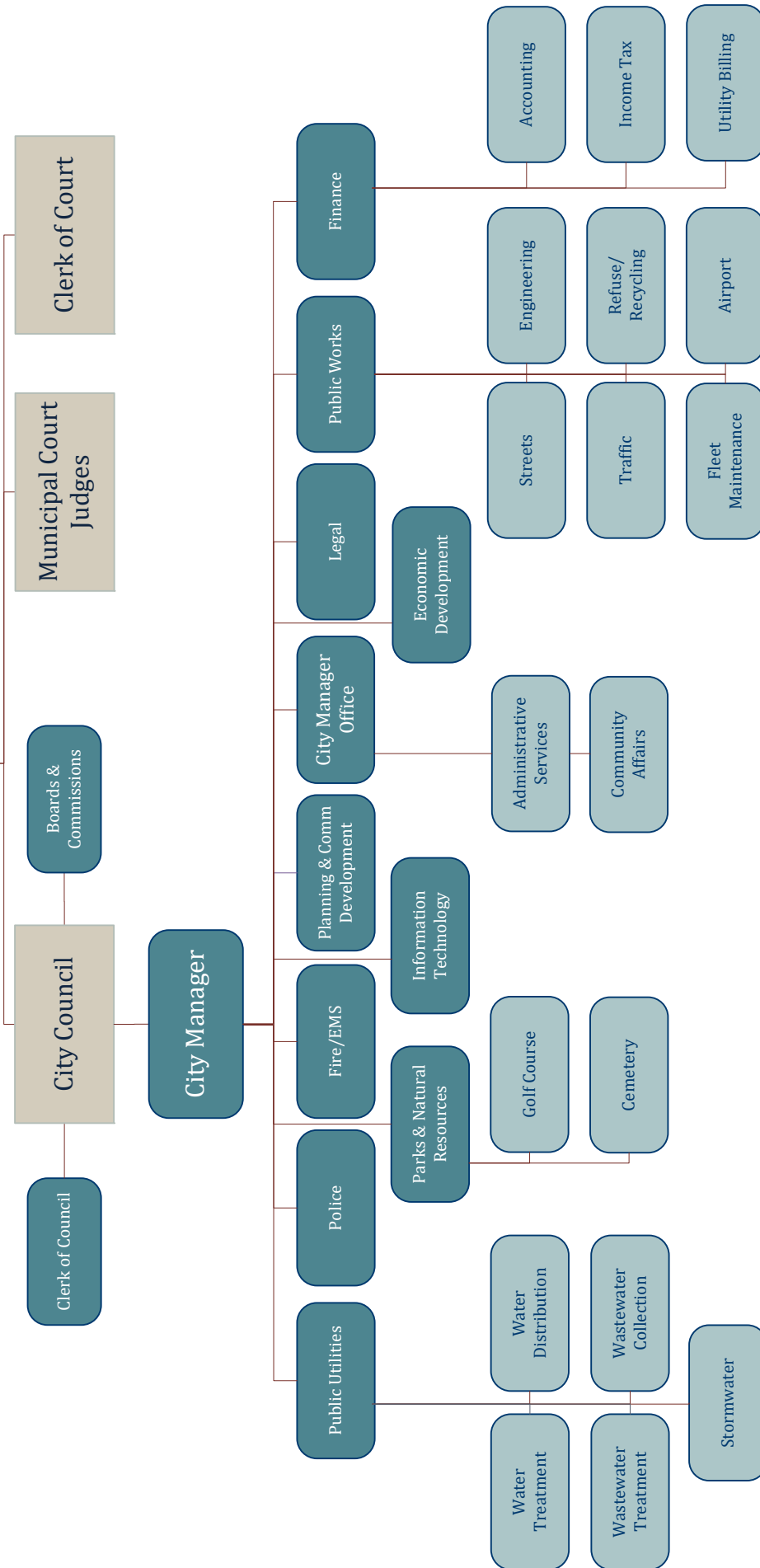


Justin Nahvi CPA, CTP, CGMA, MBA  
Finance Director



Robert Alger  
City Accountant

# Citizens of the City of Delaware



*Legend*



Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Parking & Safety Committee
- Public Records Committee
- Public Works & Public Utilities Committee
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission
- Sister City Advisory Board



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CITY OF DELAWARE, OHIO

## Elected and Appointed Officials

As of December 31, 2019

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### Elected Officials

#### City Council

Chris Jones --- First Ward  
Lisa Keller --- Second Ward  
Cory Hoffman --- Third Ward  
Drew Farrell --- Fourth Ward  
Carolyn Riggle --- At-large/Mayor  
George Hellinger --- At-large  
Kent Shafer --- At-large/Vice-mayor

#### Municipal Court

Kyle Rohrer --- Municipal Court Judge  
Marianne Hemmeter --- Municipal Court Judge  
Cindy Dinovo --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Kyle Kridler --- Assistant City Manager  
Darren Schulman --- City Attorney  
Dean Stelzer --- Finance Director  
Bill Ferrigno --- City Engineer/Public Works Director  
Blake Jordan --- Public Utilities Director  
Dave Efland --- Planning & Comm Devel Director  
Lee Yoakum --- Community Affairs Coordinator  
John Donahue --- Fire Chief  
Bruce Pijanowski --- Police Chief  
Sean Hughes --- Econ. Develop. Coordinator  
Ted Miller --- Parks Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Delaware**  
**Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morrill*

Executive Director/CEO

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City of Delaware  
Delaware County  
One South Sandusky Street  
Delaware, Ohio 43015



## INDEPENDENT AUDITOR'S REPORT

To the City Council and Management:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 2 to the financial statements, during 2019, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84 "*Fiduciary Activities*". As discussed in Note 24 to the financial statements, during 2019, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding these matters.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension liability/asset and other post-employment benefit liability and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic

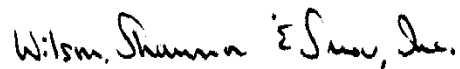
City of Delaware  
Delaware County  
Independent Auditor's Report

financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Newark, Ohio  
June 17, 2020

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## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

The management's discussion and analysis of the City of Delaware's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

#### Financial Highlights

Key financial highlights for 2019 are as follows:

- The total net position of the City increased \$30.7 million. Net position of governmental activities increased \$20.0 million or 31.41% from 2018's restated net position and net position of business-type activities increased \$10.8 million or 9.49% from 2018's net position.
- General revenues accounted for \$34.7 million or 60.48% of total governmental activities revenue. Program specific revenues accounted for \$22.7 million or 39.52% of total governmental activities revenue.
- The City had \$37.4 million in expenses related to governmental activities; \$22.7 million of these expenses were offset by program specific charges for services and sales, grants or contributions. The remaining expenses of the governmental activities of \$14.7 million were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$34.7 million.
- The General Fund had revenues of \$22.2 million in 2019. This represents an increase of \$461.1 thousand from 2018. The expenditures and other financing uses of the general fund, which totaled \$21.4 million in 2019, increased \$952.3 thousand from 2018. The net increase in fund balance for the general fund was \$829.5 thousand or 8.13% compared with the restated 2018 balance.
- The Fire/EMS Income Tax Fund had revenues of \$11.6 million in 2019. This represents an increase of \$442.7 thousand from 2018 revenues and other sources. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.3 million in 2019, decreased \$1.6 million from 2018. The net increase in fund balance for the Fire/EMS Income Tax Fund was \$282.4 thousand or 2.93%.
- The Capital Improvement Fund had revenues and other financing sources of \$9.6 million in 2019. The expenditures and other financing uses of the Capital Improvement Fund totaled \$4.8 million in 2019. The net increase in the fund balance for the Capital Improvement Fund was \$4.8 million or 754.81%.
- The Glenn Road South Construction Fund had revenues and other financing sources of \$7.3 million in 2019. The expenditures of the Glenn Road South Construction Fund totaled \$7.1 million in 2019. The net increase in the fund balance for the Glenn Road South Construction Fund was \$159.4 thousand or 2.18%.
- Net position for the business-type activities, which are made up of the Water, Sewer, Storm Sewer, Refuse, Parking Lot, and Golf Course enterprise funds, increased in 2019 by \$10.8 million.
- In the General Fund, the actual revenues and other financing sources came in \$1.5 million more than they were in the final budget and actual expenditures and other financing uses were \$1.3 million less than the amount in the final budget. Final budgeted revenues and other financing sources were \$350 thousand less than the original budgeted revenue. Budgeted expenditures and other financing uses increased \$662.3 thousand from the original to the final budget.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

#### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

#### **Reporting the City as a Whole**

##### *Statement of Net Position and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2019?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

**Governmental activities** - Most of the City's programs and services are reported here including police, fire, street department, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, storm sewer, refuse, parking and golf operations are reported here.

The City's statement of net position and statement of activities can be found on pages 25 - 27 of this report.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Reporting the City's Most Significant Funds**

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 15.

***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Fire/EMS Income Tax fund, Capital Improvement Fund, and Glenn Road South Construction Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

***Proprietary Funds***

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and golf course management functions. City's enterprise funds considered to be major funds include the Water Fund, Sewer Fund, Refuse Fund and Storm Water Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City reports a Self-Insurance Fund, Worker's Compensation Fund, Garage Rotary Fund, and Information Technologies Rotary Fund.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension and OPEB liabilities/assets, along with contributions to the pension systems.

**Government-Wide Financial Analysis**

The statement of net position provides the perspective of the City as a whole. The table below provides a summary of the City's net position for 2019 compared to 2018. The net position has been restated as described in Note 2.

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**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

Table 1  
**Net Position**  
**December 31, 2019 and 2018**  
*(as restated)*  
(In Thousands\*)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
<i>Assets</i>						
Current and Other Assets	\$ 77,099	\$ 71,903	\$ 38,105	\$ 30,790	\$ 115,204	\$ 102,693
Capital Assets, Net	<u>112,916</u>	<u>106,910</u>	<u>153,081</u>	<u>150,574</u>	<u>265,997</u>	<u>257,484</u>
Total Assets	<u>190,015</u>	<u>178,813</u>	<u>191,186</u>	<u>181,364</u>	<u>381,201</u>	<u>360,177</u>
<i>Deferred Outflows of Resources</i>						
Pension	14,323	6,408	1,855	919	16,178	7,327
OPEB	3,035	3,100	296	220	3,331	3,320
Other	-	9	251	58	251	67
Total Deferred Outflows of Resources	<u>17,358</u>	<u>9,517</u>	<u>2,402</u>	<u>1,197</u>	<u>19,760</u>	<u>10,714</u>
<i>Liabilities</i>						
Current and Other Liabilities	2,977	6,516	3,145	1,503	6,122	8,019
Long-term Liabilities						
Due Within One Year	3,961	10,327	3,488	3,590	7,449	13,917
Due in More than One Year:						
Net Pension Liability	50,902	35,411	5,669	3,355	56,571	38,766
Net OPEB Liability	11,490	30,616	2,714	2,322	14,204	32,938
Other Amounts	<u>50,601</u>	<u>35,978</u>	<u>54,034</u>	<u>57,379</u>	<u>104,635</u>	<u>93,357</u>
Total Liabilities	<u>119,931</u>	<u>118,848</u>	<u>69,050</u>	<u>68,149</u>	<u>188,981</u>	<u>186,997</u>
<i>Deferred Inflows of Resources</i>						
Property Taxes	2,037	1,850	-	-	2,037	1,850
Pension	554	3,283	262	833	816	4,116
OPEB	<u>1,320</u>	<u>786</u>	<u>108</u>	<u>178</u>	<u>1,428</u>	<u>964</u>
Total Deferred Inflows of Resources	<u>3,911</u>	<u>5,919</u>	<u>370</u>	<u>1,011</u>	<u>4,281</u>	<u>6,930</u>
<i>Net Position</i>						
Net Investment in Capital Assets	74,455	63,787	96,748	90,700	171,203	154,487
Restricted	23,028	30,541	-	-	23,028	30,541
Unrestricted	<u>(13,952)</u>	<u>(30,765)</u>	<u>27,420</u>	<u>22,701</u>	<u>13,468</u>	<u>(8,064)</u>
Total Net Position	<u>\$ 83,531</u>	<u>\$ 63,563</u>	<u>\$ 124,168</u>	<u>\$ 113,401</u>	<u>\$ 207,699</u>	<u>\$ 176,964</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2019, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$207.7 million. At year-end, net position was \$83.5 million and \$124.2 million for the governmental activities and the business-type activities, respectively.

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets net represented 69.78% of total assets. Total capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The City's net investment in capital assets at December 31, 2019, was \$74.5 million and \$96.7 million in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

A portion of the City's net position, \$23 million represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance of unrestricted net position is a deficit of \$14 million.

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**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

The table below shows the changes in net position for years 2019 and 2018. The net position has been restated as described in Note 2.

**Change in Net Position**

(as restated)  
(In Thousands)\*

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	2019	2018	2019	2018	2019	2018
<b>Revenues</b>						
Program Revenues:						
Charges for Services and Sales	\$ 10,759	\$ 9,638	\$ 25,994	\$ 23,664	\$ 36,753	\$ 33,302
Operating Grants and Contributions	3,046	2,141	-	-	3,046	2,141
Capital Grants and Contributions	8,856	7,126	6,426	8,224	15,282	15,350
Total Program Revenues	<u>22,661</u>	<u>18,905</u>	<u>32,420</u>	<u>31,888</u>	<u>55,081</u>	<u>50,793</u>
General Revenues:						
Property Taxes	1,952	1,819	-	-	1,952	1,819
Income Taxes	29,123	28,042	-	-	29,123	28,042
Other Taxes	80	86	-	-	80	86
Grants and Other Contributions not Restricted to Specific Programs	1,073	953	-	-	1,073	953
Payments in Lieu of Taxes	1,150	1,459	-	-	1,150	1,459
Interest Income	965	817	718	442	1,683	1,259
Miscellaneous	340	541	67	90	407	631
Total General Revenues	<u>34,683</u>	<u>33,717</u>	<u>785</u>	<u>532</u>	<u>35,468</u>	<u>34,249</u>
Total Revenues	<u>57,344</u>	<u>52,622</u>	<u>33,205</u>	<u>32,420</u>	<u>90,549</u>	<u>85,042</u>
<b>Expenses</b>						
General Government	8,018	8,484	-	-	8,018	8,484
Public Safety	5,024	23,575	-	-	5,024	23,575
Municipal Court	4,124	3,282	-	-	4,124	3,282
Parks & Facilities	3,958	3,283	-	-	3,958	3,283
Community Development	955	676	-	-	955	676
Airport	2,268	2,148	-	-	2,268	2,148
Public Works	12,049	4,602	-	-	12,049	4,602
Other Governmental-type Activities	5	-	-	-	5	-
Interest and Fiscal Charges	975	1,074	-	-	975	1,074
Water	-	-	9,141	7,882	9,141	7,882
Sewer	-	-	8,234	7,466	8,234	7,466
Storm Sewer	-	-	1,145	971	1,145	971
Refuse	-	-	3,777	3,389	3,777	3,389
Other Business-type Activities	-	-	141	247	141	247
Total Expenses	<u>37,376</u>	<u>47,124</u>	<u>22,438</u>	<u>19,955</u>	<u>59,814</u>	<u>67,079</u>
Changes in Net Position	<u>19,968</u>	<u>5,498</u>	<u>10,767</u>	<u>12,465</u>	<u>30,735</u>	<u>17,963</u>
Net Position at Beginning of Year	<u>63,563</u>	<u>58,065</u>	<u>113,401</u>	<u>100,936</u>	<u>176,964</u>	<u>159,001</u>
Net Position at End of Year	<u>\$ 83,531</u>	<u>\$ 63,563</u>	<u>\$ 124,168</u>	<u>\$ 113,401</u>	<u>\$ 207,699</u>	<u>\$ 176,964</u>

\* reporting in 'thousands' displays some rounding variances

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Governmental Activities**

Governmental activities net position increased 31.41% or \$20 million in 2019.

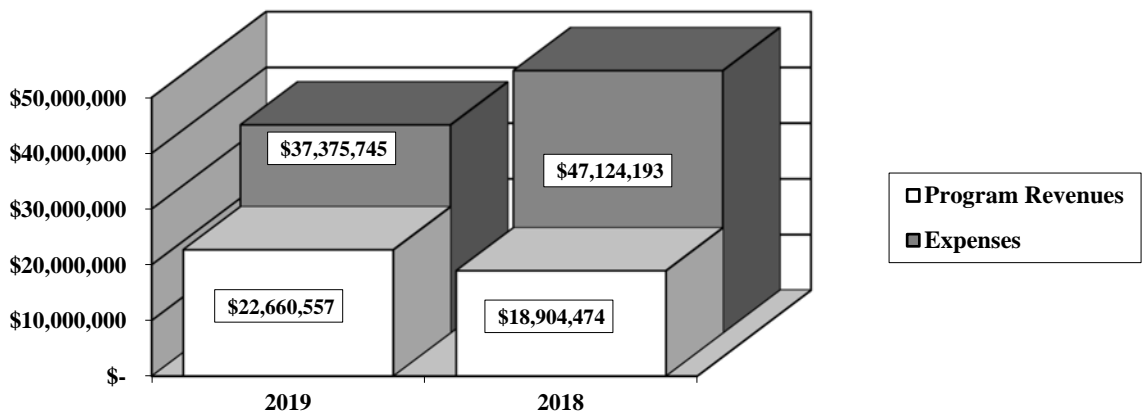
Public safety, which primarily supports the operations of the police and fire departments accounted for \$5 million of the total governmental expenses of the City. These expenses were partially funded by \$1.4 million in direct charges to users of the services, \$4 thousand in operating grants and contributions and \$165.3 thousand in capital grants and contributions. Public works expenses totaled \$12 million. Public works expenses were partially funded by \$264.8 thousand in direct charges to users of the services, \$2.6 million in operating grants and contributions and \$7.7 million in capital grants and contributions. General government expenses totaled \$8 million. General government expenses were partially funded by \$2.9 million in direct charges to users of the services, \$159.5 thousand in operating grants and contributions and \$865.5 thousand in capital grants and contributions.

State and federal government along with local developers contributed to the City a total of \$3 million in operating grants and contributions and \$8.9 million in capital grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled \$34.7 million and amounted to 60.48% of total governmental revenues. These revenues primarily consist of property, income tax and other tax revenue of \$31.2 million. Unrestricted grants and entitlements of \$1.1 million, which includes local government funds, is the other primary source of general revenues.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



**CITY OF DELAWARE, OHIO**

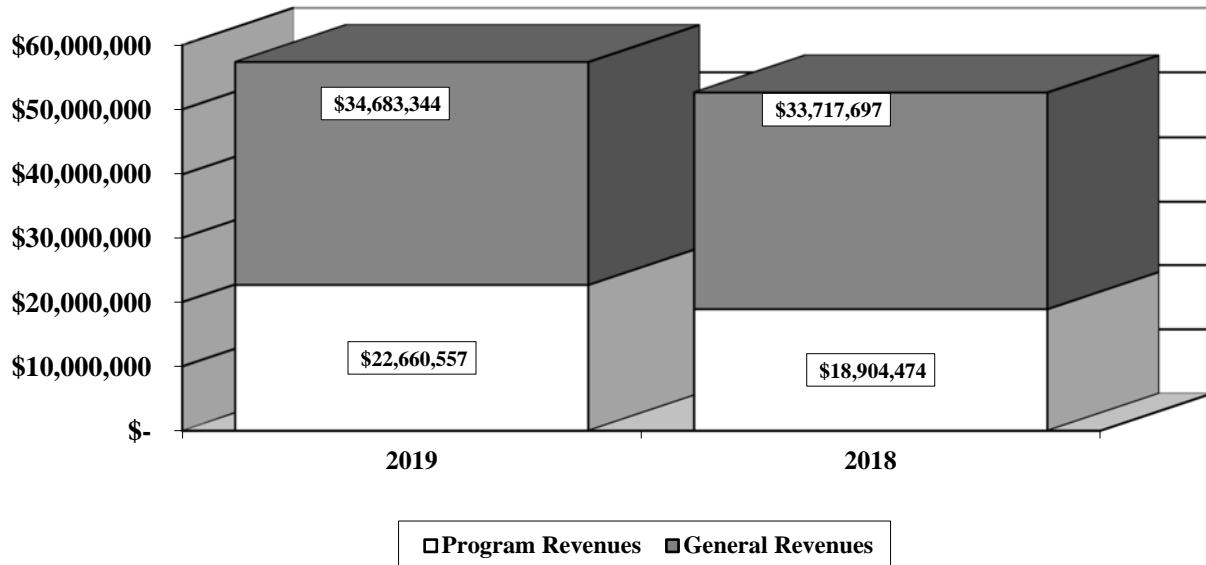
**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Governmental Activities  
(In Thousands)\***

	Total Cost of Services <u>2019</u>	Total Cost of Services <u>2018</u>	Net Cost of Services <u>2019</u>	Net Cost of Services <u>2018</u>
<b>Program Expenses:</b>				
General government	\$ 8,018	\$ 8,484	\$ 4,069	\$ 4,976
Public safety	5,024	23,575	3,479	22,184
Municipal court	4,124	3,282	239	(231)
Parks and facilities	3,958	3,283	2,659	2,237
Community development	955	676	428	623
Airport	2,268	2,148	1,327	1,110
Public works	12,049	4,602	1,534	(3,753)
Other	5	-	5	-
Interest and Fiscal Charges	<u>975</u>	<u>1,074</u>	<u>975</u>	<u>1,074</u>
<b>Total Expenses</b>	<b><u>\$ 37,376</u></b>	<b><u>\$ 47,124</u></b>	<b><u>\$ 14,715</u></b>	<b><u>\$ 28,220</u></b>

The dependence upon general revenues for governmental activities is apparent, with 39.37% of expenses supported through taxes and other general revenues.

**Governmental Activities - General and Program Revenues**



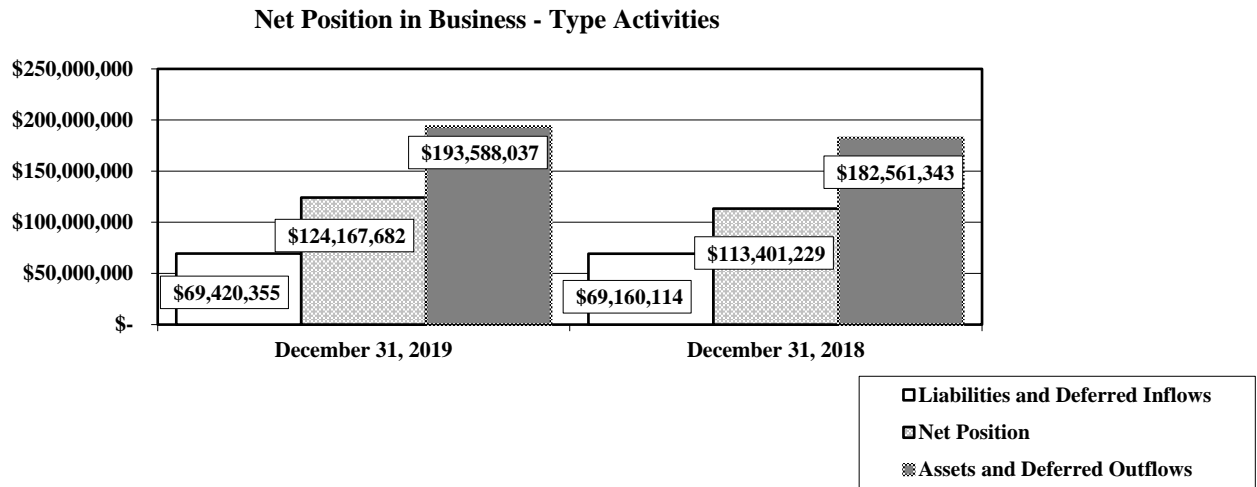
**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Business-Type Activities**

Business-type activities include the water, sewer, storm sewer, refuse, parking, and golf enterprise funds. These programs had program revenues of \$32.4 million, general revenues of \$785.2 thousand and expenses of \$22.4 million for 2019.

The graph below shows the business-type activities assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position at year-end 2019 and 2018.



**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on page 28) reported a combined fund balance of \$60 million which is \$8.3 million below last year's restated fund balance of \$51.7 million. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2019 for all major and nonmajor governmental funds.

**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

	Fund Balances <u>12/31/19</u>	Restated Fund Balances <u>12/31/18</u>	<u>Increase</u>
Major Funds:			
General	\$ 11,038,843	\$ 10,209,301	\$ 829,542
Fire/EMS income tax	9,911,012	9,628,626	282,386
Capital improvement	5,451,505	637,745	4,813,760
Glenn road south construction	7,472,249	7,312,821	159,428
Other nonmajor governmental funds	<u>26,108,110</u>	<u>23,898,231</u>	<u>2,209,879</u>
Total	<u>\$ 59,981,719</u>	<u>\$ 51,686,724</u>	<u>\$ 8,294,995</u>

**General Fund**

The General Fund increased just over \$829.5 thousand. The Parks & Recreation fund, which is merged into the General Fund for reporting, had its recreational programs operated by the YMCA beginning in 2012, so the operational costs required to run these programs is no longer a cost to the City. The table that follows assists in illustrating the revenues of the general fund. Total taxes collected increased just \$96 thousand, investment income increased \$145 thousand. Charges for services decreased \$272 thousand in 2019 as the City began decreasing the amount pre-billed for Engineering Fees [inspections of underground infrastructure] and has switched to billing monthly for inspections performed in 2019. This was offset by an increase of \$172 thousand in licenses, permits and fees by as new developments continued in 2019. For just inspections, the City performed 12,657 in 2018 and 15,442 in 2019, a 22% increase. Building permits increase from 1,246 in 2018 to 1,483 in 2019. Other revenue has one large, one-time payment of \$100,000 from a developer that would have mislead readers had it been put in another revenue category, so it was posted accordingly.

	<u>2019 Amount</u>	<u>2018 Amount</u>	<u>Percentage Change</u>
<b><u>Revenues</u></b>			
Taxes	\$ 16,486,819	\$ 16,390,220	0.59 %
Charges for services	1,354,652	1,627,062	(16.74) %
Licenses, permits and fees	1,762,053	1,589,564	10.85 %
Fines and forfeitures	463,423	154,379	200.19 %
Investment income	941,768	796,561	18.23 %
Special assessments	42,819	13,870	208.72 %
Intergovernmental	965,468	854,304	13.01 %
Other	<u>216,744</u>	<u>342,747</u>	(36.76) %
Total	<u>\$ 22,233,746</u>	<u>\$ 21,768,707</u>	2.14 %

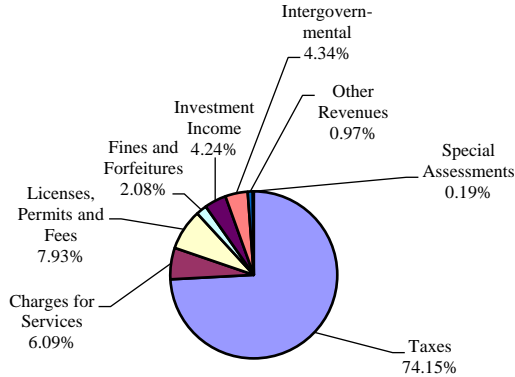
Tax revenue represents 74.2% of all General Fund revenue.



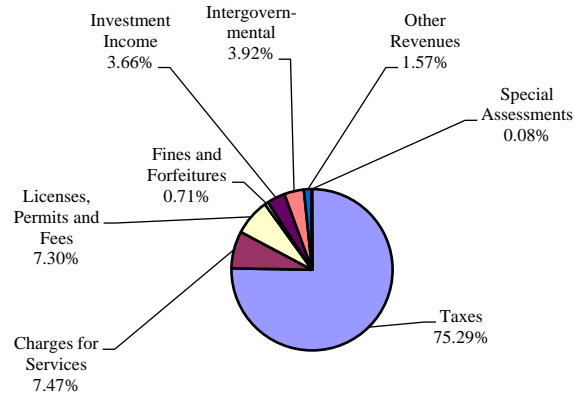
**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Revenues - 2019**



**Revenues - 2018**



The table that follows assists in illustrating the expenditures of the general fund.

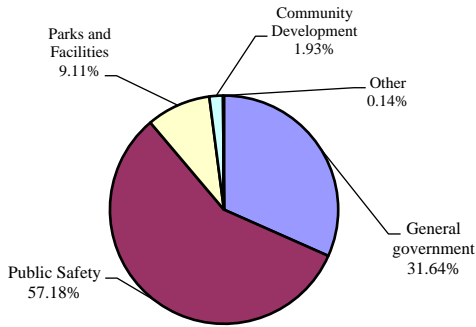
	<u>2019</u> <u>Amount</u>	<u>2018</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 5,334,950	\$ 5,940,923	(10.20) %
Public safety and municipal court	9,639,617	8,931,756	7.93 %
Other	4,283	-	n/a
Parks and facilities	1,535,424	1,424,763	7.77 %
Community development	325,732	301,953	7.88 %
Debt service	19,143	-	n/a
<b>Total</b>	<b><u>\$ 16,859,149</u></b>	<b><u>\$ 16,599,395</u></b>	<b>1.56 %</b>

Total expenditures increased 1.56% from 2018. The largest expenditure line item, public safety and municipal court, increased 7.9% mostly in wages and benefits. General government decreased \$606 thousand; mostly due to a decrease in contracted services. Parks and facilities wages and benefits increased \$111 thousand in 2019 and Community development had an increase in wages and benefits of \$24 thousand.

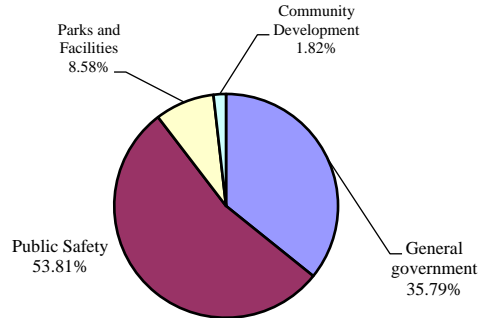
**CITY OF DELAWARE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)**

**Expenditures - 2019**



**Expenditures – 2018**



***Fire/EMS Income Tax Fund***

The Fire/EMS Income Tax Fund had revenues of \$11.6 million in 2019. This represents an increase of \$442.7 thousand from 2018 revenues and other sources, mostly due to 2019's \$527 thousand increase in income tax revenue and a \$119 thousand decrease in charges for services revenue. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$11.3 million in 2019, decreased \$1.6 million from 2018, as the new fire station was completed in 2018. The resulting net increase in fund balance for the Fire/EMS Income Tax Fund was \$282.4 thousand or 2.93%.

***Capital Improvement Fund***

The Capital Improvement Fund is funded by federal and state grants, and significantly funded by transfers from the General Fund, which were increased by \$128 thousand for 2019. When grants are in high demand and short supply, as continued the case again in 2019, the fund is more reliant on General Fund transfers. The Capital Improvement Fund's revenues and other financing sources totaled \$9.6 million in 2019. This included a \$4 million bond sale to fund City Hall renovations and a City-wide, enterprise software replacement. The expenditures and other financing uses of the Capital Improvement Fund totaled \$4.8 million in 2019. Expenditures exceeded revenues by \$524 thousand, a decrease of \$1.88 million from 2018; however, with the increased transfers from the General Fund and bond sale, the fund balance increased by \$4.8 million or 755%.

***Glenn Road South Construction Fund***

The Glenn Road South Construction Fund had revenues and other financing sources of \$7.3 million in 2019. The expenditures of the Glenn Road South Construction Fund totaled \$7.1 million in 2019. The net increase in the fund balance for the Glenn Road South Construction Fund was \$160 thousand or 2.2%.

## CITY OF DELAWARE, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

The Glenn Road South Construction Fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2007 and 2008. In 2009, this note was increased to \$18 million and at the end of 2010, as well as 2011, Glenn Road South, Middle, and North bond anticipation notes had been paid down to \$14.5 million. For 2012, a new 'section' of the Glenn Road South area was resurfaced and these notes increased to \$15.5 million. At the end of 2016, the notes stand at \$11 million. These notes are funding a project being accounted for in several different funds, so the allocation of the note proceeds varies over the years these projects are in process; the majority allocated to the Glenn Road South fund. In 2019, these notes were paid off and general obligation bonds were issued in the amount of \$6.7 million.

In 2014, the beginning fund balance and net position of the Glenn Road South fund was restated to include the amount owed by the Delaware South New Community Authority [NCA] for infrastructure where the City has funded construction within the Authority's boundaries. This restatement increased beginning balance by \$9.5 million. At the end of 2019, the amount owed by the NCA was \$6.5 million.

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. The final estimated resources were exceeded by actual revenues by 1.02%. Although down significantly from 2018, Charges for Services [largely Engineering fees] fell short of expectations by 42% [\$644 thousand], Licenses and Permits exceeded 37% [\$481 thousand] as developments still grew in the City. Income tax collections also increased by 2%. For expenditures, the final appropriations increased .07% over original but actual expenditures were below the original appropriation and below the final appropriation by \$1.28 million [7.7%]. Broken down by program; Public Safety expenditures [Police Department and Street Lighting] were 10.2% [\$687 thousand] under budget; largely due to personal services coming in \$498 thousand under budget, and General Government expenditures were 6% under budget; personal services \$175 thousand under budget collectively for all departments, and services and charges \$304 thousand under budget collectively for all departments, making up \$673 thousand of the \$687 thousand in savings.

#### ***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements is related to interfund activity. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements.

The City's major business-type funds are the water, sewer, storm sewer, and refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was not an increase in water rates and in refuse rates for 2019, and none are scheduled for 2020. There are no known significant future fund resource limitations on any of the major business-type funds.

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

**Capital Assets and Debt Administration**

*Capital Assets*

At the end of 2019, the City had \$266.0 million (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. Of this total, \$112.9 million was reported in governmental activities and \$153.1 million was reported in business-type activities. See Note 8 in the basic financial statements for additional capital asset disclosure. The following table shows 2019 balances compared to 2018:

**Capital Assets at December 31  
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Land	\$ 9,925,713	\$ 8,783,889	\$ 4,509,561	\$ 4,509,561	\$ 14,435,274	\$ 13,293,450
Buildings and improvements	33,390,484	29,428,279	45,090,187	45,483,982	78,480,671	74,912,261
Machinery & equipment	4,502,453	5,118,829	5,569,954	5,403,873	10,072,407	10,522,702
Infrastructure	60,900,352	56,954,796	93,422,904	89,412,348	154,323,256	146,367,144
Construction in progress	4,197,084	6,624,258	4,488,221	5,764,187	8,685,305	12,388,445
Totals	<u>\$ 112,916,086</u>	<u>\$ 106,910,051</u>	<u>\$ 153,080,827</u>	<u>\$ 150,573,951</u>	<u>\$ 265,996,913</u>	<u>\$ 257,484,002</u>

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2019, was \$74.5 million and \$96.7 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were no significant changes in governmental activity capital assets and business-type activity capital assets during 2019. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2019, capital assets in governmental activities increased by just under \$6 million, after depreciation, including \$4 million in roads – constructed and developer contributed. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 53.93% and 61.03% of the City's total governmental and business-type capital assets respectively.

**CITY OF DELAWARE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

***Debt Administration***

The City had the following long-term obligations outstanding at December 31, 2019 and 2018:

	Governmental Activities	
	2019	2018
General obligation bonds	\$ 25,421,877	\$ 16,066,149
Income tax bonds	15,260,000	15,865,000
Bond anticipation notes	-	7,150,000
Capital lease obligation	-	41,384
Intergovernmental payable	5,868,402	-
Total long-term obligations	\$ 46,550,279	\$ 39,122,533
	Business-type Activities	
	2019	2018
General obligation bonds	\$ 13,543,123	\$ 16,368,851
Water loans	29,449,935	30,503,806
Sewer loans	11,327,491	12,727,481
Total long-term obligations	\$ 54,320,549	\$ 59,600,138

Total debt [including notes payable and other long-term liabilities] increased \$2.1 million [excluding compensated absences, pension and OPEB-related obligations].

At December 31, 2019, the City had several long-term obligations outstanding totaling over \$100.9 million. The obligations included nearly \$39 million in bonds, including \$28.2 million in refunding bonds. The \$10.2 million Glenn Road South Construction notes outstanding in 2018 were paid off and replaced with a \$7.15 million bond issuance. As mentioned above, another \$4 million in bonds were issued for renovations and software replacement. The City also has a long-term payable with Delaware County of \$5.87 million for Sawmill Parkway road construction that will be paid off over time with payments in-lieu of taxes as developments commence within the City incorporated area.

Of the total obligations, \$13.5 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. Proceeds totaled \$26.3 million. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2019, \$11.3 million remained outstanding on the loan. The City entered into 2 long-term loans with OWDA in 2011 to assist in funding the completion of the Westside Transmission Main Waterline project and the Penry Road Wellfield. These loans totaling \$3.3 million had a year-end balance of just over \$3.2 million. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This loan will have a maximum of almost \$31.5 million and the expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2019, the amount borrowed was just over \$31.5 million, payback began in 2015, and the remaining principal was \$29.4 million. In 2012, the City entered into a capital lease for a new Fire Department Ladder Truck [\$1.1 million]. Repayment began in 2012 and the balance was paid off in 2019.

## **CITY OF DELAWARE, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)**

In addition to the debt outlined above, the City's long-term debt also includes compensated absences, pension and OPEB-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

#### **Current Financial Issues**

The City is still in the construction stages of replacing the railroad bridge on the east side at "The Point" and widening the highly-congested intersection. This will occur over the next several years and be upwards of \$25 million when completed. In March 2020, the City refunded the LTGO Capital Facilities bonds that were originally issued for the construction of the City's Recreation Center. Through this refunding the City was able to realize a net present value savings in the amount of \$4,054,825.

#### **Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Justin Nahvi, Finance Director, 1 South Sandusky Street, Delaware, Ohio 43015.

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City of Delaware, Ohio

*Basic Financial Statements*

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CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION  
DECEMBER 31, 2019

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . . .	\$ 51,926,071	\$ 35,902,613	\$ 87,828,684
Receivables (net of allowance for uncollectibles):			
Income taxes . . . . .	8,526,048	-	8,526,048
Property and other local taxes . . . . .	2,124,624	-	2,124,624
Payment in lieu of taxes . . . . .	1,181,535	-	1,181,535
Accounts . . . . .	91,113	1,700,120	1,791,233
Loans receivable . . . . .	417,457	-	417,457
Special assessments . . . . .	168,800	-	168,800
Due from other governments . . . . .	12,214,015	-	12,214,015
Materials and supplies inventory . . . . .	50,040	112,506	162,546
Prepayments . . . . .	163,930	136,437	300,367
Restricted assets:			
Cash and cash equivalents in segregated accounts . . . . .	109,886	-	109,886
Customer deposits. . . . .	13,777	213,615	227,392
Net pension asset . . . . .	111,304	39,881	151,185
Capital assets:			
Land and construction in progress . . . . .	14,122,797	8,997,782	23,120,579
Depreciable capital assets, net . . . . .	98,793,289	144,083,045	242,876,334
Total capital assets, net . . . . .	<u>112,916,086</u>	<u>153,080,827</u>	<u>265,996,913</u>
Total assets . . . . .	<u>190,014,686</u>	<u>191,185,999</u>	<u>381,200,685</u>
<b>Deferred outflows of resources:</b>			
Unamortized deferred charges on debt refunding . . . . .	-	250,922	250,922
Pension. . . . .	14,323,001	1,855,115	16,178,116
OPEB . . . . .	3,035,308	296,001	3,331,309
Total deferred outflows of resources . . . . .	<u>17,358,309</u>	<u>2,402,038</u>	<u>19,760,347</u>
Total assets and deferred outflows of resources . . . . .	<u>207,372,995</u>	<u>193,588,037</u>	<u>400,961,032</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	430,555	2,108,696	2,539,251
Retainage payable . . . . .	182,714	-	182,714
Accrued wages and benefits payable . . . . .	880,646	127,344	1,007,990
Compensated absences payable - matured . . . . .	449,683	-	449,683
Due to other governments . . . . .	146,918	17,639	164,557
Accrued interest payable . . . . .	79,963	677,318	757,281
Payable from restricted assets:			
Customer deposits. . . . .	13,777	213,615	227,392
Claims payable. . . . .	740,857	-	740,857
Unearned revenue . . . . .	52,000	-	52,000
Long-term liabilities:			
Due within one year . . . . .	3,961,023	3,487,718	7,448,741
Due in more than one year -net OPEB liability. . . . .	11,489,804	2,714,528	14,204,332
Due in more than one year - net pension liability. . . . .	50,902,068	5,668,849	56,570,917
Other amounts due in more than one year. . . . .	50,601,314	54,034,534	104,635,848
Total liabilities . . . . .	<u>119,931,322</u>	<u>69,050,241</u>	<u>188,981,563</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year . . . . .	2,037,312	-	2,037,312
Pension . . . . .	553,467	261,732	815,199
OPEB . . . . .	1,319,696	108,382	1,428,078
Total deferred inflows of resources . . . . .	<u>3,910,475</u>	<u>370,114</u>	<u>4,280,589</u>
Total liabilities and deferred inflows of resources. . . . .	<u>123,841,797</u>	<u>69,420,355</u>	<u>193,262,152</u>
<b>Net position:</b>			
Net investment in capital assets . . . . .	74,455,545	96,747,737	171,203,282
Restricted for:			
Capital projects . . . . .	8,572,895	-	8,572,895
Debt service . . . . .	652,722	-	652,722
Public safety. . . . .	44,735	-	44,735
Municipal court. . . . .	2,905,814	-	2,905,814
Public works. . . . .	1,064,568	-	1,064,568
Airport. . . . .	163,988	-	163,988
Parks and facilities. . . . .	5,766,167	-	5,766,167
Community development. . . . .	3,823,098	-	3,823,098
Perpetual care; non-expendable. . . . .	33,840	-	33,840
Unrestricted (deficit) . . . . .	(13,952,174)	27,419,945	13,467,771
Total net position . . . . .	<u>\$ 83,531,198</u>	<u>\$ 124,167,682</u>	<u>\$ 207,698,880</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
Current:				
General government . . . . .	\$ 8,017,918	\$ 2,924,383	\$ 159,512	\$ 865,509
Public safety . . . . .	5,024,201	1,376,333	3,910	165,343
Municipal court. . . . .	4,124,136	3,878,402	6,500	-
Parks and facilities. . . . .	3,957,505	1,034,702	139,982	123,443
Community development. . . . .	954,939	349,559	176,969	-
Airport. . . . .	2,267,637	930,246	-	10,511
Public works. . . . .	12,049,204	264,822	2,558,918	7,691,513
Other . . . . .	5,251	-	-	-
Interest and fiscal charges . . . . .	974,954	-	-	-
<b>Total governmental activities. . . . .</b>	<b>37,375,745</b>	<b>10,758,447</b>	<b>3,045,791</b>	<b>8,856,319</b>
<b>Business-type activities:</b>				
Water . . . . .	9,141,189	9,964,739	-	1,951,421
Sewer . . . . .	8,233,810	11,332,989	-	1,669,016
Storm sewer. . . . .	1,145,224	853,585	-	2,805,275
Refuse . . . . .	3,776,823	3,629,454	-	-
Other business-type activities:				
Golf . . . . .	100,748	166,520	-	-
Parking. . . . .	40,193	46,215	-	-
<b>Total business-type activities . . . . .</b>	<b>22,437,987</b>	<b>25,993,502</b>	<b>-</b>	<b>6,425,712</b>
<b>Total primary government . . . . .</b>	<b>\$ 59,813,732</b>	<b>\$ 36,751,949</b>	<b>\$ 3,045,791</b>	<b>\$ 15,282,031</b>

**General revenues:**

- Income taxes levied for:
  - General purposes. . . . .
  - Public safety. . . . .
  - Parks and facilities. . . . .
- Property taxes levied for:
  - General purposes. . . . .
  - Public safety. . . . .
- Other taxes. . . . .
- Grants and contributions not restricted to specific programs . . . . .
- Payment in lieu of taxes. . . . .
- Investment earnings . . . . .
- Miscellaneous . . . . .

Total general revenues. . . . .

Change in net position . . . . .

**Net position at beginning of year (restated). . . . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
<b>Activities</b>		<b>Activities</b>			
\$	(4,068,514)	\$	-	\$	(4,068,514)
	(3,478,615)		-		(3,478,615)
	(239,234)		-		(239,234)
	(2,659,378)		-		(2,659,378)
	(428,411)		-		(428,411)
	(1,326,880)		-		(1,326,880)
	(1,533,951)		-		(1,533,951)
	(5,251)		-		(5,251)
	(974,954)		-		(974,954)
	<u>(14,715,188)</u>		<u>-</u>		<u>(14,715,188)</u>
	-		2,774,971		2,774,971
	-		4,768,195		4,768,195
	-		2,513,636		2,513,636
	-		(147,369)		(147,369)
	-		65,772		65,772
	-		6,022		6,022
	<u>-</u>		<u>9,981,227</u>		<u>9,981,227</u>
	<u>(14,715,188)</u>		<u>9,981,227</u>		<u>(4,733,961)</u>
	15,426,434		-		15,426,434
	11,279,399		-		11,279,399
	2,417,443		-		2,417,443
	1,487,721		-		1,487,721
	464,208		-		464,208
	79,740		-		79,740
	1,072,858		-		1,072,858
	1,150,141		-		1,150,141
	965,339		718,135		1,683,474
	340,061		67,091		407,152
	<u>34,683,344</u>		<u>785,226</u>		<u>35,468,570</u>
	19,968,156		10,766,453		30,734,609
	<u>63,563,042</u>		<u>113,401,229</u>		<u>176,964,271</u>
\$	<u>83,531,198</u>	\$	<u>124,167,682</u>	\$	<u>207,698,880</u>

CITY OF DELAWARE, OHIO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2019

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Glenn Road South Construction</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>						
Equity in pooled cash and cash equivalents . . . . .	\$ 10,079,280	\$ 9,399,950	\$ 4,666,224	\$ 926,596	\$ 22,544,340	\$ 47,616,390
Receivables (net of allowance for uncollectibles):						
Income taxes . . . . .	4,633,437	3,205,523	-	-	687,088	8,526,048
Property and other local taxes . . . . .	1,612,724	-	-	-	511,900	2,124,624
Payments in lieu of taxes . . . . .	-	-	-	-	1,181,535	1,181,535
Accounts . . . . .	87,227	-	-	-	3,886	91,113
Loans receivable . . . . .	-	-	-	-	417,457	417,457
Special assessments . . . . .	39,720	-	129,080	-	-	168,800
Due from other funds . . . . .	2,080	-	-	-	60,028	62,108
Due from other governments . . . . .	538,863	-	975,981	6,545,653	4,153,518	12,214,015
Materials and supplies inventory . . . . .	-	-	-	-	50,040	50,040
Prepayments . . . . .	155,835	3,978	-	-	2,450	162,263
Restricted assets:						
Cash and cash equivalents in segregated accounts . . . . .	18,621	-	-	-	91,265	109,886
Customer deposits . . . . .	-	-	-	-	13,777	13,777
Total assets . . . . .	<u>\$ 17,167,787</u>	<u>\$ 12,609,451</u>	<u>\$ 5,771,285</u>	<u>\$ 7,472,249</u>	<u>\$ 29,717,284</u>	<u>\$ 72,738,056</u>
<b>Liabilities:</b>						
Accounts payable . . . . .	\$ 104,339	\$ 27,550	\$ 7,986	\$ -	\$ 247,288	\$ 387,163
Retainage payable . . . . .	-	-	182,714	-	-	182,714
Accrued wages and benefits payable . . . . .	439,383	287,749	-	-	128,856	855,988
Compensated absences payable . . . . .	264,560	104,298	-	-	80,825	449,683
Due to other funds . . . . .	-	-	-	-	62,108	62,108
Due to other governments . . . . .	66,227	55,956	-	-	21,343	143,526
Unearned revenue . . . . .	52,000	-	-	-	-	52,000
Payable from restricted assets:						
Customer deposits . . . . .	-	-	-	-	13,777	13,777
Total liabilities . . . . .	<u>926,509</u>	<u>475,553</u>	<u>190,700</u>	<u>-</u>	<u>554,197</u>	<u>2,146,959</u>
<b>Deferred inflows of resources:</b>						
Property taxes levied for the next year . . . . .	1,551,362	-	-	-	485,950	2,037,312
Payments in lieu of taxes levied for the next year . . . . .	-	-	-	-	1,181,535	1,181,535
Delinquent property tax revenue not available . . . . .	61,362	-	-	-	25,950	87,312
Special assessments revenue not available . . . . .	39,720	-	129,080	-	-	168,800
Income tax revenue not available . . . . .	3,195,217	2,222,886	-	-	476,495	5,894,598
Intergovernmental revenue not available . . . . .	354,774	-	-	-	885,047	1,239,821
Total deferred inflows of resources . . . . .	<u>5,202,435</u>	<u>2,222,886</u>	<u>129,080</u>	<u>-</u>	<u>3,054,977</u>	<u>10,609,378</u>
Total liabilities and deferred inflows of resources . . . . .	<u>6,128,944</u>	<u>2,698,439</u>	<u>319,780</u>	<u>-</u>	<u>3,609,174</u>	<u>12,756,337</u>
<b>Fund balances:</b>						
Nonspendable . . . . .	174,456	3,978	-	-	561,212	739,646
Restricted . . . . .	-	9,907,034	3,739,974	7,472,249	17,330,187	38,449,444
Committed . . . . .	514,948	-	1,711,531	-	8,150,434	10,376,913
Assigned . . . . .	330,889	-	-	-	66,277	397,166
Unassigned . . . . .	10,018,550	-	-	-	-	10,018,550
Total fund balances . . . . .	<u>11,038,843</u>	<u>9,911,012</u>	<u>5,451,505</u>	<u>7,472,249</u>	<u>26,108,110</u>	<u>59,981,719</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 17,167,787</u>	<u>\$ 12,609,451</u>	<u>\$ 5,771,285</u>	<u>\$ 7,472,249</u>	<u>\$ 29,717,284</u>	<u>\$ 72,738,056</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2019

<b>Total governmental fund balances</b>		\$ 59,981,719
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		112,905,902
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows of resources in the funds.		
Income taxes receivable	\$ 5,894,598	
Property and other local taxes receivable	87,312	
Payment in lieu of taxes receivable	1,181,535	
Special assessments receivable	168,800	
Intergovernmental receivable	<u>1,239,821</u>	
Total		8,572,066
Internal service funds are used by management to charge the costs of garage services, information technology, insurance and worker's compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position. The net position of the internal service funds are:		2,323,410
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(79,963)
Unamortized premiums/discounts on bond issuances are not recognized in the funds.		(1,508,454)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds		
Net pension asset	103,884	
Deferred outflows of resources	13,881,798	
Deferred inflows of resources	(457,121)	
Net pension liability	<u>(49,847,400)</u>	
Total		(36,318,839)
The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	2,917,230	
Deferred inflows of resources	(1,265,750)	
Net OPEB liability	<u>(10,984,776)</u>	
Total		(9,333,296)
Long-term liabilities, including bonds payable, loans payable, and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(25,421,877)	
Income tax bonds	(15,260,000)	
Intergovernmental agreement	(5,868,402)	
Compensated absences payable	(6,245,787)	
Police and fire past pension costs	<u>(215,281)</u>	
Total		<u>(53,011,347)</u>
<b>Net position of governmental activities</b>		<u><u>\$ 83,531,198</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>General</b>	<b>Fire/EMS Income Tax</b>	<b>Capital Improvement</b>	<b>Glenn Road South Construction</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>						
Income taxes . . . . .	\$ 15,001,364	\$ 10,995,056	\$ -	\$ -	\$ 2,356,460	\$ 28,352,880
Property and other local taxes . . . . .	1,485,455	-	-	-	455,404	1,940,859
Miscellaneous taxes . . . . .	-	-	-	-	79,740	79,740
Special assessments . . . . .	42,819	-	59,295	-	-	102,114
Payments in lieu of taxes . . . . .	-	-	-	-	1,073,676	1,073,676
Intergovernmental . . . . .	965,468	38,270	2,687,735	-	3,339,093	7,030,566
Investment income . . . . .	941,768	-	-	-	276,605	1,218,373
Licenses, permits and fees . . . . .	1,762,053	-	-	-	337,000	2,099,053
Fines and forfeitures . . . . .	463,423	-	-	-	2,888,883	3,352,306
Impact fees . . . . .	-	-	-	123,306	1,342,640	1,465,946
Charges for services . . . . .	1,354,652	558,734	-	94,296	1,448,913	3,456,595
Donations . . . . .	-	-	-	-	179,920	179,920
Reimbursements . . . . .	79,435	-	20,397	-	41,813	141,645
Miscellaneous . . . . .	137,309	4,047	-	-	135,367	276,723
<b>Total revenues . . . . .</b>	<b>22,233,746</b>	<b>11,596,107</b>	<b>2,767,427</b>	<b>217,602</b>	<b>13,955,514</b>	<b>50,770,396</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government . . . . .	5,334,950	-	1,182,954	-	1,867,057	8,384,961
<b>Public safety:</b>						
Police . . . . .	8,395,307	-	-	-	474,717	8,870,024
Fire . . . . .	-	10,668,859	-	-	267,518	10,936,377
Other . . . . .	907,547	-	152,668	-	7,274	1,067,489
Municipal court . . . . .	336,763	-	-	-	3,023,746	3,360,509
Parks & facilities . . . . .	1,535,424	-	69,636	-	1,120,906	2,725,966
Community development . . . . .	325,732	-	-	-	556,648	882,380
Airport . . . . .	-	-	-	-	1,345,079	1,345,079
Public works . . . . .	-	-	1,886,344	8,000	4,163,173	6,057,517
Other . . . . .	4,283	-	-	-	968	5,251
Capital outlay . . . . .	-	-	-	-	4,120	4,120
<b>Debt service:</b>						
Principal retirement . . . . .	9,685	41,384	-	7,140,000	2,409,272	9,600,341
Interest and fiscal charges . . . . .	9,458	1,217	-	-	1,114,919	1,125,594
<b>Total expenditures . . . . .</b>	<b>16,859,149</b>	<b>10,711,460</b>	<b>3,291,602</b>	<b>7,148,000</b>	<b>16,355,397</b>	<b>54,365,608</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	5,374,597	884,647	(524,175)	(6,930,398)	(2,399,883)	(3,595,212)
<b>Other financing sources (uses):</b>						
Bond issuance . . . . .	-	-	4,450,000	6,700,000	-	11,150,000
Sale of capital assets . . . . .	-	-	-	-	10,589	10,589
Transfers in . . . . .	-	-	2,365,055	-	6,677,722	9,042,777
Transfers (out) . . . . .	(4,545,055)	(602,261)	(1,477,120)	-	(2,418,341)	(9,042,777)
Premium on bond issuance . . . . .	-	-	-	389,826	339,792	729,618
<b>Total other financing sources (uses) . . . . .</b>	<b>(4,545,055)</b>	<b>(602,261)</b>	<b>5,337,935</b>	<b>7,089,826</b>	<b>4,609,762</b>	<b>11,890,207</b>
Net change in fund balances . . . . .	829,542	282,386	4,813,760	159,428	2,209,879	8,294,995
<b>Fund balances at beginning of year (restated) . . . . .</b>	<b>10,209,301</b>	<b>9,628,626</b>	<b>637,745</b>	<b>7,312,821</b>	<b>23,898,231</b>	<b>51,686,724</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 11,038,843</b>	<b>\$ 9,911,012</b>	<b>\$ 5,451,505</b>	<b>\$ 7,472,249</b>	<b>\$ 26,108,110</b>	<b>\$ 59,981,719</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019

<b>Net change in fund balances - total governmental funds</b>	\$	8,294,995
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital outlay	\$ 6,420,087	
Donated capital assets	5,604,556	
Current year depreciation	<u>(5,741,949)</u>	
Total		6,282,694
The net effect of various transactions involving capital assets is to decrease net position.		
		(271,983)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income tax revenue	770,396	
Property and other local tax revenue	11,070	
Payments in lieu of taxes	76,465	
Special assessments revenue	(61,149)	
Intergovernmental revenue	<u>161,578</u>	
Total		958,360
The issuance of notes and bonds are reported as other financing sources in the governmental funds; however, in the statement of activities they are not reported as revenues as they increase the liabilities on the statement of net position.		
		(11,150,000)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		9,600,341
Premiums on general obligation bonds are recognized as other financing sources in the governmental funds, however, they are amortized over the life of the issuance in the statement of activities.		
		(729,618)
In the statement of activities, interest is accrued on outstanding bonds, whereas, in the governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities.		
Decrease in accrued interest payable	53,174	
Amortization of deferred amounts on refunding	(9,395)	
Amortization of bond premiums/discounts	<u>106,861</u>	
Total		150,640
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	3,492,558	
OPEB	<u>62,378</u>	
Total		3,554,936
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(8,214,805)	
OPEB	<u>18,515,431</u>	
Total		10,300,626
Some expenses reported in the statement of activities, such as compensated absences and the intergovernmental agreement, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(6,121,903)
Internal service funds are used by management to charge the costs of garage, information technology, insurance and worker's compensation to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, are allocated among the governmental activities.		
		<u>(900,932)</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u>19,968,156</u></b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 15,195,000	\$ 14,845,000	\$ 14,826,882	\$ (18,118)
Property and other local taxes . . . . .	1,460,406	1,460,406	1,485,455	25,049
Charges for services . . . . .	1,523,000	1,523,000	878,515	(644,485)
Licenses, permits and fees . . . . .	1,280,000	1,280,000	1,760,778	480,778
Fines and forfeitures . . . . .	148,000	148,000	107,889	(40,111)
Intergovernmental . . . . .	852,976	852,976	936,208	83,232
Special assessments . . . . .	12,000	12,000	44,358	32,358
Investment income . . . . .	650,000	650,000	941,768	291,768
Reimbursements . . . . .	123,000	123,000	115,870	(7,130)
Other . . . . .	110,000	110,000	121,646	11,646
Total revenues . . . . .	<u>21,354,382</u>	<u>21,004,382</u>	<u>21,219,369</u>	<u>214,987</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	6,317,591	6,329,891	5,713,648	616,243
Public Safety . . . . .	9,858,559	9,858,559	9,261,576	596,983
Community development . . . . .	422,140	422,140	350,763	71,377
Debt service:				
Principal retirement . . . . .	9,685	9,685	9,685	-
Interest and fiscal charges . . . . .	9,458	9,458	9,458	-
Total expenditures . . . . .	<u>16,617,433</u>	<u>16,629,733</u>	<u>15,345,130</u>	<u>1,284,603</u>
Excess of revenues over expenditures . . . . .	<u>4,736,949</u>	<u>4,374,649</u>	<u>5,874,239</u>	<u>1,499,590</u>
<b>Other financing sources (uses):</b>				
Advances in . . . . .	-	-	1,236,286	1,236,286
Transfers out . . . . .	(5,415,055)	(6,065,055)	(6,065,055)	-
Total other financing sources (uses) . . . . .	<u>(5,415,055)</u>	<u>(6,065,055)</u>	<u>(4,828,769)</u>	<u>1,236,286</u>
Net change in fund balances . . . . .	(678,106)	(1,690,406)	1,045,470	2,735,876
<b>Fund balances at beginning of year. . . . .</b>	4,680,559	4,680,559	4,680,559	-
<b>Prior year encumbrances appropriated. . . . .</b>	503,691	503,691	503,691	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 4,506,144</u>	<u>\$ 3,493,844</u>	<u>\$ 6,229,720</u>	<u>\$ 2,735,876</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FIRE/EMS INCOME TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 10,936,361	\$ 10,936,361	\$ 10,896,589	\$ (39,772)
Charges for services. . . . .	690,000	690,000	775,178	85,178
Intergovernmental. . . . .	-	-	38,270	38,270
Reimbursements. . . . .	1,000	1,000	-	(1,000)
Other . . . . .	4,000	4,000	4,047	47
<b>Total revenues . . . . .</b>	<u>11,631,361</u>	<u>11,631,361</u>	<u>11,714,084</u>	<u>82,723</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal services . . . . .	8,397,966	8,397,966	8,140,842	257,124
Materials and supplies . . . . .	333,269	333,269	327,375	5,894
Services and charges. . . . .	938,655	938,655	831,615	107,040
Refunds . . . . .	310,000	310,000	522,080	(212,080)
Capital outlay . . . . .	1,468,630	1,468,630	1,103,433	365,197
Debt service:				
Principal retirement. . . . .	41,384	41,384	41,384	-
Interest and fiscal charges . . . . .	189	189	1,217	(1,028)
<b>Total expenditures . . . . .</b>	<u>11,490,093</u>	<u>11,490,093</u>	<u>10,967,946</u>	<u>522,147</u>
Excess of expenditures over revenues . . . . .	<u>141,268</u>	<u>141,268</u>	<u>746,138</u>	<u>604,870</u>
<b>Other financing sources (uses):</b>				
Transfers out. . . . .	<u>(602,261)</u>	<u>(602,261)</u>	<u>(602,261)</u>	<u>-</u>
<b>Total other financing sources (uses) . . . . .</b>	<u>(602,261)</u>	<u>(602,261)</u>	<u>(602,261)</u>	<u>-</u>
Net change in fund balances . . . . .	(460,993)	(460,993)	143,877	604,870
<b>Fund balances at beginning of year. . . . .</b>	7,886,538	7,886,538	7,886,538	-
<b>Prior year encumbrances appropriated. . . . .</b>	1,145,276	1,145,276	1,145,276	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,570,821</u>	<u>\$ 8,570,821</u>	<u>\$ 9,175,691</u>	<u>\$ 604,870</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 16,618,183	\$ 15,878,039	\$ 2,113,380	\$ 1,159,867
Receivables (net of allowance for uncollectibles):				
Accounts . . . . .	578,669	675,781	103,794	341,876
Materials and supplies inventory. . . . .	90,596	21,815	-	-
Prepayments . . . . .	46,910	55,662	-	33,775
Total current assets. . . . .	<u>17,334,358</u>	<u>16,631,297</u>	<u>2,217,174</u>	<u>1,535,518</u>
Noncurrent assets:				
Restricted assets:				
Customer deposits. . . . .	213,615	-	-	-
Net pension asset . . . . .	15,969	11,477	1,992	9,791
Capital assets:				
Land and construction in progress. . . . .	987,363	6,781,440	889,538	128,687
Depreciable capital assets, net. . . . .	64,210,892	54,459,426	22,792,090	2,432,736
Total capital assets, net . . . . .	<u>65,198,255</u>	<u>61,240,866</u>	<u>23,681,628</u>	<u>2,561,423</u>
Total noncurrent assets . . . . .	<u>65,427,839</u>	<u>61,252,343</u>	<u>23,683,620</u>	<u>2,571,214</u>
Total assets . . . . .	<u>82,762,197</u>	<u>77,883,640</u>	<u>25,900,794</u>	<u>4,106,732</u>
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on refunding. . . .	-	250,922	-	-
Pension. . . . .	794,927	500,116	89,481	441,466
OPEB. . . . .	155,870	62,175	12,358	61,804
Total deferred outflows of resources . . . . .	<u>950,797</u>	<u>813,213</u>	<u>101,839</u>	<u>503,270</u>

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 133,144	\$ 35,902,613	\$ 4,309,681
-	1,700,120	-
95	112,506	-
90	136,437	1,667
<u>133,329</u>	<u>37,851,676</u>	<u>4,311,348</u>
-	213,615	-
652	39,881	7,420
210,754	8,997,782	-
<u>187,901</u>	<u>144,083,045</u>	<u>10,184</u>
<u>398,655</u>	<u>153,080,827</u>	<u>10,184</u>
<u>399,307</u>	<u>153,334,323</u>	<u>17,604</u>
<u>532,636</u>	<u>191,185,999</u>	<u>4,328,952</u>
-	250,922	-
29,125	1,855,115	441,203
3,794	296,001	118,078
<u>32,919</u>	<u>2,402,038</u>	<u>559,281</u>

- - Continued

**CITY OF DELAWARE, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS (CONTINUED)  
 DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	\$ 1,051,109	\$ 948,590	\$ 10,612	\$ 98,264
Accrued wages and benefits payable . . . . .	50,494	38,357	6,166	32,327
Due to other governments . . . . .	6,563	5,657	798	4,621
Accrued interest payable. . . . .	481,787	195,531	-	-
Compensated absences payable - current . . . . .	81,703	63,347	8,649	45,558
Claims payable - current. . . . .	-	-	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	5,000
General obligation bonds payable - current. . . . .	137,160	607,295	-	-
OWDA loans payable - current . . . . .	1,088,305	1,450,701	-	-
Total current liabilities. . . . .	<u>2,897,121</u>	<u>3,309,478</u>	<u>26,225</u>	<u>185,770</u>
Long-term liabilities:				
Payable from restricted assets - customer deposits . . . . .	213,615	-	-	-
Compensated absences payable - matured . . . . .	194,797	185,838	26,221	132,127
General obligation bonds payable . . . . .	2,013,821	13,048,310	-	-
Claims payable . . . . .	-	-	-	-
OWDA loans payable . . . . .	28,361,630	9,876,790	-	-
Estimated liability for landfill closure costs . . . . .	-	-	-	195,000
Net OPEB liability . . . . .	1,086,948	781,188	135,576	666,422
Net pension liability . . . . .	2,269,913	1,631,383	283,129	1,391,713
Total noncurrent liabilities . . . . .	<u>34,140,724</u>	<u>25,523,509</u>	<u>444,926</u>	<u>2,385,262</u>
Total liabilities . . . . .	<u>37,037,845</u>	<u>28,832,987</u>	<u>471,151</u>	<u>2,571,032</u>
<b>Deferred inflows of resources:</b>				
Pension. . . . .	36,280	139,366	6,033	41,779
OPEB. . . . .	2,949	71,787	377	9,933
Total deferred inflows of resources . . . . .	<u>39,229</u>	<u>211,153</u>	<u>6,410</u>	<u>51,712</u>
Total liabilities and deferred inflows of resources. . . . .	<u>37,077,074</u>	<u>29,044,140</u>	<u>477,561</u>	<u>2,622,744</u>
<b>Net position:</b>				
Net investment in capital assets . . . . .	33,597,339	36,508,692	23,681,628	2,561,423
Unrestricted (deficit) . . . . .	13,038,581	13,144,021	1,843,444	(574,165)
Total net position . . . . .	<u>\$ 46,635,920</u>	<u>\$ 49,652,713</u>	<u>\$ 25,525,072</u>	<u>\$ 1,987,258</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 121	\$ 2,108,696	\$ 43,392
-	127,344	24,658
-	17,639	3,392
-	677,318	-
-	199,257	22,820
-	-	161,047
-	5,000	-
-	744,455	-
-	2,539,006	-
121	6,418,715	255,309
-	213,615	-
-	538,983	19,716
-	15,062,131	-
-	-	579,810
-	38,238,420	-
-	195,000	-
44,394	2,714,528	505,028
92,711	5,668,849	1,054,668
137,105	62,631,526	2,159,222
137,226	69,050,241	2,414,531
38,274	261,732	96,346
23,336	108,382	53,946
61,610	370,114	150,292
198,836	69,420,355	2,564,823
398,655	96,747,737	10,184
(31,936)	27,419,945	2,313,226
\$ 366,719	\$ 124,167,682	\$ 2,323,410

**CITY OF DELAWARE, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 5,790,817	\$ 7,633,494	\$ 853,585	\$ 3,625,920
Capacity fees . . . . .	3,867,658	3,699,495	-	-
Deposits . . . . .	6,223	-	-	-
Reimbursements . . . . .	300,041	-	-	3,534
Other . . . . .	40,489	775	1,135	21,573
<b>Total operating revenues . . . . .</b>	<b>10,005,228</b>	<b>11,333,764</b>	<b>854,720</b>	<b>3,651,027</b>
<b>Operating expenses:</b>				
Personal services . . . . .	2,148,368	1,693,814	295,560	1,462,533
Services and charges. . . . .	2,264,811	2,269,800	160,680	1,810,733
Materials and supplies . . . . .	1,618,690	297,250	42,275	210,658
Claims. . . . .	-	-	-	-
Depreciation. . . . .	2,112,291	2,317,171	646,709	292,899
Other. . . . .	-	-	-	-
Capital outlay . . . . .	-	911,751	-	-
<b>Total operating expenses . . . . .</b>	<b>8,144,160</b>	<b>7,489,786</b>	<b>1,145,224</b>	<b>3,776,823</b>
<b>Operating income (loss). . . . .</b>	<b>1,861,068</b>	<b>3,843,978</b>	<b>(290,504)</b>	<b>(125,796)</b>
<b>Nonoperating revenues (expenses):</b>				
Interest revenue . . . . .	326,545	367,022	-	24,568
Interest and fiscal charges . . . . .	(997,029)	(744,024)	-	-
<b>Total nonoperating revenues (expenses) . . . . .</b>	<b>(670,484)</b>	<b>(377,002)</b>	<b>-</b>	<b>24,568</b>
<b>Income (loss) before capital contributions. . . . .</b>	<b>1,190,584</b>	<b>3,466,976</b>	<b>(290,504)</b>	<b>(101,228)</b>
<b>Capital contributions . . . . .</b>	<b>1,951,421</b>	<b>1,669,016</b>	<b>2,805,275</b>	<b>-</b>
<b>Change in net position. . . . .</b>	<b>3,142,005</b>	<b>5,135,992</b>	<b>2,514,771</b>	<b>(101,228)</b>
<b>Net position at beginning of year. . . . .</b>	<b>43,493,915</b>	<b>44,516,721</b>	<b>23,010,301</b>	<b>2,088,486</b>
<b>Net position at end of year. . . . .</b>	<b>\$ 46,635,920</b>	<b>\$ 49,652,713</b>	<b>\$ 25,525,072</b>	<b>\$ 1,987,258</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities - Internal Service Fund</b>	
<u>Nonmajor</u>	<u>Total</u>		
\$ 212,735	\$ 18,116,551	\$ 7,754,388	
-	7,567,153	-	
-	6,223	-	
-	303,575	777,199	
3,119	67,091	206	
<u>215,854</u>	<u>26,060,593</u>	<u>8,531,793</u>	
23,335	5,623,610	1,075,357	
98,490	6,604,514	1,808,434	
18,404	2,187,277	249,850	
-	-	6,273,229	
712	5,369,782	4,676	
-	-	2,891	
-	911,751	18,288	
<u>140,941</u>	<u>20,696,934</u>	<u>9,432,725</u>	
<u>74,913</u>	<u>5,363,659</u>	<u>(900,932)</u>	
-	718,135	-	
-	(1,741,053)	-	
-	(1,022,918)	-	
74,913	4,340,741	(900,932)	
-	6,425,712	-	
74,913	10,766,453	(900,932)	
291,806	113,401,229	3,224,342	
<u>\$ 366,719</u>	<u>\$ 124,167,682</u>	<u>\$ 2,323,410</u>	

**CITY OF DELAWARE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Sewer</b>	<b>Refuse</b>
<b>Cash flows from operating activities:</b>				
Cash received from customers. . . . .	\$ 5,848,422	\$ 7,714,785	\$ 856,037	\$ 3,610,798
Cash received for premiums. . . . .	-	-	-	-
Cash received for capacity fees. . . . .	3,867,658	3,699,495	-	-
Cash payments for personal services. . . . .	(1,692,133)	(1,494,583)	(224,681)	(1,158,574)
Cash payments for materials and supplies . . . . .	(619,784)	(310,615)	(43,623)	(215,846)
Cash payments for services and charges. . . . .	(2,273,999)	(2,511,556)	(171,352)	(1,788,906)
Cash payments for claims . . . . .	-	-	-	-
Other cash receipts or payments. . . . .	347,576	775	1,135	21,730
Net cash provided by (used in) operating activities . . . . .	<u>5,477,740</u>	<u>7,098,301</u>	<u>417,516</u>	<u>469,202</u>
<b>Cash flows from capital and related financing activities:</b>				
Cash payments for the acquisition of capital assets . . . . .	(497,185)	(537,353)	(172,871)	(243,537)
Cash received from issuance of bonds. . . . .	-	10,165,000	-	-
Cash received from premium on debt issuances. . . . .	-	1,972,122	-	-
Cash payments for principal retirement . . . . .	(1,191,031)	(14,253,558)	-	-
Cash payments for interest and fiscal charges . . . . .	(1,059,418)	(973,124)	-	-
Net cash used in capital and related financing activities . . . . .	<u>(2,747,634)</u>	<u>(3,626,913)</u>	<u>(172,871)</u>	<u>(243,537)</u>
<b>Cash flows from investing activities:</b>				
Cash received from interest earned. . . . .	326,545	367,022	-	24,568
Net cash provided by investing activities. . . . .	<u>326,545</u>	<u>367,022</u>	<u>-</u>	<u>24,568</u>
Net increase (decrease) in cash and cash equivalents . . . . .	3,056,651	3,838,410	244,645	250,233
<b>Cash and cash equivalents at beginning of year . . .</b>	<u>13,775,147</u>	<u>12,039,629</u>	<u>1,868,735</u>	<u>909,634</u>
<b>Cash and cash equivalents at end of year . . . . .</b>	<u>\$ 16,831,798</u>	<u>\$ 15,878,039</u>	<u>\$ 2,113,380</u>	<u>\$ 1,159,867</u>



		<b>Governmental Activities - Internal Service Fund</b>	
<u>Nonmajor</u>	<u>Total</u>		
\$ 212,735	\$ 18,242,777	\$ 1,794,617	
-	-	5,959,771	
-	7,567,153	-	
(52,613)	(4,622,584)	(890,589)	
(17,869)	(1,207,737)	(247,533)	
(97,934)	(6,843,747)	(1,844,826)	
-	-	(6,600,644)	
3,119	374,335	751,765	
47,438	13,510,197	(1,077,439)	
-	(1,450,946)	-	
-	10,165,000	-	
-	1,972,122	-	
-	(15,444,589)	-	
-	(2,032,542)	-	
-	(6,790,955)	-	
-	718,135	-	
-	718,135	-	
47,438	7,437,377	(1,077,439)	
85,706	28,678,851	5,387,120	
\$ 133,144	\$ 36,116,228	\$ 4,309,681	

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**CITY OF DELAWARE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 1,861,068	\$ 3,843,978	\$ (290,504)	\$ (125,796)
Adjustments:				
Depreciation. . . . .	2,112,291	2,317,171	646,709	292,899
Changes in assets, deferred inflows, liabilities and deferred outflows:				
(Increase) decrease in accounts receivable. . . . .	58,469	81,350	2,452	(13,472)
(Increase) decrease in materials and supplies inventory . . . . .	(17,440)	(1,726)	-	-
(Increase) decrease in prepayments. . . . .	18	182	-	-
Decrease in net pension asset. . . . .	2,232	5,150	509	2,769
(Increase) in deferred outflows - pension. . . . .	(451,225)	(231,534)	(43,531)	(208,062)
(Increase) decrease in deferred outflows - OPEB. . . . .	(68,545)	(5,998)	(904)	(2,578)
Increase (decrease) in accounts payable . . . . .	1,004,486	741,858	(1,426)	16,597
(Decrease) in retainage payable. . . . .	-	(83,620)	-	-
Increase (decrease) in accrued wages and benefits . . . . .	26,360	19,576	3,667	19,201
Increase (decrease) in compensated absences payable. . . . .	(97,632)	(45,036)	663	9,495
Increase (decrease) in due to other governments . . . . .	4,046	3,584	438	2,751
(Decrease) in landfill postclosure costs . . . . .	-	-	-	(5,000)
Increase in customer deposits . . . . .	2,515	-	-	-
Increase (decrease) in net pension liability. . . . .	1,083,649	547,721	120,135	573,101
Increase (decrease) in net OPEB liability. . . . .	265,723	30,992	22,739	99,714
Increase (decrease) in deferred inflows - pension. . . . .	(250,048)	(136,382)	(35,402)	(160,134)
Increase (Decrease) in deferred inflows - OPEB. . . . .	(58,227)	11,035	(8,029)	(32,283)
(Decrease) in claims payable. . . . .	-	-	-	-
Net cash provided by / (used in) operating activities . . . . .	<u>\$ 5,477,740</u>	<u>\$ 7,098,301</u>	<u>\$ 417,516</u>	<u>\$ 469,202</u>

**Non-cash capital transactions:**

The Water fund received water lines donated by developers with a fair value of \$1,951,421. These were recorded as capital assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$1,669,016. These were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers with a fair value of \$2,805,275. These were recorded as capital assets.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 74,913	\$ 5,363,659	\$ (900,932)
712	5,369,782	4,676
-	128,799	-
535	(18,631)	-
435	635	159,198
934	11,594	459
(2,132)	(936,484)	(305,741)
2,064	(75,961)	(87,271)
121	1,761,636	(38,537)
-	(83,620)	-
(1,838)	66,966	18,398
(19,118)	(151,628)	(37,352)
(134)	10,685	2,459
-	(5,000)	-
-	2,515	-
(10,661)	2,313,945	149,526
(27,168)	392,000	541,144
10,770	(571,196)	(85,382)
18,005	(69,499)	(11,471)
-	-	(486,613)
<u>\$ 47,438</u>	<u>\$ 13,510,197</u>	<u>\$ (1,077,439)</u>

**CITY OF DELAWARE, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Custodial</b>
<b>Additions:</b>	
Intergovernmental . . . . .	\$ 402,798
Licenses, permits and fees for other governments . . . . .	15,672
Fines and forfeitures for other governments . . . . .	61,765
Other custodial fund collections . . . . .	5,779,825
Total additions . . . . .	6,260,060
<b>Deductions:</b>	
Distributions to the State of Ohio . . . . .	14,841
Fines and forfeitures distributions to other governments . . . . .	66,597
Other custodial fund disbursements . . . . .	6,060,690
Total deductions . . . . .	6,142,128
Net change in fiduciary net position . . . . .	117,932
<b>Net position beginning of year (restated) . . . . .</b>	<b>251,738</b>
<b>Net position end of year . . . . .</b>	<b>\$ 369,670</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

STATEMENT OF FIUCIARY NET POSITION  
FIDUCIARY FUND  
DECEMBER 31, 2019

	<u><b>Custodial</b></u>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents . . . . .	\$ 369,670
Due from other governments . . . . .	<u>4,146</u>
Total assets . . . . .	<u>373,816</u>
Total assets and deferred outflows of resources . . . . .	<u>373,816</u>
<b>Liabilities:</b>	
Due to other governments . . . . .	<u>4,146</u>
Total liabilities . . . . .	<u>4,146</u>
<b>Net position:</b>	
Restricted for individuals, organizations and other governments .	<u>369,670</u>
Total net position . . . . .	<u><u>\$ 369,670</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. Reporting Entity**

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, "*The Financial Reporting Entity: Omnibus*." The City includes the Court's cash balance and liability to others within its custodial funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 22 for further information.

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District.

On May 13, 2019, Resolution 18-29 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District No 2.

#### **B. Basis of Presentation - Fund Accounting**

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's custodial funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

***Fund Financial Statements*** - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

**Governmental Funds** - Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund - To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund - To account for capital improvements funded by income taxes earmarked for general improvement of all City facilities and operations that were recorded in the General Fund and transferred to the Capital Improvement fund.

Glenn Road South Construction Fund - To account for construction costs of the southern-most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

**Other Governmental Funds** - of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

**Proprietary (Business-type) Funds** - Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City reports the following major proprietary funds:

Water Fund - Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Sewer Fund - Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund - Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund - Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other nonmajor enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

**Internal Service Funds** - are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

**Fiduciary Funds** - are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include custodial funds. Custodial funds are custodial in nature. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the newly-established Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

**C. Basis of Accounting**

**Governmental Funds** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

*Deferred Outflows/Inflows of Resources:* In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources [expense/expenditure] until then. For the City, deferred outflows of resources include a deferred charge on refunding and a deferred outflow of resources related to pension and other postemployment benefits reported in the government-wide statement of net position. The deferred charge resulted from the difference in carrying value of refunded debt and its reacquisition price. This amount is being deferred and amortized over the life of the refunding debt. The deferred outflows of resources related to pension and net OPEB liability, respectively, are explained in Notes 14 and 15.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources [revenue] until that time. For the City, deferred inflows of resources include property taxes, pension, other postemployment benefits, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance calendar year 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes income taxes, delinquent property taxes, and intergovernmental revenues. These amounts are deferred and recognized as an inflow of resources in the period they become available. Deferred inflows of resources related to pension and net OPEB liability, respectively, are reported on the government-wide statement of net position. (See Notes 14 and 15).

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Proprietary Funds*** - All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds.

Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

***Fiduciary Funds*** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds are custodial in nature and are prepared using the economic resources measurement focus. The City's only fiduciary funds are custodial funds.

**D. Cash and Investments**

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAR Ohio.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City invested in STAR Ohio during 2019. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$941,768, which includes \$716,216 assigned from other funds. Other non-major governmental funds also received interest in the amount of \$276,605.

**E. Materials and Supplies Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

**F. Restricted Assets**

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

**G. Prepayments**

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**H. Interfund Assets and Liabilities**

Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.” Long-term interfund loans or the long-term portion of advances are classified as “advances from/to other funds.”

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as “due from other funds/due to other funds.” These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities would be reported in the government-wide financial statements as “internal balances”. For 2019, none were reported.

**I. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$50,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their acquisition value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	10 - 25 years
Vehicles (autos and trucks)	5 - 8 years
Equipment	5 - 25 years
Buildings	25 - 50 years
Building Improvements	Up to 30 years
Infrastructure	15 - 100 years
Infrastructure Improvements	5 - 50 years

**J. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**K. Bond Discounts, Premiums and Issuance Costs**

Material discounts and premiums are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities. Issuance costs are reported as expenses in the period incurred.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Cemetery, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

**M. Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses.

Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers.

**N. Fund Balance**

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

**Nonspendable**

*Nonspendable* fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

**Restricted**

*Restricted* fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Committed**

*Committed* fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

**Assigned**

*Assigned* fund balances occur through the City’s purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

**Unassigned**

*Unassigned* fund balance classification includes all other funds in spendable form not restricted, committed, or assigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

**O. Pensions/Other Post-Employment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**P. Intergovernmental Revenues**

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

**Q. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**R. Net Pension**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2019.

**S. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**T. Donated Infrastructure**

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

## CITY OF DELAWARE, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2019, the City had no extraordinary or special items.

##### V. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

#### NOTE 2 - ACCOUNTABILITY AND COMPLIANCE

##### A. Change in Accounting Principles

For 2019, the City has implemented GASB Statement No. 83, "Certain Asset Retirement Obligations", GASB Statement No. 84, "Fiduciary Activities", GASB Statement No. 88, "Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements" and GASB Statement No. 90, "Majority Equity Interests - an amendment to GASB Statements No. 14 and No. 61".

GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the City.

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its agency funds and certain funds will be reported in the new fiduciary classification of custodial funds, while other funds have been reclassified as governmental or proprietary funds. These fund reclassifications resulted in the restatement of the City's financial statements.

GASB Statement No. 88 improves the information that is disclosed in notes to the basic financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of GASB Statement No. 88 did not have an effect on the financial statements of the City.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the City.

**B. Restatement of Net Position and Fund Balances**

The implementation of GASB 84 had the following effect on fund balance as reported at December 31, 2018:

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Glenn Road South Construction</u>	<u>Nonmajor Governmental Funds</u>
Fund Balance as previously reported	\$ 9,542,063	\$ 9,628,626	\$ 637,745	\$ 7,312,821	\$ 23,898,231
GASB Statement No. 84	<u>667,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restated Fund Balance, at December 31, 2018	<u>\$ 10,209,301</u>	<u>\$ 9,628,626</u>	<u>\$ 637,745</u>	<u>\$ 7,312,821</u>	<u>\$ 23,898,231</u>
	Total Governmental Funds				
Fund Balance as previously reported	\$ 51,019,486				
GASB Statement No. 84	<u>667,238</u>				
Restated Fund Balance, at December 31, 2018	<u>\$ 51,686,724</u>				

The implementation of the GASB 84 pronouncement had the following effect on the net position as reported at December 31, 2018:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net position as previously reported	\$ 62,895,804	\$ 113,401,229
GASB Statement No. 84	<u>667,238</u>	<u>-</u>
Restated net position at December 31, 2018	<u>\$ 63,563,042</u>	<u>\$ 113,401,229</u>

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

Due to the implementation of GASB Statement No.84, the new classification of custodial funds is reporting a beginning net position of \$251,738. Also, related to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. At December 31, 2018, agency funds reported assets and liabilities of \$1,074,697.

**C. Deficit Net Position**

The garage rotary internal service fund had a deficit net position of \$146,118 at December 31, 2019. The general fund is liable for any deficit in this fund and provides transfers when cash is required, not when accruals occur. The deficit net position resulted from adjustments for accrued liabilities.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2), above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Restricted Assets**

The City is holding \$337,278 in restricted assets in the City Treasury. These assets are restricted for unclaimed monies of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

**B. Deposits with Financial Institutions**

At December 31, 2019, the carrying amount of all City deposits was \$4,914,976 and the bank balance of all City deposits was \$6,473,742. Of the bank balance, \$5,628,387 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$845,355 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2019, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**C. Investments**

As of December 31, 2019, the City had the following investments and maturities:

Measurement/ Investment Type	Measurement Amount	Investment Maturity
		6 months or less
Amortized cost:		
Star Ohio	\$ 83,620,656	\$ 83,620,656
Total	<u>\$ 83,620,656</u>	<u>\$ 83,620,656</u>

The weighted average maturity of investments is 0.0 years.

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City's investment policy limits investment portfolio maturities to five years or less.

*Credit Risk:* STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investment policy does not specifically address credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

*Concentration of Credit Risk:* The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2019:

<u>Measurement/ Investment Type</u>	<u>Measurement Amount</u>	<u>% of Total</u>
Amortized Cost:		
Star Ohio	\$ 83,620,656	100.00
Total	<u>\$ 83,620,656</u>	<u>100.00</u>

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2019:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 4,914,976
Investments	<u>83,620,656</u>
Total	<u>\$ 88,535,632</u>
<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 52,049,734
Business-type activities	36,116,228
Custodial funds	<u>369,670</u>
Total	<u>\$ 88,535,632</u>



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 4 - INTERFUND ACTIVITY**

**A. Interfund Transfers**

Interfund transfers for the year ended December 31, 2019, consisted of the following, as reported on the fund financial statements:

Transfers from general fund to:

Capital improvement	\$ 2,365,055
Non-major governmental funds	2,180,000

Transfers from Fire/EMS Income Tax Fund

Non-major governmental funds	602,261
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Transfers from Capital Improvement fund to:

Non-major governmental funds	1,477,120
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Transfers from non-major governmental funds to:

Non-major governmental funds	<u>2,418,341</u>
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Total transfers	<u>\$ 9,042,777</u>
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Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

All transfers were in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

**B. Due To/ From Other Funds**

Due to/from other funds consisted of \$60,028 due to nonmajor governmental funds and \$2,080 due to the general fund both from nonmajor governmental funds. These balances resulted from a time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 5 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. The assessed value for 2018, upon which the 2018 collections were based was approximately \$838 million. The assessed value for 2019, upon which the 2018 collections will be based is approximately \$893 million.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2019 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2019 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

**NOTE 6 - MUNICIPAL INCOME TAX**

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2019, consisted of taxes, accounts (billings for user charged services), special assessments, interfund, loans, payments in lieu of taxes, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as "due from other governments" on the Basic Financial Statements. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management. The only receivables not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 7 - RECEIVABLES - (Continued)**

A summary of accounts related to utility services is as follows:

<u>Fund:</u>	<u>Gross</u> <u>Receivable</u>	<u>Less:</u> <u>Allowance For</u> <u>Doubtful Accounts</u>	<u>Net</u> <u>Receivable</u>
Water	\$ 601,943	\$ (23,274)	\$ 578,669
Sewer	708,292	(32,511)	675,781
Storm Sewer	106,675	(2,881)	103,794
Refuse	<u>357,052</u>	<u>(15,176)</u>	<u>341,876</u>
<b>Total</b>	<u>\$ 1,773,962</u>	<u>\$ (73,842)</u>	<u>\$ 1,700,120</u>

A summary of the principal items of intergovernmental receivables were as follows:

<u>Governmental Activities</u>	<u>Amount</u>
<u>Major Funds:</u>	
General	
Local Government	\$ 405,000
Homestead and Rollback	87,545
Local Agency Reimbursements	<u>46,318</u>
Total General	<u>538,863</u>
Capital Improvement	
Road Improvement Grants	<u>975,981</u>
Glenn Road South Construction	
Grants	<u>6,545,653</u>
<u>Other Governmental Funds:</u>	
Street Maintenance and Repair	996,548
State Highway	80,802
License Fee	215,891
Municipal Court	251,021
Police and Fire Pension	26,788
Point Project	233,286
Glenn Road North Construction	<u>2,349,182</u>
Total Other Governmental Funds	<u>4,153,518</u>
Total Governmental Activities	<u>\$ 12,214,015</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 8 - CAPITAL ASSETS**

A. Governmental activities capital asset activity for the year ended December 31, 2019, was as follows:

<b><u>Governmental activities:</u></b>	Balance <u>12/31/18</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/19</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 8,783,889	\$ 1,413,807	\$ (271,983)	\$ 9,925,713
Construction in progress	<u>6,624,258</u>	<u>3,874,795</u>	<u>(6,301,969)</u>	<u>4,197,084</u>
Total capital assets, not being depreciated	<u>15,408,147</u>	<u>5,288,602</u>	<u>(6,573,952)</u>	<u>14,122,797</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	59,160,059	6,489,048	-	65,649,107
Machinery & Equipment	17,755,244	803,314	(39,640)	18,518,918
Infrastructure	<u>76,323,689</u>	<u>5,745,648</u>	<u>-</u>	<u>82,069,337</u>
Total capital assets, being depreciated	<u>153,238,992</u>	<u>13,038,010</u>	<u>(39,640)</u>	<u>166,237,362</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(29,731,780)	(2,526,843)	-	(32,258,623)
Machinery & Equipment	(12,636,415)	(1,419,690)	39,640	(14,016,465)
Infrastructure	<u>(19,368,893)</u>	<u>(1,800,092)</u>	<u>-</u>	<u>(21,168,985)</u>
Total accumulated depreciation	<u>(61,737,088)</u>	<u>(5,746,625)</u>	<u>39,640</u>	<u>(67,444,073)</u>
Total capital assets, being depreciated, net	<u>91,501,904</u>	<u>7,291,385</u>	<u>-</u>	<u>98,793,289</u>
Governmental activities capital assets, net	<u>\$ 106,910,051</u>	<u>\$ 12,579,987</u>	<u>\$ (6,573,952)</u>	<u>\$ 112,916,086</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to governmental activities as follows:

**Governmental activities:**

General Government	\$ 253,129
Public Safety	1,561,081
Municipal Court	44,083
Parks & Facilities	1,223,311
Community Development	13,869
Airport	910,835
Public Works	1,735,641
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets.	<u>4,676</u>
Total depreciation expense - governmental activities	<u>\$ 5,746,625</u>

**B. Business-type activities capital asset activity for the year ended December 31, 2019 was as follows:**

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/19</u>
<b><u>Business-type activities:</u></b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,509,561	\$ -	\$ -	\$ 4,509,561
Construction in progress	<u>5,764,187</u>	<u>669,977</u>	<u>(1,945,943)</u>	<u>4,488,221</u>
Total capital assets, not being depreciated	<u>10,273,748</u>	<u>669,977</u>	<u>(1,945,943)</u>	<u>8,997,782</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	77,673,589	1,870,650	-	79,544,239
Machinery & Equipment	11,626,344	780,969	(135,465)	12,271,848
Infrastructure	<u>124,629,151</u>	<u>6,501,005</u>	<u>-</u>	<u>131,130,156</u>
Total capital assets, being depreciated	<u>213,929,084</u>	<u>9,152,624</u>	<u>(135,465)</u>	<u>222,946,243</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(32,189,607)	(2,264,445)	-	(34,454,052)
Machinery & Equipment	(6,222,471)	(614,888)	135,465	(6,701,894)
Infrastructure	<u>(35,216,803)</u>	<u>(2,490,449)</u>	<u>-</u>	<u>(37,707,252)</u>
Total accumulated depreciation	<u>(73,628,881)</u>	<u>(5,369,782)</u>	<u>135,465</u>	<u>(78,863,198)</u>
Total capital assets, being depreciated, net	<u>140,300,203</u>	<u>3,782,842</u>	<u>-</u>	<u>144,083,045</u>
Business-type activities capital assets, net	<u>\$ 150,573,951</u>	<u>\$ 4,452,819</u>	<u>\$ (1,945,943)</u>	<u>\$ 153,080,827</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 8 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds as follows:

**Business-type activities:**

Water	\$ 2,112,291
Sewer	2,317,171
Storm Sewer	646,709
Refuse	292,899
Other	<u>712</u>
Total depreciation expense - business-type activities	<u><u>\$ 5,369,782</u></u>

**NOTE 9 - CAPITAL LEASES - LESSEE DISCLOSURE**

In 2012, the City entered into a capital lease for the acquisition of a fire truck. This lease meets the criteria of a capital lease, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital assets consisting of the fire department ladder truck has been capitalized in the amount of \$1,091,176. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. Principal and interest payments are reflected as debt service expenditures and are paid from the Fire/EMS Income Tax Fund. In 2019, the City made the final payment for the Fire truck lease.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS**

During 2019, the following changes occurred in the long-term obligations:

<b>Governmental activities:</b>	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>	<u>Amounts</u> <u>Due in</u> <u>One Year</u>
General Obligation Bonds					
2019 Various Purpose Bonds - 2-5%	\$ -	\$ 7,150,000	\$ (440,000)	6,710,000	\$ 430,000
Unamortized bond premium	-	389,826	(38,984)	350,842	-
2019 Various Purpose Bonds - 3-4%	-	4,000,000	-	4,000,000	385,000
Unamortized bond premium	-	339,792	-	339,792	-
2017 Various Purpose Refunding Bonds - 2.0-4%	3,606,149	-	(309,272)	3,296,877	224,272
Unamortized bond premium	356,492	-	(27,421)	329,071	-
2015 Various Purpose Refunding Bonds - 1.5-4%	5,455,000	-	(250,000)	5,205,000	275,000
Unamortized bond premium	236,764	-	(14,798)	221,966	-
2013 Various Purpose Refunding Bonds - 1.5-4%	5,635,000	-	(445,000)	5,190,000	450,000
Unamortized bond premium	189,499	-	(14,590)	174,909	-
2012 Various Purpose Refunding Bonds - 1%	1,370,000	-	(350,000)	1,020,000	336,272
Unamortized bond premium	22,468	-	(7,843)	14,625	-
Unamortized bond discount	(9,622)	-	2,406	(7,216)	-
Income Tax Bonds					
2010 Park Facilities Bonds - 4.25	15,865,000	-	(605,000)	15,260,000	640,000
Unamortized bond premium	90,096	-	(5,631)	84,465	-
Capital Lease					
2012 Fire Department Ladder Truck - 1.83%	41,384	-	(41,384)	-	-
Bond Anticipation Notes					
2018 Various Purpose Notes - 3%	7,150,000	-	(7,150,000)	-	-
Compensated absences	6,072,174	3,457,293	(3,241,144)	6,288,323	1,210,378
Intergovernmental payable - Delaware County	-	5,868,402	-	5,868,402	-
Past police & fire service liability	224,966	-	(9,685)	215,281	10,101
Net pension liability					
Ohio Public Employees Retirement System	8,983,913	6,837,485	-	15,821,398	-
Ohio Police and Fire Pension Fund	26,426,816	8,653,854	-	35,080,670	-
Net OPEB liability					
Ohio Public Employees Retirement System	6,219,369	1,356,711	-	7,576,080	-
Ohio Police and Fire Pension Fund	24,396,224	-	(20,482,500)	3,913,724	-
<b>Total governmental activities</b>					
long-term obligations	<u>\$ 112,331,692</u>	<u>\$ 38,053,363</u>	<u>\$ (33,430,846)</u>	<u>\$ 116,954,209</u>	<u>\$ 3,961,023</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-type activities:</b>	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>	<u>Amounts</u> <u>Due in</u> <u>One Year</u>
Sewer Income Tax Special Obligation Bonds					
2009 Southeast Highland - 3.25%	\$ 12,510,000	\$ -	\$ (12,510,000)	\$ -	
Unamortized bond premium	1,471	-	(1,471)	-	
Sewer General Obligation Bonds					
2019 SE Highland Refunding Bonds – 4-5%	-	10,165,000	-	10,165,000	280,000
Unamortized bond premium	-	2,012,554	-	2,012,554	-
2017 US 23 N Sewer Refunding Bonds - 2.0-4%	589,036	-	(38,568)	550,468	38,567
Unamortized bond premium	58,891	-	(4,530)	54,361	-
2012 Sewer System Imp & Refunding Bonds - 1%	1,175,000	-	(305,000)	870,000	288,728
Unamortized bond premium	22,553	-	(5,639)	16,914	-
Unamortized bond discount	(18,257)	-	4,565	(13,692)	-
Water General Obligation Bonds					
2017 King Hill Water Twr Refunding Bonds - 2.0-4%	2,094,815	-	(137,160)	1,957,655	137,160
Unamortized bond premium	209,436	-	(16,110)	193,326	-
Compensated Absences	889,868	211,082	(362,710)	738,240	199,257
Postclosure landfill obligation	205,000	-	(5,000)	200,000	5,000
Water Loans Payable - Direct Borrowing					
2011/2012 OWDA Water Expansion 2.86-3.67%	30,503,806	-	(1,053,871)	29,449,935	1,088,305
Sewer Loans Payable - Direct Borrowing					
2004 OWDA Wastewater Expansion 3.59%	12,727,481	-	(1,399,990)	11,327,491	1,450,701
Net pension liability					
Ohio Public Employees Retirement System	3,354,904	2,313,945	-	5,668,849	-
Net OPEB liability					
Ohio Public Employees Retirement System	<u>2,322,528</u>	<u>392,000</u>	<u>-</u>	<u>2,714,528</u>	<u>-</u>
Total business-type activities					
long-term obligations	<u>\$ 66,646,532</u>	<u>\$ 15,094,581</u>	<u>\$ (15,835,484)</u>	<u>\$ 65,905,629</u>	<u>\$ 3,487,718</u>



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term bond debt obligations at December 31 are:

Year Ending December 31,	Governmental bonds			Business-type activities bonds		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 2,740,544	\$ 1,519,756	\$ 4,260,300	\$ 744,455	\$ 499,244	\$ 1,243,699
2021	2,936,550	1,465,153	4,401,703	863,450	477,072	1,340,522
2022	3,149,746	1,383,419	4,533,165	890,254	450,080	1,340,334
2023	3,008,296	1,267,552	4,275,848	621,704	532,599	1,154,303
2024	3,189,302	1,053,413	4,242,715	645,698	503,430	1,149,128
2025 - 2029	14,719,685	3,712,961	18,432,646	3,710,315	2,031,524	5,741,839
2030 - 2034	10,937,754	1,302,336	12,240,090	3,767,247	893,395	4,660,642
2035 - 2037	-	-	-	2,300,000	186,199	2,486,199
<b>Total</b>	<b>\$ 40,681,877</b>	<b>\$ 11,704,590</b>	<b>\$ 52,386,467</b>	<b>\$ 13,543,123</b>	<b>\$ 5,573,543</b>	<b>\$ 19,116,666</b>

**General Obligation Bonds:** The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2019 to refund the 2009 income tax special obligation bonds and to provide funding for permanent improvements. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2017 to refund the 2006 various purpose bonds and to provide funding to enhance the municipal fire safety facilities, but constructing, furnishing and equipping a new fire station. The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Sewer System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City's sewer system and for current sewer system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Sewer, and Houk Road improvements.

**General Income Tax Special Obligation Bonds:** Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Sewer construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City's general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City's westside. Principal and interest on the Bonds are to be paid from the City's levied 0.15% income tax. These bonds were refunded in 2019.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

**Past Service Police and Firefighters Liability:** Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

Year Ending December 31,	Principal	Interest	Total
2020	\$ 10,101	\$ 9,043	\$ 19,144
2021	10,535	8,609	19,144
2022	10,988	8,157	19,145
2023	11,460	7,685	19,145
2024	11,952	7,193	19,145
2025 - 2029	67,915	27,808	95,723
2030 - 2034	83,808	11,915	95,723
2035	8,522	181	8,703
Total	<u>\$ 215,281</u>	<u>\$ 80,591</u>	<u>\$ 295,872</u>

**Compensated Absences:** Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport, Fire/EMS Income Tax, Municipal Court, Parks & Natural Resources, Water, Sewer, Storm, Refuse, Garage Rotary, and Info Tech Rotary funds.

**Intergovernmental Payable – Delaware County, Ohio:** The City entered into a cooperative agreement with Delaware County, related to the construction of an extension to Sawmill Parkway. The County paid for the project and the City is responsible for paying a portion of the costs from service payments in lieu of taxes (“PILOTS”) which the City is entitled to receive pursuant to the creation of tax increment financing areas with the City and in proximity to the site of the project. The final completion certificate was issued by the County Engineer on December 31, 2019 and the City’s share of the project cost is \$5,868,402. Repayments are based on PILOT collections and the timing of such payments are yet to be determined.

**Capital Lease Obligation:** See Note 9 for additional details.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2019, the City’s total net debt and unvoted net debt were approximately 5.1% of the total assessed value of all property within the City.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

As of December 31, 2019, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2019, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

**OWDA Loans:** During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan will be repaid over 25 years at an interest rate of 3.67%. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. These loans are direct borrowings. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

Year Ending December 31,	Wastewater-System Project			Water-System Projects		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 1,450,701	\$ 393,753	\$ 1,844,454	\$ 1,088,305	\$ 948,173	\$ 2,036,478
2021	1,503,248	341,205	1,844,453	1,123,880	912,598	2,036,478
2022	1,557,700	286,755	1,844,455	1,160,634	875,844	2,036,478
2023	1,614,123	230,331	1,844,454	1,198,607	837,871	2,036,478
2024	1,672,590	171,864	1,844,454	1,237,842	798,636	2,036,478
2025 - 2029	3,529,129	159,778	3,688,907	6,824,873	3,357,517	10,182,390
2030 - 2034	-	-	-	8,020,924	2,161,467	10,182,391
2035 - 2039	-	-	-	8,794,870	782,948	9,577,818
Total	<u>\$ 11,327,491</u>	<u>\$ 1,583,686</u>	<u>\$ 12,911,177</u>	<u>\$ 29,449,935</u>	<u>\$ 10,675,054</u>	<u>\$ 40,124,989</u>

**Defeasance of Bonds**

In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

At December 31, 2019, \$1,843,834 and \$17,459,908 of governmental activities and business-type activities, respectively, of bonds outstanding are considered defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$23,489 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2019 advance refunding was undertaken to reduce the combined total debt service payments over the next 18 years by \$3,056,616 and resulted in an economic gain of \$2,599,029.

**NOTE 11 - NOTES PAYABLE**

Notes were reissued in 2018 for improvements made to Glenn Parkway Phases 1 & 2, capital improvements and sidewalk repairs. These were accounted for in the Capital Improvement fund and the Glenn Road South Construction fund and were repaid during fiscal year 2019 with the issuance of general obligation bonds.

	Balance 12/31/2018	Additions	Deletions	Balance 12/31/2019
<b>Notes Payable</b>				
Various Purpose - 1%	\$ 3,115,000	\$ -	\$(3,115,000)	\$ -
Total	\$ 3,115,000	\$ -	\$(3,115,000)	\$ -

**NOTE 12 - LANDFILL CLOSURES**

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code 3745-27, through the year 2030. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 13 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2019, the City contracted with several different insurance providers for various coverages, as follows:

<u>Type of Coverage</u>	<u>Liability Limits</u>	<u>Deductible</u>
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	-
Automobile	1,000,000	-
Excess Liability	10,000,000	-
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

*Net Pension Liability/Asset*

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in pension and postemployment benefits payable on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.00% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3.00% COLA adjustment on the defined benefit portion of their benefit.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS’s Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2019 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee ***	10.0 %
<b>2019 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits ****	0.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City’s contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$1,715,167 for 2019. Of this amount, \$196,992 is reported as due to other governments.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3.00% of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2019 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2019 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,314,004 for 2019. Of this amount, \$272,319 is reported as due to other governments

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2018, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.07865100%	0.13822000%	0.03316600%	0.43058300%	
Proportion of the net pension liability/asset current measurement date	<u>0.07846600%</u>	<u>0.13421500%</u>	<u>0.04833400%</u>	<u>0.42977100%</u>	
Change in proportionate share	<u>-0.00018500%</u>	<u>-0.00400500%</u>	<u>0.01516800%</u>	<u>-0.00081200%</u>	
Proportionate share of the net pension liability	\$ 21,490,247	\$ -	\$ -	\$ 35,080,670	\$ 56,570,917
Proportionate share of the net pension asset	-	(150,084)	(1,101)	-	(151,185)
Pension expense	4,978,512	41,647	(285)	4,699,883	9,719,757

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ 991	\$ -	\$ 4,585	\$ 1,441,323	\$ 1,446,899
Net difference between projected and actual earnings on pension plan investments	2,916,825	32,333	365	4,321,911	7,271,434
Changes of assumptions	1,870,777	33,521	340	930,037	2,834,675
Changes in employer's proportionate percentage/ difference between employer contributions	385,320	-	-	210,617	595,937
Contributions subsequent to the measurement date	1,601,822	84,051	29,294	2,314,004	4,029,171
Total deferred outflows of resources	<u>\$ 6,775,735</u>	<u>\$ 149,905</u>	<u>\$ 34,584</u>	<u>\$ 9,217,892</u>	<u>\$ 16,178,116</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 282,180	\$ 61,300	\$ -	\$ 32,759	\$ 376,239
Changes in employer's proportionate percentage/ difference between employer contributions	299,059	-	-	139,901	438,960
Total deferred inflows of resources	<u>\$ 581,239</u>	<u>\$ 61,300</u>	<u>\$ -</u>	<u>\$ 172,660</u>	<u>\$ 815,199</u>

\$4,029,171 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:					
2020	\$ 2,061,982	\$ 5,069	\$ 762	\$ 2,108,378	\$ 4,176,191
2021	903,560	(1,385)	698	1,163,310	2,066,183
2022	270,594	(706)	707	1,366,535	1,637,130
2023	1,356,538	9,415	853	1,976,603	3,343,409
2024	-	(3,878)	634	116,402	113,158
Thereafter	-	(3,961)	1,636	-	(2,325)
Total	<u>\$ 4,592,674</u>	<u>\$ 4,554</u>	<u>\$ 5,290</u>	<u>\$ 6,731,228</u>	<u>\$ 11,333,746</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 2.94% for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00 %	2.79 %
Domestic equities	19.00	6.21
Real estate	10.00	4.90
Private equity	10.00	10.81
International equities	20.00	7.83
Other investments	18.00	5.50
Total	<u>100.00 %</u>	<u>5.95 %</u>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2018 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate* - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 31,747,344	\$ 21,490,247	\$ 12,966,507
Combined Plan	(49,660)	(150,084)	(222,797)
Member-Directed Plan	(483)	(1,101)	(1,933)

***Actuarial Assumptions – OP&F***

OP&F's total pension liability as of December 31, 2018 is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2018, are presented below.

Valuation date	1/1/18 with actuarial liabilities rolled forward to 12/31/18
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%, plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016. The recommended assumption changes based on this experience study were adopted by OP&F's Board and were effective beginning with the January 1, 2018 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018 are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-US Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income *	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation			
Linked Bonds *	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
<b>Total</b>	<b>120.00 %</b>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 46,111,123	\$ 35,080,670	\$ 25,863,133

**NOTE 15 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in pension and postemployment benefits payable on both the accrual and modified accrual bases of accounting.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$12,003 for 2019. Of this amount, \$1,379 is reported as due to other governments.

**Plan Description – Ohio Police & Fire Pension Fund (OP&F)**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2019, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Beginning January 1, 2019, OP&F changed its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

The City's contractually required contribution to OP&F was \$54,130 for 2019. Of this amount, \$6,370 is reported as due to other governments.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability prior measurement date	0.07866000%	0.43058300%	
Proportion of the net OPEB liability current measurement date	<u>0.07893000%</u>	<u>0.42977100%</u>	
Change in proportionate share	<u>0.00027000%</u>	<u>-0.00081200%</u>	
Proportionate share of the net OPEB liability	\$ 10,290,608	\$ 3,913,724	\$ 14,204,332
OPEB expense	\$ 1,029,997	\$ (19,244,349)	\$ (18,214,352)

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 3,485	\$ -	\$ 3,485
Net difference between projected and actual earnings on OPEB plan investments	471,765	132,483	604,248
Changes of assumptions	331,782	2,028,685	2,360,467
Changes in employer's proportionate percentage/difference between employer contributions	246,567	50,409	296,976
Contributions subsequent to the measurement date	12,003	54,130	66,133
Total deferred outflows of resources	<u>\$ 1,065,602</u>	<u>\$ 2,265,707</u>	<u>\$ 3,331,309</u>
	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 27,922	\$ 104,857	\$ 132,779
Changes of assumptions	-	1,083,503	1,083,503
Changes in employer's proportionate percentage/difference between employer contributions	153,593	58,203	211,796
Total deferred inflows of resources	<u>\$ 181,515</u>	<u>\$ 1,246,563</u>	<u>\$ 1,428,078</u>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

\$66,133 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2020	\$ 447,799	\$ 172,757	\$ 620,556
2021	108,699	172,757	281,456
2022	77,925	172,757	250,682
2023	237,661	212,828	450,489
2024	-	149,654	149,654
Thereafter	-	84,261	84,261
Total	\$ 872,084	\$ 965,014	\$ 1,837,098

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.96%
Prior Measurement date	3.85%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.50%
Municipal Bond Rate	
Current measurement date	3.71%
Prior Measurement date	3.31%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.25% ultimate in 2029
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 5.60% for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
Total	100.00 %	5.16 %

**Discount Rate** - A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate***  
- The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96%, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96%) or one-percentage-point higher (4.96%) than the current rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 13,165,524	\$ 10,290,608	\$ 8,004,291

***Sensitivity of the City/County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 9,891,508	\$ 10,290,608	\$ 10,750,266

***Actuarial Assumptions – OP&F***

OP&F's total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	Inflation rate of 2.75% plus productivity increase rate of 0.50%
Single discount rate:	
Current measurement date	4.66%
Prior measurement date	3.24%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return **	30 Year Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-US Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income *	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation			
Linked Bonds *	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
Total	120.00 %		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total OPEB liability was calculated using the discount rate of 4.66%. A discount rate of 3.24% was used to measure the total OPEB liability at December 31, 2017. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13% at December 31, 2018 and 3.16% at December 31, 2017, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 4.66%.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.66%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66%), or one percentage point higher (5.66%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 4,767,985	\$ 3,913,724	\$ 3,196,646

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** - Due to the change from a self-funded plan to the stipend plan, disclosure of the healthcare cost trend rate for OP&F is no longer available.

**Changes Between Measurement Date and Report Date** - Beginning January 1, 2019 OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current healthcare model to the stipend based healthcare model, management expects that it will be able to provide stipends to eligible participants for the next 15 years. Although the exact amount of these changes is not known, the overall decrease to the City's net OPEB liability is expected to be significant.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BUDGETS AND BUDGETARY ACCOUNTING**

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year's revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2019.

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund and the Fire/EMS Income Tax Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 16 - BUDGETS AND BUDGETARY ACCOUNTING - (Continued)**

- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

**Net Change in Fund Balance**

	<u>General fund</u>	Fire/EMS <u>Income Tax</u>
Budget basis	\$ 1,045,470	\$ 143,877
Net adjustment for revenue accruals	561,785	(117,977)
Net adjustment for expenditure accruals	(1,723,435)	32,227
Net adjustment for other sources/uses	283,714	-
Funds budgeted elsewhere	90,122	-
Adjustment for encumbrances	<u>571,886</u>	<u>224,259</u>
GAAP basis	<u>\$ 829,542</u>	<u>\$ 282,386</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the parks and recreation fund.



**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 17 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. The Development Reserve fund was set up as a management-discretion set-aside to assist with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need the proper appropriation authority. The Development Reserve fund balance at December 31, 2019 was \$1,008,886. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the cash-basis revenues credited to the General Fund in the preceding fiscal year. It will be used to cover, in a given budget year, revenue shortfalls, or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within three years. The Budget Reserve fund balance at December 31, 2019 was \$1,188,864.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 17 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Fire/EMS Income Tax	Capital Improvement	Glenn Rd. South Construction	Nonmajor Governmental Funds	Total Governmental Funds
<b>Nonspendable:</b>						
Materials and Supplies Inventory	\$ -	\$ -	\$ -	\$ -	\$ 50,040	\$ 50,040
Unclaimed Funds	18,621	-	-	-	57,425	76,046
Perpetual Care	-	-	-	-	33,840	33,840
Prepayments	155,835	3,978	-	-	2,450	162,263
Loan Receivable	-	-	-	-	417,457	417,457
<b>Total nonspendable</b>	<b>174,456</b>	<b>3,978</b>	<b>-</b>	<b>-</b>	<b>561,212</b>	<b>739,646</b>
<b>Restricted:</b>						
Fire Department Expansion	-	9,907,034	-	-	-	9,907,034
Justice Center Equipment	-	-	-	-	176,875	176,875
Road Resurfacing & Equipment	-	-	-	7,472,249	3,222,866	10,695,115
Parks & Facilities	-	-	-	-	5,275,642	5,275,642
Community Development Loans	-	-	-	-	247,983	247,983
Municipal Court	-	-	-	-	5,880,008	5,880,008
Cemetery	-	-	-	-	273,312	273,312
Debt Service	-	-	-	-	732,685	732,685
Capital projects	-	-	3,739,974	-	1,005,453	4,745,427
Other Purposes	-	-	-	-	515,363	515,363
<b>Total restricted</b>	<b>-</b>	<b>9,907,034</b>	<b>3,739,974</b>	<b>7,472,249</b>	<b>17,330,187</b>	<b>38,449,444</b>
<b>Committed:</b>						
Police and Fire Donations and Expansion	-	-	-	-	986,198	986,198
Future Budget and Development	-	-	-	-	1,573,869	1,573,869
Parks & Facilities	220,711	-	-	-	2,255,904	2,476,615
Airport Operation	-	-	-	-	436,852	436,852
Road Resurfacing & Equipment	-	-	1,711,531	-	2,896,713	4,608,244
General Government	294,237	-	-	-	898	295,135
<b>Total committed</b>	<b>514,948</b>	<b>-</b>	<b>1,711,531</b>	<b>-</b>	<b>8,150,434</b>	<b>10,376,913</b>
<b>Assigned:</b>						
General government	133,706	-	-	-	66,277	199,983
Public safety programs	42,059	-	-	-	-	42,059
Community development	23,923	-	-	-	-	23,923
Public health and welfare	97,919	-	-	-	-	97,919
Subsequent year appropriations	33,282	-	-	-	-	33,282
<b>Total assigned</b>	<b>330,889</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,277</b>	<b>397,166</b>
Unassigned	10,018,550	-	-	-	-	10,018,550
<b>Total fund balances</b>	<b>\$ 11,038,843</b>	<b>\$ 9,911,012</b>	<b>\$ 5,451,505</b>	<b>\$ 7,472,249</b>	<b>\$ 26,108,110</b>	<b>\$ 59,981,719</b>

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 18 - SELF INSURANCE AND WORKERS COMPENSATION**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$740,857 reported in the internal service fund at December 31, 2019, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	<u>Beginning of Year Liability</u>	<u>Claims &amp; Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
Self-Insurance				
2019	\$ 297,852	\$ 6,104,678	\$ (6,217,092)	\$ 185,438
2018	351,816	5,510,132	(5,564,096)	297,852
Worker Compensation				
2019	\$ 929,618	\$ 9,353	\$ (383,552)	\$ 555,419
2018	622,598	560,092	(253,072)	929,618

**NOTE 19 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains two nonmajor enterprise funds to account for Golf Course and Parking Lots. None of these activities is supported by revenue bonds or other revenue backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 20 - OTHER COMMITMENTS**

**A. Contractual**

At December 31, 2019, the City had uncompleted contracts, as follows:

<u>Description</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining Commitment</u>
E. William St Widening Project	\$ 3,865,504	\$ 429,800	\$ 3,435,704
Point Project Design/Engineering	2,468,919	333,828	2,135,091
Renovation of City Hall Annex	1,994,563	1,981,938	12,625
Pavement Maintenance Program	915,116	-	915,116
Financial Software Replacement	750,122	-	750,122
Stormwater Improvements	364,640	-	364,640
Income Tax Software Upgrade	285,000	212,247	72,753
Sideload Refuse Packer	260,907	-	260,907
Splitbody Refuse/Recycling Truck	255,447	-	255,447
Comprehensive Plan Update	175,000	134,840	40,160
Police Cruiser Replacements [3]	139,410	92,748	46,662
Watermain Design -- Panhandle/US 42	125,849	-	125,849
Bucket Truck Replacement	114,615	-	114,615

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Delaware City School District [the“District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The agreement with this company expires December 31, 2023.

**C. Encumbrances**

As discussed in Note 16, Budgets and Budgetary Accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of cash-basis encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 20 - OTHER COMMITMENTS - (Continued)**

Governmental Funds	
General Fund	\$ 713,339
Fire/EMS Income Tax	224,259
Capital Improvement	4,871,861
Glenn Road South Construction	3,429
Nonmajor Governmental Funds	<u>3,779,100</u>
Total Governmental Funds	<u>9,591,988</u>
Proprietary Funds	
Water	375,081
Sewer	310,421
Storm Sewer	556,238
Refuse	673,099
Nonmajor Enterprise Funds	12,188
Internal Service Funds	<u>146,741</u>
Total Proprietary Funds	<u>2,073,768</u>
Total	<u>\$ 11,665,756</u>

**NOTE 21 - CONTINGENT LIABILITIES**

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS**

*Delaware South New Community Authority*; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)**

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

*Northern New Community Authority*; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

*City of Delaware – Berkshire Township JEDD*; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall will be built within the borders of the JEDD and the City will collect income tax assessed on the workers within the district and distribute to the JEDD, Township, and City.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments will vary from one to four years in length. After which, the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

*City of Delaware – Berkshire Township JEDD No. 2*; On May 13, 2019, the Joint Economic Development District No 2 was created by the adoption of Resolution 18-29. JEDD No 2 will include commercial and mixed use development within the borders of the district and the City will collect income tax assessed on the workers within the district and distribute to the JEDD, Township, and City when construction commences in the boundaries of the JEDD.

The JEDD will be governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments will vary from one to four years in length. After which, the appointments will be for four-year terms as long as each member serves out their term. As of December 31, 2019 no appointments have been made and the board has not yet met.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)**

The City will collect income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 80%, the City; 20%. As of December 31, 2019 no income taxes have been collected for this JEDD.

**NOTE 23 - TAX ABATEMENT DISCLOSURES**

The City of Delaware provides tax abatements under four programs: the Residential Community Reinvestment Area Program, the Industrial/Commercial Community Reinvestment Area Program, the Enterprise Zone Program, and the Tax Increment Financing Program.

- The Residential Community Reinvestment Area Program provides property tax abatements to encourage improvements and reinvestment to distressed single-family and multiple-unit dwellings. The program is established under the auspices of a state statute (ORC 3735.65 – ORC 3735.70) empowering cities and counties to establish such programs. The abatements equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvements, are administered as a reduction in the property tax bill, and last for 7 years. Abatements are obtained through application by the property owner prior to commencing improvements and require subsequent provision by the owner of proof that the improvements have been made. Due to this program being administered by our Chief Building Officer and these improvements requiring final occupancy permits, improvement verification happens at the time of the final inspections. Because taxes are not abated until after the improvements have been made, there are no provisions for recapturing abated taxes. No other commitments were made by the City of Delaware as part of these agreements.
- The Industrial/Commercial Community Reinvestment Area Program and Enterprise Zone Program provide property tax abatements to encourage improvements and reinvestment to buildings and unimproved or redevelopment land in the CRA areas or EZ zones. In accordance with all policies and structure set forth in the ORC 3735.65, 3735.66, 3735.67, 3735.671, 3735.672, 3735.673, 3735.68, 3735.69, 3735.70, 5709.82, 5709.83, 5709.85, and all other sections of chapter 5709 the City of Delaware may offer a property tax incentives to an Industrial or Commercial project on the property improvements made to the parcel(s) within a CRA or Enterprise Zone area using the following ROI formula and guidelines. Retail or restaurant projects abatements are limited to the Downtown Historic Districts. Industrial, manufacturing, office, retail and restaurant projects may not exceed 15 years per ORC for CRAs or 10 years for EZs (non-industrial projects are not eligible for EZ abatements.). CRA or Enterprise Zone agreement will be suggested by the following formulas:

o Formula 1 – City Return On Investment (ROI):

((Projected Income Tax from New (not retained unless it is shown that a company will leave without the abatement on an expansion/retention project) Payroll for Entire Term of Projected Abatement X (multiplied by) Most recent IMPLAN multiplier for industrial or commercial) – (minus) any negotiation School Compensation Agreements to be paid by the City.

**MINUS**

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 23 - TAX ABATEMENT DISCLOSURES - (Continued)**

**DIVIDED BY**

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

**AND**

Formula 2 – School District(s) Return On Investment (ROI)(This is actually the percentage of revenues the schools will receive in comparison to if the project had not been abated while also taking into account the amount the schools would have continued to receive if the project had never happened.):

The total sum of all negotiated School Pilot Payment Agreements, School Compensation Agreements to be Paid by the City, and/or unabated taxes including the taxes to be paid on the land with any increases on such due to changes in zoning or use

**DIVIDED BY**

The total sum of taxes paid on the project with no abatement – (minus) the taxes currently paid on the property or that would continue to be paid on the property if the project did not happen.

Guidelines:

- The City of Delaware reserves the right to extend or reject CRA or Enterprise Zone abatements to any company in or seeking to be in a current CRA or Enterprise Zone area.
- Projected taxes abated to be used in the City of Delaware’s Economic Development Incentive Policy’s (EDIP) formula will be calculated using the above CRA ROI Calculators.
- Company needs will be requested during the CRA or Enterprise Zone application process. The application already has fields for requested percentage and term of requested abatement, but also will include a request for justification for the abatement.
- The CRA formula inputs (percentage and term of abatement) will be adjusted until it reaches an abatement value that meets the needs of the company while also maintaining a positive ROI for the community. This result will translate into a percentage and term of abatement. Only projects with 25% or greater City of Delaware ROI and 30% or greater School District(s) ROI will be eligible for 100% for 15 year abatements (10-year maximum for EZs) if the ROI equals or exceeds 25% (City) and 30% (School District(s)) utilizing 100% for 15 year abatement inputs (10 years for EZs) in the ROI formulas above.
- Only projects with average annual wages exceeding the annual Low to Moderate Income (LMI) for Delaware County will be considered for abatements greater than 50%.
- Only primary target industries listed in the most recent city economic development plan will be considered for 100% gross CRA or EZ tax abatements unless otherwise stated in this EDIP.



**CITY OF DELAWARE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

**NOTE 23 - TAX ABATEMENT DISCLOSURES - (Continued)**

- Secondary target industries specified in the most recent city economic development plan will be limited to the Downtown historic districts or areas for which the City desires significant redevelopment. In these areas, secondary target industries will be able to negotiate up to 100% gross CRA tax abatements for fifteen (15) years unless otherwise stated in this EDIP.
- Industries not specified as target industries in the current city economic development plan or industries that harm the overall infrastructure, environment or well-being of the residents of the City of Delaware will not be considered for CRA or EZ tax abatements unless otherwise stated in this EDIP.
- Retail or restaurant projects outside of historic downtown Delaware will not be considered for property tax abatements unless they are proven to be of high economic impact to the community such as when infilling a particular building that has been vacant for an extended period or has lacked considerable reinvestment and has harmed the community as such, or as stated otherwise in this EDIP.
- Projects may require School Compensation Agreements or School Pilot Payment Agreements.
- In accordance with all policies and structure set forth in the ORC 5709.40, 5709.41, 5709.411, 5709.42, and 5709.43, the City of Delaware may utilize Tax Increment Financing (TIF) tax incentives to assist in paying for public infrastructure for an economic development project. When agreed upon by the impacted school districts, these TIF agreements can range from 50% to 100% on property tax improvements not abated by another abatement program for ten to thirty years. Taxes are paid by the owner of the property and then redistributed by the County Auditor to the City of Delaware to be placed in a special fund created for a specific public infrastructure improvement.

Below is the information relevant to the disclosure of these programs for the year ended December 31, 2019:

<b>Tax Abatement Program</b>	Amount of Taxes Abated during the Fiscal Year
Residential Community Reinvestment Area Program	\$ 155,210
Industrial/Commercial Community Reinvestment Area Program	1,157,592
Tax Increment Financing Program	1,073,974

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Delaware and the Delaware City School District created Community Reinvestment Area Compensation Agreements. These agreements require municipal income tax revenue sharing with the Delaware City School District when income tax collections meet specific criteria. For 2019, the required amounts of income tax dollars paid by the City to the Delaware City School District totaled \$167,139.

**CITY OF DELAWARE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**NOTE 24 – SUBSEQUENT EVENTS**

The City's finance director, Dean Seltzer, retired effective January 31, 2020. Justin Nahvi was hired as finance director and began his employment with the City on January 21, 2020.

The City refunded the 2010 Park Income Tax bonds and issued \$13,690,000 in General Obligation bonds to replace them. The City also issued \$2,000,000 in bond anticipation notes to fund an extension of Glenn Road North.

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. The City's investment portfolio and the investments of the pension and other employee benefit plan in which the City participates have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

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City of Delaware, Ohio

*Required Supplementary Information*

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**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.078466%	0.078651%	0.0754800%	0.0755070%
City's proportionate share of the net pension liability	\$ 21,490,247	\$ 12,338,817	\$ 17,140,224	\$ 13,078,764
City's covered payroll	\$ 10,057,129	\$ 10,613,669	\$ 10,977,483	\$ 11,913,067
City's proportionate share of the net pension liability as a percentage of its covered payroll	213.68%	116.25%	156.14%	109.79%
Plan fiduciary net position as a percentage of the total pension liability	74.70%	84.66%	77.25%	81.08%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.134215%	0.138220%		
City's proportionate share of the net pension asset	\$ 150,084	\$ 188,161		
City's covered payroll	\$ 574,029	\$ 566,077		
City's proportionate share of the net pension asset as a percentage of its covered payroll	26.15%	33.24%		
Plan fiduciary net position as a percentage of the total pension asset	126.64%	137.28%		
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.048334%	0.033166%		
City's proportionate share of the net pension asset	\$ 1,101	\$ 1,158		
City's covered payroll	\$ 276,300	\$ 181,780		
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.40%	0.64%		
Plan fiduciary net position as a percentage of the total pension asset	113.42%	124.46%		

Note: Information prior to 2014 for the Traditional Plan and 2018 for the Combined and Member Directed Plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>
0.0749970%	0.0749970%
\$ 9,016,601	\$ 8,833,300
\$ 11,372,533	\$ 10,094,700
79.28%	87.50%
86.45%	86.36%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST SIX YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's proportion of the net pension liability	0.42977100%	0.43058300%	0.42844000%	0.4277160%
City's proportionate share of the net pension liability	\$ 35,080,670	\$ 26,426,816	\$ 27,136,926	\$ 27,515,270
City's covered payroll	\$ 9,440,172	\$ 9,461,696	\$ 10,051,229	\$ 10,011,687
City's proportionate share of the net pension liability as a percentage of its covered payroll	371.61%	279.30%	269.99%	274.83%
Plan fiduciary net position as a percentage of the total pension liability	63.07%	70.91%	68.36%	66.77%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>
0.4314390%	0.4314390%
\$ 22,350,329	\$ 21,012,433
\$ 9,595,476	\$ 8,591,897
232.93%	244.56%
72.20%	73.00%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 1,601,822	\$ 1,407,998	\$ 1,379,777	\$ 1,317,298
Contributions in relation to the contractually required contribution	<u>(1,601,822)</u>	<u>(1,407,998)</u>	<u>(1,379,777)</u>	<u>(1,317,298)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 11,441,586	\$ 10,057,129	\$ 10,613,669	\$ 10,977,483
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 84,051	\$ 80,364	\$ 73,590	
Contributions in relation to the contractually required contribution	<u>(84,051)</u>	<u>(80,364)</u>	<u>(73,590)</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City's covered payroll	\$ 600,364	\$ 574,029	\$ 566,077	
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 29,294	\$ 27,630	\$ 18,178	
Contributions in relation to the contractually required contribution	<u>(29,294)</u>	<u>(27,630)</u>	<u>(18,178)</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City's covered payroll	\$ 292,940	\$ 276,300	\$ 181,780	
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	

Note: Information prior to 2017 for the City's combined plan and member directed plan and 2013 for the traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,429,568	\$ 1,364,704	\$ 1,312,311
<u>(1,429,568)</u>	<u>(1,364,704)</u>	<u>(1,312,311)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
12.00%	12.00%	13.00%

**CITY OF DELAWARE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST EIGHT YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 2,314,004	\$ 2,011,747	\$ 2,012,030	\$ 2,131,004
Contributions in relation to the contractually required contribution	<u>(2,314,004)</u>	<u>(2,011,747)</u>	<u>(2,012,030)</u>	<u>(2,131,004)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 10,826,066	\$ 9,440,172	\$ 9,461,698	\$ 10,051,906
Contributions as a percentage of covered payroll	21.37%	21.31%	21.26%	21.20%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,011,348	\$ 1,953,639	\$ 1,467,496	\$ 1,794,627
<u>(2,011,348)</u>	<u>(1,953,639)</u>	<u>(1,467,496)</u>	<u>(1,794,627)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,011,687	\$ 9,595,476	\$ 8,591,897	\$ 12,317,275
20.09%	20.36%	17.08%	14.57%

**CITY OF DELAWARE, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

**LAST THREE YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.078930%	0.078660%	0.076417%
City's proportionate share of the net OPEB liability	\$ 10,290,608	\$ 8,541,897	\$ 7,718,696
City's covered payroll	\$ 10,907,458	\$ 11,361,526	\$ 10,977,483
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	94.34%	75.18%	70.31%
Plan fiduciary net position as a percentage of the total OPEB liability	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior-year end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND**

**LAST THREE YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.42977100%	0.43058300%	0.42844000%
City's proportionate share of the net OPEB liability	\$ 3,913,724	\$ 24,396,224	\$ 20,337,083
City's covered payroll	\$ 9,440,172	\$ 9,461,696	\$ 10,051,906
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	41.46%	257.84%	202.32%
Plan fiduciary net position as a percentage of the total OPEB liability	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF DELAWARE, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

**LAST SEVEN YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 12,003	\$ 11,052	\$ 119,069	\$ 30,792
Contributions in relation to the contractually required contribution	<u>(12,003)</u>	<u>(11,052)</u>	<u>(119,069)</u>	<u>(30,792)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,334,890	\$ 10,907,458	\$ 11,361,526	\$ 10,977,483
Contributions as a percentage of covered payroll	0.10%	0.10%	1.05%	0.28%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 28,591	\$ 27,294	\$ 93,699
<u>(28,591)</u>	<u>(27,294)</u>	<u>(93,699)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
0.24%	0.24%	0.93%

**CITY OF DELAWARE, OHIO**

**SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND**

	LAST THREE YEARS		
	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 54,130	\$ 47,201	\$ 47,308
Contributions in relation to the contractually required contribution	<u>(54,130)</u>	<u>(47,201)</u>	<u>(47,308)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 10,826,066	\$ 9,440,172	\$ 9,461,698
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%

Note: Information prior to 2017 for the City's contributions are unavailable.  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2019.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019 the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2019.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25%, ultimate in 2029.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%.

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City of Delaware, Ohio

*Combining Statements and  
Individual Fund Schedules*

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## CITY OF DELAWARE, OHIO

### General Fund

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The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Parks and Recreation Fund***

To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

***Tree Replacement Fund***

To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

***Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

***Development Reserve Fund***

To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

***Budget Reserve Fund***

To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

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### *Combining Statements – Nonmajor Governmental Funds*

#### **Nonmajor Special Revenue Funds**

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Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

***Street Maintenance and Repair Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

***State Highway Improvement Fund***

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

***License Fee Fund***

Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

***Cemetery Fund***

To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

***Airport Improvement Fund***

To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

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***Airport T-Hangars Fund***

To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

***Recreation Center Income Tax Fund***

To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

***Airport TIF Fund***

To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

***Glenn Road Bridge TIF Fund***

To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

***Sky Climber/V&P TIF Fund***

To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

***Mill Run TIF Fund***

To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City's east side.

***Municipal Court Fund***

To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

***IDIAM***

To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

***Drug Enforcement Fund***

To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

***Court Alcohol Treatment Fund***

Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose driver's license was suspended for driving under the influence of alcohol.

***OMVI Enforcement and Education Fund***

To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

***Police Judgment Fund***

To account for a portion of seized money used for purchasing of equipment and for training.

***Park Exaction Fees Fund***

To account for developers' fees used in park improvements.

***Computer Legal Research Fund***

To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

***Court Special Projects Fund***

To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

***Probation Services Fund***

To account for specific court costs used to maintain ongoing probation services.

CITY OF DELAWARE, OHIO

**Nonmajor Special Revenue Funds - (continued)**

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***Police and Fire Pension Fund***

To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

***Community Promotion Fund***

To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

***Community Development Block Grant Fund***

To account for Federal-funded housing, development, and City-wide improvement programs.

***Revolving Loan Fund***

To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

***Housing Program Income Fund***

To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

***Fire Donations Fund***

To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

***Park Donations Fund***

To account for donations received by the City to help beautify and decorate the City's parks.

***Police Donations Fund***

To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

***Mayor's Donations Fund***

To account, in part, for donations received for marriage ceremonies performed by the Mayor.

***Project Trust Fund***

To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

***Municipal Court Unclaimed Funds***

To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

**Nonmajor Debt Service Funds**

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Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

***General Obligation Bond Retirement Fund***

To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

***Park Improvement Bond Retirement Fund***

To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

**CITY OF DELAWARE, OHIO**

**Nonmajor Capital Projects Funds**

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Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

***Point Project***

To account for costs incurred with the re-construction and widening of the "Point", where US Routes 36 and 37 meet at the railroad overpass on the City's East side.

***FAA Airport Expansion Fund***

To account for Federal and State funds used for the relocation and expansion of the City's Municipal Airport.

***FAA Airport Allocation/Improvement Fund***

To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

***Equipment Replacement Fund***

To account for transfers from departments to provide for the future replacement of equipment.

***Park Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's parks required with the increased growth.

***Police Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Police Department required with the increased growth.

***Fire Impact Fees Fund***

To account for developers' fees collected to maintain a level of service associated with the City's Fire Department required with the increased growth.

***Municipal Impact Fees Fund***

To account for fees used to expand the capacity of the City's municipal facilities and infrastructure.

***Glenn Road North Construction Fund***

To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

**Nonmajor Permanent Fund**

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***Cemetery Perpetual Fund***

To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2019**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents	\$ 16,748,930	\$ 732,685	\$ 5,062,725	\$ -	\$ 22,544,340
Receivables (net of allowance for uncollectibles):					
Income taxes	687,088	-	-	-	687,088
Property and other local taxes	511,900	-	-	-	511,900
Payments in lieu of taxes	1,181,535	-	-	-	1,181,535
Accounts	3,886	-	-	-	3,886
Loans receivable	417,457	-	-	-	417,457
Due from other funds	60,028	-	-	-	60,028
Due from other governments	1,571,050	-	2,582,468	-	4,153,518
Materials and supplies inventory	50,040	-	-	-	50,040
Prepayments	2,450	-	-	-	2,450
Restricted assets:					
Cash and cash equivalents in segregated accounts	57,425	-	-	33,840	91,265
Customer deposits	13,777	-	-	-	13,777
<b>Total assets</b>	<b>\$ 21,305,566</b>	<b>\$ 732,685</b>	<b>\$ 7,645,193</b>	<b>\$ 33,840</b>	<b>\$ 29,717,284</b>
<b>Liabilities:</b>					
Accounts payable	\$ 85,763	\$ -	\$ 161,525	\$ -	\$ 247,288
Accrued wages and benefits payable	128,856	-	-	-	128,856
Compensated absences payable	80,825	-	-	-	80,825
Due to other funds	62,108	-	-	-	62,108
Due to other governments	21,343	-	-	-	21,343
Payable from restricted assets:					
Customer deposits	13,777	-	-	-	13,777
<b>Total liabilities</b>	<b>392,672</b>	<b>-</b>	<b>161,525</b>	<b>-</b>	<b>554,197</b>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next year	485,950	-	-	-	485,950
Payments in lieu of taxes levied for the next year	1,181,535	-	-	-	1,181,535
Delinquent property tax revenue not available	25,950	-	-	-	25,950
Income tax revenue not available	476,495	-	-	-	476,495
Intergovernmental revenue not available	885,047	-	-	-	885,047
<b>Total deferred inflows of resources</b>	<b>3,054,977</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,054,977</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>3,447,649</b>	<b>-</b>	<b>161,525</b>	<b>-</b>	<b>3,609,174</b>
<b>Fund balances:</b>					
Nonspendable	527,372	-	-	33,840	561,212
Restricted	15,592,049	732,685	1,005,453	-	17,330,187
Committed	1,672,219	-	6,478,215	-	8,150,434
Assigned	66,277	-	-	-	66,277
<b>Total fund balances</b>	<b>17,857,917</b>	<b>732,685</b>	<b>7,483,668</b>	<b>33,840</b>	<b>26,108,110</b>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<b>\$ 21,305,566</b>	<b>\$ 732,685</b>	<b>\$ 7,645,193</b>	<b>\$ 33,840</b>	<b>\$ 29,717,284</b>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>License Fee</b>	<b>Cemetery</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 603,206	\$ 353,397	\$ 426,904	\$ 276,700
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	264	-	-	2,957
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	996,548	80,802	215,891	-
Materials and supplies inventory	-	-	-	-
Prepayments	6	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 1,600,024</u>	<u>\$ 434,199</u>	<u>\$ 642,795</u>	<u>\$ 279,657</u>
<b>Liabilities:</b>				
Accounts payable	\$ 19,751	\$ -	\$ 12,426	\$ 58
Accrued wages and benefits	51,579	-	-	4,017
Compensated absences payable	31,567	-	-	1,612
Due to other funds	-	-	-	-
Due to other governments	6,159	-	-	658
Customer deposits	-	-	-	5,637
Total liabilities	<u>109,056</u>	<u>-</u>	<u>12,426</u>	<u>11,982</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	660,283	53,537	144,439	-
Total deferred inflows of resources	<u>660,283</u>	<u>53,537</u>	<u>144,439</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	6	-	-	-
Restricted	830,679	380,662	485,930	273,312
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>830,685</u>	<u>380,662</u>	<u>485,930</u>	<u>273,312</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,600,024</u>	<u>\$ 434,199</u>	<u>\$ 642,795</u>	<u>\$ 285,294</u>



<u>Airport Improvement</u>	<u>Airport T-Hangars</u>	<u>Recreation Center Income Tax</u>	<u>Airport TIF</u>	<u>Glenn Road Bridge TIF</u>	<u>Sky Climber/ V&amp;P TIF</u>
\$ 179,352	\$ 172,303	\$ 5,065,049	\$ 136,736	\$ 2,011,525	\$ -
-	-	687,088	-	-	-
-	-	-	-	-	-
-	-	-	27,252	954,143	48,300
-	665	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,040	-	-	-	-	-
26	-	-	-	-	-
-	-	-	-	-	-
5,637	8,140	-	-	-	-
<u>\$ 235,055</u>	<u>\$ 181,108</u>	<u>\$ 5,752,137</u>	<u>\$ 163,988</u>	<u>\$ 2,965,668</u>	<u>\$ 48,300</u>
\$ 138	\$ -	\$ -	\$ -	\$ -	\$ -
4,483	-	-	-	-	-
5,380	-	-	-	-	-
-	-	-	-	-	-
660	-	-	-	-	-
8,140	-	-	-	-	-
<u>18,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	27,252	954,143	48,300
-	-	-	-	-	-
-	-	476,495	-	-	-
-	-	-	-	-	-
-	-	476,495	27,252	954,143	48,300
50,066	-	-	-	-	-
-	-	5,275,642	136,736	2,011,525	-
168,691	172,968	-	-	-	-
-	-	-	-	-	-
<u>218,757</u>	<u>172,968</u>	<u>5,275,642</u>	<u>136,736</u>	<u>2,011,525</u>	<u>-</u>
<u>\$ 237,558</u>	<u>\$ 172,968</u>	<u>\$ 5,752,137</u>	<u>\$ 163,988</u>	<u>\$ 2,965,668</u>	<u>\$ 48,300</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,997,076	\$ 14,675	\$ 51,219
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	151,840	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	310
Due from other governments	-	251,021	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	2,250	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 151,840</u>	<u>\$ 3,250,347</u>	<u>\$ 14,675</u>	<u>\$ 51,529</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 4,456	\$ 4,749	\$ -
Accrued wages and benefits	-	68,777	-	-
Compensated absences payable	-	42,266	-	-
Due to other funds	-	62,108	-	-
Due to other governments	-	13,866	-	-
Customer deposits	-	-	-	-
Total liabilities	<u>-</u>	<u>191,473</u>	<u>4,749</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	151,840	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>151,840</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	2,250	-	-
Restricted	-	3,056,624	9,926	51,529
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>3,058,874</u>	<u>9,926</u>	<u>51,529</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 151,840</u>	<u>\$ 3,250,347</u>	<u>\$ 14,675</u>	<u>\$ 51,529</u>

<u>Court Alcohol Treatment</u>	<u>OMVI Enforcement and Education</u>	<u>Police Judgment</u>	<u>Park Exaction Fees</u>	<u>Computer Legal Research</u>	<u>Court Special Projects</u>
\$ 592,279	\$ 4,521	\$ 40,139	\$ 184,116	\$ 757,781	\$ 749,713
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,123	75	-	-	18,398	17,998
-	-	-	-	-	-
-	-	-	-	-	168
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 594,402</u>	<u>\$ 4,596</u>	<u>\$ 40,139</u>	<u>\$ 184,116</u>	<u>\$ 776,179</u>	<u>\$ 767,879</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,342	\$ 14,901
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,342	14,901
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	168
594,402	4,596	40,139	-	774,837	752,810
-	-	-	184,116	-	-
-	-	-	-	-	-
<u>594,402</u>	<u>4,596</u>	<u>40,139</u>	<u>184,116</u>	<u>774,837</u>	<u>752,978</u>
<u>\$ 594,402</u>	<u>\$ 4,596</u>	<u>\$ 40,139</u>	<u>\$ 184,116</u>	<u>\$ 776,179</u>	<u>\$ 767,879</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**

	<u>Probation Services</u>	<u>Police and Fire Pension</u>	<u>Community Promotion</u>	<u>Revolving Loan</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 614,642	\$ -	\$ 84,604	\$ 240,333
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	511,900	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	417,457
Due from other funds	20,642	-	-	-
Due from other governments	-	26,788	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 635,284</u>	<u>\$ 538,688</u>	<u>\$ 84,604</u>	<u>\$ 657,790</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ 18,327	\$ 500
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Customer deposits	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>18,327</u>	<u>500</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	485,950	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	25,950	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	26,788	-	-
Total deferred inflows of resources	<u>-</u>	<u>538,688</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	417,457
Restricted	635,284	-	-	239,833
Committed	-	-	-	-
Assigned	-	-	66,277	-
Total fund balances	<u>635,284</u>	<u>-</u>	<u>66,277</u>	<u>657,290</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 635,284</u>	<u>\$ 538,688</u>	<u>\$ 84,604</u>	<u>\$ 657,790</u>



**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2019**

	<u>Project Trust</u>	<u>Municipal Court Unclaimed Funds</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 1,129,527	\$ 28,951	\$ 16,748,930
Receivables (net of allowance for uncollectibles):			
Income taxes	-	-	687,088
Property and other local taxes	-	-	511,900
Payments in lieu of taxes	-	-	1,181,535
Accounts	-	-	3,886
Loans receivable	-	-	417,457
Due from other funds	-	482	60,028
Due from other governments	-	-	1,571,050
Materials and supplies inventory	-	-	50,040
Prepayments	-	-	2,450
Restricted assets:			
Cash and cash equivalents in segregated accounts	-	57,425	57,425
Customer deposits	-	-	13,777
<b>Total assets</b>	<u>\$ 1,129,527</u>	<u>\$ 86,858</u>	<u>\$ 21,305,566</u>
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 85,763
Accrued wages and benefits	-	-	128,856
Compensated absences payable	-	-	80,825
Due to other funds	-	-	62,108
Due to other governments	-	-	21,343
Customer deposits	-	-	13,777
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>392,672</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year	-	-	485,950
Payments in lieu of taxes levied for the next year	-	-	1,181,535
Delinquent property tax revenue not available	-	-	25,950
Income tax revenue not available	-	-	476,495
Intergovernmental revenue not available	-	-	885,047
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>3,054,977</u>
<b>Fund balances:</b>			
Nonspendable	-	57,425	527,372
Restricted	-	29,433	15,592,049
Committed	1,129,527	-	1,672,219
Assigned	-	-	66,277
<b>Total fund balances</b>	<u>1,129,527</u>	<u>86,858</u>	<u>17,857,917</u>
<b>Total liabilities, deferred inflows of resources &amp; fund balance</b>	<u>\$ 1,129,527</u>	<u>\$ 86,858</u>	<u>\$ 21,305,566</u>

**CITY OF DELAWARE, OHIO**  
 COMBINING BALANCE SHEET  
 INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS  
 DECEMBER 31, 2019

	<u>General Obligation Bond Retirement</u>	<u>Park Improvement Bond Retirement</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 621,580	\$ 111,105	\$ 732,685
Total assets	<u>\$ 621,580</u>	<u>\$ 111,105</u>	<u>\$ 732,685</u>
<b>Fund balances:</b>			
Restricted	\$ 621,580	\$ 111,105	\$ 732,685
Total fund balances	<u>621,580</u>	<u>111,105</u>	<u>732,685</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 621,580</u>	<u>\$ 111,105</u>	<u>\$ 732,685</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2019**

	<u>Point Project</u>	<u>FAA Airport Allocation / Improvement</u>	<u>Equipment Replacement</u>	<u>Park Impact Fees</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 933,692	\$ 95,193	\$ 217,510	\$ 2,067,689
Due from other governments	233,286	-	-	-
Total assets	<u>\$ 1,166,978</u>	<u>\$ 95,193</u>	<u>\$ 217,510</u>	<u>\$ 2,067,689</u>
<b>Liabilities:</b>				
Accounts payable	\$ 161,525	\$ -	\$ -	\$ -
Total liabilities	<u>161,525</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Restricted	1,005,453	-	-	-
Committed	-	95,193	217,510	2,067,689
Total fund balances	<u>1,005,453</u>	<u>95,193</u>	<u>217,510</u>	<u>2,067,689</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,166,978</u>	<u>\$ 95,193</u>	<u>\$ 217,510</u>	<u>\$ 2,067,689</u>



<b>Police Impact Fees</b>	<b>Fire Impact Fees</b>	<b>Municipal Impact Fees</b>	<b>Glenn Road North Construction</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 429,784	\$ 544,494	\$ 444,342	\$ 330,021	\$ 5,062,725
-	-	-	2,349,182	2,582,468
<u>\$ 429,784</u>	<u>\$ 544,494</u>	<u>\$ 444,342</u>	<u>\$ 2,679,203</u>	<u>\$ 7,645,193</u>
\$ -	\$ -	\$ -	\$ -	\$ 161,525
-	-	-	-	161,525
-	-	-	-	1,005,453
429,784	544,494	444,342	2,679,203	6,478,215
<u>429,784</u>	<u>544,494</u>	<u>444,342</u>	<u>2,679,203</u>	<u>7,483,668</u>
<u>\$ 429,784</u>	<u>\$ 544,494</u>	<u>\$ 444,342</u>	<u>\$ 2,679,203</u>	<u>\$ 7,645,193</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>					
Income taxes	\$ 2,356,460	\$ -	\$ -	\$ -	\$ 2,356,460
Property and other local taxes	455,404	-	-	-	455,404
Miscellaneous taxes	79,740	-	-	-	79,740
Payments in lieu of taxes	1,073,676	-	-	-	1,073,676
Intergovernmental	2,611,418	-	727,675	-	3,339,093
Investment income	184,393	22,799	68,641	772	276,605
Licenses, permits and fees	337,000	-	-	-	337,000
Fines and forfeitures	2,888,883	-	-	-	2,888,883
Impact fees	-	-	1,342,640	-	1,342,640
Charges for services	1,336,693	-	112,220	-	1,448,913
Donations	179,920	-	-	-	179,920
Reimbursements	41,813	-	-	-	41,813
Miscellaneous	135,367	-	-	-	135,367
<b>Total revenues</b>	<b>11,680,767</b>	<b>22,799</b>	<b>2,251,176</b>	<b>772</b>	<b>13,955,514</b>
<b>Expenditures:</b>					
Current:					
General government	1,688,181	50,299	128,577	-	1,867,057
Public safety:					
Police	348,185	-	126,532	-	474,717
Fire	259,599	-	7,919	-	267,518
Other	-	-	7,274	-	7,274
Municipal court	3,023,746	-	-	-	3,023,746
Parks & facilities	861,762	-	258,021	1,123	1,120,906
Community development	556,648	-	-	-	556,648
Airport	966,121	-	378,958	-	1,345,079
Public works	3,829,428	-	333,745	-	4,163,173
Other	968	-	-	-	968
Capital outlay	4,120	-	-	-	4,120
Debt service:					
Principal retirement	170,000	2,194,272	45,000	-	2,409,272
Interest and fiscal charges	32,481	1,082,438	-	-	1,114,919
<b>Total expenditures</b>	<b>11,741,239</b>	<b>3,327,009</b>	<b>1,286,026</b>	<b>1,123</b>	<b>16,355,397</b>
Excess (deficiency) of revenues over (under) expenditures	(60,472)	(3,304,210)	965,150	(351)	(2,399,883)
<b>Other financing sources (uses):</b>					
Sale of capital assets	10,589	-	-	-	10,589
Transfers in	2,680,000	3,249,309	748,413	-	6,677,722
Transfers (out)	(2,078,703)	-	(339,638)	-	(2,418,341)
Premium on bond issuance	-	339,792	-	-	339,792
<b>Total other financing sources (uses)</b>	<b>611,886</b>	<b>3,589,101</b>	<b>408,775</b>	<b>-</b>	<b>4,609,762</b>
Net change in fund balances	551,414	284,891	1,373,925	(351)	2,209,879
<b>Fund balances at beginning of year</b>	<b>17,306,503</b>	<b>447,794</b>	<b>6,109,743</b>	<b>34,191</b>	<b>23,898,231</b>
<b>Fund balances at end of year</b>	<b>\$ 17,857,917</b>	<b>\$ 732,685</b>	<b>\$ 7,483,668</b>	<b>\$ 33,840</b>	<b>\$ 26,108,110</b>

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**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Street Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>License Fee</b>	<b>Cemetery</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,731,307	140,377	442,537	-
Investment income	-	6,332	9,129	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	161,118
Donations	-	-	-	384
Reimbursements	-	-	-	-
Miscellaneous	432	-	-	-
<b>Total revenues</b>	<b>1,731,739</b>	<b>146,709</b>	<b>451,666</b>	<b>161,502</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	253,123
Community development	-	-	-	-
Airport	-	-	-	-
Public works	3,554,261	3,424	271,743	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>3,554,261</b>	<b>3,424</b>	<b>271,743</b>	<b>253,123</b>
Excess (deficiency) of revenues over/(under) expenditures	(1,822,522)	143,285	179,923	(91,621)
<b>Other financing sources (uses):</b>				
Sale of capital assets	10,589	-	-	-
Transfers in	2,050,000	-	-	100,000
Transfers (out)	-	-	-	-
<b>Total other financing sources/(uses)</b>	<b>2,060,589</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Net change in fund balances</b>	<b>238,067</b>	<b>143,285</b>	<b>179,923</b>	<b>8,379</b>
<b>Fund balances at beginning of year</b>	<b>592,618</b>	<b>237,377</b>	<b>306,007</b>	<b>264,933</b>
<b>Fund balances at end of year</b>	<b>\$ 830,685</b>	<b>\$ 380,662</b>	<b>\$ 485,930</b>	<b>\$ 273,312</b>

<b>Airport Improvement</b>	<b>Airport T-Hangars</b>	<b>Recreation Center Income Tax</b>	<b>Airport TIF</b>	<b>Glenn Road Bridge TIF</b>	<b>Sky Climber/ V&amp;P TIF</b>
\$ -	\$ -	\$ 2,356,460	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	27,251	846,285	48,300
-	-	-	-	107,858	-
-	-	112,807	-	50,454	-
-	-	-	-	-	-
-	-	-	-	-	-
786,306	99,030	-	-	-	-
-	-	-	-	-	-
41,813	-	-	-	-	-
3,057	40	-	-	-	-
<u>831,176</u>	<u>99,070</u>	<u>2,469,267</u>	<u>27,251</u>	<u>1,004,597</u>	<u>48,300</u>
-	-	-	-	1,668,875	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	456,730	-	-	-
-	-	-	-	-	48,300
942,008	24,113	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	170,000	-
-	-	-	-	32,481	-
<u>942,008</u>	<u>24,113</u>	<u>456,730</u>	<u>-</u>	<u>1,871,356</u>	<u>48,300</u>
<u>(110,832)</u>	<u>74,957</u>	<u>2,012,537</u>	<u>27,251</u>	<u>(866,759)</u>	<u>-</u>
-	-	-	-	-	-
30,000	-	-	-	-	-
-	(69,063)	(1,509,640)	-	-	-
<u>30,000</u>	<u>(69,063)</u>	<u>(1,509,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(80,832)	5,894	502,897	27,251	(866,759)	-
299,589	167,074	4,772,745	109,485	2,878,284	-
<u>\$ 218,757</u>	<u>\$ 172,968</u>	<u>\$ 5,275,642</u>	<u>\$ 136,736</u>	<u>\$ 2,011,525</u>	<u>\$ -</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	151,840	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	1,928,397	30,919	5,390
Charges for services	-	277,680	-	-
Donations	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous	-	12,610	-	6,500
Total revenues	<u>151,840</u>	<u>2,218,687</u>	<u>30,919</u>	<u>11,890</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	2,640,680	51,104	7,997
Parks & facilities	-	-	-	-
Community development	151,840	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>151,840</u>	<u>2,640,680</u>	<u>51,104</u>	<u>7,997</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>-</u>	<u>(421,993)</u>	<u>(20,185)</u>	<u>3,893</u>
<b>Other financing sources (uses):</b>				
Sale of capital assets	-	-	-	-
Transfers in	-	500,000	-	-
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	78,007	(20,185)	3,893
<b>Fund balances at beginning of year</b>	<u>-</u>	<u>2,980,867</u>	<u>30,111</u>	<u>47,636</u>
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>\$ 3,058,874</u>	<u>\$ 9,926</u>	<u>\$ 51,529</u>

<b>Court Alcohol Treatment</b>	<b>OMVI Enforcement and Education</b>	<b>Police Judgment</b>	<b>Park Exaction Fees</b>	<b>Computer Legal Research</b>	<b>Court Special Projects</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
62,061	1,376	18,494	-	263,501	267,101
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>62,061</u>	<u>1,376</u>	<u>18,494</u>	<u>-</u>	<u>263,501</u>	<u>267,101</u>
-	-	-	-	-	-
-	-	93,367	-	-	-
-	-	-	-	-	-
6,246	3,471	-	-	157,240	84,466
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,246</u>	<u>3,471</u>	<u>93,367</u>	<u>-</u>	<u>157,240</u>	<u>84,466</u>
55,815	(2,095)	(74,873)	-	106,261	182,635
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(100,000)	(200,000)
-	-	-	-	(100,000)	(200,000)
55,815	(2,095)	(74,873)	-	6,261	(17,365)
538,587	6,691	115,012	184,116	768,576	770,343
<u>\$ 594,402</u>	<u>\$ 4,596</u>	<u>\$ 40,139</u>	<u>\$ 184,116</u>	<u>\$ 774,837</u>	<u>\$ 752,978</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Probation Services</b>	<b>Police and Fire Pension</b>	<b>Community Promotion</b>	<b>Community Development Block Grant</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	455,404	-	-
Miscellaneous taxes	-	-	79,740	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	52,869	-	136,470
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	311,644	-	-	-
Charges for services	-	-	-	-
Donations	-	-	25,000	-
Reimbursements	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>311,644</b>	<b>508,273</b>	<b>104,740</b>	<b>136,470</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	18,053	-
Public safety:				
Police	-	254,136	-	-
Fire	-	254,137	-	-
Municipal court	72,542	-	-	-
Parks & facilities	-	-	-	-
Community development	-	-	89,356	139,000
Airport	-	-	-	-
Public works	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>72,542</b>	<b>508,273</b>	<b>107,409</b>	<b>139,000</b>
Excess (deficiency) of revenues over/(under) expenditures	239,102	-	(2,669)	(2,530)
<b>Other financing sources (uses):</b>				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(200,000)	-	-	-
<b>Total other financing sources/(uses)</b>	<b>(200,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>39,102</b>	<b>-</b>	<b>(2,669)</b>	<b>(2,530)</b>
<b>Fund balances at beginning of year</b>	<b>596,182</b>	<b>-</b>	<b>68,946</b>	<b>2,530</b>
<b>Fund balances at end of year</b>	<b>\$ 635,284</b>	<b>\$ -</b>	<b>\$ 66,277</b>	<b>\$ -</b>



<b>Revolving Loan</b>	<b>Housing Program</b>	<b>Fire Donations</b>	<b>Park Donations</b>	<b>Police Donations</b>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,671	-	-	-	-
-	-	-	-	-
-	-	-	-	-
12,559	-	-	-	-
-	-	200	139,598	3,710
-	-	-	-	-
-	8,150	-	-	-
<u>18,230</u>	<u>8,150</u>	<u>200</u>	<u>139,598</u>	<u>3,710</u>
500	-	-	-	-
-	-	-	-	682
-	-	5,462	-	-
-	-	-	-	-
-	-	-	151,909	-
128,152	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>128,652</u>	<u>-</u>	<u>5,462</u>	<u>151,909</u>	<u>682</u>
<u>(110,422)</u>	<u>8,150</u>	<u>(5,262)</u>	<u>(12,311)</u>	<u>3,028</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(110,422)</u>	<u>8,150</u>	<u>(5,262)</u>	<u>(12,311)</u>	<u>3,028</u>
<u>767,712</u>	<u>-</u>	<u>6,345</u>	<u>16,410</u>	<u>7,809</u>
<u>\$ 657,290</u>	<u>\$ 8,150</u>	<u>\$ 1,083</u>	<u>\$ 4,099</u>	<u>\$ 10,837</u>

(continued)

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Mayor's Donations</b>	<b>Project Trust</b>	<b>Municipal Court Unclaimed Funds</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>				
Income taxes	\$ -	\$ -	\$ -	\$ 2,356,460
Property and other local taxes	-	-	-	455,404
Miscellaneous taxes	-	-	-	79,740
Payments in lieu of taxes	-	-	-	1,073,676
Intergovernmental	-	-	-	2,611,418
Investment income	-	-	-	184,393
Licenses, permits and fees	-	337,000	-	337,000
Fines and forfeitures	-	-	-	2,888,883
Charges for services	-	-	-	1,336,693
Donations	1,200	9,828	-	179,920
Reimbursements	-	-	-	41,813
Miscellaneous	-	93,265	11,313	135,367
Total revenues	<u>1,200</u>	<u>440,093</u>	<u>11,313</u>	<u>11,680,767</u>
<b>Expenditures:</b>				
Current:				
General government	753	-	-	1,688,181
Public safety:				
Police	-	-	-	348,185
Fire	-	-	-	259,599
Municipal court	-	-	-	3,023,746
Parks & facilities	-	-	-	861,762
Community development	-	-	-	556,648
Airport	-	-	-	966,121
Public works	-	-	-	3,829,428
Other	-	-	968	968
Capital Outlay	-	4,120	-	4,120
Debt service:				
Principal retirement	-	-	-	170,000
Interest and fiscal charges	-	-	-	32,481
Total expenditures	<u>753</u>	<u>4,120</u>	<u>968</u>	<u>11,741,239</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>447</u>	<u>435,973</u>	<u>10,345</u>	<u>(60,472)</u>
<b>Other financing sources (uses):</b>				
Sale of capital assets	-	-	-	10,589
Transfers in	-	-	-	2,680,000
Transfers (out)	-	-	-	(2,078,703)
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>611,886</u>
Net change in fund balances	447	435,973	10,345	551,414
<b>Fund balances at beginning of year</b>	<u>451</u>	<u>693,554</u>	<u>76,513</u>	<u>17,306,503</u>
<b>Fund balances at end of year</b>	<u>\$ 898</u>	<u>\$ 1,129,527</u>	<u>\$ 86,858</u>	<u>\$ 17,857,917</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>General Obligation Bond Retirement</b>	<b>Park Improvement Bond Retirement</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>Revenues:</b>			
Investment income	\$ 11,476	\$ 11,323	\$ 22,799
Total revenues	<u>11,476</u>	<u>11,323</u>	<u>22,799</u>
<b>Expenditures:</b>			
Current:			
General government	50,299	-	50,299
Debt service:			
Principal retirement	1,589,272	605,000	2,194,272
Interest and fiscal charges	367,037	715,401	1,082,438
Total expenditures	<u>2,006,608</u>	<u>1,320,401</u>	<u>3,327,009</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(1,995,132)</u>	<u>(1,309,078)</u>	<u>(3,304,210)</u>
<b>Other financing sources (uses):</b>			
Transfers in	1,940,399	1,308,910	3,249,309
Premium on bond issuance	339,792	-	339,792
Total other financing sources/(uses)	<u>2,280,191</u>	<u>1,308,910</u>	<u>3,589,101</u>
Net change in fund balances	285,059	(168)	284,891
<b>Fund balances at beginning of year</b>	<u>336,521</u>	<u>111,273</u>	<u>447,794</u>
<b>Fund balances at end of year</b>	<u>\$ 621,580</u>	<u>\$ 111,105</u>	<u>\$ 732,685</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Point Project</b>	<b>FAA Airport Expansion</b>	<b>FAA Airport Allocation / Improvement</b>	<b>Equipment Replacement</b>
<b>Revenues:</b>				
Intergovernmental	\$ 695,412	\$ -	\$ 10,511	\$ -
Investment income	-	-	-	-
Impact fees	-	-	-	-
Charges for services	-	-	-	-
<b>Total revenues</b>	<b>695,412</b>	<b>-</b>	<b>10,511</b>	<b>-</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	121,548
Fire	-	-	-	-
Other	-	-	-	7,274
Parks & facilities	-	-	-	125,397
Airport	353,394	-	11,679	13,885
Public works	161,525	-	-	170,000
Debt service:				
Principal retirement	-	-	-	-
<b>Total expenditures</b>	<b>514,919</b>	<b>-</b>	<b>11,679</b>	<b>438,104</b>
Excess (deficiency) of revenues over/(under) expenditures	180,493	-	(1,168)	(438,104)
<b>Other financing sources (uses):</b>				
Transfers in	200,000	-	48,413	500,000
Transfers (out)	-	(48,413)	-	-
<b>Total other financing sources/(uses)</b>	<b>200,000</b>	<b>(48,413)</b>	<b>48,413</b>	<b>500,000</b>
Net change in fund balances	380,493	(48,413)	47,245	61,896
<b>Fund balances at beginning of year</b>	<b>624,960</b>	<b>48,413</b>	<b>47,948</b>	<b>155,614</b>
<b>Fund balances at end of year</b>	<b>\$ 1,005,453</b>	<b>\$ -</b>	<b>\$ 95,193</b>	<b>\$ 217,510</b>

<b>Park Impact Fees</b>	<b>Police Impact Fees</b>	<b>Fire Impact Fees</b>	<b>Municipal Impact Fees</b>	<b>Glenn Road North Construction</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 21,752	\$ -	\$ -	\$ -	\$ -	\$ 727,675
39,544	9,343	10,609	9,145	-	68,641
683,871	130,952	244,099	283,718	-	1,342,640
-	-	-	65,000	47,220	112,220
<u>745,167</u>	<u>140,295</u>	<u>254,708</u>	<u>357,863</u>	<u>47,220</u>	<u>2,251,176</u>
-	-	-	128,577	-	128,577
-	4,984	-	-	-	126,532
-	-	7,919	-	-	7,919
-	-	-	-	-	7,274
132,624	-	-	-	-	258,021
-	-	-	-	-	378,958
-	-	-	-	2,220	333,745
-	-	-	-	45,000	45,000
<u>132,624</u>	<u>4,984</u>	<u>7,919</u>	<u>128,577</u>	<u>47,220</u>	<u>1,286,026</u>
<u>612,543</u>	<u>135,311</u>	<u>246,789</u>	<u>229,286</u>	<u>-</u>	<u>965,150</u>
-	-	-	-	-	748,413
-	(59,565)	(100,000)	(131,660)	-	(339,638)
-	<u>(59,565)</u>	<u>(100,000)</u>	<u>(131,660)</u>	-	<u>408,775</u>
612,543	75,746	146,789	97,626	-	1,373,925
1,455,146	354,038	397,705	346,716	2,679,203	6,109,743
<u>\$ 2,067,689</u>	<u>\$ 429,784</u>	<u>\$ 544,494</u>	<u>\$ 444,342</u>	<u>\$ 2,679,203</u>	<u>\$ 7,483,668</u>

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**CITY OF DELAWARE, OHIO**

*Combining Statements – Nonmajor Enterprise Funds*

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**Enterprise Funds**

***Golf Course Fund***

To account for funds received and used at the City's Municipal Golf Course.

***Parking Lots Fund***

To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

**CITY OF DELAWARE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and cash equivalents	\$ 81,057	\$ 52,087	\$ 133,144
Materials and supplies inventory	95	-	95
Prepayments	90	-	90
Total current assets	<u>81,242</u>	<u>52,087</u>	<u>133,329</u>
Noncurrent assets:			
Net pension asset	652	-	652
Capital assets:			
Land and construction in progress	8,500	202,254	210,754
Depreciable capital assets, net	187,901	-	187,901
Total capital assets, net	<u>196,401</u>	<u>202,254</u>	<u>398,655</u>
Total noncurrent assets	<u>197,053</u>	<u>202,254</u>	<u>399,307</u>
Total assets	<u>278,295</u>	<u>254,341</u>	<u>532,636</u>
<b>Deferred outflows of resources:</b>			
Pension	29,125	-	29,125
OPEB	3,794	-	3,794
Total deferred outflows of resources	<u>32,919</u>	<u>-</u>	<u>32,919</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	-	121	121
Total current liabilities	<u>-</u>	<u>121</u>	<u>121</u>
Long-term liabilities:			
Net OPEB liability	44,394	-	44,394
Net pension liability	92,711	-	92,711
Total noncurrent liabilities	<u>137,105</u>	<u>-</u>	<u>137,105</u>
Total liabilities	<u>137,105</u>	<u>121</u>	<u>137,226</u>
<b>Deferred inflows of resources:</b>			
Pension	38,274	-	38,274
OPEB	23,336	-	23,336
Total liabilities and deferred inflows of resources	<u>198,715</u>	<u>121</u>	<u>198,836</u>
<b>Net position:</b>			
Net investment in capital assets	196,401	202,254	398,655
Unrestricted	<u>(83,902)</u>	<u>51,966</u>	<u>(31,936)</u>
Total net position	<u>\$ 112,499</u>	<u>\$ 254,220</u>	<u>\$ 366,719</u>



**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
<b>Operating revenues:</b>			
Charges for services	\$ 166,520	\$ 46,215	\$ 212,735
Other	3,119	-	3,119
Total operating revenues	<u>169,639</u>	<u>46,215</u>	<u>215,854</u>
<b>Operating expenses:</b>			
Personal services	23,335	-	23,335
Services and charges	58,297	40,193	98,490
Materials and supplies	18,404	-	18,404
Depreciation	712	-	712
Total operating expenses	<u>100,748</u>	<u>40,193</u>	<u>140,941</u>
Operating income	<u>68,891</u>	<u>6,022</u>	<u>74,913</u>
<b>Net position, January 1</b>	43,608	248,198	291,806
<b>Net position, December 31</b>	<u>\$ 112,499</u>	<u>\$ 254,220</u>	<u>\$ 366,719</u>

**CITY OF DELAWARE, OHIO**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<b>Golf Course</b>	<b>Parking Lots</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 166,520	\$ 46,215	\$ 212,735
Cash payments for personal services	(52,613)	-	(52,613)
Cash payments for materials and supplies	(17,869)	-	(17,869)
Cash payments for services and charges	(57,862)	(40,072)	(97,934)
Cash receipts/ payments for other operating	3,119	-	3,119
Net cash provided by (used in) operating activities	41,295	6,143	47,438
Net increase (decrease) in cash and cash equivalents	41,295	6,143	47,438
<b>Cash and cash equivalents, January 1</b>	39,762	45,944	85,706
<b>Cash and cash equivalents, December 31</b>	\$ 81,057	\$ 52,087	\$ 133,144
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>			
Operating income	\$ 68,891	\$ 6,022	\$ 74,913
Adjustments:			
Depreciation	712	-	712
Changes in assets, deferred inflows, liabilities and deferred outflows:			
Decrease in materials and supplies inventory	535	-	535
Decrease in prepayments	435	-	435
Increase in net pension asset	934	-	934
Decrease in deferred outflows for pension	(2,132)	-	(2,132)
Increase in deferred outflows for OPEB	2,064	-	2,064
Increase in accounts payable	-	121	121
(Decrease) in accrued wages and benefits	(1,838)	-	(1,838)
(Decrease) in compensated absences payable	(19,118)	-	(19,118)
(Decrease) in due to other governments	(134)	-	(134)
(Decrease) in net pension liability	(10,661)	-	(10,661)
(Decrease) in net OPEB liability	(27,168)	-	(27,168)
Increase in deferred inflows - Pension	10,770	-	10,770
Increase in deferred inflows - OPEB	18,005	-	18,005
<b>Net cash provided by (used in) operating activities</b>	\$ 41,295	\$ 6,143	\$ 47,438

**CITY OF DELAWARE, OHIO**

*Combining Statements – Internal Service Funds*

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**Internal Service Funds**

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***Garage Rotary Fund***

To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

***Information Technology Rotary Fund***

To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

***Self-Insurance Fund***

To account for premiums charged to various City funds for the payment of employee health care claims.

***Worker's Compensation Fund***

To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
<b>Assets:</b>					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 504,995	\$ 655,373	\$ 522,535	\$ 2,626,778	\$ 4,309,681
Prepayments	-	-	-	1,667	1,667
Total current assets	504,995	655,373	522,535	2,628,445	4,311,348
Noncurrent assets:					
Net pension asset	4,972	2,448	-	-	7,420
Capital assets:					
Depreciable capital assets, net	8,177	2,007	-	-	10,184
Total capital assets, net	8,177	2,007	-	-	10,184
Total noncurrent assets	13,149	4,455	-	-	17,604
Total assets	518,144	659,828	522,535	2,628,445	4,328,952
<b>Deferred outflows of resources:</b>					
Pension	334,701	106,502	-	-	441,203
OPEB	104,819	13,259	-	-	118,078
Total deferred outflows of resources	439,520	119,761	-	-	559,281
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	5,719	35,071	1,627	975	43,392
Accrued wages and benefits payable	9,581	15,077	-	-	24,658
Compensated absences payable - current	9,988	12,832	-	-	22,820
Due to other governments	1,260	2,132	-	-	3,392
Claims payable - current	-	-	161,047	-	161,047
Total current liabilities	26,548	65,112	162,674	975	255,309
Long-term liabilities:					
Compensated absences payable - matured	19,716	-	-	-	19,716
Claims payable	-	-	24,391	555,419	579,810
Net OPEB liability	338,430	166,598	-	-	505,028
Net pension liability	706,756	347,912	-	-	1,054,668
Total noncurrent liabilities	1,064,902	514,510	24,391	555,419	2,159,222
Total liabilities	1,091,450	579,622	187,065	556,394	2,414,531
<b>Deferred inflows of resources:</b>					
Pension	11,414	84,932	-	-	96,346
OPEB	918	53,028	-	-	53,946
Total liabilities and deferred inflows of resources	1,103,782	717,582	187,065	556,394	2,564,823
<b>Net position:</b>					
Net investment in capital assets	8,177	2,007	-	-	10,184
Unrestricted	(154,295)	60,000	335,470	2,072,051	2,313,226
Total net position	\$ (146,118)	\$ 62,007	\$ 335,470	\$ 2,072,051	\$ 2,323,410

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Garage Rotary</u>	<u>Information Technology Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Totals</u>
<b>Operating revenues:</b>					
Charges for services	\$ 718,600	\$ 1,076,017	\$ 5,837,237	\$ 122,534	\$ 7,754,388
Reimbursements	-	-	497,664	279,535	777,199
Other	-	206	-	-	206
Total operating revenues	<u>718,600</u>	<u>1,076,223</u>	<u>6,334,901</u>	<u>402,069</u>	<u>8,531,793</u>
<b>Operating expenses:</b>					
Personal services	519,417	555,940	-	-	1,075,357
Services and charges	50,330	634,432	1,102,172	21,500	1,808,434
Materials and supplies	244,377	5,473	-	-	249,850
Claims	-	-	6,104,678	168,551	6,273,229
Depreciation	2,638	2,038	-	-	4,676
Other	-	-	2,891	-	2,891
Capital Outlay	-	18,288	-	-	18,288
Total operating expenses	<u>816,762</u>	<u>1,216,171</u>	<u>7,209,741</u>	<u>190,051</u>	<u>9,432,725</u>
Operating income (loss)	<u>(98,162)</u>	<u>(139,948)</u>	<u>(874,840)</u>	<u>212,018</u>	<u>(900,932)</u>
<b>Net position, January 1</b>	<u>(47,956)</u>	<u>201,955</u>	<u>1,210,310</u>	<u>1,860,033</u>	<u>3,224,342</u>
<b>Net position, December 31</b>	<u>\$ (146,118)</u>	<u>\$ 62,007</u>	<u>\$ 335,470</u>	<u>\$ 2,072,051</u>	<u>\$ 2,323,410</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 718,600	\$ 1,076,017	\$ -	\$ -	\$ 1,794,617
Cash received for premiums	-	-	5,837,237	122,534	5,959,771
Cash payments for personal services	(307,529)	(583,060)	-	-	(890,589)
Cash payments for materials and supplies	(241,697)	(5,836)	-	-	(247,533)
Cash payments for services and charges	(50,330)	(696,143)	(1,077,828)	(20,525)	(1,844,826)
Cash payments for claims	-	-	(6,217,092)	(383,552)	(6,600,644)
Cash payments for other operating expense	-	206	-	-	206
Other cash receipts or payments	-	-	472,024	279,535	751,559
Net cash provided by (used in) operating activities	119,044	(208,816)	(985,659)	(2,008)	(1,077,439)
Net increase (decrease) in cash and cash equivalents	119,044	(208,816)	(985,659)	(2,008)	(1,077,439)
<b>Cash and cash equivalents, January 1</b>	<b>385,951</b>	<b>864,189</b>	<b>1,508,194</b>	<b>2,628,786</b>	<b>5,387,120</b>
<b>Cash and cash equivalents, December 31</b>	<b>\$ 504,995</b>	<b>\$ 655,373</b>	<b>\$ 522,535</b>	<b>\$ 2,626,778</b>	<b>\$ 4,309,681</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (98,162)	\$ (139,948)	\$ (874,840)	\$ 212,018	\$ (900,932)
Adjustments:					
Depreciation	2,638	2,038	-	-	4,676
Changes in assets, deferred inflows, liabilities and deferred outflows:					
Decrease (increase) in net pension asset	(1,232)	1,691	-	-	459
(Increase) in deferred outflows for OPEB	(266,454)	(39,287)	-	-	(305,741)
Decrease (increase) in deferred outflows for pension	(87,996)	725	-	-	(87,271)
Decrease in prepaid assets	-	-	-	159,198	159,198
Increase (decrease) in accounts payable	2,679	(43,786)	1,595	975	(38,537)
Decrease in accrued wages and benefits	6,759	11,639	-	-	18,398
Increase (decrease) in net pension liability	169,667	(20,141)	-	-	149,526
(Decrease) in compensated absences payable	(12,068)	(25,284)	-	-	(37,352)
Increase in due to other governments	815	1,644	-	-	2,459
Increase in net OPEB liability	462,977	78,167	-	-	541,144
(Decrease) in deferred inflows of Pension	(48,925)	(36,457)	-	-	(85,382)
Increase (decrease) in deferred inflows of OPEB	(11,654)	183	-	-	(11,471)
(Decrease) in claims payable	-	-	(112,414)	(374,199)	(486,613)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 119,044</b>	<b>\$ (208,816)</b>	<b>\$ (985,659)</b>	<b>\$ (2,008)</b>	<b>\$ (1,077,439)</b>

**CITY OF DELAWARE, OHIO**

*Fund descriptions –Fiduciary Funds*

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Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

***Highway Patrol Transfer Fund***

To account for money received from fines and forfeitures used to support the Delaware County Law Library.

***State Building Permit Fund***

To account for the allocation of permit fees collected by the City that are due to the State.

***Municipal Court***

To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

***Berkshire JEDD***

To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2019**

	<u>Highway Patrol Transfer</u>	<u>State Building Permit</u>	<u>Municipal Court</u>	<u>Berkshire JEDD</u>
<b>Assets:</b>				
Equity in pooled cash, cash equivalents and investments	\$ 4,867	\$ 1,297	\$ 278,788	\$ 84,718
Due from other governments	<u>4,146</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 9,013</u>	<u>\$ 1,297</u>	<u>\$ 278,788</u>	<u>\$ 84,718</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Due to other governments	<u>4,146</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>4,146</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Position</b>				
Restricted for individuals, organizations and other governments	<u>4,867</u>	<u>1,297</u>	<u>278,788</u>	<u>84,718</u>
Total net position	<u>\$ 4,867</u>	<u>\$ 1,297</u>	<u>\$ 278,788</u>	<u>\$ 84,718</u>



**Total  
Custodial  
Funds**

\$	369,670
	<u>4,146</u>
\$	<u>373,816</u>
	<u>4,146</u>
	<u>4,146</u>
	<u>369,670</u>
\$	<u>369,670</u>

**CITY OF DELAWARE, OHIO**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Highway Patrol Transfer</b>	<b>State Building Permit</b>	<b>Municipal Court</b>	<b>Berkshire JEDD</b>
<b>Additions:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ 402,798
Licenses, permits and fees for other governments	-	15,672	-	-
Fines and forfeitures for other governments	61,765	-	-	-
Other custodial fund collections	-	-	5,779,825	-
<b>Total additions</b>	<b>61,765</b>	<b>15,672</b>	<b>5,779,825</b>	<b>402,798</b>
<b>Deductions:</b>				
Distributions to the State of Ohio	-	14,841	-	-
Fine and forfeiture distribution to other governments	66,597	-	-	-
Other custodial fund distribution	-	-	5,742,610	318,080
<b>Total deductions</b>	<b>66,597</b>	<b>14,841</b>	<b>5,742,610</b>	<b>318,080</b>
Net change in fiduciary net position	(4,832)	831	37,215	84,718
<b>Net position at beginning of year (restated)</b>	<b>9,699</b>	<b>466</b>	<b>241,573</b>	<b>-</b>
<b>Net position at end of year</b>	<b>\$ 4,867</b>	<b>\$ 1,297</b>	<b>\$ 278,788</b>	<b>\$ 84,718</b>

**Total  
Custodial  
Funds**

402,798  
15,672  
61,765  
5,779,825  
6,260,060

14,841  
66,597  
6,060,690  
6,142,128

117,932  
251,738  
\$ 369,670

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 15,195,000	\$ 14,845,000	\$ 14,826,882	\$ (18,118)
Property & Other Taxes	1,460,406	1,460,406	1,485,455	25,049
Intergovernmental	852,976	852,976	936,208	83,232
Charges For Service	1,523,000	1,523,000	878,515	(644,485)
Fines & Court Fees	148,000	148,000	107,889	(40,111)
Licenses & Permits	1,280,000	1,280,000	1,760,778	480,778
Interest	650,000	650,000	941,768	291,768
Special Assessment	12,000	12,000	44,358	32,358
Reimbursements	123,000	123,000	115,870	(7,130)
Other	110,000	110,000	121,646	11,646
Total Revenues	<u>21,354,382</u>	<u>21,004,382</u>	<u>21,219,369</u>	<u>214,987</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Police				
Personal Services	8,018,404	8,018,404	7,570,651	447,753
Materials & Supplies	260,115	260,115	221,276	38,839
Services & Charges	518,045	518,045	488,878	29,167
Refunds	-	-	10	(10)
Capital Outlay	78,871	78,871	78,647	224
Prosecutor				
Personal Services	614,479	614,479	564,419	50,060
Materials & Supplies	11,345	11,345	8,141	3,204
Services & Charges	56,800	56,800	40,782	16,018
Capital Outlay	500	500	-	500
General Admin. - Street Lighting				
Services & Charges	300,000	300,000	288,772	11,228
Total Public Safety	<u>9,858,559</u>	<u>9,858,559</u>	<u>9,261,576</u>	<u>596,983</u>
General Government				
Council				
Personal Services	119,170	119,670	117,712	1,958
Materials & Supplies	500	500	445	55
Services & Charges	17,000	17,000	9,782	7,218
Capital Outlay	17,245	17,245	9,129	8,116
City Manager's Office				
Personal Services	534,412	534,412	521,763	12,649
Materials & Supplies	2,300	2,300	2,469	(169)
Services & Charges	99,290	99,290	85,787	13,503
Capital Outlay	600	600	-	600
Administrative Services				
Personal Services	170,041	170,041	167,656	2,385
Materials & Supplies	1,500	1,500	495	1,005
Services & Charges	145,742	145,742	123,575	22,167
Capital Outlay	10,600	10,600	10,600	-

(continued)

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Finance</b>				
Personal Services	852,427	852,427	799,662	52,765
Materials & Supplies	21,801	21,801	12,982	8,819
Services & Charges	292,345	292,345	282,463	9,882
Capital Outlay	5,168	5,168	3,985	1,183
<b>General Administration</b>				
Services & Charges	378,929	388,929	363,576	25,353
Refunds	127,717	127,717	94,683	33,034
Capital Outlay	10,000	10,000	3,140	6,860
<b>Risk Management</b>				
Services & Charges	349,100	349,100	275,806	73,294
<b>Planning &amp; Community Development</b>				
Personal Services	798,766	798,766	719,837	78,929
Materials & Supplies	15,893	15,893	11,002	4,891
Services & Charges	106,855	106,855	101,252	5,603
Refunds	58,681	58,681	49,715	8,966
<b>Engineering</b>				
Personal Services	465,749	465,749	437,293	28,456
Materials & Supplies	12,374	12,374	11,125	1,249
Services & Charges	1,116,230	1,116,230	981,026	135,204
Capital Outlay	3,078	3,078	2,381	697
<b>Municipal Building &amp; Grounds Maintenance</b>				
Personal Services	156,597	158,397	158,036	361
Materials & Supplies	35,286	35,286	31,843	3,443
Services & Charges	367,195	367,195	300,100	67,095
Capital Outlay	25,000	25,000	24,328	672
<b>Total General Government</b>	<u>6,317,591</u>	<u>6,329,891</u>	<u>5,713,648</u>	<u>616,243</u>
<b>Community Development</b>				
Personal Services	131,091	131,091	123,431	7,660
Materials & Supplies	200	200	124	76
Services & Charges	140,757	140,757	122,779	17,978
Reimbursements	149,292	149,292	103,695	45,597
Capital Outlay	800	800	734	66
<b>Total General Government</b>	<u>422,140</u>	<u>422,140</u>	<u>350,763</u>	<u>71,377</u>
<b>Debt Service</b>				
Principal Retirement	9,685	9,685	9,685	-
Interest & Fiscal Charges	9,458	9,458	9,458	-
<b>Total Debt Service</b>	<u>19,143</u>	<u>19,143</u>	<u>19,143</u>	<u>-</u>
<b>Total Expenditures</b>	<u>16,617,433</u>	<u>16,629,733</u>	<u>15,345,130</u>	<u>1,284,603</u>
<b>Excess (Deficiency) Of</b>				
Excess of Revenues Over Expenditures	4,736,949	4,374,649	5,874,239	1,499,590

(continued)

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	1,236,286	1,236,286
Transfers Out	(5,415,055)	(6,065,055)	(6,065,055)	0
Total Other Financing Sources (Uses)	<u>(5,415,055)</u>	<u>(6,065,055)</u>	<u>(4,828,769)</u>	<u>1,236,286</u>
Net Change in Fund Balance	(678,106)	(1,690,406)	1,045,470	2,735,876
<b>Fund Balance at Beginning of Year:</b>	<b>4,680,559</b>	<b>4,680,559</b>	<b>4,680,559</b>	<b>-</b>
Prior Years Encumbrances	503,691	503,691	503,691	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 4,506,144</u></b>	<b><u>\$ 3,493,844</u></b>	<b><u>\$ 6,229,720</u></b>	<b><u>\$ 2,735,876</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PARKS & RECREATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 21,000	\$ 21,000	\$ 50,519	\$ 29,519
Reimbursements	-	-	95	95
Other	<u>5,500</u>	<u>5,500</u>	<u>9,991</u>	<u>4,491</u>
Total Revenues	<u>26,500</u>	<u>26,500</u>	<u>60,605</u>	<u>34,105</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Grounds & Facilities Maintenance				
Personal Services	946,868	946,868	900,307	46,561
Materials & Supplies	115,368	115,368	101,801	13,567
Services & Charges	193,970	193,970	173,658	20,312
Refunds	-	-	50	(50)
Capital Outlay	6,000	6,000	5,715	285
Urban Forestry				
Personal Services	84,380	84,380	82,626	1,754
Materials & Supplies	2,250	2,250	1,074	1,176
Services & Charges	58,397	58,397	53,434	4,963
Capital Outlay	5,000	5,000	95	4,905
Recreational Services				
Services & Charges	<u>203,772</u>	<u>203,772</u>	<u>203,772</u>	<u>-</u>
Total Expenditures	<u>1,616,005</u>	<u>1,616,005</u>	<u>1,522,532</u>	<u>93,473</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,589,505)	(1,589,505)	(1,461,927)	127,578
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	-	-	-	-
Transfers In	<u>1,545,000</u>	<u>1,545,000</u>	<u>1,495,000</u>	<u>(50,000)</u>
Total Other Financing Sources (Uses)	<u>1,545,000</u>	<u>1,545,000</u>	<u>1,495,000</u>	<u>(50,000)</u>
Net Change in Fund Balance	(44,505)	(44,505)	33,073	77,578
<b>Fund Balance at Beginning of Year:</b>	<b>194,960</b>	<b>194,960</b>	<b>194,960</b>	<b>-</b>
Prior Years Encumbrances	<u>23,473</u>	<u>23,473</u>	<u>23,473</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 173,928</u></b>	<b><u>\$ 173,928</u></b>	<b><u>\$ 251,506</u></b>	<b><u>\$ 77,578</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**TREE REPLACEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 15,000	\$ 15,000	\$ 26,387	\$ 11,387
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>26,387</u>	<u>11,387</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	<u>15,000</u>	<u>15,000</u>	<u>13,274</u>	<u>1,726</u>
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>13,274</u>	<u>1,726</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	13,113	13,113
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net Change in Fund Balance	(50,000)	(50,000)	(36,887)	13,113
<b>Fund Balance at Beginning of Year:</b>	<u><b>156,124</b></u>	<u><b>156,124</b></u>	<u><b>156,124</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 106,124</b></u>	<u><b>\$ 106,124</b></u>	<u><b>\$ 119,237</b></u>	<u><b>\$ 13,113</b></u>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEVELOPMENT RESERVE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	\$ -	\$ 6,000	\$ 6,000	\$ -
Total Expenditures	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Excess (Deficiency) of Deficiency of Revenues Over Expenditures	-	(6,000)	(6,000)	-
 <b>Other Financing Sources (Uses):</b>				
Transfers In	<u>75,000</u>	<u>75,000</u>	<u>50,000</u>	<u>(25,000)</u>
Total Other Financing Sources	<u>75,000</u>	<u>75,000</u>	<u>50,000</u>	<u>(25,000)</u>
 Net Change in Fund Balance	75,000	69,000	44,000	(25,000)
 <b>Fund Balance at Beginning of Year:</b>	<u>964,886</u>	<u>964,886</u>	<u>964,886</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 1,039,886</u>	<u>\$ 1,033,886</u>	<u>\$ 1,008,886</u>	<u>\$ (25,000)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**BUDGET RESERVE FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	\$ -	\$ -	\$ 25,000	\$ 25,000
Transfers Out	<u>(59,285)</u>	<u>(59,285)</u>	<u>-</u>	<u>59,285</u>
Total Other Financing Sources (Uses)	<u>(59,285)</u>	<u>(59,285)</u>	<u>25,000</u>	<u>84,285</u>
 Net Change in Fund Balance	 (59,285)	 (59,285)	 25,000	 84,285
 <b>Fund Balance at Beginning of Year:</b>	 <u><b>1,163,864</b></u>	 <u><b>1,163,864</b></u>	 <u><b>1,163,864</b></u>	 <u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 1,104,579</b></u>	<u><b>\$ 1,104,579</b></u>	<u><b>\$ 1,188,864</b></u>	<u><b>\$ 84,285</b></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FIRE/EMS INCOME TAX FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 10,936,361	\$ 10,936,361	\$ 10,896,589	\$ (39,772)
Intergovernmental	-	-	38,270	38,270
Charges for Services	690,000	690,000	775,178	85,178
Reimbursements	1,000	1,000	-	(1,000)
Other	4,000	4,000	4,047	47
<b>Total Revenues</b>	<u>11,631,361</u>	<u>11,631,361</u>	<u>11,714,084</u>	<u>82,723</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	8,397,966	8,397,966	8,140,842	257,124
Materials & Supplies	333,269	333,269	327,375	5,894
Services & Charges	938,655	961,655	831,615	130,040
Refunds	310,000	310,000	522,080	(212,080)
Capital Outlay	1,468,630	1,445,630	1,103,433	342,197
Debt Service:				
Capital Lease Principal	41,384	41,384	41,384	-
Interest & Fiscal Charges	189	189	1,217	(1,028)
<b>Total Expenditures</b>	<u>11,490,093</u>	<u>11,490,093</u>	<u>10,967,946</u>	<u>522,147</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	141,268	141,268	746,138	604,870
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(602,261)	(602,261)	(602,261)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(602,261)</u>	<u>(602,261)</u>	<u>(602,261)</u>	<u>-</u>
Net Change in Fund Balance	(460,993)	(460,993)	143,877	604,870
<b>Fund Balance at Beginning of Year:</b>	<b>7,886,538</b>	<b>7,886,538</b>	<b>7,886,538</b>	<b>-</b>
Prior Years Encumbrances	1,145,276	1,145,276	1,145,276	-
<b>Fund Balance at End of Year:</b>	<b>\$ 8,570,821</b>	<b>\$ 8,570,821</b>	<b>\$ 9,175,691</b>	<b>\$ 604,870</b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL IMPROVEMENTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 4,400,868	\$ 4,400,868	\$ 2,126,009	\$ (2,274,859)
Special Assessments	55,910	55,910	59,295	3,385
Reimbursements	-	-	20,397	20,397
Total Revenues	<u>4,456,778</u>	<u>4,456,778</u>	<u>2,205,701</u>	<u>(2,251,077)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Capital Outlay	2,871,785	3,059,785	2,183,307	876,478
Parks & Facilities				
Capital Outlay	85,000	85,000	71,036	13,964
Public Safety				
Capital Outlay	285,372	285,372	283,802	1,570
Public Works				
Capital Outlay	<u>4,691,743</u>	<u>5,841,743</u>	<u>5,562,469</u>	<u>279,274</u>
Total Expenditures	<u>7,933,900</u>	<u>9,271,900</u>	<u>8,100,614</u>	<u>1,171,286</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,477,122)	(4,815,122)	(5,894,913)	(1,079,791)
<b>Other Financing Sources (Uses):</b>				
Issuance of Bonds	1,800,000	4,000,000	4,000,000	-
Advances Out	(1,236,286)	(1,236,286)	(1,236,286)	-
Transfers In	2,065,055	2,365,055	2,365,055	-
Transfers Out	<u>(1,101,681)</u>	<u>(1,101,681)</u>	<u>(1,477,120)</u>	<u>(375,439)</u>
Total Other Financing Sources (Uses)	<u>1,527,088</u>	<u>4,027,088</u>	<u>3,651,649</u>	<u>(375,439)</u>
Net Change in Fund Balance	(1,950,034)	(788,034)	(2,243,264)	(1,455,230)
<b>Fund Balance at Beginning of Year:</b>	<b>669,377</b>	<b>669,377</b>	<b>669,377</b>	<b>-</b>
Prior Years Encumbrances	<u>1,368,250</u>	<u>1,368,250</u>	<u>1,368,250</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 87,593</u></b>	<b><u>\$ 1,249,593</u></b>	<b><u>\$ (205,637)</u></b>	<b><u>\$ (1,455,230)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GLENN ROAD SOUTH CONSTRUCTION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 100,000	\$ 100,000	\$ 123,306	\$ 23,306
Charges for Services	-	-	172,834	172,834
Payments in Lieu of Taxes	<u>750,000</u>	<u>750,000</u>	<u>735,442</u>	<u>(14,558)</u>
Total Revenues	<u>850,000</u>	<u>850,000</u>	<u>1,031,582</u>	<u>181,582</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	33,254	128,254	119,750	8,504
Refunds	5,000	5,000	8,000	(3,000)
Capital Outlay	140,000	140,000	138,592	1,408
Debt Service:				
Principal Retirement	9,815,000	10,255,000	10,255,000	-
Interest & Fiscal Charges	<u>293,632</u>	<u>463,632</u>	<u>459,931</u>	<u>3,701</u>
Total Expenditures	<u>10,286,886</u>	<u>10,991,886</u>	<u>10,981,273</u>	<u>10,613</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,436,886)	(10,141,886)	(9,949,691)	192,195
<b>Other Financing Sources (Uses):</b>				
Issuance of Notes	8,965,000	8,965,000	-	(8,965,000)
Issuance of Bonds	-	-	7,150,000	7,150,000
Premium on Bond Issuance	-	-	389,826	389,826
Sale of Assets	<u>-</u>	<u>-</u>	<u>583,471</u>	<u>583,471</u>
Total Other Financing Sources (Uses)	<u>8,965,000</u>	<u>8,965,000</u>	<u>8,123,297</u>	<u>(841,703)</u>
Net Change in Fund Balance	(471,886)	(1,176,886)	(1,826,394)	(649,508)
<b>Fund Balance at Beginning of Year:</b>	<b>2,601,307</b>	<b>2,601,307</b>	<b>2,601,307</b>	<b>-</b>
Prior Years Encumbrances	<u>148,254</u>	<u>148,254</u>	<u>148,254</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,277,675</u></b>	<b><u>\$ 1,572,675</u></b>	<b><u>\$ 923,167</u></b>	<b><u>\$ (649,508)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**WATER FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 6,305,000	\$ 6,305,000	\$ 5,901,577	\$ (403,423)
Capacity Fees	1,200,000	3,900,000	3,867,658	(32,342)
Interest	200,000	300,000	326,545	26,545
Water Deposits	32,000	32,000	6,223	(25,777)
Reimbursements	-	-	300,000	300,000
Other	31,132	31,132	41,353	10,221
Total Revenues	<u>7,768,132</u>	<u>10,568,132</u>	<u>10,443,356</u>	<u>(124,776)</u>
<b>Expenses:</b>				
Administration				
Personal Services	267,274	293,274	289,387	3,887
Materials & Supplies	750	750	704	46
Services & Charges	395,710	395,710	361,699	34,011
Refunds	22,438	22,438	14,151	8,287
Capital Outlay	2,281,875	2,281,875	358,037	1,923,838
Treatment				
Personal Services	913,002	913,002	833,415	79,587
Materials & Supplies	476,737	476,737	426,238	50,499
Services & Charges	1,197,013	1,197,013	1,094,751	102,262
Capital Outlay	502,902	502,902	550,392	(47,490)
Distribution				
Personal Services	575,914	575,914	569,331	6,583
Materials & Supplies	292,805	292,805	236,263	56,542
Services & Charges	316,122	316,122	271,171	44,951
Refunds	32,000	32,000	5,104	26,896
Capital Outlay	274,609	274,609	240,977	33,632
Capital Projects				
Services & Charges	504,538	504,538	225,817	278,721
Refunds	-	-	33,900	(33,900)
Debt Service				
Principal Retirement	1,191,033	1,191,033	1,191,032	1
Interest & Fiscal Charges	1,059,418	1,059,418	1,059,417	1
Total Expenses	<u>10,304,140</u>	<u>10,330,140</u>	<u>7,761,786</u>	<u>2,568,354</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(2,536,008)	237,992	2,681,570	2,443,578
<b>Other Financing Sources (Uses):</b>				
Operating Transfer in	1,907,631	1,907,631	1,907,631	-
Operating Transfers Out	(1,907,631)	(1,907,631)	(1,907,631)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Equity	(2,536,008)	237,992	2,681,570	2,443,578
<b>Fund Equity at Beginning of Year:</b>	<b>13,486,114</b>	<b>13,486,114</b>	<b>13,486,114</b>	<b>-</b>
Prior Years Encumbrances	289,033	289,033	289,033	-
<b>Fund Equity at End of Year:</b>	<b>\$ 11,239,139</b>	<b>\$ 14,013,139</b>	<b>\$ 16,456,717</b>	<b>\$ 2,443,578</b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**SEWER FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 7,551,971	\$ 7,751,971	\$ 7,754,271	\$ 2,300
Capacity Fees	1,250,000	4,050,000	3,699,495	(350,505)
Interest	165,000	165,000	302,698	137,698
Reimbursements	325,000	325,000	-	(325,000)
Other	16,000	16,000	775	(15,225)
Total Revenues	<u>9,307,971</u>	<u>12,307,971</u>	<u>11,757,239</u>	<u>(550,732)</u>
<b>Expenses:</b>				
Administration				
Personal Services	210,096	210,096	189,905	20,191
Materials & Supplies	1,000	1,000	836	164
Services & Charges	377,939	477,939	473,421	4,518
Refunds	4,125	4,125	776	3,349
Capital Outlay	375,000	375,000	-	375,000
Treatment				
Personal Services	911,902	911,902	899,558	12,344
Materials & Supplies	252,994	252,994	238,104	14,890
Services & Charges	1,374,390	1,374,390	1,328,438	45,952
Capital Outlay	25,000	25,000	-	25,000
Collection				
Personal Services	405,531	405,531	405,120	411
Materials & Supplies	162,338	162,338	119,846	42,492
Services & Charges	375,988	375,988	329,519	46,469
Capital Outlay	1,058,411	1,058,411	877,025	181,386
Capital Projects				
Services & Charges	140,000	140,000	65,000	75,000
Refunds	-	-	38,710	(38,710)
Capital Outlay	1,820,543	1,820,543	237,756	1,582,787
Debt Service				
Principal Retirement	1,743,560	13,813,560	13,813,558	2
Interest & Fiscal Charges	416,518	416,518	416,516	2
Total Expenses	<u>9,655,335</u>	<u>21,825,335</u>	<u>19,434,088</u>	<u>2,391,247</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(347,364)	(9,517,364)	(7,676,849)	1,840,515
<b>Other Financing Sources (Uses):</b>				
Issuance of Bond	-	10,165,000	10,165,000	-
Premium on Debt Issuance	-	1,980,000	1,972,122	(7,878)
Transfer in	3,761,390	3,761,390	3,436,390	(325,000)
Transfers Out	(4,736,891)	(4,736,891)	(4,284,679)	452,212
Total Other Financing Sources (Uses)	<u>(975,501)</u>	<u>11,169,499</u>	<u>11,288,833</u>	<u>119,334</u>
Net Change in Fund Equity	(1,322,865)	1,652,135	3,611,984	1,959,849
<b>Fund Equity at Beginning of Year:</b>	<b>11,279,032</b>	<b>11,279,032</b>	<b>11,279,032</b>	<b>-</b>
Prior Years Encumbrances	676,601	676,601	676,601	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 10,632,768</u></b>	<b><u>\$ 13,607,768</u></b>	<b><u>\$ 15,567,617</u></b>	<b><u>\$ 1,959,849</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**STORM SEWER FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 860,000	\$ 860,000	\$ 856,076	\$ (3,924)
Other	3,000	3,000	1,135	(1,865)
Total Revenues	<u>863,000</u>	<u>863,000</u>	<u>857,211</u>	<u>(5,789)</u>
<b>Expenses:</b>				
Operations				
Personal Services	245,571	245,571	224,681	20,890
Materials & Supplies	94,175	94,175	58,113	36,062
Services & Charges	205,642	205,642	151,192	54,450
Refunds	2,009	2,009	39	1,970
Capital Outlay	29,101	29,101	8,524	20,577
Capital Projects				
Capital Outlay	987,532	987,532	726,255	261,277
Total Expenses	<u>1,564,030</u>	<u>1,564,030</u>	<u>1,168,804</u>	<u>395,226</u>
Net Change in Fund Equity	(701,030)	(701,030)	(311,593)	389,437
<b>Fund Equity at Beginning of Year:</b>	<b>1,685,168</b>	<b>1,685,168</b>	<b>1,685,168</b>	-
Prior Years Encumbrances	<u>183,567</u>	<u>183,567</u>	<u>183,567</u>	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 1,167,705</u></b>	<b><u>\$ 1,167,705</u></b>	<b><u>\$ 1,557,142</u></b>	<b><u>\$ 389,437</u></b>



**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**REFUSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 3,661,095	\$ 3,661,095	\$ 3,611,510	\$ (49,585)
Interest	1,000	1,000	24,568	23,568
Reimbursements	-	-	157	157
Other	7,000	7,000	8,322	1,322
Total Revenues	<u>3,669,095</u>	<u>3,669,095</u>	<u>3,644,557</u>	<u>(24,538)</u>
<b>Expenses:</b>				
Administration				
Services & Charges	78,907	78,907	79,085	(178)
Refunds	1,058	1,058	712	346
Capital Outlay	64,866	64,866	52,032	12,834
Collection				
Personal Services	743,225	743,225	712,772	30,453
Materials & Supplies	187,768	187,768	162,446	25,322
Services & Charges	1,514,896	1,514,896	1,473,857	41,039
Capital Outlay	498,000	498,000	504,444	(6,444)
Recycling				
Personal Services	463,839	463,839	445,802	18,037
Materials & Supplies	87,835	87,835	71,614	16,221
Services & Charges	327,452	327,452	322,463	4,989
Capital Outlay	252,000	252,000	255,447	(3,447)
Total Expenses	<u>4,219,846</u>	<u>4,219,846</u>	<u>4,080,674</u>	<u>139,172</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(550,751)	(550,751)	(436,117)	114,634
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	3,000	3,000	13,251	10,251
Total Other Financing Sources (Uses)	<u>3,000</u>	<u>3,000</u>	<u>13,251</u>	<u>10,251</u>
Net Change in Fund Equity	(547,751)	(547,751)	(422,866)	124,885
<b>Fund Equity at Beginning of Year:</b>	<b>503,004</b>	<b>503,004</b>	<b>503,004</b>	<b>-</b>
Prior Years Encumbrances	406,630	406,630	406,630	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 361,883</u></b>	<b><u>\$ 361,883</u></b>	<b><u>\$ 486,768</u></b>	<b><u>\$ 124,885</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**STREET MAINTENANCE & REPAIR FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 1,370,000	\$ 1,370,000	\$ 1,613,496	\$ 243,496
Reimbursements	2,000	2,000	817	(1,183)
Other	<u>1,500</u>	<u>1,500</u>	<u>168</u>	<u>(1,332)</u>
Total Revenues	<u>1,373,500</u>	<u>1,373,500</u>	<u>1,614,481</u>	<u>240,981</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Administration				
Personal Services	669,280	694,280	686,048	8,232
Materials & Supplies	15,250	15,250	14,406	844
Services & Charges	193,179	193,179	153,541	39,638
Capital Outlay	10,000	10,000	9,720	280
Street Division				
Personal Services	617,601	617,601	605,653	11,948
Materials & Supplies	628,208	628,208	602,527	25,681
Services & Charges	248,390	248,390	224,577	23,813
Capital Outlay	61,733	611,733	585,201	26,532
Traffic Division				
Personal Services	360,284	360,284	347,811	12,473
Materials & Supplies	230,117	230,117	222,298	7,819
Services & Charges	196,527	196,527	178,647	17,880
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>2,955</u>	<u>45</u>
Total Expenditures	<u>3,233,569</u>	<u>3,808,569</u>	<u>3,633,384</u>	<u>175,185</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,860,069)	(2,435,069)	(2,018,903)	416,166
<b>Other Financing Sources (Uses):</b>				
Sale of Assets	7,500	7,500	10,589	3,089
Transfers In	<u>1,695,700</u>	<u>2,045,700</u>	<u>2,050,000</u>	<u>4,300</u>
Total Other Financing Sources (Uses)	<u>1,703,200</u>	<u>2,053,200</u>	<u>2,060,589</u>	<u>7,389</u>
Net Change in Fund Balance	(156,869)	(381,869)	41,686	423,555
<b>Fund Balance at Beginning of Year:</b>	<b>387,048</b>	<b>387,048</b>	<b>387,048</b>	<b>-</b>
Prior Years Encumbrances	74,534	74,534	74,534	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 304,713</u></b>	<b><u>\$ 79,713</u></b>	<b><u>\$ 503,268</u></b>	<b><u>\$ 423,555</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**STATE HIGHWAY IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 108,000	\$ 108,000	\$ 130,824	\$ 22,824
Interest	1,500	1,500	6,332	4,832
Total Revenues	<u>109,500</u>	<u>109,500</u>	<u>137,156</u>	<u>27,656</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	300,000	300,000	299,928	72
Total Expenditures	<u>300,000</u>	<u>300,000</u>	<u>299,928</u>	<u>72</u>
Net Change in Fund Balance	(190,500)	(190,500)	(162,772)	27,728
<b>Fund Balance at Beginning of Year:</b>	<u>219,665</u>	<u>219,665</u>	<u>219,665</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 29,165</u>	<u>\$ 29,165</u>	<u>\$ 56,893</u>	<u>\$ 27,728</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**LICENSE FEE FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 430,000	\$ 445,000	\$ 439,271	\$ (5,729)
Interest	4,000	8,000	9,129	1,129
Total Revenues	<u>434,000</u>	<u>453,000</u>	<u>448,400</u>	<u>(4,600)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	<u>624,621</u>	<u>693,621</u>	<u>677,284</u>	<u>16,337</u>
Total Expenditures	<u>624,621</u>	<u>693,621</u>	<u>677,284</u>	<u>16,337</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(190,621)	(240,621)	(228,884)	11,737
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>
Net Change in Fund Balance	(190,621)	(236,621)	(228,884)	7,737
<b>Fund Balance at Beginning of Year:</b>	<b>171,212</b>	<b>171,212</b>	<b>171,212</b>	<b>-</b>
Prior Years Encumbrances	<u>66,871</u>	<u>66,871</u>	<u>66,871</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 47,462</u></b>	<b><u>\$ 1,462</u></b>	<b><u>\$ 9,199</u></b>	<b><u>\$ 7,737</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**CEMETERY FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 156,000	\$ 156,000	\$ 162,673	\$ 6,673
Donations	-	-	384	384
Total Revenues	<u>156,000</u>	<u>156,000</u>	<u>163,057</u>	<u>7,057</u>
<b>Expenditures:</b>				
Current:				
Parks & Facilities				
Personal Services	197,501	204,501	203,293	1,208
Materials & Supplies	13,842	13,842	9,870	3,972
Services & Charges	51,211	121,211	106,806	14,405
Refunds & Repurchases	5,000	5,000	1,721	3,279
Capital Outlay	<u>59,081</u>	<u>89,081</u>	<u>86,558</u>	<u>2,523</u>
Total Expenditures	<u>326,635</u>	<u>433,635</u>	<u>408,248</u>	<u>25,387</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(170,635)	(277,635)	(245,191)	32,444
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	-
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	-
Net Change in Fund Balance	(70,635)	(177,635)	(145,191)	32,444
<b>Fund Balance at Beginning of Year:</b>	<b>254,247</b>	<b>254,247</b>	<b>254,247</b>	-
Prior Years Encumbrances	<u>11,522</u>	<u>11,522</u>	<u>11,522</u>	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 195,134</u></b>	<b><u>\$ 88,134</u></b>	<b><u>\$ 120,578</u></b>	<b><u>\$ 32,444</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 849,220	\$ 849,220	\$ 789,812	\$ (59,408)
Reimbursements	44,100	44,100	41,813	(2,287)
Other	1,520	1,520	3,057	1,537
Total Revenues	<u>894,840</u>	<u>894,840</u>	<u>834,682</u>	<u>(60,158)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Personal Services	199,847	199,847	195,644	4,203
Materials & Supplies	476,059	477,559	447,797	29,762
Services & Charges	278,968	277,468	250,246	27,222
Refunds	1,250	1,250	1,412	(162)
Capital Outlay	85,475	85,475	85,445	30
Total Expenditures	<u>1,041,599</u>	<u>1,041,599</u>	<u>980,544</u>	<u>61,055</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(146,759)	(146,759)	(145,862)	897
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Net Change in Fund Balance	(116,759)	(116,759)	(115,862)	897
<b>Fund Balance at Beginning of Year:</b>	<b>204,822</b>	<b>204,822</b>	<b>204,822</b>	<b>-</b>
Prior Years Encumbrances	<u>67,373</u>	<u>67,373</u>	<u>67,373</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 155,436</u></b>	<b><u>\$ 155,436</u></b>	<b><u>\$ 156,333</u></b>	<b><u>\$ 897</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**AIRPORT T-HANGARS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 96,000	\$ 96,000	\$ 100,240	\$ 4,240
Other	400	400	40	(360)
Total Revenues	<u>96,400</u>	<u>96,400</u>	<u>100,280</u>	<u>3,880</u>
<b>Expenditures:</b>				
Current:				
Airport				
Services & Charges	25,150	25,150	23,199	1,951
Refunds	400	400	927	(527)
Total Expenditures	<u>25,550</u>	<u>25,550</u>	<u>24,126</u>	<u>1,424</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	70,850	70,850	76,154	5,304
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(69,063)	(69,063)	(69,063)	-
Total Other Financing Sources (Uses)	<u>(69,063)</u>	<u>(69,063)</u>	<u>(69,063)</u>	<u>-</u>
Net Change in Fund Balance	1,787	1,787	7,091	5,304
<b>Fund Balance at Beginning of Year:</b>	<b>172,952</b>	<b>172,952</b>	<b>172,952</b>	<b>-</b>
Prior Years Encumbrances	400	400	400	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 175,139</u></b>	<b><u>\$ 175,139</u></b>	<b><u>\$ 180,443</u></b>	<b><u>\$ 5,304</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**RECREATION CENTER INCOME TAX FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Income Taxes	\$ 2,355,580	\$ 2,355,580	\$ 2,335,384	\$ (20,196)
Interest	115,000	-	112,807	112,807
Total Revenues	<u>2,470,580</u>	<u>2,355,580</u>	<u>2,448,191</u>	<u>92,611</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Refunds	78,000	78,000	111,909	(33,909)
Capital Outlay	<u>469,624</u>	<u>469,624</u>	<u>382,364</u>	<u>87,260</u>
Total Expenditures	<u>547,624</u>	<u>547,624</u>	<u>494,273</u>	<u>53,351</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,922,956	1,807,956	1,953,918	145,962
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(1,522,032)</u>	<u>(1,522,032)</u>	<u>(1,509,640)</u>	<u>12,392</u>
Total Other Financing Sources (Uses)	<u>(1,522,032)</u>	<u>(1,522,032)</u>	<u>(1,509,640)</u>	<u>12,392</u>
Net Change in Fund Balance	400,924	285,924	444,278	158,354
<b>Fund Balance at Beginning of Year:</b>	<b>4,300,828</b>	<b>4,300,828</b>	<b>4,300,828</b>	<b>-</b>
Prior Years Encumbrances	<u>282,400</u>	<u>282,400</u>	<u>282,400</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 4,984,152</u></b>	<b><u>\$ 4,869,152</u></b>	<b><u>\$ 5,027,506</u></b>	<b><u>\$ 158,354</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**AIRPORT TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 27,500	\$ 27,500	\$ 27,251	\$ (249)
Total Revenues	<u>27,500</u>	<u>27,500</u>	<u>27,251</u>	<u>(249)</u>
 Net Change in Fund Balance	 27,500	 27,500	 27,251	 (249)
 <b>Fund Balance at Beginning of Year:</b>	 <u><b>109,485</b></u>	 <u><b>109,485</b></u>	 <u><b>109,485</b></u>	 <u><b>-</b></u>
 <b>Fund Balance at End of Year:</b>	 <u><u><b>\$ 136,985</b></u></u>	 <u><u><b>\$ 136,985</b></u></u>	 <u><u><b>\$ 136,736</b></u></u>	 <u><u><b>\$ (249)</b></u></u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GLENN ROAD BRIDGE TIF FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 900,000	\$ 900,000	\$ 846,285	\$ (53,715)
Intergovernmental	89,300	89,300	107,858	18,558
Interest	<u>25,000</u>	<u>25,000</u>	<u>50,454</u>	<u>25,454</u>
Total Revenues	<u>1,014,300</u>	<u>1,014,300</u>	<u>1,004,597</u>	<u>(9,703)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Services & Charges	278,890	278,890	211,391	67,499
Capital Outlay	1,600,000	1,600,000	1,509,282	90,718
Debt Service:				
Principal Retirement	170,000	170,000	170,000	-
Interest & Fiscal Charges	<u>32,482</u>	<u>32,482</u>	<u>32,481</u>	<u>1</u>
Total Expenditures	<u>2,081,372</u>	<u>2,081,372</u>	<u>1,923,154</u>	<u>158,218</u>
Net Change in Fund Balance	(1,067,072)	(1,067,072)	(918,557)	148,515
<b>Fund Balance at Beginning of Year:</b>	<b>2,714,394</b>	<b>2,714,394</b>	<b>2,714,394</b>	<b>-</b>
Prior Years Encumbrances	<u>163,890</u>	<u>163,890</u>	<u>163,890</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,811,212</u></b>	<b><u>\$ 1,811,212</u></b>	<b><u>\$ 1,959,727</u></b>	<b><u>\$ 148,515</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**SKY CLIMBER/V&P TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 70,000	\$ 70,000	\$ 48,300	\$ (21,700)
Total Revenues	<u>70,000</u>	<u>70,000</u>	<u>48,300</u>	<u>(21,700)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	<u>70,000</u>	<u>70,000</u>	<u>48,300</u>	<u>21,700</u>
Total Expenditures	<u>70,000</u>	<u>70,000</u>	<u>48,300</u>	<u>21,700</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**MILL RUN TIF FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 170,000	\$ 170,000	\$ 151,840	\$ (18,160)
Total Revenues	<u>170,000</u>	<u>170,000</u>	<u>151,840</u>	<u>(18,160)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Reimbursements	<u>170,000</u>	<u>170,000</u>	<u>151,840</u>	<u>18,160</u>
Total Expenditures	<u>170,000</u>	<u>170,000</u>	<u>151,840</u>	<u>18,160</u>
Net Change in Fund Balance	-	-	-	-
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**MUNICIPAL COURT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,958,500	\$ 1,958,500	\$ 1,928,397	\$ (30,103)
Charges for Service	275,000	275,000	281,694	6,694
Other	<u>10,500</u>	<u>10,500</u>	<u>12,610</u>	<u>2,110</u>
Total Revenues	<u>2,244,000</u>	<u>2,244,000</u>	<u>2,222,701</u>	<u>(21,299)</u>
<b>Expenditures:</b>				
Current:				
Municipal Court				
Court Administration				
Personal Services	1,423,083	1,423,083	1,383,036	40,047
Materials & Supplies	21,136	21,136	7,131	14,005
Services & Charges	52,929	52,929	43,694	9,235
Veteran's Services				
Personal Services	20,873	49,873	48,020	1,853
Clerk of Court				
Personal Services	1,240,751	1,240,751	1,090,029	150,722
Materials & Supplies	24,000	24,000	13,466	10,534
Services & Charges	<u>64,900</u>	<u>64,900</u>	<u>40,749</u>	<u>24,151</u>
Total Expenditures	<u>2,847,672</u>	<u>2,876,672</u>	<u>2,626,125</u>	<u>250,547</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(603,672)	(632,672)	(403,424)	229,248
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net Change in Fund Balance	(103,672)	(132,672)	96,576	229,248
<b>Fund Balance at Beginning of Year:</b>	<b>2,737,913</b>	<b>2,737,913</b>	<b>2,737,913</b>	<b>-</b>
Prior Years Encumbrances	<u>7,065</u>	<u>7,065</u>	<u>7,065</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 2,641,306</u></b>	<b><u>\$ 2,612,306</u></b>	<b><u>\$ 2,841,554</u></b>	<b><u>\$ 229,248</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**IDIAM FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 36,354	\$ 36,354	\$ 30,919	\$ (5,435)
Total Revenues	<u>36,354</u>	<u>36,354</u>	<u>30,919</u>	<u>(5,435)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>65,637</u>	<u>65,637</u>	<u>57,597</u>	<u>8,040</u>
Total Expenditures	<u>65,637</u>	<u>65,637</u>	<u>57,597</u>	<u>8,040</u>
Net Change in Fund Balance	(29,283)	(29,283)	(26,678)	2,605
<b>Fund Balance at Beginning of Year:</b>	<b>24,684</b>	<b>24,684</b>	<b>24,684</b>	<b>-</b>
Prior Years Encumbrances	<u>5,637</u>	<u>5,637</u>	<u>5,637</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,038</u></b>	<b><u>\$ 1,038</u></b>	<b><u>\$ 3,643</u></b>	<b><u>\$ 2,605</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DRUG ENFORCEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 6,500	\$ 12,500	\$ 5,565	\$ (6,935)
Other	-	-	6,500	6,500
Total Revenues	<u>6,500</u>	<u>12,500</u>	<u>12,065</u>	<u>(435)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	18,453	18,453	3,699	14,754
Capital Outlay	<u>45,108</u>	<u>45,108</u>	<u>14,407</u>	<u>30,701</u>
Total Expenditures	<u>63,561</u>	<u>63,561</u>	<u>18,106</u>	<u>45,455</u>
Net Change in Fund Balance	(57,061)	(51,061)	(6,041)	45,020
<b>Fund Balance at Beginning of Year:</b>	<b>43,699</b>	<b>43,699</b>	<b>43,699</b>	<b>-</b>
Prior Years Encumbrances	<u>13,561</u>	<u>13,561</u>	<u>13,561</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 199</u></b>	<b><u>\$ 6,199</u></b>	<b><u>\$ 51,219</u></b>	<b><u>\$ 45,020</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COURT ALCOHOL TREATMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 40,000	\$ 40,000	\$ 62,273	\$ 22,273
Total Revenues	<u>40,000</u>	<u>40,000</u>	<u>62,273</u>	<u>22,273</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	<u>111,110</u>	<u>111,110</u>	<u>16,238</u>	<u>94,872</u>
Total Expenditures	<u>111,110</u>	<u>111,110</u>	<u>16,238</u>	<u>94,872</u>
Net Change in Fund Balance	(71,110)	(71,110)	46,035	117,145
<b>Fund Balance at Beginning of Year:</b>	<b>535,134</b>	<b>535,134</b>	<b>535,134</b>	<b>-</b>
Prior Years Encumbrances	<u>11,110</u>	<u>11,110</u>	<u>11,110</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 475,134</u></b>	<b><u>\$ 475,134</u></b>	<b><u>\$ 592,279</u></b>	<b><u>\$ 117,145</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**OMVI ENFORCEMENT & EDUCATION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 1,500	\$ 1,500	\$ 1,524	\$ 24
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,524</u>	<u>24</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	<u>6,247</u>	<u>6,247</u>	<u>3,471</u>	<u>2,776</u>
Total Expenditures	<u>6,247</u>	<u>6,247</u>	<u>3,471</u>	<u>2,776</u>
Net Change in Fund Balance	(4,747)	(4,747)	(1,947)	2,800
<b>Fund Balance at Beginning of Year:</b>	<b>2,980</b>	<b>2,980</b>	<b>2,980</b>	<b>-</b>
Prior Years Encumbrances	<u>3,488</u>	<u>3,488</u>	<u>3,488</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,721</u></b>	<b><u>\$ 1,721</u></b>	<b><u>\$ 4,521</u></b>	<b><u>\$ 2,800</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**POLICE JUDGMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Fines & Court Fees	\$ 15,000	\$ 15,000	\$ 18,494	\$ 3,494
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>18,494</u>	<u>3,494</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	11,500	11,500	1,604	9,896
Capital Outlay	<u>106,683</u>	<u>106,683</u>	<u>98,371</u>	<u>8,312</u>
Total Expenditures	<u>118,183</u>	<u>118,183</u>	<u>99,975</u>	<u>18,208</u>
Net Change in Fund Balance	(103,183)	(103,183)	(81,481)	21,702
<b>Fund Balance at Beginning of Year:</b>	<b>112,829</b>	<b>112,829</b>	<b>112,829</b>	<b>-</b>
Prior Years Encumbrances	<u>8,183</u>	<u>8,183</u>	<u>8,183</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 17,829</u></b>	<b><u>\$ 17,829</u></b>	<b><u>\$ 39,531</u></b>	<b><u>\$ 21,702</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARK EXACTION FEES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	-	40,000	40,000	-
Capital Outlay	<u>143,000</u>	<u>143,000</u>	<u>-</u>	<u>143,000</u>
Total Expenditures	<u>143,000</u>	<u>183,000</u>	<u>40,000</u>	<u>143,000</u>
Net Change in Fund Balance	(138,000)	(178,000)	(40,000)	138,000
<b>Fund Balance at Beginning of Year:</b>	<u><b>184,116</b></u>	<u><b>184,116</b></u>	<u><b>184,116</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 46,116</b></u>	<u><b>\$ 6,116</b></u>	<u><b>\$ 144,116</b></u>	<u><b>\$ 138,000</b></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COMPUTER LEGAL RESEARCH FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 310,000	\$ 310,000	\$ 263,806	\$ (46,194)
Total Revenues	<u>310,000</u>	<u>310,000</u>	<u>263,806</u>	<u>(46,194)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	116,385	116,385	90,169	26,216
Capital Outlay	<u>152,189</u>	<u>152,189</u>	<u>79,506</u>	<u>72,683</u>
Total Expenditures	<u>268,574</u>	<u>268,574</u>	<u>169,675</u>	<u>98,899</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	41,426	41,426	94,131	52,705
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	(58,574)	(58,574)	(5,869)	52,705
<b>Fund Balance at Beginning of Year:</b>	<b>652,965</b>	<b>652,965</b>	<b>652,965</b>	<b>-</b>
Prior Years Encumbrances	<u>61,328</u>	<u>61,328</u>	<u>61,328</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 655,719</u></b>	<b><u>\$ 655,719</u></b>	<b><u>\$ 708,424</u></b>	<b><u>\$ 52,705</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COURT SPECIAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 284,000	\$ 284,000	\$ 267,832	\$ (16,168)
Total Revenues	<u>284,000</u>	<u>284,000</u>	<u>267,832</u>	<u>(16,168)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	128,348	128,348	69,011	59,337
Capital Outlay	<u>41,803</u>	<u>41,803</u>	<u>17,831</u>	<u>23,972</u>
Total Expenditures	<u>170,151</u>	<u>170,151</u>	<u>86,842</u>	<u>83,309</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	113,849	113,849	180,990	67,141
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Net Change in Fund Balance	(86,151)	(86,151)	(19,010)	67,141
<b>Fund Balance at Beginning of Year:</b>	<b>749,876</b>	<b>749,876</b>	<b>749,876</b>	<b>-</b>
Prior Years Encumbrances	<u>2,533</u>	<u>2,533</u>	<u>2,533</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 666,258</u></b>	<b><u>\$ 666,258</u></b>	<b><u>\$ 733,399</u></b>	<b><u>\$ 67,141</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PROBATION SERVICES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Original</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Fines & Court Fees	\$ 300,000	\$ 300,000	\$ 314,629	\$ 14,629
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>314,629</u>	<u>14,629</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	107,424	107,424	48,207	59,217
Capital Outlay	<u>38,350</u>	<u>38,350</u>	<u>27,231</u>	<u>11,119</u>
Total Expenditures	<u>145,774</u>	<u>145,774</u>	<u>75,438</u>	<u>70,336</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	154,226	154,226	239,191	84,965
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Net Change in Fund Balance	(45,774)	(45,774)	39,191	84,965
<b>Fund Balance at Beginning of Year:</b>	<b>570,131</b>	<b>570,131</b>	<b>570,131</b>	<b>-</b>
Prior Years Encumbrances	<u>2,424</u>	<u>2,424</u>	<u>2,424</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 526,781</u></b>	<b><u>\$ 526,781</u></b>	<b><u>\$ 611,746</u></b>	<b><u>\$ 84,965</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE AND FIRE PENSION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Property and Other Taxes	\$ 450,000	\$ 455,600	\$ 455,404	\$ (196)
Intergovernmental	<u>56,000</u>	<u>56,000</u>	<u>52,869</u>	<u>(3,131)</u>
Total Revenues	<u>506,000</u>	<u>511,600</u>	<u>508,273</u>	<u>(3,327)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	<u>506,000</u>	<u>510,000</u>	<u>508,273</u>	<u>1,727</u>
Total Expenditures	<u>506,000</u>	<u>510,000</u>	<u>508,273</u>	<u>1,727</u>
Net Change in Fund Balance	-	1,600	-	(1,600)
<b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ 1,600</u>	<u>\$ -</u>	<u>\$ (1,600)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COMMUNITY PROMOTION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Property and Other Taxes	\$ 89,000	\$ 89,000	\$ 79,740	\$ (9,260)
Donations	25,000	25,000	25,000	-
Total Revenues	<u>114,000</u>	<u>114,000</u>	<u>104,740</u>	<u>(9,260)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>118,524</u>	<u>118,524</u>	<u>114,746</u>	<u>3,778</u>
Total Expenditures	<u>118,524</u>	<u>118,524</u>	<u>114,746</u>	<u>3,778</u>
Net Change in Fund Balance	(4,524)	(4,524)	(10,006)	(5,482)
<b>Fund Balance at Beginning of Year:</b>	<b>64,696</b>	<b>64,696</b>	<b>64,696</b>	<b>-</b>
Prior Years Encumbrances	4,524	4,524	4,524	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 64,696</u></b>	<b><u>\$ 64,696</u></b>	<b><u>\$ 59,214</u></b>	<b><u>\$ (5,482)</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 139,000	\$ 139,000	\$ 136,470	\$ (2,530)
Total Revenues	<u>139,000</u>	<u>139,000</u>	<u>136,470</u>	<u>(2,530)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	<u>139,000</u>	<u>139,000</u>	<u>139,000</u>	<u>-</u>
Total Expenditures	<u>139,000</u>	<u>139,000</u>	<u>139,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	(2,530)	(2,530)
<b>Fund Balance at Beginning of Year:</b>	<u>2,530</u>	<u>2,530</u>	<u>2,530</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 2,530</u>	<u>\$ 2,530</u>	<u>\$ -</u>	<u>\$ (2,530)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 104,800	\$ 104,800	\$ 92,628	\$ (12,172)
Intergovernmental	-	3,500	-	(3,500)
Interest	<u>3,500</u>	<u>-</u>	<u>5,671</u>	<u>5,671</u>
Total Revenues	<u>108,300</u>	<u>108,300</u>	<u>98,299</u>	<u>(10,001)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	<u>298,365</u>	<u>298,365</u>	<u>139,147</u>	<u>159,218</u>
Total Expenditures	<u>298,365</u>	<u>298,365</u>	<u>139,147</u>	<u>159,218</u>
Net Change in Fund Balance	(190,065)	(190,065)	(40,848)	149,217
<b>Fund Balance at Beginning of Year:</b>	<b>171,821</b>	<b>171,821</b>	<b>171,821</b>	<b>-</b>
Prior Years Encumbrances	<u>98,365</u>	<u>98,365</u>	<u>98,365</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 80,121</u></b>	<b><u>\$ 80,121</u></b>	<b><u>\$ 229,338</u></b>	<b><u>\$ 149,217</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**HOUSING PROGRAM INCOME FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Other	\$ -	\$ 8,150	\$ 8,150	\$ -
Total Revenues	<u>-</u>	<u>8,150</u>	<u>8,150</u>	<u>-</u>
 Net Change in Fund Balance	-	8,150	8,150	-
 <b>Fund Balance at Beginning of Year:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ -</u>	<u>\$ 8,150</u>	<u>\$ 8,150</u>	<u>\$ -</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**FIRE DONATIONS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Donations	\$ 5,500	\$ 5,500	\$ 200	\$ (5,300)
Total Revenues	<u>5,500</u>	<u>5,500</u>	<u>200</u>	<u>(5,300)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	<u>11,462</u>	<u>11,462</u>	<u>5,462</u>	<u>6,000</u>
Total Expenditures	<u>11,462</u>	<u>11,462</u>	<u>5,462</u>	<u>6,000</u>
Net Change in Fund Balance	(5,962)	(5,962)	(5,262)	700
<b>Fund Balance at Beginning of Year:</b>	<b>883</b>	<b>883</b>	<b>883</b>	<b>-</b>
Prior Years Encumbrances	<u>5,462</u>	<u>5,462</u>	<u>5,462</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>383</u></b>	<b><u>383</u></b>	<b><u>1,083</u></b>	<b><u>700</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARK DONATIONS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ -	\$ 150,000	\$ 139,598	\$ (10,402)
Total Revenues	<u>-</u>	<u>150,000</u>	<u>139,598</u>	<u>(10,402)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Capital Outlay	<u>15,915</u>	<u>165,915</u>	<u>155,409</u>	<u>10,506</u>
Total Expenditures	<u>15,915</u>	<u>165,915</u>	<u>155,409</u>	<u>10,506</u>
Net Change in Fund Balance	(15,915)	(15,915)	(15,811)	104
<b>Fund Balance at Beginning of Year:</b>	<b>6,810</b>	<b>6,810</b>	<b>6,810</b>	<b>-</b>
Prior Years Encumbrances	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>	<u>0</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 495</u></b>	<b><u>\$ 495</u></b>	<b><u>\$ 599</u></b>	<b><u>\$ 104</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE DONATIONS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ 500	\$ 500	\$ 3,710	\$ 3,210
Total Revenues	<u>500</u>	<u>500</u>	<u>3,710</u>	<u>3,210</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	2,000	2,000	182	1,818
Capital Outlay	<u>6,000</u>	<u>6,000</u>	<u>2,500</u>	<u>3,500</u>
Total Expenditures	<u>8,000</u>	<u>8,000</u>	<u>2,682</u>	<u>5,318</u>
Net Change in Fund Balance	(7,500)	(7,500)	1,028	8,528
<b>Fund Balance at Beginning of Year:</b>	<u>7,809</u>	<u>7,809</u>	<u>7,809</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 309</u>	<u>\$ 309</u>	<u>\$ 8,837</u>	<u>\$ 8,528</u>

**CITY OF DELAWARE, OHIO**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAYOR'S DONATIONS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ 2,900	\$ 2,900	\$ 1,200	\$ (1,700)
Total Revenues	<u>2,900</u>	<u>2,900</u>	<u>1,200</u>	<u>(1,700)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	<u>3,750</u>	<u>3,750</u>	<u>1,504</u>	<u>2,246</u>
Total Expenditures	<u>3,750</u>	<u>3,750</u>	<u>1,504</u>	<u>2,246</u>
Net Change in Fund Balance	(850)	(850)	(304)	546
<b>Fund Balance at Beginning of Year:</b>	<b>252</b>	<b>252</b>	<b>252</b>	<b>-</b>
Prior Years Encumbrances	<u>950</u>	<u>950</u>	<u>950</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 352</u></b>	<b><u>\$ 352</u></b>	<b><u>\$ 898</u></b>	<b><u>\$ 546</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PROJECT TRUST FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Donations	\$ 7,500	\$ 7,500	\$ 9,828	\$ 2,328
Developers' Fees	-	94,000	93,265	(735)
Licenses & Permits	-	225,000	337,000	112,000
Total Revenues	<u>7,500</u>	<u>326,500</u>	<u>440,093</u>	<u>113,593</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	2,000	2,000	-	2,000
Capital Outlay	45,000	45,000	10,000	35,000
Total Expenditures	<u>47,000</u>	<u>47,000</u>	<u>10,000</u>	<u>37,000</u>
Excess (Deficiency) of				
Excess (Deficiency) of Revenues	(39,500)	279,500	430,093	150,593
Over Expenditures				
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	118,000	-	(118,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>118,000</u>	<u>-</u>	<u>(118,000)</u>
Net Change in Fund Balance	(39,500)	397,500	430,093	32,593
<b>Fund Balance at Beginning of Year:</b>	<u>693,554</u>	<u>693,554</u>	<u>693,554</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 654,054</u>	<u>\$ 1,091,054</u>	<u>\$ 1,123,647</u>	<u>\$ 32,593</u>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL OBLIGATION BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive Negative)</b>
<b>Revenues:</b>				
Interest	\$ -	\$ -	\$ 11,476	\$ 11,476
Total Revenues	<u>-</u>	<u>-</u>	<u>11,476</u>	<u>11,476</u>
<b>Expenditures:</b>				
General Government				
Services & Charges	100,000	100,000	51,711	48,289
Debt Service:				
Principal Retirement	1,589,272	1,589,272	1,589,272	-
Interest & Fiscal Charges	<u>345,692</u>	<u>345,692</u>	<u>351,128</u>	<u>(5,436)</u>
Total Expenditures	<u>2,034,964</u>	<u>2,034,964</u>	<u>1,992,111</u>	<u>42,853</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,034,964)	(2,034,964)	(1,980,635)	54,329
<b>Other Financing Sources (Uses):</b>				
Issuance of Notes	400,000	400,000	-	(400,000)
Premium on Bond Issuances	-	-	323,883	323,883
Transfers In	<u>1,534,960</u>	<u>1,534,960</u>	<u>1,940,399</u>	<u>405,439</u>
Total Other Financing Sources (Uses)	<u>1,934,960</u>	<u>1,934,960</u>	<u>2,264,282</u>	<u>329,322</u>
Net Change in Fund Balance	(100,004)	(100,004)	283,647	383,651
<b>Fund Balance at Beginning of Year:</b>	<u><b>336,521</b></u>	<u><b>336,521</b></u>	<u><b>336,521</b></u>	<u><b>-</b></u>
<b>Fund Balance at End of Year:</b>	<u><b>\$ 236,517</b></u>	<u><b>\$ 236,517</b></u>	<u><b>\$ 620,168</b></u>	<u><b>\$ 383,651</b></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARK IMPROVEMENT BOND RETIREMENT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ 4,300	\$ 4,300	\$ 11,323	\$ 7,023
Total Revenues	<u>4,300</u>	<u>4,300</u>	<u>11,323</u>	<u>7,023</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	605,000	605,000	605,000	-
Interest & Fiscal Charges	<u>715,402</u>	<u>715,402</u>	<u>715,401</u>	<u>1</u>
Total Expenditures	<u>1,320,402</u>	<u>1,320,402</u>	<u>1,320,401</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,316,102)	(1,316,102)	(1,309,078)	7,024
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>1,321,302</u>	<u>1,321,302</u>	<u>1,308,910</u>	<u>(12,392)</u>
Total Other Financing Sources (Uses)	<u>1,321,302</u>	<u>1,321,302</u>	<u>1,308,910</u>	<u>(12,392)</u>
Net Change in Fund Balance	5,200	5,200	(168)	(5,368)
<b>Fund Balance at Beginning of Year:</b>	<u>111,273</u>	<u>111,273</u>	<u>111,273</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 116,473</u>	<u>\$ 116,473</u>	<u>\$ 111,105</u>	<u>\$ (5,368)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POINT PROJECT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 3,061,513	\$ 3,561,513	\$ 521,749	\$ (3,039,764)
Total Revenues	<u>3,061,513</u>	<u>3,561,513</u>	<u>521,749</u>	<u>(3,039,764)</u>
<b>Expenditures:</b>				
Current:				
Public Works	<u>2,433,333</u>	<u>2,573,333</u>	<u>2,569,119</u>	<u>4,214</u>
Total Expenditures	<u>2,433,333</u>	<u>2,573,333</u>	<u>2,569,119</u>	<u>4,214</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	628,180	988,180	(2,047,370)	(3,035,550)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balance	828,180	1,188,180	(1,847,370)	(3,035,550)
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<b>465,337</b>	<b>465,337</b>	<b>465,337</b>	<b>-</b>
Prior Years Encumbrances	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,393,517</u></b>	<b><u>\$ 1,753,517</u></b>	<b><u>\$ (1,282,033)</u></b>	<b><u>\$ (3,035,550)</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**FAA AIRPORT EXPANSION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 1	\$ -	\$ (1)
Total Revenues	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1	-	(1)
 <b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>-</u>	<u>(48,413)</u>	<u>(48,413)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(48,413)</u>	<u>(48,413)</u>	<u>-</u>
 Net Change in Fund Balance	-	(48,412)	(48,413)	(1)
 <b>Fund Balance at Beginning of Year:</b>	<u>48,413</u>	<u>48,413</u>	<u>48,413</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u><u>\$ 48,413</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1)</u></u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FAA AIRPORT ALLOCATION/IMPROVEMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 300,000	\$ 300,000	\$ 10,511	\$ (289,489)
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>10,511</u>	<u>(289,489)</u>
<b>Expenditures:</b>				
Current:				
Airport	<u>333,000</u>	<u>333,000</u>	<u>81,360</u>	<u>251,640</u>
Total Expenditures	<u>333,000</u>	<u>333,000</u>	<u>81,360</u>	<u>251,640</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,000)	(33,000)	(70,849)	(37,849)
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>33,000</u>	<u>33,000</u>	<u>48,413</u>	<u>15,413</u>
Total Other Financing Sources (Uses)	<u>33,000</u>	<u>33,000</u>	<u>48,413</u>	<u>15,413</u>
Net Change in Fund Balance	-	-	(22,436)	(22,436)
<b>Fund Balance (Deficit) at Beginning of Year:</b>	<u>47,948</u>	<u>47,948</u>	<u>47,948</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 47,948</u>	<u>\$ 47,948</u>	<u>\$ 25,512</u>	<u>\$ (22,436)</u>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**EQUIPMENT REPLACEMENT FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Expenditures:</b>				
Current:				
Police	\$ 176,937	\$ 176,937	\$ 176,147	\$ 790
Parks & Facilities	142,023	142,023	125,397	16,626
Public Works	300,000	300,000	284,614	15,386
Airport	16,000	16,000	13,885	2,115
Cemetery	14,300	14,300	7,274	7,026
Total Expenditures	<u>649,260</u>	<u>649,260</u>	<u>607,317</u>	<u>41,943</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (649,260)	 (649,260)	 (607,317)	 41,943
 <b>Other Financing Sources (Uses):</b>				
Transfers In	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
 Net Change in Fund Balance	 (149,260)	 (149,260)	 (107,317)	 41,943
 <b>Fund Balance at Beginning of Year:</b>	 <b>155,613</b>	 <b>155,613</b>	 <b>155,613</b>	 <b>-</b>
Prior Years Encumbrances	<u>2,937</u>	<u>2,937</u>	<u>2,937</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 9,290</u></b>	<b><u>\$ 9,290</u></b>	<b><u>\$ 51,233</u></b>	<b><u>\$ 41,943</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARK IMPACT FEES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Intergovernmental	\$ 25,000	\$ 25,000	\$ 21,752	\$ (3,248)
Impact Fees	300,000	700,000	683,871	(16,129)
Interest	<u>15,000</u>	<u>15,000</u>	<u>39,544</u>	<u>24,544</u>
Total Revenues	<u>340,000</u>	<u>740,000</u>	<u>745,167</u>	<u>5,167</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	503	4,903	4,903	-
Refunds	-	12,272	19,628	(7,356)
Capital Outlay	<u>418,098</u>	<u>418,098</u>	<u>138,503</u>	<u>279,595</u>
Total Expenditures	<u>418,601</u>	<u>435,273</u>	<u>163,034</u>	<u>272,239</u>
Net Change in Fund Balance	(78,601)	304,727	582,133	277,406
<b>Fund Balance at Beginning of Year:</b>	<b>1,286,545</b>	<b>1,286,545</b>	<b>1,286,545</b>	<b>-</b>
Prior Years Encumbrances	<u>168,601</u>	<u>168,601</u>	<u>168,601</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 1,376,545</u></b>	<b><u>\$ 1,759,873</u></b>	<b><u>\$ 2,037,279</u></b>	<b><u>\$ 277,406</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**POLICE IMPACT FEES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 70,000	\$ 135,000	\$ 130,952	\$ (4,048)
Interest	5,000	5,000	9,343	4,343
Total Revenues	<u>75,000</u>	<u>140,000</u>	<u>140,295</u>	<u>295</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	165	165	165	-
Refunds	-	4,984	4,984	-
Total Expenditures	<u>165</u>	<u>5,149</u>	<u>5,149</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	74,835	134,851	135,146	295
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(59,565)</u>	<u>(59,565)</u>	<u>(59,565)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(59,565)</u>	<u>(59,565)</u>	<u>(59,565)</u>	<u>-</u>
Net Change in Fund Balance	15,270	75,286	75,581	295
<b>Fund Balance at Beginning of Year:</b>	<b>353,873</b>	<b>353,873</b>	<b>353,873</b>	<b>-</b>
Prior Years Encumbrances	<u>165</u>	<u>165</u>	<u>165</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 369,308</u></b>	<b><u>\$ 429,324</u></b>	<b><u>\$ 429,619</u></b>	<b><u>\$ 295</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**FIRE IMPACT FEES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 100,000	\$ 240,000	\$ 244,099	\$ 4,099
Interest	4,250	4,250	10,609	6,359
Total Revenues	<u>104,250</u>	<u>244,250</u>	<u>254,708</u>	<u>10,458</u>
<b>Expenditure:</b>				
Current:				
Public Safety				
Services & Charges	169	169	169	-
Refunds	-	7,919	7,919	-
Total Expenditures	<u>169</u>	<u>8,088</u>	<u>8,088</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,081	236,162	246,620	10,458
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(100,000)	(100,000)	(100,000)	-
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	4,081	136,162	146,620	10,458
<b>Fund Balance at Beginning of Year:</b>	<b>397,536</b>	<b>397,536</b>	<b>397,536</b>	<b>-</b>
Prior Years Encumbrances	169	169	169	-
<b>Fund Balance at End of Year:</b>	<b><u>\$ 401,786</u></b>	<b><u>\$ 533,867</u></b>	<b><u>\$ 544,325</u></b>	<b><u>\$ 10,458</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**MUNICIPAL IMPACT FEES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Impact Fees	\$ 110,000	\$ 280,000	\$ 283,718	\$ 3,718
Charges for Services	65,000	65,000	65,000	-
Interest	<u>4,000</u>	<u>9,000</u>	<u>9,145</u>	<u>145</u>
Total Revenues	<u>179,000</u>	<u>354,000</u>	<u>357,863</u>	<u>3,863</u>
<b>Expenditure:</b>				
Current:				
General Government				
Services & Charges	169	169	169	-
Refunds	-	-	2,196	(2,196)
Capital Outlay	<u>332,596</u>	<u>332,596</u>	<u>148,722</u>	<u>183,874</u>
Total Expenditures	<u>332,765</u>	<u>332,765</u>	<u>151,087</u>	<u>181,678</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153,765)	21,235	206,776	185,541
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>(166,660)</u>	<u>(166,660)</u>	<u>(131,660)</u>	<u>35,000</u>
Total Other Financing Sources (Uses)	<u>(166,660)</u>	<u>(166,660)</u>	<u>(131,660)</u>	<u>35,000</u>
Net Change in Fund Balance	(320,425)	(145,425)	75,116	220,541
<b>Fund Balance at Beginning of Year:</b>	<b>209,234</b>	<b>209,234</b>	<b>209,234</b>	<b>-</b>
Prior Years Encumbrances	<u>152,765</u>	<u>152,765</u>	<u>152,765</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 41,574</u></b>	<b><u>\$ 216,574</u></b>	<b><u>\$ 437,115</u></b>	<b><u>\$ 220,541</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**GLENN ROAD NORTH CONSTRUCTION FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Payments in Lieu of Taxes	\$ 95,000	\$ 95,000	\$ 93,635	\$ (1,365)
Total Revenues	<u>95,000</u>	<u>95,000</u>	<u>93,635</u>	<u>(1,365)</u>
<b>Expenditure:</b>				
Current:				
Public Works				
Services & Charges	12,921	12,921	5,000	7,921
Debt Service:				
Principal Retirement	45,000	45,000	45,000	-
Interest & Fiscal Charges	<u>79,195</u>	<u>79,195</u>	<u>79,195</u>	<u>-</u>
Total Expenditures	<u>137,116</u>	<u>137,116</u>	<u>129,195</u>	<u>7,921</u>
Net Change in Fund Balance	(42,116)	(42,116)	(35,560)	6,556
<b>Fund Balance at Beginning of Year:</b>	<b>359,880</b>	<b>359,880</b>	<b>359,880</b>	<b>-</b>
Prior Years Encumbrances	<u>2,921</u>	<u>2,921</u>	<u>2,921</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<b><u>\$ 320,685</u></b>	<b><u>\$ 320,685</u></b>	<b><u>\$ 327,241</u></b>	<b><u>\$ 6,556</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**CEMETERY PERPETUAL CARE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ 750	\$ 750	\$ 772	\$ 22
Total Revenues	<u>750</u>	<u>750</u>	<u>772</u>	<u>22</u>
<b>Expenditure:</b>				
Current:				
Parks & Facilities				
Materials & Supplies	<u>2,000</u>	<u>2,000</u>	<u>1,123</u>	<u>877</u>
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>1,123</u>	<u>877</u>
Net Change in Fund Balance	(1,250)	(1,250)	(351)	899
<b>Fund Balance at Beginning of Year:</b>	<u>34,191</u>	<u>34,191</u>	<u>34,191</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 32,941</u>	<u>\$ 32,941</u>	<u>\$ 33,840</u>	<u>\$ 899</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GOLF COURSE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 180,000	\$ 180,000	\$ 166,614	\$ (13,386)
Other	3,500	3,500	3,119	(381)
Total Revenues	<u>183,500</u>	<u>183,500</u>	<u>169,733</u>	<u>(13,767)</u>
<b>Expenses:</b>				
Personal Services	68,451	68,451	52,613	15,838
Materials & Supplies	26,571	26,571	17,869	8,702
Services & Charges	83,500	83,500	52,506	30,994
Refunds	400	400	94	306
Capital Outlay	6,030	6,030	5,356	674
Total Expenses	<u>184,952</u>	<u>184,952</u>	<u>128,438</u>	<u>56,514</u>
Net Change in Fund Equity	(1,452)	(1,452)	41,295	42,747
<b>Fund Equity at Beginning of Year:</b>	<b>38,211</b>	<b>38,211</b>	<b>38,211</b>	<b>-</b>
Prior Years Encumbrances	1,551	1,551	1,551	-
<b>Fund Equity at End of Year:</b>	<b><u>\$ 38,310</u></b>	<b><u>\$ 38,310</u></b>	<b><u>\$ 81,057</u></b>	<b><u>\$ 42,747</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

**PARKING LOTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 49,250	\$ 49,250	\$ 46,215	\$ (3,035)
Total Revenues	<u>49,250</u>	<u>49,250</u>	<u>46,215</u>	<u>(3,035)</u>
<b>Expenses:</b>				
Services & Charges	<u>70,536</u>	<u>70,536</u>	<u>52,260</u>	<u>18,276</u>
Total Expenses	<u>70,536</u>	<u>70,536</u>	<u>52,260</u>	<u>18,276</u>
Net Change in Fund Equity	(21,286)	(21,286)	(6,045)	15,241
<b>Fund Equity at Beginning of Year:</b>	<b>30,528</b>	<b>30,528</b>	<b>30,528</b>	<b>-</b>
Prior Years Encumbrances	<u>15,416</u>	<u>15,416</u>	<u>15,416</u>	<u>-</u>
<b>Fund Equity at End of Year:</b>	<b><u>\$ 24,658</u></b>	<b><u>\$ 24,658</u></b>	<b><u>\$ 39,899</u></b>	<b><u>\$ 15,241</u></b>

**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SOUTHEAST HIGHLAND BOND RETIREMENT FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Interest	\$ 3,300	\$ 3,300	\$ 64,324	\$ 61,024
Total Revenues	<u>3,300</u>	<u>3,300</u>	<u>64,324</u>	<u>61,024</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	440,000	440,000	440,000	-
Interest & Fiscal Charges	<u>556,609</u>	<u>556,609</u>	<u>556,608</u>	<u>1</u>
Total Expenditures	<u>996,609</u>	<u>996,609</u>	<u>996,608</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(993,309)	(993,309)	(932,284)	61,025
<b>Other Financing Sources (Uses):</b>				
Transfers In	997,525	997,525	848,289	(149,236)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>997,525</u>	<u>997,525</u>	<u>848,289</u>	<u>(149,236)</u>
Net Change in Fund Balance	4,216	4,216	(83,995)	(88,211)
<b>Fund Balance at Beginning of Year:</b>	<u>83,995</u>	<u>83,995</u>	<u>83,995</u>	<u>-</u>
<b>Fund Balance at End of Year:</b>	<u>\$ 88,211</u>	<u>\$ 88,211</u>	<u>\$ -</u>	<u>\$ (88,211)</u>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GARAGE ROTARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Services	\$ 718,600	\$ 718,600	\$ 718,600	\$ -
Total Revenues	<u>718,600</u>	<u>718,600</u>	<u>718,600</u>	<u>-</u>
<b>Expenses:</b>				
Personal Services	346,509	346,509	307,529	38,980
Materials & Supplies	306,350	306,350	305,399	951
Services & Charges	53,575	53,575	29,408	24,167
Capital Outlay	<u>23,500</u>	<u>23,500</u>	<u>21,547</u>	<u>1,953</u>
Total Expenses	<u>729,934</u>	<u>729,934</u>	<u>663,883</u>	<u>66,051</u>
Net Change in Fund Equity	(11,334)	(11,334)	54,717	66,051
<b>Fund Equity At Beginning Of Year:</b>	<b>364,006</b>	<b>364,006</b>	<b>364,006</b>	<b>-</b>
Prior Years Encumbrances	<u>21,945</u>	<u>21,945</u>	<u>21,945</u>	<u>-</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 374,617</u></b>	<b><u>\$ 374,617</u></b>	<b><u>\$ 440,668</u></b>	<b><u>\$ 66,051</u></b>



**CITY OF DELAWARE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INFORMATION TECHNOLOGY ROTARY FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 1,076,017	\$ 1,076,017	\$ 1,076,017	\$ -
Other	-	-	206	206
Total Revenues	<u>1,076,017</u>	<u>1,076,017</u>	<u>1,076,223</u>	<u>206</u>
<b>Expenses:</b>				
Technology				
Personal Services	508,748	508,748	502,672	6,076
Materials & Supplies	8,774	8,774	4,183	4,591
Services & Charges	16,607	16,607	10,240	6,367
Capital Outlay	11,664	11,664	4,150	7,514
Support				
Materials & Supplies	1,818	1,818	1,777	41
Services & Charges	595,526	595,526	537,360	58,166
Capital Outlay	184,724	184,724	169,745	14,979
Geographical Information Systems				
Personal Services	80,538	80,538	80,388	150
Materials & Supplies	1,000	1,000	79	921
Services & Charges	44,099	44,099	37,624	6,475
Capital Outlay	<u>15,037</u>	<u>15,037</u>	<u>9,104</u>	<u>5,933</u>
Total Expenses	<u>1,468,535</u>	<u>1,468,535</u>	<u>1,357,322</u>	<u>111,213</u>
Net Change in Fund Equity	(392,518)	(392,518)	(281,099)	111,419
<b>Fund Equity At Beginning Of Year:</b>	<b>779,821</b>	<b>779,821</b>	<b>779,821</b>	<b>-</b>
Prior Years Encumbrances	<u>84,368</u>	<u>84,368</u>	<u>84,368</u>	<u>-</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 471,671</u></b>	<b><u>\$ 471,671</u></b>	<b><u>\$ 583,090</u></b>	<b><u>\$ 111,419</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SELF-INSURANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>				
Charges For Service	\$ 5,685,976	\$ 5,685,976	\$ 5,837,237	\$ 151,261
Reimbursements	<u>500,000</u>	<u>500,000</u>	<u>497,664</u>	<u>(2,336)</u>
Total Revenues	<u>6,185,976</u>	<u>6,185,976</u>	<u>6,334,901</u>	<u>148,925</u>
<b>Expenses:</b>				
Services & Charges	1,045,770	1,045,770	1,083,868	(38,098)
Materials & Supplies	6,500	6,500	-	6,500
Claims	5,385,000	6,285,000	6,217,092	67,908
Refunds	30,500	30,500	25,640	4,860
Other	<u>5,000</u>	<u>5,000</u>	<u>2,891</u>	<u>2,109</u>
Total Expenses	<u>6,472,770</u>	<u>7,372,770</u>	<u>7,329,491</u>	<u>41,170</u>
Net Change in Fund Equity	(286,794)	(1,186,794)	(994,590)	192,204
<b>Fund Equity At Beginning Of Year:</b>	<b>1,507,424</b>	<b>1,507,424</b>	<b>1,507,424</b>	<b>-</b>
Prior Years Encumbrances	<u>770</u>	<u>770</u>	<u>770</u>	<u>-</u>
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 1,221,400</u></b>	<b><u>\$ 321,400</u></b>	<b><u>\$ 513,604</u></b>	<b><u>\$ 192,204</u></b>

**CITY OF DELAWARE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**WORKER'S COMPENSATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Charges For Service	\$ 244,608	\$ 244,608	\$ 122,534	\$ (122,074)
Reimbursements	-	280,000	279,535	(465)
Total Revenues	<u>244,608</u>	<u>524,608</u>	<u>402,069</u>	<u>(122,539)</u>
<b>Expenses:</b>				
Claims	525,000	525,000	383,552	141,448
Services & Charges	25,000	25,000	21,725	3,275
Capital Outlay	10,000	10,000	-	10,000
Total Expenses	<u>560,000</u>	<u>560,000</u>	<u>405,277</u>	<u>154,723</u>
Net Change in Fund Equity	(315,392)	(35,392)	(3,208)	32,184
<b>Fund Equity At Beginning Of Year:</b>	<b>2,628,786</b>	<b>2,628,786</b>	<b>2,628,786</b>	<b>-</b>
Prior Years Encumbrances	-	-	-	-
<b>Fund Equity At End Of Year:</b>	<b><u>\$ 2,313,394</u></b>	<b><u>\$ 2,593,394</u></b>	<b><u>\$ 2,625,578</u></b>	<b><u>\$ 32,184</u></b>

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CITY OF DELAWARE, OHIO

STATISTICAL SECTION

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This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	<b>238</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the government’s most significant local revenue sources, Property Tax and Income Tax.	<b>248</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	<b>256</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	<b>264</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	<b>266</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF DELAWARE, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 49,555,182	\$ 44,178,679	\$ 41,488,379	\$ 42,076,683
Restricted	27,692,345	20,355,048	24,942,137	32,442,920
Unrestricted	<u>(5,629,421)</u>	<u>6,471,127</u>	<u>3,798,507</u>	<u>7,221,823</u>
Total Governmental Activities Net Position	<u>\$ 71,618,106</u>	<u>\$ 71,004,854</u>	<u>\$ 70,229,023</u>	<u>\$ 81,741,426</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	\$ 64,221,470	\$ 63,614,360	\$ 64,265,588	\$ 76,377,410
Unrestricted	<u>12,761,428</u>	<u>14,298,948</u>	<u>17,507,681</u>	<u>10,095,849</u>
Total Business-Type Activities Net Position	<u>\$ 76,982,898</u>	<u>\$ 77,913,308</u>	<u>\$ 81,773,269</u>	<u>\$ 86,473,259</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 113,776,652	\$ 107,793,039	\$ 105,753,967	\$ 118,454,093
Restricted	27,692,345	20,355,048	24,942,137	32,442,920
Unrestricted	<u>7,132,007</u>	<u>20,770,075</u>	<u>21,306,188</u>	<u>17,317,672</u>
Total Primary Government Net Position	<u>\$ 148,601,004</u>	<u>\$ 148,918,162</u>	<u>\$ 152,002,292</u>	<u>\$ 168,214,685</u>

<u>2014</u>	<u>2015</u>	<u>2016</u>	Restated <u>2017</u>	Restated <u>2018</u>	<u>2019</u>
\$ 41,266,191	\$ 43,677,814	\$ 55,169,052	\$ 55,408,985	\$ 63,786,821	\$ 74,455,545
39,682,493	41,521,426	37,601,264	33,710,113	30,540,706	23,027,827
4,805,100	(18,275,450)	(15,529,509)	(31,721,272)	(30,764,485)	(13,952,174)
<u>\$ 85,753,784</u>	<u>\$ 66,923,790</u>	<u>\$ 77,240,807</u>	<u>\$ 57,397,826</u>	<u>\$ 63,563,042</u>	<u>\$ 83,531,198</u>
\$ 67,220,887	\$ 71,510,580	\$ 77,602,081	\$ 80,274,936	\$ 90,699,719	\$ 96,747,737
25,305,428	23,681,873	22,276,704	20,661,074	22,701,510	27,419,945
<u>\$ 92,526,315</u>	<u>\$ 95,192,453</u>	<u>\$ 99,878,785</u>	<u>\$ 100,936,010</u>	<u>\$ 113,401,229</u>	<u>\$ 124,167,682</u>
\$ 108,487,078	\$ 115,188,394	\$ 132,771,133	\$ 135,683,921	\$ 154,486,540	\$ 171,203,282
39,682,493	41,521,426	37,601,264	33,710,113	30,540,706	23,027,827
30,110,528	5,406,423	6,747,195	(11,060,198)	(8,062,975)	13,467,771
<u>\$ 178,280,099</u>	<u>\$ 162,116,243</u>	<u>\$ 177,119,592</u>	<u>\$ 158,333,836</u>	<u>\$ 176,964,271</u>	<u>\$ 207,698,880</u>

**CITY OF DELAWARE, OHIO**

**CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Expenses<sup>1</sup></b>				
Governmental Activities:				
General Government	\$ 4,709,782	\$ 4,381,295	\$ 4,745,838	\$ 5,375,292
Public Safety	12,162,111	12,327,103	12,794,421	15,141,815
Municipal Court	3,116,508	3,005,899	2,785,258	2,841,353
Parks & Facilities	1,810,642	5,761,615	1,849,411	2,742,270
Community Development	290,966	705,895	673,941	1,383,226
Airport	1,134,052	1,187,418	1,321,930	1,773,732
Public Works	3,876,541	5,971,273	10,348,212	5,210,285
Other	-	-	-	-
Interest and Charges	<u>1,389,592</u>	<u>1,369,537</u>	<u>1,636,456</u>	<u>1,332,336</u>
Total Governmental Activities Expenses	<u>28,490,194</u>	<u>34,710,035</u>	<u>36,155,467</u>	<u>35,800,307</u>
Business-Type Activities:				
Water	3,932,733	4,523,921	4,292,105	4,333,495
Sewer	7,458,354	7,449,457	7,363,967	7,176,767
Storm Sewer	608,410	648,000	930,359	646,183
Refuse	3,231,835	3,136,616	2,707,019	2,815,284
Other Business-Type Activities	<u>256,076</u>	<u>236,782</u>	<u>257,826</u>	<u>223,873</u>
Total Business-Type Activities	<u>15,487,408</u>	<u>15,994,776</u>	<u>15,551,276</u>	<u>15,195,602</u>
Total Primary Government Expenses	<u>\$ 43,977,602</u>	<u>\$ 50,704,811</u>	<u>\$ 51,706,743</u>	<u>\$ 50,995,909</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 811,028	\$ 938,452	\$ 1,397,945	\$ 1,200,336
Public Safety	714,196	897,278	619,758	639,973
Municipal Court	3,114,000	3,143,978	3,108,000	3,147,494
Parks & Facilities	497,698	474,276	48,391	260,166
Community Development	32,709	30,613	74,930	17,475
Airport	638,253	734,904	808,333	818,506
Public Works	8,321	101,739	84,112	109,594
Operating Grants and Contributions	754,091	402,615	557,212	814,885
Capital Grants and Contributions	<u>7,224,661</u>	<u>3,710,470</u>	<u>3,943,885</u>	<u>4,213,649</u>
Total Governmental Activities Program Revenues	<u>13,794,957</u>	<u>10,434,325</u>	<u>10,642,566</u>	<u>11,222,078</u>
Business-Type Activities:				
Charges for Services:				
Water	4,472,717	4,845,877	6,064,510	6,196,486
Sewer	6,816,959	6,994,836	7,877,850	7,734,100
Storm Sewer	771,881	794,557	698,034	797,580
Refuse	2,917,011	3,032,084	3,165,678	3,234,523
Other Activities	207,711	179,110	225,095	199,158
Operating Grants and Contributions	35,000	35,000	14,000	17,500
Capital Grants and Contributions	<u>639,290</u>	<u>725,476</u>	<u>1,192,376</u>	<u>1,162,804</u>
Total Business-Type Activities Program Revenues	<u>15,860,569</u>	<u>16,606,940</u>	<u>19,237,543</u>	<u>19,342,151</u>
Total Primary Government Program Revenues	<u>\$ 29,655,526</u>	<u>\$ 27,041,265</u>	<u>\$ 29,880,109</u>	<u>\$ 30,564,229</u>



<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 4,860,873	\$ 5,143,079	\$ 5,524,652	\$ 6,707,987	\$ 8,483,826	\$ 8,017,918
14,272,584	15,552,432	19,992,138	18,710,133	23,575,556	5,024,201
3,399,596	3,680,931	3,856,097	3,121,476	3,281,870	4,124,136
2,539,343	3,208,146	3,053,700	3,556,789	3,282,622	3,957,505
1,907,039	743,635	1,364,230	1,168,189	675,747	954,939
1,453,063	1,115,674	1,268,107	1,619,896	2,148,005	2,267,637
5,959,161	3,976,326	5,035,494	5,820,602	4,602,686	12,049,204
-	-	-	-	-	5,251
<u>1,237,019</u>	<u>1,273,452</u>	<u>1,177,668</u>	<u>1,055,766</u>	<u>1,073,881</u>	<u>974,954</u>
<u>35,628,678</u>	<u>34,693,675</u>	<u>41,272,086</u>	<u>41,760,838</u>	<u>47,124,193</u>	<u>37,375,745</u>
4,775,189	6,005,289	8,292,758	7,552,225	7,881,700	9,141,189
7,103,077	7,268,246	7,212,472	7,447,356	7,466,091	8,233,810
835,863	874,420	947,710	1,387,609	971,181	1,145,224
2,995,678	3,150,050	3,194,252	3,118,738	3,388,766	3,776,823
196,828	199,689	254,919	230,641	247,300	140,941
<u>15,906,635</u>	<u>17,497,694</u>	<u>19,902,111</u>	<u>19,736,569</u>	<u>19,955,038</u>	<u>22,437,987</u>
\$ 51,535,313	\$ 52,191,369	\$ 61,174,197	\$ 61,497,407	\$ 67,079,231	\$ 59,813,732
\$ 1,523,408	\$ 1,588,573	\$ 2,531,014	\$ 2,736,739	\$ 2,925,357	\$ 2,924,383
640,043	484,545	743,552	1,219,065	1,336,603	1,376,333
3,229,011	3,425,539	3,692,368	4,221,056	3,512,911	3,878,402
174,815	202,630	277,356	606,865	879,697	1,034,702
14,114	10,710	244,798	256,774	15,785	349,559
745,394	691,363	574,989	832,267	861,128	930,246
233,389	65,000	111,105	321,325	106,100	264,822
662,137	650,062	252,589	2,211,209	2,141,283	3,045,791
<u>6,303,648</u>	<u>5,448,944</u>	<u>13,637,840</u>	<u>4,164,802</u>	<u>7,125,610</u>	<u>8,856,319</u>
<u>13,525,959</u>	<u>12,567,366</u>	<u>22,065,611</u>	<u>16,570,102</u>	<u>18,904,474</u>	<u>22,660,557</u>
6,627,825	6,296,882	7,055,925	6,752,023	8,762,047	9,964,739
8,314,613	7,830,367	8,852,192	8,272,758	10,306,336	11,332,989
809,553	812,464	839,798	835,029	853,769	853,585
3,332,815	3,373,629	3,501,944	3,515,497	3,542,295	3,629,454
188,331	210,367	211,843	213,652	199,826	212,735
-	-	-	-	-	-
<u>2,286,824</u>	<u>3,711,544</u>	<u>3,777,488</u>	<u>2,934,109</u>	<u>8,223,648</u>	<u>6,425,712</u>
<u>21,559,961</u>	<u>22,235,253</u>	<u>24,239,190</u>	<u>22,523,068</u>	<u>31,887,921</u>	<u>32,419,214</u>
\$ 35,085,920	\$ 34,802,619	\$ 46,304,801	\$ 39,093,170	\$ 50,792,395	\$ 55,079,771

**CITY OF DELAWARE, OHIO**

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (14,695,237)	\$ (24,275,710)	\$ (25,512,901)	\$ (24,578,229)
Business-Type Activities	<u>373,161</u>	<u>612,164</u>	<u>3,686,267</u>	<u>4,146,549</u>
Total Primary Government Net Expense	<u>\$ (14,322,076)</u>	<u>\$ (23,663,546)</u>	<u>\$ (21,826,634)</u>	<u>\$ (20,431,680)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Taxes				
Property Taxes	\$ 1,752,804	\$ 1,685,641	\$ 1,704,832	\$ 1,544,312
Income Taxes <sup>2</sup>	15,558,058	18,114,605	19,250,670	20,393,782
Other Taxes	54,465	51,455	70,301	62,197
Gain (Loss) on Sale of Assets	97,639	12,345	-	23,892
Grants and Contributions not Restricted to Specific Programs	2,544,655	2,021,199	1,101,219	1,240,061
Payments in Lieu of Taxes	581,505	669,138	227,225	581,763
Special Assessments	-	-	-	-
Unrestricted Contributions	300,975	317,683	190,697	435,939
Interest Income	172,788	173,744	198,615	188,031
Miscellaneous	<u>163,347</u>	<u>616,648</u>	<u>728,605</u>	<u>876,322</u>
Total Governmental Activities	<u>21,226,236</u>	<u>23,662,458</u>	<u>23,472,164</u>	<u>25,346,299</u>
<b>Special Item</b>				
Transfer of Cemetery net position upon dissolution	<u>-</u>	<u>-</u>	<u>1,264,906</u>	<u>17,008</u>
Business-Type Activities:				
Interest Income	14,255	11,818	13,444	12,679
Gain on Sale of Assets	-	-	-	-
Miscellaneous	<u>182,472</u>	<u>306,428</u>	<u>160,250</u>	<u>540,762</u>
Total Business-Type Activities	<u>196,727</u>	<u>318,246</u>	<u>173,694</u>	<u>553,441</u>
Total Primary Government	<u>\$ 21,422,963</u>	<u>\$ 23,980,704</u>	<u>\$ 24,910,764</u>	<u>\$ 25,916,748</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ 6,530,999	\$ (613,252)	\$ (775,831)	\$ 785,078
Business-Type Activities	<u>569,888</u>	<u>930,410</u>	<u>3,859,961</u>	<u>4,699,990</u>
Total Primary Government	<u>\$ 7,100,887</u>	<u>\$ 317,158</u>	<u>\$ 3,084,130</u>	<u>\$ 5,485,068</u>

<sup>1</sup> In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

<sup>2</sup> Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ (22,102,719)	\$ (22,126,309)	\$ (19,206,475)	\$ (25,190,736)	\$ (28,219,719)	\$ (14,715,188)
<u>5,653,326</u>	<u>4,737,559</u>	<u>4,337,079</u>	<u>2,786,499</u>	<u>11,932,883</u>	<u>9,981,227</u>
\$ (16,449,393)	\$ (17,388,750)	\$ (14,869,396)	\$ (22,404,237)	\$ (16,286,836)	\$ (4,733,961)

\$ 1,543,374	\$ 1,667,969	\$ 1,648,383	\$ 1,630,558	\$ 1,819,102	\$ 1,951,929
22,011,434	22,674,074	24,762,914	26,941,871	28,042,166	29,123,276
74,660	81,935	76,461	82,835	85,748	79,740
13,080	-	-	-	-	-
941,717	905,393	892,453	1,156,562	952,685	1,072,858
719,788	779,075	1,063,670	745,681	1,459,185	1,150,141
83,062	-	129,413	-	-	-
267,451	765,495	537,294	-	-	-
291,240	145,878	182,410	399,821	817,470	965,339
169,271	561,557	345,269	213,952	541,341	340,061
<u>26,115,077</u>	<u>27,581,376</u>	<u>29,638,267</u>	<u>31,171,280</u>	<u>33,717,697</u>	<u>34,683,344</u>

-	-	-	-	-	-
16,454	31,295	96,836	228,071	442,592	718,135
-	-	-	-	-	-
<u>383,276</u>	<u>120,468</u>	<u>137,642</u>	<u>108,232</u>	<u>89,744</u>	<u>67,091</u>
399,730	151,763	234,478	336,303	532,336	785,226
<u>\$ 26,514,807</u>	<u>\$ 27,733,139</u>	<u>\$ 29,872,745</u>	<u>\$ 31,507,583</u>	<u>\$ 34,250,033</u>	<u>\$ 35,468,570</u>

\$ 4,012,358	\$ 5,455,067	\$ 10,431,792	\$ 5,980,544	\$ 5,497,978	\$ 19,968,156
6,053,056	4,889,322	4,571,557	3,122,802	12,465,219	10,766,453
<u>\$ 10,065,414</u>	<u>\$ 10,344,389</u>	<u>\$ 15,003,349</u>	<u>\$ 9,103,346</u>	<u>\$ 17,963,197</u>	<u>\$ 30,734,609</u>

**CITY OF DELAWARE, OHIO**

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011 (1)</u>	<u>2012</u>	<u>2013</u>
General Fund				
Nonspendable	\$ -	\$ 241,848	\$ 193,516	\$ 186,096
Committed	-	733,570	774,267	784,159
Assigned	-	171,094	226,167	132,700
Unassigned	-	4,868,744	5,373,025	5,931,742
Reserved	283,192	-	-	-
Unreserved	4,269,038	-	-	-
Total General Fund	<u>\$ 4,552,230</u>	<u>\$ 6,015,256</u>	<u>\$ 6,566,975</u>	<u>\$ 7,034,697</u>
All Other Governmental Funds				
Nonspendable	\$ -	\$ 1,467,320	\$ 718,649	\$ 239,542
Restricted	-	11,029,429	12,976,541	13,948,364
Committed	-	2,163,710	1,572,458	2,576,568
Assigned	-	-	-	-
Unassigned	-	(14,107,013)	(15,144,652)	(9,925,636)
Reserved	12,632,020	-	-	-
Unreserved, Reported In:				
Special Revenue Funds	9,161,840	-	-	-
Debt Service Funds	65,486	-	-	-
Capital Project Funds	(11,336,439)	-	-	-
Total All Other Governmental Funds	<u>\$ 10,522,907</u>	<u>\$ 553,446</u>	<u>\$ 122,996</u>	<u>\$ 6,838,838</u>

(1) In 2011, GASB 54 was implemented which created new classifications for fund balance restrictions. There was no restatement of fund balances for years prior to 2011 as the relevant information no longer existed and was unavailable.

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 159,472	\$ 226,255	\$ 230,035	\$ 153,979	\$ 166,458	\$ 174,456
371,870	376,206	402,507	486,338	518,989	514,948
172,773	118,431	1,408,973	164,363	450,662	330,889
5,700,232	5,962,298	5,018,573	7,416,633	8,405,954	10,018,550
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 6,404,347</u>	<u>\$ 6,683,190</u>	<u>\$ 7,060,088</u>	<u>\$ 8,221,313</u>	<u>\$ 9,542,063</u>	<u>\$ 11,038,843</u>
\$ 129,229	\$ 236,416	\$ 139,175	\$ 141,694	\$ 672,592	\$ 565,190
31,871,720	33,047,494	29,358,116	35,975,043	33,321,480	38,449,444
3,468,974	5,565,804	7,696,501	8,065,682	7,414,405	9,861,965
-	-	45,497	62,077	68,946	66,277
(18,111)	-	(82,710)	(76,180)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 35,451,812</u>	<u>\$ 38,849,714</u>	<u>\$ 37,156,579</u>	<u>\$ 44,168,316</u>	<u>\$ 41,477,423</u>	<u>\$ 48,942,876</u>

**CITY OF DELAWARE, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenues</b>				
Taxes [see Schedule 5]	\$ 17,360,032	\$ 20,172,350	\$ 20,535,799	\$ 21,988,314
Intergovernmental	8,915,679	4,566,345	4,005,737	4,992,428
Payments in Lieu of Taxes	626,716	658,991	377,639	471,345
Special Assessments	-	-	-	-
Interest	172,788	173,744	198,615	188,031
Fees, Licenses, and Permits	717,855	772,584	839,153	829,268
Fines and Forfeitures	2,718,732	2,718,941	2,700,089	2,842,024
Impact Fees	282,074	317,812	474,539	748,427
Charges for Services	2,373,599	2,949,115	2,339,600	2,594,039
Contributions and Donations	-	-	-	-
Miscellaneous Revenues	653,928	709,914	808,330	723,758
Total Revenues	<u>33,821,403</u>	<u>33,039,796</u>	<u>32,279,501</u>	<u>35,377,634</u>
<b>Expenditures</b>				
Public Safety				
Police	6,535,526	6,410,160	6,717,902	6,920,490
Fire	5,207,654	6,701,280	6,530,534	9,672,186
Other	669,365	628,891	205,862	286,614
Municipal Court <sup>3</sup>	2,517,600	2,419,095	2,600,349	2,567,248
Parks & Facilities	8,749,976	10,769,217	2,870,507	1,696,745
Community Development	273,568	707,277	677,968	1,373,576
Airport	716,795	980,685	806,080	1,272,294
Public Works	6,389,734	3,764,992	4,935,056	4,572,490
General Government	4,436,391	4,555,490	4,395,764	5,044,760
Other	-	-	-	-
Capital Outlay	917,033	2,365,391	1,011,857	276,558
Refunds	-	26,409	427,286	27,452
Debt Service				
Principal	1,063,900	895,000	1,075,246	1,704,365
Interest and Charges	1,538,929	1,334,689	1,382,852	1,395,968
Total Expenditures	<u>39,016,471</u>	<u>41,558,576</u>	<u>33,637,263</u>	<u>36,810,746</u>
Excess of Revenues Over/(Under) Expenditures	<u>(5,195,068)</u>	<u>(8,518,780)</u>	<u>(1,357,762)</u>	<u>(1,433,112)</u>
<b>Other Financing Sources (Uses)</b>				
Issuance of Bonds	20,120,000	-	3,395,000	8,260,000
Issuance of Notes	-	-	-	-
Premium on Bond Issuance	140,775	-	65,710	280,261
Premium on Bond Issuance	-	-	-	-
Proceeds of Capital Lease	-	-	1,090,176	-
Payment to Refunding Agent	-	-	(3,383,489)	-
Discount on Bond Issuance	-	-	(24,058)	-
Sale of Long-term Notes	-	-	-	-
Sale of Assets <sup>1</sup>	11,964	12,345	28,786	59,407
Transfers In	6,121,095	5,155,407	6,804,445	9,292,264
Transfers Out	<u>(6,121,095)</u>	<u>(5,155,407)</u>	<u>(6,804,445)</u>	<u>(9,292,264)</u>
Total Other Financing Sources (Uses)	<u>20,272,739</u>	<u>12,345</u>	<u>1,172,125</u>	<u>8,599,668</u>
<b>Special Item</b>				
Transfer of Cemetery Fund Balance upon dissolution	<u>-</u>	<u>-</u>	<u>306,906</u>	<u>17,008</u>
Net Change in Fund Balances	<u>\$ 15,077,671</u>	<u>\$ (8,506,435)</u>	<u>\$ 121,269</u>	<u>\$ 7,183,564</u>
Debt Service as a Percentage of Noncapital Expenditures [restated] <sup>2</sup>	9.88%	7.07%	8.52%	9.48%

<sup>1</sup> Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

<sup>2</sup> Restated to use corrected capital outlay amount in calculation.

<sup>3</sup> In 2009, Municipal Court related expenditures have been reported separately from Public Safety. Prior years have been restated, accordingly.

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 23,270,782	\$ 24,379,942	\$ 25,921,183	\$ 27,262,335	\$29,612,668	\$30,373,479
4,773,815	3,981,229	8,345,560	4,121,204	4,692,576	7,030,566
667,480	713,560	656,973	902,657	1,258,115	1,073,676
83,062	-	129,413	108,233	79,257	102,114
291,240	145,878	182,410	496,053	1,016,538	1,218,373
931,856	1,026,156	1,267,821	1,132,517	1,589,564	2,099,053
2,882,641	2,917,509	3,104,553	3,728,548	2,776,641	3,352,306
599,244	602,123	975,515	500,187	1,175,350	1,465,946
3,072,065	2,453,250	3,731,316	4,338,192	3,919,479	3,456,595
79,842	38,606	321,802	75,082	47,487	179,920
1,708,434	505,472	304,669	284,967	552,350	418,368
<u>38,360,461</u>	<u>36,763,725</u>	<u>44,941,215</u>	<u>42,949,975</u>	<u>46,720,025</u>	<u>50,770,396</u>
7,108,706	7,137,567	7,950,012	8,055,865	8,465,175	8,870,024
7,753,521	7,847,262	10,201,888	8,207,483	12,403,802	10,936,377
878,777	848,743	994,875	846,536	2,914,605	1,067,489
2,566,389	2,657,511	2,788,535	2,749,032	991,988	3,360,509
1,831,678	3,633,933	2,937,310	2,246,233	2,556,607	2,725,966
1,898,134	932,962	1,367,041	1,120,485	634,584	882,380
1,196,372	1,061,877	5,335,278	1,241,199	1,248,984	1,345,079
5,153,101	5,148,742	4,899,953	4,578,396	4,913,127	6,057,517
4,585,133	4,658,180	5,363,259	5,666,642	7,652,099	8,384,961
-	-	-	-	-	5,251
-	-	-	-	-	4,120
67,835	-	-	-	-	-
1,692,120	16,734,926	14,137,783	13,057,925	12,355,203	9,600,341
1,271,476	1,287,743	1,233,029	1,218,012	1,261,456	1,125,594
<u>36,003,242</u>	<u>51,949,446</u>	<u>57,208,963</u>	<u>48,987,808</u>	<u>55,397,630</u>	<u>54,365,608</u>
2,357,219	(15,185,721)	(12,267,748)	(6,037,833)	(8,677,605)	(3,595,212)
-	6,250,000	-	4,271,735	-	11,150,000
-	-	-	10,265,000	7,150,000	-
-	295,956	12,482	414,292	-	729,618
-	-	-	69,412	118,663	-
-	-	-	-	38,799	-
-	-	-	(812,835)	-	-
-	-	-	-	-	-
14,885,000	12,145,000	11,015,000	-	-	-
13,080	56,735	38,804	3,191	-	10,589
8,332,187	9,573,938	7,048,628	7,304,862	7,915,039	9,042,777
(8,332,187)	(9,573,938)	(7,048,628)	(7,304,862)	(7,915,039)	(9,042,777)
<u>14,898,080</u>	<u>18,747,691</u>	<u>11,066,286</u>	<u>14,210,795</u>	<u>7,307,462</u>	<u>11,890,207</u>
-	-	-	-	-	-
<u>\$ 17,255,299</u>	<u>\$ 3,561,970</u>	<u>\$ (1,201,462)</u>	<u>\$ 8,172,962</u>	<u>\$ (1,370,143)</u>	<u>\$ 8,294,995</u>
8.66%	39.45%	31.72%	31.13%	27.91%	22.37%

**CITY OF DELAWARE, OHIO**

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS  
 LAST TEN YEARS  
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2010	1,752,804	15,552,763	54,465	17,360,032
2011	1,685,641	18,435,254	51,455	20,172,350
2012	1,549,615	18,915,883	70,301	20,535,799
2013	1,561,152	20,364,965	62,197	21,988,314
2014	1,561,621	21,634,501	74,660	23,270,782
2015	1,629,272	22,668,735	81,935	24,379,942
2016	1,702,541	24,142,181	76,461	25,921,183
2017	1,630,558	25,548,942	82,835	27,262,335
2018	1,847,520	27,679,400	85,748	29,612,668
2019	1,940,859	28,352,880	79,740	30,373,479
2010 to 2019	10.73%	82.30%	46.41%	74.96%



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**CITY OF DELAWARE, OHIO**

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS  
*[IN THOUSANDS OF DOLLARS]*

<i>Collection Year Ended December 31</i>	<i>Real Property</i>				
	<i>Residential</i>		<i>Industrial</i>	<i>Commercial</i>	
	<i>Property</i>	<i>Farm Property</i>	<i>Property</i>	<i>Property</i>	<i>Public Utility</i>
2010	509,294	1,001	45,495	132,514	85
2011	514,519	1,001	47,745	123,858	89
2012	481,689	1,308	45,783	120,973	98
2013	485,050	660	42,758	117,040	90
2014	493,795	661	40,480	118,438	94
2015	502,720	1,441	55,515	122,111	96
2016	520,571	2,121	47,991	131,885	90
2017	602,170	1,873	51,619	139,286	88
2018	618,956	2,460	51,637	137,530	90
2019	660,053	2,644	51,565	147,386	98

Source: Delaware County Auditor's Office

<i>Public Util Pers. Prop.</i>	<i>Tangible</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value as a Percentage of Actual Value</i>
16,594	367	705,350	2.70	2,040,441	34.57
18,815	-	706,027	2.70	2,017,217	35.00
20,058	-	669,909	2.70	1,914,024	35.00
20,089	-	665,687	2.70	1,901,965	35.00
20,946	-	674,414	2.70	1,926,898	35.00
21,199	-	703,082	2.70	2,008,806	35.00
23,357	-	726,015	2.70	2,074,329	35.00
25,063	-	820,099	2.70	2,343,140	35.00
27,400	-	838,073	2.70	2,394,494	35.00
31,198	-	892,944	2.70	2,551,269	35.00

**CITY OF DELAWARE, OHIO**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

**LAST TEN YEARS**

*[RATE PER \$1,000 OF ASSESSED VALUE]*

<i>Collection Year</i>	<i>City of Delaware</i>			<i>Overlapping Rates<sup>1</sup></i>			<i>Total Direct &amp; Overlapping Rates</i>
	<i>General Fund</i>	<i>Police &amp; Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2010	2.10	0.60	2.70	7.09	66.83	4.93	81.55
2011	2.10	0.60	2.70	7.10	66.91	4.90	81.61
2012	2.10	0.60	2.70	7.10	76.38	4.90	91.08
2013	2.10	0.60	2.70	7.10	76.73	4.90	91.43
2014	2.10	0.60	2.70	7.96	78.20	4.90	93.76
2015	2.10	0.60	2.70	7.96	78.51	4.90	94.07
2016	2.10	0.60	2.70	8.11	77.94	4.90	93.65
2017	2.10	0.60	2.70	8.09	83.55	4.90	99.24
2018	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2019	2.10	0.60	2.70	8.90	83.35	4.90	99.85

Source: Delaware County Auditor's Office

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware.

Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

**CITY OF DELAWARE, OHIO**

**PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<b><u>Taxpayer</u></b>	<u>2019</u>			<u>2010</u>		
	<i>Taxable</i>	<i>Rank</i>	<i>Percentage of</i>	<i>Taxable</i>	<i>Rank</i>	<i>Percentage of</i>
	<i>Assessed Value</i>		<i>Total City</i>	<i>Assessed Value</i>		<i>Total City</i>
Ohio [Columbus Southern] Power Co	\$ 20,671,560	1	2.61 %	\$ 10,518,800		1.54 %
Kroger Company	8,574,180	2	1.08	7,106,630		1.04
HPI Troy Farms LLC	8,353,450	3	1.05	—		—
Carson Farms Investments LLC	5,428,500	4	0.68	—		—
Grady Memorial Hospital	4,990,620	5	0.63	—		—
Willow Brook Christian	4,943,020	6	0.62	4,299,800		0.63
Crown Group, Ltd.	4,906,740	7	0.62	—		—
Columbia Gas of Ohio	4,504,750	8	0.57	4,922,320		0.72
Delaware Preserve LLC	4,221,600	9	0.53	—		—
Bowtown Apartments, Inc.	4,056,220	10	0.51	4,529,210		0.66
USPG Portfolio Two, LLC	4,012,810	11	0.51	3,990,890		0.58
Terra Alta LLC	3,788,600	12	0.48	3,871,670		0.57
SARBG Delaware LTD	3,754,420	13	0.47	—		—
Delaware Preserve 2 LLC	3,570,320	14	0.45	—		—
Pulte Homes of Ohio LLC	3,566,740	15	0.45	—		—
Delaware Development Plan LTD	3,333,480	16	0.42	—		—
Long Real Estate, Inc	3,326,820	17	0.42	2,158,830		0.32
Byers Realty LLC	2,597,710	18	0.33	—		—
City of Delaware	1,064,770		0.13	2,154,480		0.31
All Others	<u>793,278,840</u>		<u>100.00</u>	<u>641,060,911</u>		<u>93.64</u>
Total	<u>892,945,150</u>		<u>113 %</u>	<u>684,613,541</u>		<u>100 %</u>

**CITY OF DELAWARE, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections</i> <sup>1</sup>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections</i> <sup>2</sup>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>
2009/2010	1,856,229	1,753,217	94.45	51,149	1,804,366	97.21
2010/2011	1,854,135	1,776,838	95.83	70,062	1,846,900	99.61
2011/2012	1,762,460	1,715,093	97.31	43,714	1,758,807	99.79
2012/2013	1,756,488	1,694,568	96.47	53,757	1,748,325	99.54
2013/2014	1,773,793	1,710,019	96.40	46,458	1,756,477	99.02
2014/2015	1,838,428	1,782,436	96.95	37,766	1,820,202	99.01
2015/2016	1,873,277	1,848,443	98.67	52,235	1,900,678	101.46
2016/2017	1,895,706	1,795,546	94.72	31,361	1,826,907	96.37
2017/2018	2,122,266	1,779,140	83.83	36,527	1,815,667	96.37
2018/2019	2,150,301	2,119,610	98.57	43,163	2,162,773	96.37

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

**CITY OF DELAWARE, OHIO**

INCOME TAX REVENUE BY SOURCE  
LAST TEN YEARS

*[MODIFIED ACCRUAL BASIS OF ACCOUNTING, IN THOUSANDS OF DOLLARS]*

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Income Tax Rate	1.55%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Business Accounts	\$ 1,264	\$ 1,338	\$ 1,516	\$ 1,989	\$ 1,940	\$ 1,840	\$ 1,807	\$ 2,025	\$ 1,867	\$ 2,156
<i>Percentage of Total</i>	8.13%	7.26%	8.01%	9.77%	8.97%	8.12%	7.48%	7.93%	7.28%	6.95%
Residential Accounts	3,425	3,775	3,933	4,250	4,534	5,219	5,538	4,805	4,995	8,505
<i>Percentage of Total</i>	22.02%	20.48%	20.79%	20.87%	20.96%	23.02%	22.94%	18.81%	19.48%	27.44%
Withholding Accounts	10,864	13,322	13,467	14,126	15,161	15,610	16,797	18,719	18,775	20,339
<i>Percentage of Total</i>	69.85%	72.26%	71.19%	69.36%	70.08%	68.86%	69.58%	73.27%	73.23%	65.61%
Total Income Tax Revenues	<u>\$ 15,552</u>	<u>\$ 18,435</u>	<u>\$ 18,916</u>	<u>\$ 20,365</u>	<u>\$ 21,635</u>	<u>\$ 22,669</u>	<u>\$ 24,142</u>	<u>\$ 25,549</u>	<u>\$ 25,637</u>	<u>\$ 31,000</u>

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

**CITY OF DELAWARE, OHIO**

RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

Year	<i>Governmental Activities</i>					<i>Business-type Activities</i>			
	<i>General Obligation Bonds</i>	<i>Tax Revenue Bonds</i>	<i>Special Assessment Bonds</i>	<i>BANs [Long- Term]</i>	<i>Capital Leases</i>	<i>Sewer Bonds</i>	<i>General Obligation Bonds</i>	<i>Loans Payable</i>	<i>Capital Leases</i>
2010	6,583	19,620	-	-	-	15,020	7,982	22,202	-
2011	6,043	19,265	-	-	-	14,855	7,567	23,446	-
2012	5,513	18,865	-	-	980	14,660	6,946	25,928	-
2013	12,648	18,435	-	-	831	14,415	6,471	30,284	327
2014	11,858	18,083	-	14,885	678	14,117	6,009	48,793	253
2015	17,156	17,592	-	12,145	524	13,732	5,508	50,091	176
2016	15,797	17,076	-	11,015	366	13,337	5,008	47,796	99
2017	18,271	16,531	-	10,265	205	12,932	4,616	45,603	20
2018	16,862	15,955	-	7,150	41	12,511	4,131	43,231	-
2019	26,846	15,344	-	-	-	-	15,807	40,777	-

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> See Schedule Demographic and Economic Statistical Schedules for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department



<i>Total Primary Government</i>	<i>Percentage of Personal Income<sup>1</sup></i>	<i>Per Capita<sup>1</sup></i>
71,407	7.94	2,040
71,176	7.86	2,034
72,892	9.97	2,056
83,411	9.02	2,322
114,676	11.65	3,145
116,924	11.52	3,160
110,495	10.60	2,908
108,444	9.98	2,806
99,881	8.03	2,420
98,774	7.50	2,279

**CITY OF DELAWARE, OHIO**

RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING  
LAST TEN YEARS

[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Estimated Actual Taxable Value of Property<sup>1</sup></i>	<i>Per Capita<sup>2</sup></i>
2010	14,565	-	14,565	0.71	416
2011	13,610	-	13,610	0.67	389
2012	12,459	-	12,459	0.65	351
2013	19,119	10	19,109	1.00	532
2014	17,867	56	17,811	0.92	489
2015	22,665	64	22,601	1.13	611
2016	20,805	72	20,733	1.00	546
2017	22,887	332	22,555	0.96	584
2018	20,993	337	20,656	0.86	500
2019	42,652	733	41,919	1.64	967

**Note:** Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

<sup>1</sup> See Assessed and Actual Value of Taxable Property Schedule for property value data.

<sup>2</sup> Population data can be found in Demographic and Economic Statistics Schedule.

**CITY OF DELAWARE, OHIO**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2018**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>1</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Outstanding General Obligation Debt			
Delaware County	\$ 85,528,839	10.76%	\$ 9,202,903
Delaware City School District	<u>61,350,000</u>	102.41%	62,828,535
Subtotal, Overlapping Debt	<u>\$ 146,878,839</u>		<u>72,031,438</u>
City of Delaware direct debt			<u>42,736,917</u>
Total Direct and Overlapping Debt			<u><u>\$ 114,768,355</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each

<sup>1</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

**CITY OF DELAWARE, OHIO**

LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS  
*[DOLLARS IN THOUSANDS]*

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Assessed value	\$ 705,350	\$ 706,027	\$ 669,909	\$ 665,687
Overall Debt Limit - 10.5% of Assessed Valuation	74,062	74,133	70,340	69,897
Total Net Debt Applicable to Limit	<u>6,583</u>	<u>6,054</u>	<u>5,566</u>	<u>12,957</u>
Legal Debt Margin	67,479	68,079	64,774	56,940
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.89%	8.17%	7.91%	18.54%
Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation]	38,794	38,831	36,845	36,613
Total Net Debt Applicable to Limit	<u>6,583</u>	<u>6,054</u>	<u>5,566</u>	<u>12,957</u>
Legal Debt Margin	32,211	32,777	31,279	23,656
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	16.97%	15.59%	15.11%	35.39%

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$	674,414	\$ 703,082	\$ 702,658	\$ 795,000	\$ 838,073	\$ 892,945
	70,813	73,824	73,779	83,475	87,998	93,759
	<u>11,573</u>	<u>16,612</u>	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>
	59,240	57,212	58,491	66,062	71,932	68,337
	16.34%	22.50%	20.72%	20.86%	18.26%	27.11%
	37,093	38,670	38,646	43,725	46,094	49,112
	<u>11,573</u>	<u>16,612</u>	<u>15,288</u>	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>
	25,520	22,058	23,358	26,312	30,028	23,690
	31.20%	42.96%	39.56%	39.82%	34.85%	51.76%

**CITY OF DELAWARE, OHIO**

PLEGGED REVENUE COVERAGE  
LAST TEN YEARS  
[DOLLARS IN THOUSANDS]

Fiscal Year	Water Revenue Bonds & Loans						Sewer Revenue Bonds & Loans					
	Water Charges and Other <sup>1</sup>	Less: Operating <sup>2</sup>	Net Available Revenue	Debt Service			Sewer Charges and Other <sup>1</sup>	Less: Operating <sup>2</sup> Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	Coverage				Principal	Interest	Coverage
2010	N/A	N/A	N/A	-	-	-	6,309	3,223	3,086	1,723	1,697	0.90
2011	4,351	3,208	1,143	27	41	16.81	6,426	3,238	3,188	1,663	1,229	1.10
2012	5,158	3,298	1,860	57	80	13.58	6,983	3,478	3,505	1,851	1,518	1.04
2013	5,573	3,235	2,338	85	319	5.79	6,676	3,784	2,892	1,376	1,330	1.07
2014	5,366	3,619	1,747	198	370	3.08	7,112	3,592	3,520	1,787	1,349	1.12
2015	6,277	3,646	2,631	1,061	1,259	1.13	7,309	3,756	3,553	1,924	943	1.24
2016	5,561	5,650	(89)	1,157	1,644	(0.03)	6,926	5,267	1,659	1,978	1,106	0.54
2017	5,792	4,926	866	1,055	1,155	0.39	7,300	4,885	2,415	2,050	1,104	0.77
2018	5,701	4,732	969	70	66	7.13	7,360	4,182	3,178	1,771	1,061	1.12
2019	6,131	6,032	99	1,207	1,059	0.04	7,634	5,173	2,461	2,083	898	0.83

Fiscal Year	Special Assessment Bonds				Income Tax Bonds			
	Special Assessments	Debt Service			Income Tax	Debt Service		
		Collections	Principal	Interest		Coverage	Collections	Principal
2010	21	23	1	0.88	1,226	500	648	1.07
2011	N/A	N/A	N/A	-	1,508	355	392	2.02
2012	N/A	N/A	N/A	-	1,557	400	385	1.98
2013	N/A	N/A	N/A	-	1,615	430	377	2.00
2014	N/A	N/A	N/A	-	1,748	465	791	1.39
2015	N/A	N/A	N/A	-	1,807	485	780	1.43
2016	N/A	N/A	N/A	-	1,910	510	768	1.49
2017	N/A	N/A	N/A	-	2,050	540	721	1.63
2018	N/A	N/A	N/A	-	2,767	570	698	2.18
2019	N/A	N/A	N/A	-	2,356	605	674	1.84

**Note:** Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> Charges and Other Revenues do not include Capacity Fees, Contributed Assets, or Interest.

<sup>2</sup> Operating Expenses do not include Depreciation or Debt Service.

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**CITY OF DELAWARE, OHIO**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

<i>Year</i>	<i>Population</i> <sup>1</sup>	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita</i> <i>Personal Income</i> <sup>1</sup>	<i>School Enrollment</i> <sup>2</sup>	<i>Unemployment</i> <i>Rate</i> <sup>3</sup>
2010	35,000	899,465	25,699	5,185	7.10
2011	35,011	905,560	25,865	5,272	6.42
2012	35,450	926,083	26,124	5,272	5.50
2013	35,925	924,817	25,743	5,525	5.40
2014	36,459	984,101	26,992	5,556	3.30
2015	37,002	1,014,632	27,421	5,453	3.60
2016	38,643	1,059,823	27,426	5,314	3.60
2017	39,600	1,113,908	28,129	5,451	3.40
2018	41,274	1,244,287	30,147	5,700	3.20
2019	43,340	1,316,539	30,377	5,800	1.70

Sources: U.S. Census Bureau, Bureau of Economic Analysis, Delaware City Schools

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates



**CITY OF DELAWARE, OHIO**

**PRINCIPAL BUSINESS WITHHOLDINGS TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO**

<b>Employer</b>	<b>2019</b>				<b>2010</b>			
	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>	<i>Taxes Paid<sup>1</sup></i>	<i>Rank</i>	<i>Percentage of Total Business<sup>1</sup></i>	<i>Percentage of Total City<sup>2</sup></i>
Delaware County Auditor	\$ 930,796	1	4.83 %	3.16 %	\$ 553,424	2	5.49 %	4.30 %
The Kroger Company	836,847	2	4.34	2.84	646,609	1	6.42	5.03
Delaware City Board of Education	647,632	3	3.36	2.20	418,509	3	4.15	3.25
OhioHealth Corp [Grady Memorial Hospital]	523,260	4	2.71	1.77	379,023	5	3.76	2.95
Ohio Wesleyan University	490,782	5	2.55	1.66	417,099	4	4.14	3.24
PPG Industries Ohio, Inc.	456,229	6	2.37	1.55	264,782	9	2.63	2.06
State of Ohio	411,839	7	2.14	1.40	350,562	7	3.48	2.72
City of Delaware	399,668	8	2.07	1.35	266,736	8	2.65	2.07
Honda of America Mfg., Inc.	339,154	9	1.76	1.15	213,991	11	2.12	1.66
Grant Riverside Med Care Foundation	338,480	10	1.76	1.15	—	—	—	—
Vertiv Corp [Liebert North America, Inc.]	323,565	11	1.68	1.10	364,993	6	3.62	2.84
Jegs Automotive	292,276	12	1.52	0.99	158,977	13	1.58	1.24
Olentangy Local School District	273,044	13	1.42	0.93	130,274	14	1.29	1.01
Advance Stores Co. Inc.	260,581	14	1.35	0.88	173,750	12	1.72	1.35
Associated Hygienic Products	210,644	15	1.09	0.71	237,778	10	2.36	1.85
All Others	<u>12,542,246</u>		<u>65.06</u>	<u>42.52</u>	<u>5,500,493</u>		<u>54.58</u>	<u>42.75</u>
Total Business Withholdings	<u>\$19,277,043</u>		<u>100.00 %</u>	<u>65.31 %</u>	<u>\$ 10,077,000</u>		<u>100.00 %</u>	<u>78.32 %</u>

<sup>1</sup>As compared to total business withholdings for the year from Income Tax Revenue By Source Schedule

<sup>2</sup>As compared to total taxes received for the year from Income Tax Revenue by Source Schedule

Source: City of Delaware Tax Department

**CITY OF DELAWARE, OHIO**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
General Government	48.5	47.5	45.5	46.5	50.0
Public Safety					
Police					
Officers	48.0	52.0	52.0	52.0	52.0
Civilians	7.5	8.5	8.5	8.5	8.5
Fire					
Firefighters and Officers	44.0	44.0	56.0	61.0	56.0
Civilians	1.5	1.5	1.5	1.5	3.0
Prosecutor	5.0	5.0	6.0	6.0	7.0
Municipal Court	35.0	35.0	35.0	35.4	37.0
Parks & Facilities	20.7	20.7	8.9	9.5	13.5
Community Development	1.0	1.0	1.0	1.0	2.0
Airport	3.0	2.5	2.5	2.5	2.5
Public Works	19.0	18.0	18.0	18.0	17.0
Water	17.0	17.5	17.8	17.0	20.0
Sewer	15.9	15.9	15.9	16.0	13.0
Refuse	13.0	13.0	13.0	13.0	15.0
Storm Sewer	2.0	2.0	2.0	2.0	3.5
Golf Course	3.4	3.4	3.4	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0
Information Technology	4.8	4.8	4.8	5.0	5.0
<b>Total</b>	<b><u>293.3</u></b>	<b><u>296.3</u></b>	<b><u>295.8</u></b>	<b><u>302.0</u></b>	<b><u>312.1</u></b>

Source: City of Delaware's annual budget reports.

Notes: Beginning in 2015, Engineering [part of General Government] has merged with Public Works.

In 2009, Municipal Court related expenses have been reported separately from Public Safety.  
Prior years have been restated, accordingly.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
35.5	35.5	32.0	32.4	33.5
52.0	53.0	54.0	54.0	56.0
8.5	9.0	11.0	11.0	11.0
68.0	68.0	69.0	69.5	69.5
1.0	1.0	1.0	1.0	2.0
7.5	7.5	8.0	38.5	39.4
33.0	33.0	36.5	8.0	9.3
14.5	15.0	14.8	11.7	18.8
2.0	2.0	2.0	2.0	2.0
3.3	3.3	3.3	2.5	3.3
27.4	28.0	30.5	29.0	32.1
19.0	19.0	18.0	18.0	18.5
16.0	16.0	16.0	15.0	16.4
14.0	14.5	15.0	15.0	15.0
3.0	3.0	3.3	3.0	3.0
3.1	3.1	3.1	3.1	3.1
4.0	4.0	4.0	4.0	4.0
5.0	5.0	5.0	5.0	6.0
<u>316.8</u>	<u>319.9</u>	<u>326.5</u>	<u>322.7</u>	<u>342.8</u>

**CITY OF DELAWARE, OHIO**

OPERATING INDICATORS BY FUNCTION  
LAST TEN YEARS

<b><u>Function</u></b>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Public Safety					
Police					
Arrests	3,321	3,040	2,760	2,731	2,613
Traffic Violations	2,271	1,664	1,934	2,398	2,001
Parking Tickets	2,109	2,764	4,114	3,261	2,966
Fire					
Emergency Responses	4,470	4,761	4,928	4,831	5,173
Fires Extinguished	104	133	103	104	102
Inspections	1,049	1,218	817	1,222	1,461
Parks & Facilities [including Oak Grove Cemetery]					
Pool memberships	928	824	n/a	n/a	n/a
Burials/Interments	n/a	n/a	98	99	89
Airport					
Fuel sales 100 LL [low-lead] [in gallons]	45,996	44,379	45,552	39,998	34,930
Fuel sales Jet A [in gallons]	57,695	57,959	66,611	71,814	65,852
Public Works					
Lane miles of roads built/donated	0.43	0.35	0.89	2.10	1.67
Street lights installed/donated	13	11	25	34	63
Water					
Average daily consumption [thousands of gallons]	3,648	3,774	3,661	3,889	3,774
Miles of lines donated	0.57	0.08	0.92	0.83	1.89
Sewer					
Miles of lines donated	0.84	0.03	0.74	1.22	2.27
Refuse					
Average monthly tonnage-collected recyclable material	122	107	122	115	116
Average monthly tonnage-collected solid waste materials	1,209	1,248	1,198	1,210	1,225
Average monthly tonnage-collected yard waste materials	120	145	124	134	139
Golf Course					
Memberships sold	57	52	61	60	77
Rounds sold [Members]	n/a	n/a	3,423	4,482	5,149
Rounds sold [Non-Members]	n/a	n/a	12,103	10,659	9,329

Source: City of Delaware Staff/Department Heads

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
3,117	2,749	2,819	2,547	2,278
1,923	1,948	2,012	1,658	1,552
4,450	3,401	2,287	2,768	2,589
5,380	5,890	5,924	6,252	6,359
126	108	109	111	99
1,365	1,345	1,402	656	1,059
n/a	n/a	n/a	n/a	n/a
92	82	80	83	104
28,712	39,195	42,678	44,590	55,086
72,568	54,222	86,659	97,211	91,076
1.76	2.74	4.53	4.79	3.30
68	96	96	196	136
3,134	3,287	3,330	3,250	3,250
1.72	2.27	2.44	5.10	4.49
2.29	2.39	2.90	6.19	3.72
120	126	129	118	141
1,268	1,310	1,213	1,206	1,310
153	150	165	154	166
54	58	57	58	50
5,394	4,663	5,233	3,931	4,322
9,891	9,148	11,027	9,243	10,130

**CITY OF DELAWARE, OHIO**

**CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN YEARS**

<b><u>Function</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
Public Safety					
Police					
Stations	1	1	1	1	1
Cruisers	13	13	13	13	13
SRO Cars	2	2	2	2	2
Community Service & Engagement	0	0	0	0	0
Training	0	0	0	0	0
Fire					
Stations	2	2	2	3	3
Fire Trucks	8	8	8	8	8
Ambulances	4	4	4	4	4
Parks & Facilities [including Oak Grove Cemetery]					
Parks	22	23	24	24	24
Acreage	352	366	368	368	368
Cemeteries	0	0	1	1	1
Public Works					
Lane Miles of Streets	303	303	305	306	308
Street Lights	1,629	1,629	1,678	1,754	1,817
Dump Trucks/ Snow Plows	14	14	14	14	14
Water					
Miles of Water Distribution	170	174	175	178	180
Sewer					
Miles of Sanitary Sewerline	154	156	157	159	161
Refuse					
Solid Waste Removal Trucks	8	8	8	8	9
Recycling Trucks	6	6	6	6	5

Source: City of Delaware Staff/Department Heads

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
1	1	1	1+ sub stat.	1+ sub stat.
13	13	14	14	14
2	2	2	2	2
0	0	0	0	2
0	0	0	0	1
3	3	3	3	4
8	8	8	8	9
4	4	4	4	4
24	24	24	24	24
368	368	368	368	368
1	1	1	1	1
311	312	317	322	325
1,817	1,913	2,009	2,205	2,341
14	14	20	16	16
182	185	187	192	197
163	166	169	175	179
9	9	9	9	9
5	5	5	5	5

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